



# BUCHAREST STOCK EXCHANGE

July 1, 2013

## PRESS RELEASE

Bucharest Stock Exchange (BVB) announces that the Board of Governors, within the July 1, 2013 meeting, appointed Mr Ludwik Sobolewski for the position of General Manager of BVB, following a rigorous recruitment process.

"The experience and the excellent knowledge of Mr Sobolewski in the development of emerging capital markets were essential in his appointment for the position of general manager of Bucharest Stock Exchange. We were looking for a leader familiar with the challenges to which Bucharest Stock Exchange must face in the future. Within 6 years, Mr Sobolewski has managed to bring Warsaw Stock Exchange in the position of a regional leader, and this is an indisputable track record," said Lucian Anghel, president of the Bucharest Stock Exchange.

According to the Board of Governors, the Polish experience in the capital market and the ability to maximise the listing of large state companies can be very helpful in developing the Bucharest Stock Exchange. "We believe that the arrival of Mr Sobolewski will give a signal of confidence to shareholders, local and foreign investors, that we are determined to transform the BVB into a regional-class player," said Lucian Anghel.

In turn, Ludwik Sobolewski, BVB' appointed CEO, said that over the past years, his passion and his efforts have been focused in building strong organisations, whose vision, courage and leadership contributed to the development of the capital market. "I am proud and honoured that the current Board of BVB has entrusted me with similar mission for Romanian capital market, at this enthralling stage of its development," added Sobolewski.

The appointment of Mr Ludwik Sobolewski in the position of General Manager of BVB will become effective from the date of his validation by the Financial Supervisory Authority.

### Mr Ludwik Sobolewski short bio

Ludwik Sobolewski is doctor of law (PhD). He was President and CEO of the Warsaw Stock Exchange in 2006-2013, when the WSE became by far the largest exchange in Central and Eastern Europe, excelling in innovations in its domain, launching new market segments, managing markets for financial instruments and for commodities, along successful implementation of international strategy for growth. In the course of these transformations the WSE debuted on its own floor as a listed company in 2010. Before WSE, Ludwik Sobolewski has been for several years Executive Vice-President of the National Depository (and Clearing House).

He was also chairman of Supervisory Boards of, among others, National Depository for Securities, Polish Power Exchange and BondSpot (a company organizing market for government bonds). He graduated from Jagellonian University in Cracow, Poland, and from Université Panthéon-Assas (Paris II). He was decorated twice with one of the highest Polish medals (The Cross of Polonia Restituta) by Presidents of Poland for his merits in developing capital market in Poland.

## MARKETING AND INTERNATIONAL RELATIONS DEPARTMENT