



**BUCHAREST  
STOCK  
EXCHANGE**

# **TRADING DATA**

**BVB SPOT REGULATED MARKET**

**MONTHLY REPORT FEBRUARY 2019**

## BUCHAREST STOCK EXCHANGE GOES FROM MINUS TO PLUS AFTER THE FIRST TWO MONTHS THIS YEAR

- According to analysts, the investors retaining shares in the companies listed on the local stock exchange saw as positive the statements from political key persons, who claimed some legislative measures could undergo changes, which last year led the Romanian market to an abrupt decline.
- The Romanian capital market as far as the BET index is concerned went up by 10 percent in February, after being in the negative territory at the end of January, and managed to end the first two months on a plus of 4 percent.
- Lucian Anghel, BVB President: At the International Summit organized by BVB in February, from the presentations of the 30 speakers emerged this idea that that capital market is vital to develop the Romanian entrepreneurial businesses and to create wellbeing for millions of Romanians.
- Adrian Tanase, BVB CEO: The local capital market has so much potential to grow, which is why the key projects of the stock exchange will be geared towards turning this potential into existence, the two main directions being the development of the local community of investors and the development of the capital market infrastructure. For all these results to occur, we need to act in a clear and stable legislative framework that stimulated market development, a situation that we hope to see as soon as possible.

All the indices of the [Bucharest Stock Exchange \(BVB\)](#) ended the first two months in the positive territory, a full 180-degree switch after recording only negative results by the end of January. At the end of February, the BET index, which includes the most traded 15 companies except for the Financial Investment Companies, went up by 10 percent as compared to the value from the end of January. A similar increase was reported by the BET-TR index, which also includes the dividends offered by the companies from the BET index.

As compared to the end of the year, the capital market went back to positive results, even though it reported a single-digit growth. Two months into the year, BET and BET-TR each went up by around 4 percent as compared to the value from the end of last year. By far, the biggest increase was reported by the BET-NG index, which includes the companies in the energy field and utilities, and which went up by 9.5 percent.

Therefore, by the end of January, the main market index BET, which includes the most traded 15 companies except for the Financial Investment Companies, went down by 5.8 percent. A similar decline saw the BET-TR index, which also includes the dividends offered by the companies from the BET index. Among the main indices of the stock exchanges from the European Union, only the capital market from Cyprus posted lower results, of 7.5 percent respectively.

According to analysts, the investors retaining shares in the companies listed on the local stock exchange saw as positive the statements from political key persons, who claimed some legislative measures could undergo changes, which last year led the Romanian market to an abrupt decline. The market also reacted after BVB and the strategic partner MedLife together with the institutional partners Romanian Business Leaders, AmCham Romania, and the Coalition for the Development of Romania organized the first edition of the International Summit dedicated to the Romanian capital market.

"At the International Summit organized by BVB in February, from the presentations of the 30 speakers emerged this idea that that capital market is vital to develop the Romanian entrepreneurial businesses and to create wellbeing for millions of Romanians. The value of the local companies listed on the stock exchange, representing a significant portion of the national wealth, went up by 8 percent in February to about EUR 19 billion", said Lucian Anghel, President of the Board of Governors of BVB.

In order to find the best solutions, BVB has publically expressed openness and availability to dialogue and communication between key role players in the political and business fields. "The local capital market has so much potential to grow, which is why the key projects of the stock exchange will be geared towards turning this potential into existence, the two main directions being the development of the local community of investors and the development of the capital market infrastructure. For all these results to occur, we need to act in a clear and stable legislative framework that stimulated market development, a situation that we hope to see as soon as possible", said Adrian Tanase, CEO of BVB.

In one single month, the market value of the Romanian companies listed on BVB grew from EUR 17.3 in January 2019 to EUR 18.7 billion at the end of February this year, which is 8 percent more. The capitalization of all the companies listed on the Main Market of BVB accounted for EUR 33 billion at the end of the last trading session from February 2019, or 7.8 percent over the level posted in January.

