

**CURRENT REPORT**  
**as per the ASF Regulation No. 5/2018**

Date of the report: 09.03.2020

Name of the issuing entity: IAR S.A. Company

Social headquarters: 34, Hermann OBERTH Street, Ghimbav, county of Brasov

Telephone / Fax number: 0268475108/0268476981

Sole Registration Code with the Trade Registry Office: 1132930

Order Number with the Trade Registry: J08/IV/1991

Social capital registered and deposited: 47.197.132,50 lei

The regulated market onto which transactions of issued securities are traded: The Stock Exchange Bucharest, Capital titles sector – Shares Standard Category

**I. Important events to be reported: OGMS 09-10.03.2020**

The Ordinary General Meeting of the Shareholders took place on 09.03.2020, the date of the first call. The meeting was attended by shareholders/representatives of the shareholders holding 12.250.726 shares of the Company IAR SA, representing 64,8913 % of the total number of company shares.

The meeting agenda was:

1. Establishment of Incomes and Expenditure Budget 2020
2. Taking a decision regarding the share package acquired by IAR SA after the withdrawal of a shareholder from the company
3. Approval of the date of 31.03.2020 as the date of registration, respectively identification of the shareholders to which the effects of the resolutions of the ordinary general meeting of shareholders on 09-10.03.2020 and the date of 30.03.2020 as ex-date, in accordance with the provisions of Law No 24/2017.

The decisions taken by vote after analyzing the presented documents are the following:

**1. Establishment of Incomes and Expenditures Budget 2020**

As the result of the vote, it is established the Incomes and Expenditures Budget 2020 which was proposed by the Board of Directors, as it was presented during the OGS meeting.

The result of the vote expressed by the shareholders / representatives of the shareholders is the following:

|  |  |                   |                |                   |
|--|--|-------------------|----------------|-------------------|
|  | <b><u>the total number of the expressed votes:</u></b> | <b>12.250.726</b> |                |                   |
| out of which:  |  | <b>FOR</b>        | <b>AGAINST</b> | <b>ABSTENTION</b> |
| Shareholders present and/or represented                            |  | 12.250.726        | 0              | 0                 |
| Shareholders who sent their vote by correspondence/registered post |  | 0                 | 0              | 0                 |
|  | <b>SUBTOTAL</b>  | <b>12.250.726</b> | <b>0</b>       | <b>0</b>          |

representing the following **percentages of the total number of shares of the company**

|  |                 |                  |                |                   |
|--|-----------------|------------------|----------------|-------------------|
|  | <b>TOTAL:</b>   | <b>64,8913 %</b> |                |                   |
| out of which:  |                 | <b>FOR</b>       | <b>AGAINST</b> | <b>ABSTENTION</b> |
| Shareholders present and/or represented                            |                 | 64,8913          | 0              | 0                 |
| Shareholders who sent their vote by correspondence/registered post |                 | 0                | 0              | 0                 |
|  | <b>SUBTOTAL</b> | <b>64,8913</b>   | <b>0</b>       | <b>0</b>          |

representing the following **percentages of the total number of shares represented-OGMS 09.03.2020**

|  |                 |              |                |                   |
|--|-----------------|--------------|----------------|-------------------|
|  | <b>TOTAL:</b>   | <b>100 %</b> |                |                   |
| out of which:  |                 | <b>FOR</b>   | <b>AGAINST</b> | <b>ABSTENTION</b> |
| Shareholders present and/or represented                            |                 | 100          | 0              | 0                 |
| Shareholders who sent their vote by correspondence/registered post |                 | 0            | 0              | 0                 |
|  | <b>SUBTOTAL</b> | <b>100</b>   | <b>0</b>       | <b>0</b>          |

2. Taking a decision regarding the share package acquired by IAR SA after the withdrawal of a shareholder from the company

Taking into the consideration the vote expressed by the shareholders / representatives of the shareholders who are participating at the OGSM, it is approved the sale on the regulated market Bucharest Stock Exchange of the share package acquired by IAR SA after the withdrawal of SIF III Transilvania from the company.

The result of the vote expressed by the shareholders / representatives of the shareholders is the following:

|  |                   |                |                   |
|--|-------------------|----------------|-------------------|
| <b><u>the total number of the expressed votes:</u></b>             | <b>12.250.726</b> |                |                   |
| out of which:  | <b>FOR</b>        | <b>AGAINST</b> | <b>ABSTENTION</b> |
| Shareholders present and/or represented                            | 12.250.726        | 0              | 0                 |
| Shareholders who sent their vote by correspondence/registered post | 0                 | 0              | 0                 |
| <b>SUBTOTAL</b>  | <b>12.250.726</b> | <b>0</b>       | <b>0</b>          |

representing the following **percentages of the total number of shares of the company**

|  |                |                |                   |
|--|----------------|----------------|-------------------|
| <b>TOTAL:</b>  | <b>64,8913</b> | <b>%</b>       |                   |
| out of which:  | <b>FOR</b>     | <b>AGAINST</b> | <b>ABSTENTION</b> |
| Shareholders present and/or represented                            | 64,8913        | 0              | 0                 |
| Shareholders who sent their vote by correspondence/registered post | 0              | 0              | 0                 |
| <b>SUBTOTAL</b>  | <b>64,8913</b> | <b>0</b>       | <b>0</b>          |

representing the following **percentages of the total number of shares represented-OGMS 09.03.2020**

|  |            |                |                   |
|--|------------|----------------|-------------------|
| <b>TOTAL:</b>  | <b>100</b> | <b>%</b>       |                   |
| out of which:  | <b>FOR</b> | <b>AGAINST</b> | <b>ABSTENTION</b> |
| Shareholders present and/or represented                            | 100        | 0              | 0                 |
| Shareholders who sent their vote by correspondence/registered post | 0          | 0              | 0                 |
| <b>SUBTOTAL</b>  | <b>100</b> | <b>0</b>       | <b>0</b>          |

