

**PARAMETERS FOR ACTING AS MARKET MAKER ON
THE BVB's TREASURY BONDS MARKET**

No.	Parameters	Parameters Value
1	Minimum volume corresponding to the firm buy and sell offer	10
2.	Maximum spread between the buy and sell prices shown by the Market Maker	Treasury bonds with interest <ul style="list-style-type: none"> - maturity <1 year: 0.25% - maturity 1 -3 years: 0.76% - maturity 3-5 years: 1.2% - maturity 5-10 years: 1.96%
3.	Minimum period for maintaining the buy and sell offer during one trading session or certain periods of time	4 hours / trading session (continuous phase)
4.	Maximum period of time till updating the firm buy and sell offer	10 minutes
5.	Minimum number of financial instruments for which a sole Participant may be enlisted as Market Maker	1
6.	Minimum period of time for which a Market Maker must have this status	1
7.	Maximum number of trading sessions during one calendar month for which a Market Maker may not show firm buy and sell offers	10 trading session / month