



**Societatea Comercială**

# **ARTEGO S.A.**

ADRESA: Str. Ciocarla nr. 38  
TG-JIU – 210103, GORJ, ROMANIA;  
J 18/1120/1991; CIF: RO 2157428  
Telefon: 0040-253-22.64.44; 22.64.45  
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Capital social: 22.390.412 lei



**Benzi transport, Garnituri, Placa tehnica, Covoare, Flexiblocuri, Burdufi  
Coturi si mansoane radiator, piese auto din cauciuc, Covoare auto**

## **Current Report**

Date of report: 26.02.2020

Issuer Name: S.C. ARTEGO S.A.

Headquarters: Tg. Jiu, Ciocarla Street, no. 38, Gorj County.

Registration number at the Trade Register: J18/1120/1991

Unique registration code: RO2157428

Capital : 22.390.412,5 RON

Trading Market: Piata BVB – standard

e) Other events:

The Board of S.C. ARTEGO S.A. TG. JIU was meeting on 26.02.2020 at the registered office of Ciocarla street no.38, Gorj county and it decision to convene the Ordinary General Meeting of Shareholders on 30.03.2020 at 11 hours and to convene the Extraordinary General Meeting of Shareholders on 30.03. 2020 11.30 hours at the corporate headquarters for all the shares registered in the shareholders register at the end of the day 18.03.2020, establishing as reference dates for holding after meetings, with the following agenda:

For the Ordinary General Meeting of Shareholders:

1. Presentation, debate and approval of the management report of the Board of Directors for 2019 and discharge of management for 2019.
2. Presentation, debate and approval of the balance sheet, the profit and loss account for 2019 and the method of distributing the net profit in the total amount of 12,149,812 lei as follows:

- 4,713,772 lei - dividends, respectively 0.5263158 lei / gross dividend per share.
- 6,773,043 lei - other reserves
- 662,997 lei - other reserves from the reinvested profit.

Approval of the date of payment of dividends on 01.09.2020

3. Presentation, debate and approval of the auditor's report for 2019.
4. Proposing and appointing the financial auditor and establishing the duration of the audit contract in accordance with the legal provisions
5. Presentation, debate and approval of the revenue and expenditure budget for 2020.

6. Approval of the CA proposal regarding the registration date on 21.08.2020 for the OGMS, according to art.86 para. 1 of Law 24/2017 on issuers of financial instruments and market operations and its approval and approval of the date of 20.08.2020 as an ex-date.

For the Extraordinary General Meeting of Shareholders:

I.) CREDIT CONTRACTED at UniCredit Bank S.A

**1) Extension of the two credit facilities contracted at UniCredit Bank S.A. (formerly UniCredit TIRiac Bank S.A.), as follows:**

A) working capital credit line according to the credit agreement no.350-004 / CRD-OF / 2006 from 08.03.2006 with all the subsequent modifications, to finance the current needs of the company, in the total amount of 28.300.000 RON;

B) credit line for issuing letters of bank guarantee according to the credit agreement no. 350-08 / CRD-OF / 2007 from 25.01.2007 with all subsequent modifications, in the total amount of RON 2,200,000;

2) In order to guarantee the aforementioned credits, the following guarantees will be approved as described in the Addendum no. 25 to the Special Credit Conditions under the Credit Agreement no. 350-004 / CRD-OF / 2006 from 08.03.2006 and in the credit agreement no. 350-08 / CRD-OF / 2007, as follows: A) working capital credit line according to the credit agreement no.350-004 / CRD-OF / 2006 from 08.03.2006 with all the subsequent modifications, to finance the current needs of the company, in the total amount of 28,300,000 RON

1.The real estate mortgage and the prohibitions of alienation, encumbrance, dismantling, renting, demolition, construction, arrangement, restructuring and relocation, the property of ARTEGO SA, on the buildings located in Targu-Jiu, str. Ciocarla, no.38, Gorj county, identified after as follows:

a) identified with cadastral number / topo 1315/2/1/1/2, registered in the Land Book no. 40066 of the administrative-territorial unit Targu Jiu,

b) identified with cadastral number / topo. 41266 (old cadastral number 3003), registered in the Land Book no. 41266 of the administrative-territorial unit Targu Jiu;

c) identified with cadastral number / topo. 40061 (old cadastral number 1315/2/1/2), registered in the Land Book no. 40061 of the administrative-territorial unit Targu Jiu;

d) identified with cadastral number / topo. 1315/1, registered in the Land Book no. 41260 of the administrative-territorial unit Targu Jiu;

e) identified with cadastral number / topo. 1315/2/1/3, registered in the Land Book no. 41264 of the administrative-territorial unit Targu Jiu;

f) identified with cadastral number / topo. 1315/2/1/1/5, registered in the Land Book no. 41270 of the administrative-territorial unit Targu Jiu;

g) identified with cadastral number / topo. 41263 (old cadastral number 1315/2/1/1/6), registered in the Land Book no. 41263 of the administrative-territorial unit Targu Jiu, including on the present / future

rents / leases produced by the immovable property, as well as on the allowances paid under the guarantee / insurance contracts of any kind regarding and in connection with the payment of these rents or herring.