# BVB Monthly Report

## Trading value on BVB Regulated Spot Market FEBRUARY 2019

### A. Summary of Main Indicators

#### 1. Trading value on the BVB's Regulated Spot Market for February 2019 compared with January 2019

|  | Total trading value<br>February 2019 |          | Total trading value<br>January 2019 |          | % Change |        |
|--|--------------------------------------|----------|-------------------------------------|----------|----------|--------|
|  | RON mil.                             | EUR mil. | RON mil.                            | EUR mil. | RON      | EUR    |
| <b>Financial instruments already issued / registered</b> | 885.13                               | 186.50   | 1,009.99                            | 214.75   | -12.36   | -13.15 |
| ➤ Equities   | 867.65                               | 182.82   | 996.25                              | 211.82   | -12.91   | -13.69 |
| ➤ Bonds  | 3.75                                 | 0.79     | 2.06                                | 0.44     | 82.04    | 79.55  |
| ➤ Unit funds, ETF  | 0.51                                 | 0.11     | 0.39                                | 0.08     | 30.77    | 37.50  |
| ➤ Structured products                                    | 13.23                                | 2.79     | 11.28                               | 2.40     | 17.29    | 16.25  |
| <b>New Issues and further issues</b>                     |                                      |          |                                     |          |          |        |
| ➤ Equities   |                                      |          |                                     |          |          |        |
| ➤ Bonds  |                                      |          |                                     |          |          |        |
| <b>Total Regulated Spot Market, out of which:</b>        | 885.13                               | 186.50   | 1,009.99                            | 214.75   | -12.36   | -13.15 |
| ➤ Total Equities   | 867.65                               | 182.82   | 996.25                              | 211.82   | -12.91   | -13.69 |
| ➤ Total Bonds  | 3.75                                 | 0.79     | 2.06                                | 0.44     | 82.04    | 79.55  |

#### 2. Trading value on the BVB's Regulated Spot Market for February 2019 compared with February 2018 (YoY)

|  | Total trading value<br>February 2019 |          | Total trading value<br>February 2018 |          | YoY % Change |
|--|--------------------------------------|----------|--------------------------------------|----------|--------------|
|  | RON mil.                             | EUR mil. | RON mil.                             | EUR mil. | RON          |
| <b>Financial instruments already issued / registered</b> | 885.13                               | 186.50   | 1,439.19                             | 308.98   | -38.50       |
| ➤ Equities   | 867.65                               | 182.82   | 1,402.96                             | 301.19   | -38.16       |
| ➤ Bonds  | 3.75                                 | 0.79     | 1.09                                 | 0.23     | 244.04       |
| ➤ Unit funds, ETF  | 0.51                                 | 0.11     | 0.78                                 | 0.17     | -34.62       |
| ➤ Structured products                                    | 13.23                                | 2.79     | 34.36                                | 7.38     | -61.50       |
| <b>New Issues and further issues</b>                     |                                      |          | 186.20                               | 39.99    |              |
| ➤ Equities   |                                      |          | 186.20                               | 39.99    |              |
| ➤ Bonds  |                                      |          |                                      |          |              |

|  |        |        |          |        |        |
|--|--------|--------|----------|--------|--------|
| <b>Total Regulated Spot Market, out of which</b> | 885.13 | 186.50 | 1,625.39 | 348.97 | -45.54 |
| ➤ Total Equities                                 | 867.65 | 182.82 | 1,589.16 | 341.18 | -45.40 |
| ➤ Total Bonds                                    | 3.75   | 0.79   | 1.09     | 0.23   | 244.04 |