As result of the vote expressed by the shareholders / representatives of the shareholders who are participating at the OGSM to the administrative and executive management of IAR S.A. are empowered to submit all the necessary diligence for carrying out the process of selling the shares, including, but not limited to:

- selecting on the basis of the internal procedures of the agent / broker through which the operation of alienation of the shares will be carried out, as well as the conclusion of the intermediation contract
- the sale will be made at the price set by the regulated market BSE, from the date of each sale
- issuing the sale order and / or concluding the shares sale contract, as the case may be
- any other operations strictly related to the process of selling the shares and which could not be foreseen when the mandate was given.

The result of the vote expressed by the shareholders / representatives of the shareholders is the following:

|  |                   |                |                   |
|--|-------------------|----------------|-------------------|
| <b><u>the total number of the expressed votes:</u></b>             | <b>12.250.726</b> |                |                   |
| out of which:  | <b>FOR</b>        | <b>AGAINST</b> | <b>ABSTENTION</b> |
| Shareholders present and/or represented                            | 12.250.726        | 0              | 0                 |
| Shareholders who sent their vote by correspondence/registered post | 0                 | 0              | 0                 |
| <b>SUBTOTAL</b>  | <b>12.250.726</b> | <b>0</b>       | <b>0</b>          |

representing the following **percentages of the total number of shares of the company**

|  |                |                |                   |
|--|----------------|----------------|-------------------|
| <b>TOTAL:</b>  | <b>64,8913</b> | <b>%</b>       |                   |
| out of which:  | <b>FOR</b>     | <b>AGAINST</b> | <b>ABSTENTION</b> |
| Shareholders present and/or represented                            | 64,8913        | 0              | 0                 |
| Shareholders who sent their vote by correspondence/registered post | 0              | 0              | 0                 |
| <b>SUBTOTAL</b>  | <b>64,8913</b> | <b>0</b>       | <b>0</b>          |

representing the following **percentages of the total number of shares represented-OGMS 09.03.2020**

|  |            |                |                   |
|--|------------|----------------|-------------------|
| <b>TOTAL:</b>  | <b>100</b> | <b>%</b>       |                   |
| out of which:  | <b>FOR</b> | <b>AGAINST</b> | <b>ABSTENTION</b> |
| Shareholders present and/or represented                            | 100        | 0              | 0                 |
| Shareholders who sent their vote by correspondence/registered post | 0          | 0              | 0                 |
| <b>SUBTOTAL</b>  | <b>100</b> | <b>0</b>       | <b>0</b>          |

3. Approval of the date of 31.03.2020 as registration date, i.e. - identifying the shareholders that are impacted by the decisions of the Ordinary General Meeting of Shareholders held on the 09.03.2020 and of the date of 30.03.2020 as the ex-date, in accordance with the provisions of Law No. 24/2017.

The vote was expressed as follows:

|  |   |                   |                |                   |
|--|---|-------------------|----------------|-------------------|
|  | <b><u>the total number of the expressed votes:</u></b>                              | <b>12.250.726</b> |                |                   |
| out of which:  |   | <b>FOR</b>        | <b>AGAINST</b> | <b>ABSTENTION</b> |
| Shareholders present and/or represented                            |   | 12.250.726        | 0              | 0                 |
| Shareholders who sent their vote by correspondence/registered post |   | 0                 | 0              | 0                 |
|  | <b>SUBTOTAL</b>   | <b>12.250.726</b> | <b>0</b>       | <b>0</b>          |
| representing the following   | <b><u>percentages of the total number of shares of the company</u></b>              |                   |                |                   |
|  | <b>TOTAL:</b>   | <b>64,8913</b>    | <b>%</b>       |                   |
| out of which:  |   | <b>FOR</b>        | <b>AGAINST</b> | <b>ABSTENTION</b> |
| Shareholders present and/or represented                            |   | 64,8913           | 0              | 0                 |
| Shareholders who sent their vote by correspondence/registered post |   | 0                 | 0              | 0                 |
|  | <b>SUBTOTAL</b>   | <b>64,8913</b>    | <b>0</b>       | <b>0</b>          |
| representing the following   | <b><u>percentages of the total number of shares represented-OGMS 09.03.2020</u></b> |                   |                |                   |
|  | <b>TOTAL:</b>   | <b>100</b>        | <b>%</b>       |                   |
| out of which:  |   | <b>FOR</b>        | <b>AGAINST</b> | <b>ABSTENTION</b> |
| Shareholders present and/or represented                            |   | 100               | 0              | 0                 |
| Shareholders who sent their vote by correspondence/registered post |   | 0                 | 0              | 0                 |
|  | <b>SUBTOTAL</b>   | <b>100</b>        | <b>0</b>       | <b>0</b>          |

Based on the votes expressed, it was adopted the OGMS resolutions no. 02 and 03 dated 09.03.2020.

This current report is available and can be accessed at the address [www.iar.ro/investors/Reports according to the Capital Market Requirements/5.Current Reports regarding the privileged information under the LAW 24/2017](http://www.iar.ro/investors/Reports%20according%20to%20the%20Capital%20Market%20Requirements/5.Current%20Reports%20regarding%20the%20privileged%20information%20under%20the%20LAW%2024/2017).

**Dragoş Florin DAVID**

**CHAIRMAN OF THE BOARD**