2. Real movable guarantee having as object all present and future cash availability / credit balances found in its present and future accounts and sub-accounts opened with the Bank, according to the real movable guarantee contract concluded on 17.01.2008, with the subsequent modifications.

3. Real movable guarantee having as object the stocks, the property of the Borrower according to the contract of real movable guarantee concluded on 08.08.2009, with the subsequent modifications.

4. Movable mortgage having as object the equipment, the property of the Borrower according to the contract of movable mortgage on the equipment, concluded on 10.04.2012, with the subsequent modifications.

5. Movable mortgage on the receivables and their accessories, originating from the contract (s) concluded by the Borrower with his clients having the quality of debtor / s assigned and according to the contract of the Mobile Mortgage on the Debt Receivables, concluded on 22.04.2014, with subsequent modifications.

6. Mortgage mortgage having as object all bank accounts, sub-accounts, present and future, opened by ARTEGO SA at the Bank, according to the Mortgage Contract Contract on bank accounts to be concluded on 13.03.2015;

7. Mortgage mortgage having the object of stocks the property of ARTEGO SA, according to the Contract of Mortgage Mortgage on Stocks, concluded on 13.03.2015;

8. Mobility mortgage having as object the equipments owned by ARTEGO SA, according to the Contract of Mortgage on Equipment, concluded on 13.03.2015;

9. Movable mortgage on the receivables and their accessories, coming from the contract (s) concluded by ARTEGO SA with its clients, having the quality of debtor (s) assigned, according to the Contract of the Mortgage on the Debt Receivables, concluded on 13.03 .2015;

10. Movable mortgage on the bank receivables resulting from the contracts / insurance policies issued by an insurance company agreed by the Bank, having as object the goods on which a guarantee was established in favor of the Bank.

B) credit line for issuing letters of bank guarantee according to the credit agreement no. 350-08 / CRD-OF / 2007 from 25.01.2007 with all subsequent modifications, in the total amount of RON 2,200,000;

1, Real estate mortgage and the prohibitions of alienation, encumbrance, dismantling, renting, demolition, construction, arrangement, restructuring and relocation, the property of ARTEGO SA, on the buildings located in Targu-Jiu, str. Ciocarla, no.38, Gorj county, identified with :

,,a) cadastral / mole number. 47077 (old cadastral number 1315/2/1/1/1), registered in the Land Book no.47077 of the administrative-territorial unit Targu Jiu;

b) cadastral / mole number. 1315/2/1/1/2, registered in the Land Book no. 44426 of the administrative-territorial unit Targu Jiu;

c) cadastral / mole number. 1315/2/1/1/6, registered in the Land Book no. 47076 of the administrative-territorial unit Targu Jiu; including on the present / future rents / leases produced by the immovable property, as well as on the allowances paid under the guarantee / insurance contracts of any kind regarding and in connection with the payment of these rents or herring.

2. Real movable guarantee having as object all present and future cash availability / credit balances in its present and future accounts and sub-accounts opened with the Bank, according to the real movable guarantee contract concluded on 09.01.2008.

3. Real movable guarantee having as object the stocks, the property of the Borrower according to the contract of real movable guarantee, concluded on 08.08.2009, with the subsequent modifications.

4. Movable mortgage on the receivables and their accessories, originating from the contract (s) concluded by the Borrower with his clients having the quality of debtor / s assigned and according to the contract of the Mobile Mortgage on the Debt Receivables concluded on 22.04.2014, with subsequent changes.

5. Mortgage mortgage having as object all bank accounts, sub-accounts, present and future, opened by ARTEGO SA at the Bank, according to the contract of Mortgage Mortgage on bank accounts dated 13.03.2015.

6. Mortgage mortgage with the object of stocks the property of ARTEGO SA, according to the contract of Mortgage Mortgage on Stocks dated 13.03.2015.