**3. The value traded on the BVB's Regulated Spot Market for January - February 2019 compared with January - February 2018 (YTD)**

|  | Total trading value<br>January - February 2019 |          | Total trading value<br>January - February 2018 |          | YTD %<br>Change |
|--|--|----------|--|----------|-----------------|
|  | RON mil.                                       | EUR mil. | RON mil.                                       | EUR mil. | RON             |
| <b>Financial instruments already issued / registered</b> | 1,895.12                                       | 401.25   | 2,426.42                                       | 521.16   | -21.90          |
| ➤ Equities   | 1,863.89                                       | 394.64   | 2,371.98                                       | 509.46   | -21.42          |
| ➤ Bonds  | 5.81   | 1.23     | 3.07   | 0.66     | 89.25           |
| ➤ Unit funds, ETF  | 0.90   | 0.19     | 2.40   | 0.52     | -62.50          |
| ➤ Structured products                                    | 24.51  | 5.19     | 48.97  | 10.52    | -49.95          |
| <b>New Issues and further issues</b>                     |  |          | 186.20   | 39.99    |                 |
| ➤ Equities   |  |          | 186.20   | 39.99    |                 |
| ➤ Bonds  |  |          |  |          |                 |
| <b>Total Regulated Spot Market, out of which:</b>        | 1,895.12                                       | 401.25   | 2,612.62                                       | 561.15   | -27.46          |
| ➤ Total Equities   | 1,863.89                                       | 394.64   | 2,558.18                                       | 549.45   | -27.14          |
| ➤ Total Bonds  | 5.81   | 1.23     | 3.07   | 0.66     | 89.25           |

**4. The average daily value on the BVB's Regulated Spot Market for February 2019 compared with January 2019**

|  | Average daily value<br>February 2019 |          | Average daily value<br>January 2019 |          | % Change |        |
|--|--------------------------------------|----------|-------------------------------------|----------|----------|--------|
|  | RON mil.                             | EUR mil. | RON mil.                            | EUR mil. | RON      | EUR    |
| <b>Financial instruments already issued / registered</b> |                                      |          |                                     |          |          |        |
| ➤ Equities   | 43.38                                | 9.14     | 49.81                               | 10.59    | -12.91   | -13.69 |
| ➤ Bonds  | 0.19                                 | 0.04     | 0.10                                | 0.02     | 90.00    | 100.00 |
| ➤ Unit funds, ETF  | 0.03                                 | 0.01     | 0.02                                | 0.00     | 50.00    | 1.00   |
| ➤ Structured products                                    | 0.66                                 | 0.14     | 0.56                                | 0.12     | 17.86    | 16.67  |
| <b>New Issues and further issues</b>                     |                                      |          |                                     |          |          |        |
| ➤ Equities   |                                      |          |                                     |          |          |        |
| ➤ Bonds  |                                      |          |                                     |          |          |        |

**5. The average daily value on the BVB's Regulated Spot Market for February 2019 compared with February 2018 (YoY)**

|  | Average daily value<br>February 2019 |          | Average daily value<br>February 2018 |          | YoY %<br>Change |
|--|--------------------------------------|----------|--------------------------------------|----------|-----------------|
|  | RON mil.                             | EUR mil. | RON mil.                             | EUR mil. | RON             |
| <b>Financial instruments already issued / registered</b> |                                      |          |                                      |          |                 |

|                                      |       |      |       |       |        |
|--------------------------------------|-------|------|-------|-------|--------|
| ➤ Equities                           | 43.38 | 9.14 | 70.15 | 15.06 | -38.16 |
| ➤ Bonds                              | 0.19  | 0.04 | 0.05  | 0.01  | 280.00 |
| ➤ Unit funds, ETF                    | 0.03  | 0.01 | 0.04  | 0.01  | -25.00 |
| ➤ Structured products                | 0.66  | 0.14 | 1.72  | 0.37  | -61.63 |
| <b>New Issues and further issues</b> |       |      |       |       |        |
| ➤ Equities                           |       |      | 9.31  | 2.00  |        |
| ➤ Bonds                              |       |      |       |       |        |

