



BUCHAREST STOCK EXCHANGE

PRESS RELEASE

January 19, 2015

22 COMPANIES ARE AUTHORIZED ADVISORS FOR THE AeRO MARKET

Under the innovative architecture of the new AeRO market for shares, Bucharest Stock Exchange (BVB) firstly introduced the Authorized Advisor concept. The Authorized Advisor is a legal entity that is going to undertake the role of offering crucial support to the issuers before their debut and during the listing process, but also on reporting and transparency requirements after the issuer's debut. They will be also responsible for advising the companies with regard to any arising legal and administrative challenges, as well as to assist in the preparation of all the relevant information documentation.

[The list](#) with the Authorized Advisors for the AeRO market was published on Monday, January 19, 2015, on BVB website, under the AeRO market section. The list will be updated as new Advisors will be authorized by BVB.

Together with 19 investment firms already active in the markets operated by BVB, there are also 3 private advisory companies engaged to participate in the development of the capital market by attracting new issuers and investors:

1. BT Securities – brokerage services, BVB participant;
2. Confident Invest - brokerage services, BVB participant;
3. Eastern Securities - brokerage services, BVB participant;
4. Eldainvest - brokerage services, BVB participant;
5. Estinvest - brokerage services, BVB participant;
6. Goldring - brokerage services, BVB participant;
7. Ieba Trust - brokerage services, BVB participant;
8. IFB Finwest - brokerage services, BVB participant;
9. Intercapital Invest - brokerage services, BVB participant;
10. Interfinbrook Corporation - brokerage services, BVB participant;
11. Intervam - brokerage services, BVB participant;
12. Prime Transaction - brokerage services, BVB participant;
13. Raiffeisen Bank – brokerage services, BVB participant;
14. Romcapital - brokerage services, BVB participant;
15. SSIF Broker - brokerage services, BVB participant;
16. Super Gold Invest - brokerage services, BVB participant;
17. Tradeville - brokerage services, BVB participant;
18. Vienna Investment Trust - brokerage services, BVB participant;
19. Voltinvest - brokerage services, BVB participant;
20. FSA Advisory – advisory company;
21. INC – authorized advisor for NewConnect, listed on the main market of Warsaw Stock Exchange;
22. BAC Grigorescu Capital Advisors - advisory company.

As part of a complex authorizing process of the Authorized Advisors, Bucharest Stock Exchange conducted last week the first evaluation of representatives of companies that applied to become Authorized Advisors for the AeRO market, in line with the requirements set by BVB for the Authorized Advisors.



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Information about the activity performed by Authorized Advisors on AeRO and their authorization process is available on the BVB website, under the dedicated [technical specifications](#).

The AeRO market is the equity segment of the BVB's alternative trading system. It is a market segment designed for listing of early stage companies, start-ups and SMEs, to finance their projects, growth stories, increase their visibility and contribute to the development of the business environment. Based on the BVB alternative trading system existing since 2010, the AeRO market, under its redesigned and reconstructed concept, will be launched on February 25, 2015.

Bucharest Stock Exchange runs markets for shares, bonds and other instruments, through regulated platforms and alternative systems, and provides a wide range of services to participants of financial markets. Bucharest Stock Exchange is a public company, listed on its own market since 2010. For more information refer to www.bvb.ro.

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For further information, please contact:
Stefan Musgociu, PR Specialist, +40.730.255.030, stefan.musgociu@bvb.ro