

Catre: **Bursa de Valori Bucuresti (BVB)**
Bursa de Valori Londra (LSE)
Autoritatea de Supraveghere Financiara din Romania (ASF)

Raport curent conform Legii nr. 24/2017 privind emitentii de instrumente financiare si operatiuni de piata, Regulamentului ASF nr. 5/2018 privind emitentii de instrumente financiare si operatiunile de piata si Codului Bursei de Valori Bucuresti

Data Raportului: **25 august 2020**

Denumirea entitatii emitente: **Societatea Energetica Electrica S.A**

Sediul Social: **Str. Grigore Alexandrescu, Nr. 9, Sectorul 1, Bucuresti, Romania**

Numar de telefon/fax: **004-021-2085999/ 004-021-2085998**

Codul unic de inregistrare fiscala: **RO 13267221**

Numar de ordine in Registrul Comertului: **J40/7425/2000**

Capital social subscris si varsat: **3.464.435.970 RON**

Piata reglementata pe care se tranzactioneaza valorile mobiliare emise: **Bursa de Valori Bucuresti (BVB) si Bursa de Valori Londra (LSE)**

Evenimente importante de raportat: Notificare detineri majore (peste 5% din drepturile de vot ale Societatea Energetica Electrica S.A. – Electrica) din partea Allianz SE

Electrica informeaza actionarii asupra faptului ca, in data de 24 august 2020, a primit Notificarea detinerilor majore din partea Allianz SE, atasata prezentului raport.

Conform notificarii, incepand cu data de 18 august 2020, Fondul de pensii administrat privat AZT Viitorul Tau, entitate administrata de Allianz-Tiriac Pensii Private SAFPP, detinuta indirect de Allianz SE, a depasit pragul de 5%, respectiv a ajuns la o detinere de 5,08% din drepturile de vot ale Electrica. Astfel, entitatile detinute indirect de Allianz SE si mentionate in notificare si-au majorat detinerea, ajungand la o detinere de 5,30% din drepturile de vot ale Electrica (fata de 5,09% la data notificarii anterioare, raportata de Electrica la data de 1 aprilie 2020).

Drepturile de vot ale Electrica sunt calculate pe baza ansamblului actiunilor la care sunt anexate drepturi de vot, chiar daca pentru actiunile proprii (6.890.593 actiuni proprii) exercitarea acestora este suspendata, in conformitate cu prevederile art. 69 (1) din Legea nr. 24/2017 privind emitentii de instrumente financiare si operatiuni de piata.

Prezentul raport curent este intocmit in conformitate cu prevederile art. 72 alin. (6) din Legea nr. 24/2017 privind emitentii de instrumente financiare si operatiuni de piata.

Director General
Georgeta Corina Popescu

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:
SOCIETATEA ENERGETICA ELECTRICA S.A. (ISIN ROELECACNOR5)

2. Reason for the notification (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights
 An acquisition or disposal of financial instruments
 An event changing the breakdown of voting rights
 Other (please specify)ⁱⁱⁱ: Group notification with threshold crossing on subsidiary level.

3. Details of person subject to the notification obligation^{iv} :

Name: Allianz SE	City and country of registered office (if applicable): Munich, Germany
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4. Full name of shareholder(s) (if different from 3.):

Fondul de pensii administrat privat AZT Viitorul Tau (administrat de Allianz-Tiriac Pensii Private SAFPP)
Fondul de pensii facultative privat AZT Moderato (administrat de Allianz-Tiriac Pensii Private SAFPP)
Fondul de pensii facultative privat AZT Vivace (administrat de Allianz-Tiriac Pensii Private SAFPP)
Allianz Tiriac Asigurari SA

5. Date of lowering, reaching or exceeding the threshold (percentage of vote)^v: 18/08/2020

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ^{vi}
Resulting situation on the date it fell below, exceeded or reached the threshold	5,30%	0,00%	5,30%	346.443.597
Position of previous notification (if applicable)	5,09%	0,00%	5,09%	

7. Notified details of the resulting situation on the date when it was exceeded, fell below or reached the threshold^{viii}:

A: Voting rights attached to shares

Class/type of shares ISIN code, as appropriate	Number of voting rights ^x		% of voting rights	
	Direct (Art 69 alin. (1)-(3) din Legea nr. 24/2017)	Indirect (Art 70 din Legea nr. 24/2017)	Direct (Art 69 alin. (1)-(3) din Legea nr. 24/2017)	Indirect (Art 70 din Legea nr. 24/2017)
ROELECACNOR5	0	18.365.748	0,00%	5,30%
SUBTOTAL A		18.365.748		5,30%

B 1: Financial Instruments according to art. 73 par. (1) lit. (a) of Law no. 24/2017

Type of financial instrument	Expiration date (due date) ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
SUBTOTAL B.1				

B 2: Financial Instruments with similar economic effect according to art. 73 par. (1) lit. (b) of Law no. 24/2017

Type of financial instrument	Expiration date (due date) ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
SUBTOTAL B.2					

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any entity (entities) that directly or indirectly has exposure to the issuer of the underlying shares.^{xiii}

Full chain of controlled people by virtue of which they actually hold voting rights and / or financial instruments, starting with the individual or the ultimate legal entity that controls them^{xiv}:

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
1. Allianz SE			
2. Allianz Holding eins GmbH			
3. Allianz New Europe Holding GmbH			
4. Allianz Tiriac Asigurari SA			
5. Allianz Tiriac Pensii Private Societate de administrare a fondurilor de pensii private S.A.			
5a. Fondul de pensii administrat privat AZT Viitorul Tau (administrat de Allianz-Tiriac Pensii Private SAFPP)	5,08%		5,08%

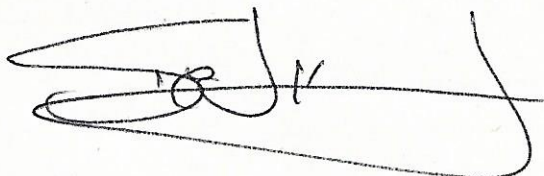
5b. Fondul de pensii facultative privat AZT Moderato (administrat de Allianz-Tiriac Pensii Private SAFPP)			
5c. Fondul de pensii facultative privat AZT Vivace (administrat de Allianz-Tiriac Pensii Private SAFPP)			

9. In case of voting by a representative: *[name / trustee's name]* will cease to hold [% and *number*] voting rights as of *[date]*

10. Additional information^{mi}:

In Annex 1 an additional Organizational Chart has been provided to support section 8. Allianz SE is the ultimate parent company of Allianz Tiriac Asigurari SA which holds SOCIETATEA ENERGETICA ELECTRICA S.A shares and of Allianz Tiriac Pensii Private Societate de administrare e fondurilor de pensii private S.A. which manages holdings in SOCIETATEA ENERGETICA ELETRICA S.A in the pension funds listed under 5a, 5b and 5c in Box 8.

Done at Munich on 24.08.2020.



Annex: Notification of major holdings (only to be filed with competent authority and not with the relevant issuer)

A: Identity of the person subject to the notification obligation
Full name (including legal form for legal entities) Michael Sieburg
Contact address (registered office for legal entities) Königinstr. 28
E-Mail michael.sieburg@allianz.com
Phone number / Fax number +49 89 3800 17879
Other useful information (at least legal a contact person for legal persons) Contact person: Michael Sieburg

B: Identity of the notifier, if applicable
Full name
Contact address
E-Mail
Phone number / Fax number
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)

C: Additional information:

Allianz Group structure (excerpt)