## 6. The average daily value YTD on the BVB's Regulated Spot Market

|  | Average daily value YTD 2019 |          | Average daily value YTD 2018 |          | YTD % Change |
|--|------------------------------|----------|------------------------------|----------|--------------|
|  | RON mil.                     | EUR mil. | RON mil.                     | EUR mil. | RON          |
| <b>Financial instruments already issued / registered</b> |                              |          |                              |          |              |
| ➤ Equities   | 46.60                        | 9.87     | 59.30                        | 12.74    | -21.42       |
| ➤ Bonds  | 0.15                         | 0.03     | 0.08                         | 0.02     | 87.50        |
| ➤ Unit funds, ETF  | 0.02                         | 0.00     | 0.06                         | 0.01     | -66.67       |
| ➤ Structured products                                    | 0.61                         | 0.13     | 1.22                         | 0.26     | -50.00       |
| <b>New Issues and further issues</b>                     |                              |          |                              |          |              |
| ➤ Equities   |                              |          | 4.65                         | 1.00     |              |
| ➤ Bonds  |                              |          |                              |          |              |

## 7. The evolution of indices

| Index     | Value for 2/28/2019 |           | % Change February 2019 |       | % YTD |       | Index values for February 2019 |           |
|-----------|---------------------|-----------|------------------------|-------|-------|-------|--------------------------------|-----------|
|           | RON                 | EUR       | RON                    | EUR   | RON   | EUR   | minimum                        | maximum   |
| BET       | 7,675.21            | 5,629.96  | 10.42                  | 10.26 | 3.95  | 2.25  | 7,030.47                       | 7,856.01  |
| BET-TR    | 11,321.70           | 10,730.70 | 10.47                  | 10.32 | 4.15  | 2.44  | 10,364.53                      | 11,594.63 |
| BETPlus   | 1,147.06            | 1,062.06  | 10.00                  | 9.84  | 3.35  | 1.66  | 1,054.51                       | 1,173.46  |
| BET-FI    | 35,054.05           | 16,015.16 | 5.31                   | 5.16  | 1.21  | -0.45 | 33,142.41                      | 35,263.84 |
| BET-XT    | 705.22              | 513.92    | 9.01                   | 8.85  | 3.64  | 1.94  | 652.82                         | 720.79    |
| BET-BK    | 1,516.91            | 1,359.21  | 6.86                   | 6.70  | 3.95  | 2.25  | 1,426.56                       | 1,540.36  |
| BET-XT-TR | 1,053.55            | 985.00    | 9.05                   | 8.89  | 4.04  | 2.33  | 975.03                         | 1,077.52  |
| BET-NG    | 660.47              | 481.77    | 6.86                   | 6.71  | 9.47  | 7.68  | 624.92                         | 682.46    |
| ROTX      | 15,955.01           |           | 10.76                  |       | 4.03  |       | 14,587.72                      | 16,359.98 |

## 8. Market Indicators

|  | RON mil.   | EUR mil.  |
|--|------------|-----------|
| ➤ Market capitalization (regulated market) | 156,490.58 | 33,003.75 |
| ➤ Market capitalization (domestic market)  | 88,635.98  | 18,693.26 |

|  |       |       |
|--|-------|-------|
| ➤ Turnover velocity (regulated market) | 6.65  | 6.65  |
| ➤ Turnover velocity (domestic market)  | 11.65 | 11.64 |
| ➤ PER                                  | 8.05  |       |
| ➤ P/BV                                 | 0.87  |       |
| ➤ DIVY                                 | 9.66  |       |