7. Movable mortgage on the receivables and their accessories, coming from the contract (s) concluded by ARTEGO SA with its clients, having the quality of debtor (s) assigned, according to the contract of the Mobile Mortgage on the Bank receivables dated 13.03.2015 .

8. Movable mortgage on the bank receivables resulting from the insurance contracts / policies issued by an insurance company agreed by the Bank, having as object the goods on which a guarantee was established in favor of the Bank.

### **3). Appointment of Mr. David Viorel, as Chairman of the Board of Directors, to represent the company with full powers as follows:**

a) negotiate, agree on, conclude and sign on behalf and on behalf of ARTEGO SA the additional documents to the credit agreement 350-004 / CRD-OF / 2006 dated 08.03.2006 with all subsequent amendments and additional documents to the guarantee contracts, as well as the additional documents to the credit agreement 350-08 / CRD-OF / 2007, dated 25.01.2007, with all the subsequent modifications and the additional documents to the guarantee contracts, necessary to extend their validity, contracts for setting up new movable guarantees and real estate, as well as any other documents or instruments that

are accessories, related to or referred to in the credit agreement, movable and immovable security contracts or any other documents, as well as to sign any other forms, requests that may be necessary and useful in connection with these transactions concluded with UniCredit Bank SA

b) Also, Mr. David Viorel is empowered to represent with full powers before the Bank, the Notary Public, the central and local public authorities, as well as any other natural and / or legal persons, to negotiate / renegotiate and accept the contractual clauses, to sign all credit agreements and of guarantees made with the Bank, to sign any additional documents, including but not limited to: further extensions, changes in costs, changes in the structure of guarantees, reallocations, rescindings, etc., even if they will be more burdensome for the company, until the express revocation of this mandate.

c) to fulfill, on behalf and on behalf of the Company, any formalities necessary for credit agreements and guarantee contracts to be fully valid and binding for the Company.

## I) CREDIT CONTRACTED at Intesa San Paolo Bank

1) **Approval of the extension of the date of the use of the cash, multicurrency credit ceiling,** of non-binding character, for an indefinite period, in the amount of 11,000,000 lei;

2) **Approval of maintaining all the guarantees already established in favor of the Bank** to guarantee the aforementioned credit, together with interest, commissions and other related costs, based on the aforementioned credit agreement and the related guarantee contracts, namely:

✓ Real estate mortgage, for the amount of 9,000,000 (nine million lei), to which is added the interest related to the credit calculated until its full repayment, as well as the commissions and expenses related to the credit, on the following real estate property of the Borrower:

a) courtyard-built urban land with an area of 11,243 square meters, located in Targu Jiu, Ciocarla str., no. 38, Gorj county, having the cadastral number 1315/2/1/1/1/4, together with the constructions C15 with the cadastral number 1315/2/1/1/4-C15, C16 with the cadastral number 1315/2 / 1/1/4-C16, C17 with the cadastral number 1315/2/1/1/4-C17, C28 with the cadastral number 1315/2/1/1/4-C28, C29 with the cadastral number 1315/2/1/1/4-C29, C30 with the cadastral number 1315/2/1/1/4-C30, C31 with the cadastral number 1315/2/1/1/4-C31, C60 with the cadastral number 1315/2/1/1/4-C60, C70 with the cadastral number 1315/2/1/1/4-C70, C73 with the cadastral number 1315/2/1/1/1 / 4-C73, registered in the land book no. 41172 (from the paper conversion of CF no. 24788) of Targu Jiu Municipality;

b) courtyard-built urban land with an area of 18,910 sqm, located in Targu Jiu, Ciocarla str., no. 38, Gorj county, having the cadastral number 1315/2/1/1/1/7, together with the constructions C54 with the cadastral number 1315/2/1/1/1/7-C54, C55 with the cadastral number 1315/2 / 1/1/1/7-C55, C58 with cadastral number 1315/2/1/1/1/7-C58, C57 with cadastral number 1315/2/1/1/1/7-C57, C56 / 2 / 1 with the cadastral number 1315/2/1/1/1/7-C56 / 2/1, C69 with the cadastral number 1315/2/1/1/1/7-C69, inscribed in the land book no. 40067 (from the paper conversion of CF no. 24791) of Targu Jiu Municipality;

c) courtyard-built urban land with an area of 4,114 sqm, located in Targu Jiu, Ciocarla str., no. 38, Gorj county, having the cadastral number 1315/2/1/1/1/9, together with the construction C56 / 4 with the cadastral number 1315/2/1/1/1/9, inscribed in the land book no. 41169 (from the paper conversion of CF no. 24793) of Targu Jiu Municipality;

