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To:

Autoritatea de Supraveghere Financiara
Financial Instruments and Investments Section
Bursa de Valori Bucuresti SA

CURRENT REPORT 01/2020

According to Law nr. 24/2017 regarding issuers of financial instruments and market operations and ASF regulation nr. 5/2018 regarding the issuers of financial instruments and market operations.

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| Report Date | 07.04.2020 |
| Company Name | Autonom Services S.A. |
| Registered Office | Str. Fermelor nr. 4, Piatra-Neamt, Neamt, Romania |
| Phone Number | 0233229616 |
| Registration nr. with Trade Registry | J27/280/2006 |
| Fiscal Code | 18433260 |
| Subscribed and paid-up capital | 20.000.000 RON |
| Market where securities are traded | BVB, Main Segment, Bonds, symbol AUT24E |

Important events to be reported: Measures adopted by Autonom Services SA in the context of COVID-19

Autonom Services SA informs through this current report about the measures it has taken in the context of COVID-19 for the purpose of ensuring business continuity as well as about the potential effects of the coronavirus outbreak on the issuer's activity.

1. Measures taken by the issuer in reaction to COVID-19 outbreak for the purpose of ensuring the safety of employees, clients and providers

In the context of COVID-19 pandemic, the Issuer would like to inform all the stakeholders that it has taken all the necessary measures for the protection of employees, clients and providers, as well as to ensure the business continuity. The measures taken and continuously respected by the company are as follows:

- For Autonom Rent-a-Car and Autonom Leasing, after each car take-over, the cars are disinfected with additional-strength solutions with special attention being paid to all handles, steering wheel, car board, gearbox, and luggage compartment.
- After disinfection, each car obligatorily stays for minimum 24 hours before it is provided to another client.
- Cars taken from clients in the D2D regimen, are disinfected before the taking over from the client and additionally at upon delivery to Autonom location, next they are neutralised for at least 24 hours.

- All car keys, as well as the car documents, are being disinfected and neutralised before reaching the next client.
- For preventing the spread of the virus, large majority of Autonom employees are working remotely, from their homes, causing no interruptions to our day-to-day operations. With the help of technology, the Issuer has ensured that all Autonom Clients have full access to the same services that they would usually do, especially the Client Service.
- Autonom employees who deal with the Clients in the agencies are obliged to wear a fresh pair of surgical gloves while handling the cars as well as maintaining the necessary social distance while dealing with the clients.

The Issuer continues to monitor the current situation as well as to respect all the recommendations issued by the public health authorities. In case there will be modifications to ways in which Autonom agencies function, the issuer will inform the market through another current report.

2. Measures taken by the issuer in reaction to COVID-19 outbreak for the purpose of minimizing the financial impact on the business

The Management of the Issuer has activated plan of „business continuity” also in the financial area. Due to the management’s prudent financial management, in the current moment the issuer has important cash reserves which will ensure the Issuer’s sufficient working capital even in case of delayed and/or diminished revenues over an extended period of time. Certain activities of the Issuer, especially those in the tourism area, are currently more affected but these represent a minority percentage of the company's activities. Therefore, the management expects, based on conservative financial projections for 2020, that the company will remain profitable.

For the purpose of minimizing the negative financial impact of the current situation on the company, the Issuer has taken the following immediate measures:

- suspended the employment for new hires and employees in the probationary period;
- reduced fuel costs (through travel reduction) by up to 90% and renegotiated the rates and the discount grid;
- asked to suspend the billing for rental spaces at all airports;
- reduced the costs for repairs;
- reduced the external expenses with the personal development (through cancellation of trainings, etc.) and reduced the non-essential expenses; the focus is on online training and internal resources;
- from 6.03.2020, started an accelerated sale of cars from the sale stock;
- partially gave up on purchasing the cars for the short term.

If the situation persists, the management is ready to take additional measures, should they be necessary.

3. Analysis of the impact of the situation on the issuer’s activity

At the moment, it is too early for management to assess the impact that the current context will have on the activity of Autonom Services SA. However, at present, the Issuer wishes to communicate the following developments:

- On the rent-a-car segment, the management expects the tourism rental to decrease by 35% in H1 compared to the budget, by 25-30% for the total year. From June the management expects to see a slow recovery in activity, with the Issuer having a good position against the

competition which will allow the company to return to the monthly parameters for 2019 by the end of the year.

- Replacement car rental and other mobility services are expected to fall by 20% in H1 and 10-15% in 2020. The management still expects a significant growth on the RCA replacement line. Please note that approximately 20% of the turnover of the short-term car rental line is from tourism, the rest is corporate.
- Regarding the operational leasing activity, the management estimates that in the short term there will be a moderate impact on cash flow, generated especially by the extension of payment terms. It is expected that this segment will grow at least 10% this year, considering the division's fleet increased by 30% from January 2019 to December 2019 (from an average fleet of 3401 to 4471); the Issuer plans to start offering to clients cars from rent-a-car fleet, which will lead to optimization of the fleet and the reduction of the costs for the client.

While the investments in 2020 will drop, the management expects to appear new opportunities for efficiency through outsourcing, which have brought the issuer very large increases in the times of previous economic turbulences. The management closely follows the current evolution and is ready to adapt its businesses model whenever necessary in order to meet the market demands.

In case there will be significant changes to the situations specified as above, the Issuer will publish a new current report.

4. Other measures taken by the Issuer

In order to contribute to fighting against the COVID-19 outbreak in Romania, the Issuer decided to get involved and support Romanian NGOs, specialized foundations, hospitals, police stations and city halls by providing them for free, cars from the Autonom fleet. Since the launch of this campaign on March 16th, Autonom has received 70 requests, out of which 48 were approved, 8 are still in open discussions while 13 NGOs did not support directly the causes announced by Autonom. In total, 62 cars were offered, for a period between 1 week and 3 months, with a possibility of extension. As the initiative continues, the issuer invites all the relevant parties to contact Autonom at help@autonom.ro or at the phone number +40 747 277 610.

Mihaela Angela Irimia

President of the Board of Directors