

OMV Petrom installed photovoltaic panels in 40 filling stations in Romania

- ▶ 33 OMV-branded filling stations and 7 Petrom-branded filling stations connected to green energy
- ▶ Each filling station to contribute to carbon footprint reduction by 8.3 tons of carbon dioxide emissions per year

OMV Petrom, the largest energy company in Southeastern Europe, installed photovoltaic panels in 33 OMV-branded filling stations and in 7 Petrom-branded filling stations, so that they can be supplied with green energy and reduce the consumption of conventional energy. By installing photovoltaic panels, more than 10% of the electricity needs of the filling stations is supplied from solar energy. The investment in this project amounts to EUR 1.3 million.

Radu Căprău, member of OMV Petrom Executive Board responsible for Downstream Oil: “We are constantly interested in reducing our carbon footprint in all our business segments, including refining and distribution activities. This year we further pursued our environmentally-friendly initiatives including the setup of photovoltaic panels in filling stations. Our plan is to increase the number of filling stations equipped with photovoltaic panels to 78 by the end of the year.”

The photovoltaic panels produce more than 30,000 kWh of green energy per year in each filling station, which is the equivalent of an annual average consumption for 8 households per year.

Thanks to the energy produced by the photovoltaic panels, each filling station will contribute to the reduction of the carbon footprint by 8.3 tons of carbon dioxide emissions each year. The decrease of carbon emissions in the 40 filling stations is the equivalent of recycling more than 3 million plastic bottles.

Measures at the company level taken for a cleaner environment generated in 2019 a reduction by 22% of the carbon emissions compared to 2010. The target of OMV Petrom is to reach a 27% reduction by 2025.

In addition, OMV Petrom encourages a responsible behavior both as company as well as individual. OMV Petrom supports education projects for energy efficiency and has been running forestation programs for more than 10 years.

About OMV Petrom

OMV Petrom is the largest energy company in South-Eastern Europe, with an annual Group hydrocarbon production of 55.4 million boe in 2019. The Group has a refining capacity of 4.5 million tons annually and operates an 860 MW high efficiency power plant. The Group is present on the oil products retail market in Romania and neighboring countries through 800 filling stations, at the end of March 2020, under two brands – OMV and Petrom.

OMV Aktiengesellschaft, one of the largest listed industrial companies in Austria, holds a 51.011% stake in OMV Petrom. The Romanian State, through the Ministry of Economy, Energy and Business Environment, holds 20.639% of OMV Petrom shares, Fondul Proprietatea holds 9.998%, and 18.352% is the free float on the Bucharest Stock Exchange and the London Stock Exchange.

OMV Petrom is the largest contributor to the state budget, with contributions 30.4 billion euro in taxes and dividends paid between 2005 and 2019.

Since 2007, OMV Petrom has included corporate responsibility principles into its business strategy. Between 2007-2019, the company has allocated approximately 66 million euro to develop communities in Romania, focusing on environmental protection, education, health and local development.

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