d) courtyard-built urban land with an area of 1,575 sqm, located in Targu Jiu, Ciocarla str., no. 38, Gorj county, having the cadastral number 1315/2/1/1/1/10, together with the construction C63 with the cadastral number 1315/2/1/1/10-C63, inscribed in the land book no. 41170 (from the paper conversion of CF no. 24794) of Targu Jiu Municipality;

e) courtyard-built urban land with an area of 22,150 sqm, located in Targu Jiu, Ciocarla str., no. 38, Gorj county, having the cadastral number 1315/2/1/1/1/11, together with the constructions C56 / 3 with the cadastral number 1315/2/1/1/11-C56 / 3, C61 with the cadastral number 1315/2/1/1/11-C61, C62 with the cadastral number 1315/2/1/1/11-C62, inscribed in the land book no. 41165 (from the paper conversion of CF no. 24795) of Targu Jiu Municipality;

✓ Real estate mortgage, for the amount of 3,500,000 (three thousand lei), to which is added the interest related to the credit calculated until its full repayment, as well as the commissions and expenses related to the credit, on the following real estate property of the Borrower:

a) courtyard-built urban land with an area of 11,243 square meters, located in Targu Jiu, Ciocarla str., no. 38, Gorj county, having the cadastral number 1315/2/1/1/1/4, together with the constructions C15 with the cadastral number 1315/2/1/1/4-C15, C16 with the cadastral number 1315/2 / 1/1/1/4-C16, C17 with the cadastral number 1315/2/1/1/4-C17, C28 with the cadastral number 1315/2/1/1/4-C28, C29 with the cadastral number 1315/2/1/1/4-C29, C30 with the cadastral number 1315/2/1/1/4-C30, C31 with the cadastral number 1315/2/1/1/4-C31, C60 with the cadastral number 1315/2/1/1/4-C60, C70 with the cadastral number 1315/2/1/1/4-C70, C73 with the cadastral number 1315/2/1/1/1 / 4-C73, registered in the land book no. 41172 (from the paper conversion of CF no. 24788) of Targu Jiu Municipality;

b) courtyard-built urban land with an area of 18,910 sqm, located in Targu Jiu, Ciocarla str., no. 38, Gorj county, having the cadastral number 1315/2/1/1/1/7, together with the constructions C54 with the cadastral number 1315/2/1/1/7-C54, C55 with the cadastral number 1315/2 / 1/1/1/7-C55, C58 with cadastral number 1315/2/1/1/7-C58, C57 with cadastral number 1315/2/1/1/7-C57, C56 / 2 / 1 with the cadastral number 1315/2/1/1/7-C56 / 2/1, C69 with the cadastral number 1315/2/1/1/7-C69, inscribed in the land book no. 40067 (from the paper conversion of CF no. 24791) of Targu Jiu Municipality;

c) courtyard-built urban land with an area of 4,114 sqm, located in Targu Jiu, Ciocarla str., no. 38, Gorj county, having the cadastral number 1315/2/1/1/1/9, together with the construction C56 / 4 with the cadastral number 1315/2/1/1/1/9, inscribed in the land book no. 41169 (from the paper conversion of CF no. 24793) of Targu Jiu Municipality;

d) courtyard-built urban land with an area of 1,575 sqm, located in Targu Jiu, Ciocarla str., no. 38, Gorj county, having the cadastral number 1315/2/1/1/10, together with the construction C63 with the cadastral number 1315/2/1/1/10-C63, inscribed in the land book no. 41170 (from the paper conversion of CF no. 24794) of Targu Jiu Municipality;

e) courtyard-built urban land with an area of 22,150 sqm, located in Targu Jiu, Ciocarla str., no. 38, Gorj county, having the cadastral number 1315/2/1/1/11, together with the constructions C56 / 3 with the cadastral number 1315/2/1/1/11-C56 / 3, C61 with the cadastral number 1315/2/1/1/11-C61, C62 with the cadastral number 1315/2/1/1/11-C62, inscribed in the land book no. 41165 (from the paper conversion of CF no. 24795) of Targu Jiu Municipality

