

Translation from Romanian

**FOR THE ATTENTION OF
THE FINANCIAL REGULATOR,
THE FINANCIAL INSTRUMENTS AND INVESTMENT SECTOR**

Issuers, Transaction Monitoring and Market Abuse Department

Fax: 021 6596051/6596436

Current report in accordance with: Law 24/2017 on the issuers of financial instruments and market operations and ASF Regulation no. 5/2018 on the issuers of financial instruments and market operations.

Report date: 26.08.2020

Issuer's name: ELECTROARGES SA, BSE code: elgs

Registered office: Curtea de Arges, str. Albești, nr. 12, jud. Argeș

Telephone/fax number: 0248724000/0248724004

Trade Register Registration Code: RO156027

Trade Register Registration Number: I03/758/1991

Share capital subscribed and paid: 6,976,465.00 lei

Regulated Market trading the issued securities:

BSE – main market, standard category

In accordance with the provisions of ASF Regulation 5/2018, we inform the shareholders that we have published the Report for the first semester of 2020, starting with 26.08.2020, at 18.00.

In the first semester of 2020, Electroarges SA registered an **operating profit** in the amount of **7,335,366 lei**.

Considering the **entry into insolvency of Mobila Radauti SA**, on 10.02.2020, the Electroarges SA holdings at Mobila Radauti SA were revaluated. Electroarges SA registered in the first semester of 2020 a **financial loss of 16,792,970 lei**.

This financial loss does not affect the liquid assets of Electroarges SA.

Between 2016 - 2019 Electroarges SA registered a financial profit in the amount of 15,635,585 lei.

Chairman of the Board of Directors.
Constantin Ștefan