Current Report

vimetco alro

No: 66/ 17.12.2020

To: The Financial Supervisory Authority
Bucharest Stock Exchange

Current report in compliance with article no. 92[3] of Law no. 24/2017 on issuers of financial instruments and market operations and Law no. 158/2020 for the amendment, supplementation and repealing of certain normative acts, as well as for setting up measures for the implementation of Regulation (EU) 2017/2402 of the European Parliament and of the Council of 12 December 2017, establishing a general framework for securitization and creating a specific framework for a simple, transparent and standardized securitization and amending Directives 2009/65/EC, 2009/138/EC and 2011/61/EU, as well as Regulations (EC) no. 1060/2009 and (EU) no. 648/2012.

Date of report: **December 17th, 2020**
Name of issuer: **ALRO S.A.**
Headquarters: **Slatina, 116 Pitesti Street, Olt County**
Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**
Sole registration number at the Trade Register Office: **RO 1515374**
Trade Register Number: **J28/8/1991**
The European Unique Identifier (EUID): **ROONRCJ28/8/1991**
Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**
Subscribed and paid-in share capital: **356,889,567.5 RON**
Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Tier Category** (market symbol: **ALR**)

Significant event to be reported: Reporting of transactions with related parties according to art. 92[3] paragraph 3 and paragraph 13 of Law no. 24/2017 as amended and supplemented by Law no. 158/2020

Please be informed by the present Current Report, that **ALRO S.A.** carried out during November 2020, with the company **ALUM S.A. Tulcea** (*member of Alro Group registered with the Financial Supervisory Authority),* the following transactions that, cumulatively exceed 5% of the Company's net assets as per ALRO S.A. 2019 Standalone Financial Statements, amounting to **RON 37,077,541** as follows**:**

- Transactions of **ALRO S.A**. with **ALUM S.A. Tulcea,** carried out during November 2020, in total amount of **RON 48,027,682**.

Details have been enclosed to this Report, as follows:

- Annex 1 - Reporting of transactions carried out during November 2020;
- Annex 2 - Reporting of contracts related to the transactions in Annex 1;
- Annex 3 - Reporting of mutual debts and receivables balances as of 30 November 2020.

Chairman of the Board of Directors
Marian Daniel Nastase

Chief Executive Officer
Gheorghe Dobra

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Annex 1 - Reporting of transactions carried out during November 2020

Acquisitions

		Company		Related party					
Year	Month	Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract
2020	11	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Acquisitions	Alumina	45,054,409	250/ 06.03.2019
2020	11	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Acquisitions	Rent	4,293	526/ 13.05.2010
Total								**45,058,702**	

Sales

		Company		Related party					
Year	Month	Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract
2020	11	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Electricity	2,907,038	789/ 21.07.2020
2020	11	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Reinvoicing services	677	No contract
2020	11	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Services	47,668	1294/ 07.09.2018
2020	11	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Reinvoicing goods	8,452	191/ 18.04.2011
2020	11	ALRO S.A.	Issuer	Alum S.A	Subsidiary	Sales	Finished products from the auxiliary activity	5,145	No contract
Total								**2,968,980**	

Annex 2 - Reporting of the contracts related to the transactions included in the Annex 1;

Acquisition contracts

Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	N.R.U. number/ Date of contract	Payment term
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Acquisitions	Alumina	250/ 06.03.2019	30 days from the delivery or payment in advance based on the seller's request and buyer's acceptance
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Acquisitions	Rent	526/ 13.05.2010	60 days from the invoice issuing date

Sales contracts

Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	N.R.U. Number/ Date of contract	Payment term
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Sales	Reinvoicing goods	191/ 18.04.2011	30 days from invoicing date
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Sales	Services	1294/ 07.09.2018	30 days from the date of receiving the invoice
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Sales	Electricity	789/ 21.07.2020	15 calendar days from the invoice issuing date

Annex 3 - Reporting of mutual debts and receivables balances as of 30 November 2020

Company		**Related party**		**Balance as of 30 November 2020 (RON)**	
Name	Nature of relationship	Name	Nature of relationship	Receivables	Liability
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	191,489	120,528,886