- ✓ Real estate mortgage, for the amount of 2,500,000 (two million lei), to which is added the interest related to the credit calculated until its full repayment, as well as the commissions and expenses related to the credit, on the following buildings, the property of the Borrower:

a) courtyard-built urban land with an area of 11,243 square meters, located in Targu Jiu, Ciocarla str., no. 38, Gorj county, having the cadastral number 1315/2/1/1/4, together with the constructions C15 with the cadastral number 1315/2/1/1/4-C15, C16 with the cadastral number 1315/2 / 1/1/4-C16, C17 with the cadastral number 1315/2/1/1/4-C17, C28 with the cadastral number 1315/2/1/1/4-C28, C29 with the cadastral number 1315/2/1/1/4-C29, C30 with the cadastral number 1315/2/1/1/4-C30, C31 with the cadastral number 1315/2/1/1/4-C31, C60 with the cadastral number 1315/2/1/1/4-C60, C70 with the cadastral number 1315/2/1/1/4-C70, C73 with the cadastral number 1315/2/1/1/1 / 4-C73, registered in the land book no. 41172 (from the paper conversion of CF no. 24788) of Targu Jiu Municipality;

b) courtyard-built urban land with an area of 18,910 sqm, located in Targu Jiu, Ciocarla str., no. 38, Gorj county, having the cadastral number 1315/2/1/1/7, together with the constructions C54 with the cadastral number 1315/2/1/1/7-C54, C55 with the cadastral number 1315/2 / 1/1/7-C55, C58 with cadastral number 1315/2/1/1/7-C58, C57 with cadastral number 1315/2/1/1/7-C57, C56 / 2 / 1 with the cadastral number 1315/2/1/1/7-C56 / 2/1, C69 with the cadastral number 1315/2/1/1/7-C69, inscribed in the land book no. 40067 (from the paper conversion of CF no. 24791) of Targu Jiu Municipality;

c) courtyard-built urban land with an area of 4,114 sqm, located in Targu Jiu, Ciocarla str., no. 38, Gorj county, having the cadastral number 1315/2/1/1/9, together with the construction C56 / 4 with the cadastral number 1315/2/1/1/9, inscribed in the land book no. 41169 (from the paper conversion of CF no. 24793) of Targu Jiu Municipality;

d) courtyard-built urban land with an area of 1,575 sqm, located in Targu Jiu, Ciocarla str., no. 38, Gorj county, having the cadastral number 1315/2/1/1/10, together with the construction C63 with the cadastral number 1315/2/1/1/10-C63, inscribed in the land book no. 41170 (from the paper conversion of CF no. 24794) of Targu Jiu Municipality;

e) courtyard-built urban land with an area of 22,150 sqm, located in Targu Jiu, Ciocarla str., no. 38, Gorj county, having the cadastral number 1315/2/1/1/11, together with the constructions C56 /

3 with the cadastral number 1315/2/1/1/11-C56 / 3, C61 with the cadastral number 1315/2/1/1/11-C61, C62 with the cadastral number 1315/2/1/1/11-C62, inscribed in the land book no. 41165 (from the paper conversion of CF no. 24795) of Targu Jiu Municipality;

- ✓ Mortgage on the debts resulting from the development of the Framework Agreement no. 15074 / 17.09.2015 and of the subsequent supply contracts concluded with CET GOVORA S.A., registered with the Electronic Archive of Real Guarantees of Mobility;
- ✓ Mortgage on current bank accounts in lei and currency opened by the Borrower at the Bank, registered in the Electronic Archive of Real Securities Guarantees;
- ✓ Movable mortgage on receivables arising from the development of the contract no. 105/2019 from 21.02.2019 concluded with SIBAN P.E.O.S.A. Spain, including subsequent additional documents / subsequent commercial contracts, registered with the Electronic Archive of Real Movable Guarantees;
- ✓ Movable mortgage on the debts resulting from the development of the contract no. 1157/2019 dated 18.06.2019 concluded with CHIMEXIM S.A., including subsequent additional documents / subsequent commercial contracts, registered with the Electronic Archive of Real Securities Guarantees;
- ✓ Movable mortgage on the debts resulting from the development of the contract no. 22/2019 concluded with DRAMIKOM DOO Beograd Serbia, including subsequent additional documents, subsequent commercial contracts, registered with the Electronic Archive of Real Estate Guarantees;

3) Approval of the power of attorney of DAVID VIOREL, as chairman of the Board of Directors, because, on behalf and for the Company:

- i) to represent it with full powers before the Bank, the notaries public, the public authorities, any other third parties;
- ii) to negotiate, to accept the contractual clauses and to sign with the Bank the additional document to the credit agreement mentioned above as well as any other necessary documents in relation to the credit facility mentioned in point 1) above;
- iii) to perform any other activity that it considers necessary or that will be requested by the Bank in order to implement this decision.

4) Approval of the empowerment of Mr. DAVID VIOREL, as chairman of the Board of Directors, to approve any subsequent modifications / extensions of the maximum duration of use of the credit line mentioned in point 1) above.

