

No. 3221 / 21.04.2020

To: BUCHAREST STOCK EXCHANGE

Fax: 021-307 95 19

FINANCIAL SUPERVISORY AUTHORITY**FINANCIAL INSTRUMENTS AND INVESTMENTS SECTOR**

Fax: 021.659.60.51

CURRENT REPORT**according to Law 24/2017, F.S.A. Regulation no. 5/2018 and F.S.A. Regulation no. 5/2020 on issuers of financial instruments and market operations***Report date: 21.04.2020**Name of the issuer: Societatea de Investiții Financiare OLTENIA S.A.**Headquarters: Dolj County, Craiova, 1 Tufănele Street, postal code 200767**Phone/Fax: 0251-419.335 / 0251-419.340**Fiscal Registration Code: RO 4175676**Order number at the Trade Register: J16/1210/30.04.1993**FSA Register Number: PJR07¹AFIAA/160004/15.02.2018**ISIN: ROSIFEACNOR4**LEI Code: 254900VTOOM8GL8TVH59**Depository-Custodian: Raiffeisen Bank S.A.**Depository: Depozitarul Central Bucuresti**Share capital subscribed and paid: 58,016,571 lei**Regulated market on which the issued securities are traded on: Bucharest Stock Exchange – Shares, Premium Tier (market symbol SIF5)***Important event to report****Investor information – regarding the participation at S.I.F. Oltenia S.A. OGSM called for 28/29.04.2020**

Continuing the current report no. 3152/16.04.2020 S.I.F. Oltenia S.A. informs the shareholders that up until this time they've notified the attendance at the meeting with a number of 54 shareholders to which the seven administrators are added, plus the external financial auditor, respectively 62 participants.

Considering the conditions regarding space, reported to the number of persons to which the attribution staff is added for the meeting development, it has been found that the respect of a minimal distance of 1,5 meters between persons may not be ensured, as provided by the provisions of the art. 7 p. 1 from Military Ordinance no. 3/2020.

Even if we would have adopted and will adopt all hygiene measures (disinfectants, masks, gloves), we cannot avoid crowding and exposure risks to infections and, from experience, such gatherings take between a minimum 3 and a maximum of 10 hours-time.

Considering the fact that, by the provisions of art. 2 p. 2 from the decree adopted as of 14.04.2020 by the Romanian President, during the emergency state, regulations may be adopted, respectively measures which concern the limitation of free gathering, we therefore recommend our shareholders to practice their right to vote by mail, respectively by electronic vote in order to avoid the situation in which the state authorities might suspend meeting works due to large crowding in a closed area.

The shareholders can consult the information on the materials related to the items on the agenda of the OGMS dated 28/29.04.2020, in relation to the procedure regarding the organization and conduct of the OGMS, the voting methods of the shareholders, including the voting by correspondence, as well as the forms by which the vote can be exercised on the website of SIF OLTENIA SA, at the address www.sifolt.ro section, „Investor Information/GeneralMeetings/O.G.M.S.April2020” (https://www.sifolt.ro/ro/aga/2020/aga_aprilie/agoa.html).

Shareholders can access and consult the information materials for the OGMS in electronic format, available on the company's website www.sifolt.ro, in the section Investor Information/General Meetings/O.G.M.S. - April 2020 and will avoid requesting to obtain them on paper.

Communication of shareholders with S.I.F. Oltenia S.A. it is recommended to be carried out mainly by electronic means using the email address aga@sifolt.ro for any documents sent to the company (questions regarding the items included on the agenda of the OGMS, special or general powers for representation in the OGMS, the newsletters vote by correspondence as well as any other documents sent to the company in connection with the OGMS of 28/29.04.2020), avoiding the transmission of documents by post, courier or directly submitted to the company register.

The shareholders can exercise the vote at the OGMS of 28/29.04.2020, preferably electronically, avoiding their transmission in physical copy by mail, courier services or personally depositing with the S.I.F. Oltenia S.A.

For the exercise by the shareholders of the vote by correspondence, on the company's website www.sifolt.ro in the section „Investor Information/General Meetings/O.G.M.S. - April 2020” both the bulletin forms by correspondence and the description of the means of voting by electronic means with extended electronic signature, based on a qualified certificate or using the bulletin form completed on the website S.I.F. Oltenia S.A. based on an assigned key, are available.

Shareholders who, however, wish to physically attend the meeting must consider the legal provisions at the date of the OGMS. The participation of the shareholders in the OGMS of 28/29.04.2020 with them breaching the legal provisions in force at the time of the event, is exclusively their responsibility, S.I.F. Oltenia S.A. thus warning shareholders that participation in public events/meetings held indoors exposes participants to possible contamination with COVID-19 and the company and/or its management cannot be held liable for any consequences resulting from such actions.

S.I.F. Oltenia S.A. will return with new information on the manner of conducting the OGMS of 28/29.04.2020 as soon as new changes occur.

There are no other events to report.

Associate Prof. PhD ec. Tudor CIUREZU
Chairman / General Manager

ec. Viorica Bălan
Compliance officer