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Banca Transilvania Financial Group is expanding in the field of private pensions

Banca Transilvania Financial Group extends its financial services for its over 3 million clients through an investment in the area of privately managed pensions: BT Asset Management S.A.I. (BTAM) and BT Investments purchased 100% of Certinvest Pensii.

Certinvest Pensii, the only local player among the pension fund administrators in Romania, manages over 75 million RON in an optional pension fund that has over 9,500 participants.

"Through this acquisition, BT's interest is focused on stimulating the long-term saving through the Pensions Pillar III, an optional instrument, with a fast growing interest among active people. We want the future BT pension company to become a relevant a player in this market segment, based on the model of the companies we already have in Banca Transilvania Financial Group," states Ömer Tetik, Chief Executive Officer, Banca Transilvania.

"We acquired in 2015 the company managing the optional pensions fund "Pensia Mea", with the confidence that we can offer to our clients an efficient long-term saving solution, which we developed with a team of professionals under the Certinvest brand, thus growing the assets managed by over 90%. I am convinced that the choice of the largest financial group in Romania, Banca Transilvania Financial Group, to continue and develop the efforts made so far, is for the benefit of the market and of all the parties involved, but especially of the participants, " states Eugen Voicu, Founding Shareholder, Certinvest Group.

After signing the firm commitment today, it follows the stage of receiving the acquisition's approval from the Financial Supervisory Authority.

BT Asset Management S.A.I. is a company part of Banca Transilvania Financial Group, specialized in investment management through open and closed funds. BTAM currently has over 3.9 billion RON assets, manages 14 open investment funds and has over 40,000 clients. The transaction has been realized with the assistance of BT Capital Partners, the investment banking and capital markets division of Banca Transilvania Financial Group, an exclusive member of the Oaklins international alliance in Romania.

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