## B. Specific Market Indicators

### 1. Trading value and market capitalization by activity sector

| Sector   | Trading value (RON mil.) | Market capitalization (RON mil.) | PER    | PBV  | DIVY  |
|--|--------------------------|----------------------------------|--------|------|-------|
| ➤ FINANCIAL AND INSURANCE ACTIVITIES                                   | 621.04                   | 97,967.95                        | 8.94   | 0.97 | 8.38  |
| ➤ MINING AND QUARRYING   | 119.37                   | 31,101.58                        | 6.89   | 0.84 | 12.13 |
| ➤ MANUFACTURING  | 13.22                    | 9,352.74                         | 7.45   | 1.07 | 5.45  |
| ➤ TRANSPORTATION AND STORAGE   | 21.34                    | 4,886.78                         | 7.35   | 0.98 | 12.82 |
| ➤ PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES                    | 30.82                    | 4,369.56                         | 14.07  | 0.93 | 5.61  |
| ➤ ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY                  | 43.19                    | 4,336.62                         | 13.05  | 0.43 | 18.98 |
| ➤ HUMAN HEALTH AND SOCIAL WORK ACTIVITIES                              | 3.10                     | 602.35                           |        | 3.91 |       |
| ➤ CONSTRUCTION   | 0.25                     | 287.20                           | 5.20   | 0.59 | 3.90  |
| ➤ ACCOMMODATION AND FOOD SERVICE ACTIVITIES                            | 0.34                     | 253.12                           | 34.94  | 0.44 | 1.47  |
| ➤ WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES | 0.09                     | 247.50                           | 12.36  | 0.99 | 5.68  |
| ➤ REAL ESTATE ACTIVITIES   | 0.01                     | 59.18                            | 213.36 | 0.64 | 6.62  |
| ➤ Other  | 14.88                    | 3,026.00                         |        |      |       |

Note: - PER is calculated based on market capitalization of companies which recorded profit  
- P/BV and DIVY are computed for domestic companies

## 2. Top 5 listed shares by turnover – February 2019

| Symbol | Security name                      | Turnover for the month (RON mil.) | Turnover for the month (EUR mil.) | Weight in total turnover shares (%) |
|--------|------------------------------------|-----------------------------------|-----------------------------------|-------------------------------------|
| TLV    | BANCA TRANSILVANIA S.A.            | 336.97                            | 71.00                             | 38.84                               |
| BRD    | BRD - GROUPE SOCIETE GENERALE S.A. | 132.08                            | 27.83                             | 15.22                               |
| FP     | FONDUL PROPRIETATEA                | 68.19                             | 14.37                             | 7.86                                |
| SNP    | OMV PETROM S.A.                    | 60.35                             | 12.71                             | 6.96                                |
| SNG    | S.N.G.N. ROMGAZ S.A.               | 58.96                             | 12.42                             | 6.80                                |

## 3. Top 5 listed shares with highest increase – February 2019

| Symbol | Security name               | End of period return (%) | YTD (%) | Low price (RON) | High price (RON) | Last price (RON) |
|--------|-----------------------------|--------------------------|---------|-----------------|------------------|------------------|
| COTR   | TRANSILVANIA CONSTRUCTII SA | 29.82                    | 49.19   | 57.0000         | 74.0000          | 74.0000          |
| OLT    | OLTCHIM S.A. RM. VALCEA     | 26.88                    | 110.32  | 0.0590          | 0.0894           | 0.0774           |
| CNTE   | CONTED SA                   | 24.77                    | 22.52   | 21.6000         | 27.8000          | 27.2000          |
| CEON   | CEMACON SA                  | 22.80                    | 11.46   | 0.2850          | 0.3760           | 0.3500           |
| TBM    | TURBOMECANICA S.A.          | 22.71                    | 25.22   | 0.2245          | 0.2790           | 0.2755           |

## 4. Top 5 listed shares by market capitalization 2/28/2019)

| Symbol | Security name                      | Market capitalization |           |       | P/BV | PER (RON) | DIVY (RON) |
|--------|------------------------------------|-----------------------|-----------|-------|------|-----------|------------|
|        |                                    | RON mil.              | EUR mil.  | % RON |      |           |            |
| EBS    | Erste Group Bank AG                | 67,478.60             | 14,231.19 | 43.12 |      |           |            |
| SNP    | OMV PETROM S.A.                    | 19,315.64             | 4,073.65  | 12.34 | 0.70 | 8.05      | 5.86       |
| SNG    | S.N.G.N. ROMGAZ S.A.               | 11,678.30             | 2,462.94  | 7.46  | 1.25 | 6.30      | 22.60      |
| TLV    | BANCA TRANSILVANIA S.A.            | 9,148.66              | 1,929.45  | 5.85  | 1.31 | 7.71      | 6.66       |
| BRD    | BRD - GROUPE SOCIETE GENERALE S.A. | 8,293.13              | 1,749.01  | 5.30  | 1.18 | 6.01      | 13.78      |