5) The above mandate is granted including for any subsequent modifications to the Credit and Guarantee Contracts, including, but not limited to the purpose, type, use, extension / increase / decrease of credits and the object of guarantees.

### **III CREDIT CONTRACTED at ING Bank NV Amsterdam**

**1.Approval to maintain the loan amounting to EUR 400,000 and accessory costs, contracted from ING Bank NV Amsterdam.**

**2.Approval of maintaining the credit guarantee with the following:**

A. Real estate guarantees:

1) .Real estate with no. cadastral 1315/2/1/1/12, consisting of land with an area of 3,611 square meters and a weighing cabin with a built area of 16.67 square meters, registered in CF no. 47071 (from the paper conversion of CF no. 24796);

2). real estate property with no. cadastral 1315/2/1/1/8, consisting of land with an area of 531 square meters and industrial and public buildings with a built area of 215.14 square meters, registered in CF no. 39574 (from the paper conversion of CF no. 24782);

3). real estate property with no. cadastral 4327, consisting of land with an area of 1,000 sqm, registered in CF no. 47079 (from the paper conversion of CF no. 24803);

4). real estate property with no. cadastral 4296, consisting of land with an area of 4,760 sqm, registered in CF no. 47074 (from the paper conversion of CF no. 24805);

5). real estate property with no. cadastral 39572 (old cadastral number 3201), consisting of land with an area of 10,073 sqm, registered in CF no. 39572 (from the paper conversion of CF no. 24801);

6). real estate property with no. cadastral 37200, consisting of land with an area of 1,395 sqm, registered in CF no. 37200; 7). real estate property with no. cadastral 37202, consisting of land with an area of 9,632 sqm, registered in CF no. 37 202.

B. Movable guarantees:

1). The receivables from the contracts / commercial relations of S.C. ARTEGO S.A. with HELSINGIN HIHNA LTD AND ITES GUMMIUND DICHTUNG STECHNIK GMBH

**3. In order to sign the credit agreement,** the additional documents, the guarantee contracts, as well as any other documents that the bank will request in connection with this credit, Mr. David Viorel - President of C.A.

### **IV CREDIT CONTRACTED at Credit Europe Bank**

1. Approval of the extension of the credit revolving credit line contracted to Credit Europe Bank, in the amount of 8,900,000 lei.

2. Approval of the maintenance of guarantees on certain assets of the company's patrimony and other goods, as follows, in order to guarantee the above mentioned credit line:

a) Real estate mortgage on the following immovable property:

- mortgage on the building located in Târgu Jiu, Ciocară str. 38, Gorj county, composed of urban land, the category of courts-constructions, with an area of 1,271 square meters, together with the constructions C1 - Administrative group, with the surface built on the ground of 161.32 square meters and C2 - Administrative group, with the surface built at land of 151.81 sqm, registered in CF no. 39568

UAT Târgu Jiu (from the paper conversion of CF no. 24777), with no. cadastral 39568 for land (old cadastral no. 1315/2/1/1/3), respectively no. cadastral 39568-C1 and no. cadastral 39568-C2 for construction;

- mortgage on the building located in Târgu Jiu, Ciocarlău str. 38, Gorj county, composed of urban land, the category of courts-constructions, with a surface of 6,705 sqm., Together with the construction Oxygen plant, registered in CF no. 37455 UAT Targu (from the paper conversion of CF no. 24778), with no. cadastral 37455 for land (old cadastral no. 1315/2/1/1/4) and no. cadastral 37455-C1 for construction;

- mortgage on the building located in Târgu Jiu, Ciocarlău str. 38, Gorj county, composed of urban land, the category of courts-constructions, with an area of 1,859 square meters, together with the construction of C1 - Tailoring section + gate group, with the surface built on the ground of 667.87 square meters, registered in CF no. 39567 UAT Târgu Jiu (from the paper conversion of CF no. 24781), with no. cadastral 39567 for land (old cadastral no. 1315/2/1/1/7) and no. cadastral 39567-C1 for construction;

- mortgage on the building located in Târgu Jiu, Ciocarlău str. 38, Gorj county, composed of urban land, the category of courts-constructions, with an area of 5,047 square meters, together with the construction of C59 - Section refurbished drums, registered in CF no. 39579 UAT Târgu Jiu (from the paper conversion of CF no. 24783), with no. cadastral 1315/2/1/1/9 for land and no. cadastral 1315/2/1/1/9-C59 for construction;

