

Erste Group Bank AG decides optional redemption of a series of subordinated notes

Erste Group Bank AG announces that its management board decided today to exercise the option to early redeem in whole the following subordinated notes

USD 500,000,000 Subordinated Fixed Rate Resettable Notes due 26 May 2025 (ISIN XS1143333109) (the "**Notes**").

Name	ISIN	Call Redemption Date	Call Redemption Amount
USD 500,000,000 Subordinated Fixed Rate Resettable Notes due 26 May 2025	XS1143333109	26 May 2020	100 per cent together with interest accrued to the Call Redemption Date (excluding)

Erste Group Bank AG will thus early redeem the Notes on the Call Redemption Date 26 May 2020 at the Call Redemption Amount – principal amount together with accrued interest (whether or not declared) for the then ending interest period – in accordance with the applicable terms and conditions of the Notes as well as applicable laws (the "**Optional Redemption**").

The European Central Bank has approved the Optional Redemption in writing.

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Erste Group shares (ISIN AT0000652011) are traded in Vienna, Prague Bucharest. The issues of Erste Group Bank AG are admitted to trading on the following regulated markets: Vienna, Luxembourg, Budapest, Bucharest, Stuttgart. The five biggest listed issues of Erste Group Bank AG in terms of issue volume have the following ISINs: XS0580561545, XS0743547183, XS1750974658, XS1346557637, XS1550203183.

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