- mortgage on the building located in Târgu Jiu, Ciocarlău str. 38, the county of Gorj, composed of urban land, the category of use courts-constructions, with an area of 3,744 square meters, registered in CF no. 39564 UAT Targu Jiu (from the paper conversion of CF no. 24784), with cadastral number 39564 (old cadastral no. 1315/2/1/1/10);

- mortgage on the building located in Târgu Jiu, Ciocarlău str. 38, Gorj county, composed of urban land, the category of courts-constructions, with an area of 9,538 square meters, together with the construction of C1 - Industrial hall - Section of fittings, with a surface built on the ground of 6,429.15 square meters, registered in CF no. 39562 UAT Târgu Jiu (from the paper conversion of CF no. 24792), with no. cadastral 39562 for land (old cadastral no. 1315/2/1/1/8) and no. cadastral 39562-C1 for construction;

- mortgage on the building located in Tg Jiu, Ciocarla street, no. 38, registered in CF no. 47078 (originated from the paper conversion of CF no. 24787), composed of urban courtyard-building land with a measured area of 9,280 sqm, no. cadastral 47078 for land (old cadastral no. 1315/2/1/1/3), together with the constructions: demineralization station, no. I'm falling. 47 078-C1; annex demineralization station, no. I'm falling. 47 078-C2; demineralization station basin, no. I'm falling. 47 078 3 alkyl; changing room, no. I'm falling. 47 078 4; thermal power plant, no. I'm falling. 47 078-C5; compressor station warehouse, no. I'm falling. 47 078 6;

- mortgage on the building located in Tg Jiu, Ciocarla street, no.38, registered in CF no. 41246 (derived from the paper conversion of CF no. 24789), composed of urban courtyard-building land with a measured area of 17,758 sqm, no. I'm falling. 41246 (old cadastral no. 1315/2/1/1/5), together with the constructions: basin, no. cad 41246-C1; pump house no. I'm falling. 41 246-C2; basin, no. I'm falling. 41 246 3 alkyl; thermal power plant, no. I'm falling. 41 246 4; industrial construction, no. I'm falling. 41 246-C5; after impact, no. I'm falling/. 41 246 6; recirculated water basin, no. I'm falling. 41 246 7; cooling tower, no. I'm falling. 41 246 8; pump station, no. I'm falling. 41 246-C9; cooling tower, no. I'm falling. 10 41 246; industrial and urban construction, no. I'm falling. 41 246-C11; industrial and urban construction, no. I'm falling. 12 41 246; industrial and urban construction, no. I'm falling. 41 246-C13; industrial and urban construction, no. I'm falling. 41 246-C14; industrial and urban construction, no. I'm falling. 41 246-C15; chlorine station, no. I'm falling. 41 246-C16; metal warehouse, no. I'm falling. 41 246-C18.

b) Movable mortgage on the debts arising from the compensation rights arising from the production of an insured risk regarding the immovable property provided for in letter. a) above;

c) Mortgage on the present and future accounts of the company, opened at Credit Europe Bank;

d) Mortgage on the debts that come from the commercial contracts concluded by the company with its clients, accepted by Credit Europe Bank, so that the remaining value to be collected from these contracts has a minimum coverage rate of 50% of the value of the loan granted.

**3.Designation of Mr. David Viorel, as Chairman of the Board of Directors**, for signing the financing documents (credit agreement and related additional documents / Revised Special Conditions, real estate mortgage contracts and related additional acts, movable mortgage contracts on receivables and on the current accounts, the additional documents, all the applications, the documents related to the fulfillment of the present decision) and to fulfill all the formalities necessary to register the mortgages in the advertising registers.

### **V CREDIT CONTRACTED by GarantiBank S.A. Romania**

**1. Approval of the extension of the revolving credit facility contracted at GarantiBank S.A. Romania, with a total value of 3,000,000 lei, of which:**

a). credit facility used to finance the current activity of the company, in the amount of 1,000,000 lei and

b). credit facility used for issuing letters of bank guarantee, in the amount of 2,000,000 lei.

**2.Approval of maintaining the credit facility guarantee mentioned above with the following:**

-Mobile mortgage on all the accounts opened by the company at GarantiBank S.A .;

-Mortgage mortgage on goods (equipment) owned by the company, as follows: USSR calender with inventory number 418095, textile calender with inventory number 418953, textile calender with inventory number 415466, mixed calender with inventory number 415472 and Romanian calender line IMGB with inventory number 212409.

During the entire period of validity of this contract, the maximum amount used accumulated within the facility a) and b), can never exceed the value of 3,000,000 lei (three million). The Bank has the right to refuse any use that exceeds this value.

**VI) Approval of the CA proposal regarding the registration date on 14.04.2020 for the EGMS, according to art.86 para. 1 of Law 24/2017 on issuers of financial instruments and market operations and its approval and approval of the date of 13.04.2020 as an ex-date.**

The shareholders registered in the Register of Shareholders from S.C. can also attend the meetings. CENTRAL DEPOSITOR S.A. at the end of the day of 18.03.2020, as the reference date.

One or more shareholders representing individually or together at least 5% of the share capital are entitled:

a) To introduce items on the agenda of the general meeting, provided that each item is accompanied by a justification or a draft decision proposed for adoption by the general meeting, until the latest 13.03.2020 at 15 o'clock;

b) To present draft resolutions for the items included or proposed to be included in the agenda of the general meeting, until the latest 13.03.2020 at 15 hours;

Shareholders have the right to ask questions regarding the items on the agenda of the OGMS and EGMS. The company will formulate a general answer for the questions with the same content that will be available on the company's website, in question-answer format.

The shareholders mentioned in the previous paragraphs have the obligation to send the materials / questions in writing, in closed envelopes, accompanied by certified copies of the identity documents, bulletin / identity card in the case of natural persons, respectively registration certificate in the case of legal persons, as well as a copy. the act proving their legal representative status, at the company headquarters with the clear written statement, with capital letters FOR THE ORDINARY GENERAL MEETING OF THE SHAREHOLDERS FROM 30 / 31.03.2020 and respectively FOR THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS FROM 30 / 31.03.20 or by e-mail with the extended electronic signature incorporated according to the Law no. 455/2001 regarding the electronic signature, to the address [actionariat@artego.ro](mailto:actionariat@artego.ro), mentioning the subject "for AGOA 30 / 31.03.2020" respectively "for AGEA 30 / 31.03.2020".

The representation of the shareholders in the general meeting of the shareholders can be done by persons other than the shareholders, based on a special or general power of attorney. A shareholder may grant a general power of attorney valid for a period not exceeding 3 years.

The forms of empowerment in Romanian or English can be obtained from the company headquarters or from the company website, starting with 29.02.2020.

An original copy of the power of attorney, completed and signed, accompanied by a copy of the valid identity document of the shareholder (bulletin / identity card in the case of shareholders natural persons and registration certificate in the case of legal persons) will be submitted / sent to the company

headquarters until the end of the day of 28.03.2020, respectively 16 hours, another to be made available to the representative so that he can prove his capacity as representative in the assembly. The powers in Romanian or English accompanied by the identification documents of the shareholders can also be transmitted by e-mail with the extended electronic signature incorporated according to the Law no. 455/2001 regarding the electronic signature, until the end of the day of 28.03.2020 respectively 16 hours at the address [actionariat@artego.ro](mailto:actionariat@artego.ro) mentioning in the subject "for OGMS 30 / 31.03.2020" respectively "for OGMS 30 / 31.03.2020". At the date of the OGMS and EGMS, the designated representative will hand over the original of the special powers, if they have been sent by e-mail with the extended electronic signature and a copy of the valid identity document of the designated representative.

The shareholders of SC ARTEGO SA have the possibility to vote by correspondence, before the OGMS respectively the EGMS, using the voting form by correspondence in Romanian or English. The forms can be obtained from the company headquarters or from the company website, starting with 29.02.2020. The form of voting by correspondence completed and signed together with the copy of the valid identity document of the shareholder (bulletin / identity card in the case of the shareholders natural persons respectively registration certificate and the copy of the identity document of the legal representative in the case of the legal persons) can be sent to the headquarters company, with acknowledgment of receipt, so that they will be registered as received until the end of the day of 28.03.2020 respectively 16 hours.

The forms received after the date and time above will not be taken into account for the determination of the quorum and the majority in the OGMS and EGMS respectively. The voting option can be expressed by e-mail at [actionariat@artego.ro](mailto:actionariat@artego.ro), with the electronic signature mentioning "for OGM 30 / 31.03.2020" respectively "for OGM 30 / 31.03.2020".

The draft resolutions, the documents and the materials subject to the OGMS and EGMS debate can be consulted at the company's headquarters, every business day or on the company's website [www.artego.ro](http://www.artego.ro) - "NEWS" section, starting with 29.02.2020. Further information can be obtained at tel no. 0253/226341 int 124.

In case the meeting is not statutory, the convocation will take place on 31.03.2020, 11 o'clock for the OGMS and 11.30 o'clock for the EGMS, at the registered office of the company with the same agenda.

BOARD CHAIRMAN,  
David Viorel

SECRETARY,  
Buse Diana