## 5. Top 5 structured products by turnover – February 2019

| Symbol    | Security name                          | Turnover for the month (RON mil.) | Turnover for the month (EUR mil.) | Weight in total turnover structured products (%) |
|-----------|--|-----------------------------------|-----------------------------------|--|
| BKDOWTS64 | BRK Dow Turbo Short 26050              | 3.54                              | 0.75                              | 26.72  |
| BKDOWTL66 | BRK DOW TURBO LONG 23850               | 1.62                              | 0.34                              | 12.21  |
| BKDOWTS61 | BRK Dow Turbo Short 26750              | 1.41                              | 0.30                              | 10.69  |
| EBTLVTL7  | EB TLV TURBO LONG 10/1.86/1.90         | 0.92                              | 0.19                              | 6.94   |
| EBDAXTL64 | DAX INDEX TURBO LONG 0.01/9,750/10,000 | 0.59                              | 0.12                              | 4.44   |

## 6. Top 5 bonds products by turnover – February 2019

| Symbol | Security name                                | Turnover for the month (RON thous.) | Turnover for the month (EUR thous.) | Weight in total turnover Bonds (%) |
|--------|--|-------------------------------------|-------------------------------------|------------------------------------|
| IMP22E | IMPACT DEVELOPER & CONTRACTOR Bonds 2022 EUR | 2,743.93                            | 578.84                              | 73.22                              |
| IIB21  | International Investment Bank Bonds 2021     | 664.69                              | 140.11                              | 17.74                              |
| UCB24  | Obligatiuni Unicredit Bank 2024              | 129.61                              | 27.26                               | 3.46                               |
| B2004A | MINISTERUL FINANTELOR PUBLICE                | 64.73                               | 13.64                               | 1.73                               |
| SRE28  | PRIMARIA ORASULUI SIRET                      | 53.56                               | 11.29                               | 1.43                               |

## 7. Unit funds (including ETF) by turnover – February 2019

| Symbol   | Security name                             | Turnover for the month (RON thous.) | Turnover for the month (EUR thous.) | Weight in total turnover Unit funds, ETF (%) |
|----------|---|-------------------------------------|-------------------------------------|--|
| TVBETETF | FOND DESCHIS DE INVESTITII ETF TRADEVILLE | 343.12                              | 72.27                               | 67.37  |
| STK      | STK EMERGENT                              | 166.22                              | 35.05                               | 32.63  |

## 8. IPO, SPO and other offer markets – February 2019

| Symbol | Security name    | Instrument type | Type of offer | Turnover (RON mil.) |
|--------|------------------|-----------------|---------------|---------------------|
| SIF5   | SIF OLTENIA S.A. | Shares          | Tender Offer  | 49.06               |

## 9. New listings for February 2019

| Symbol    | Security name                            | Instrument type | Listing Date |
|-----------|--|-----------------|--------------|
| EBSLVTL28 | SILVER FUTURE TURBO LONG 1/13.50/14      | Structured      | 2/4/2019     |
| EBGLDTL32 | GOLD FUTURE TURBO LONG 0.10/1,140/1,190  | Structured      | 2/4/2019     |
| BKDOWTL66 | BRK DOW TURBO LONG 23850                 | Structured      | 2/5/2019     |
| EBGLDTS25 | GOLD FUTURE TURBO SHORT 0.10/1,550/1,500 | Structured      | 2/12/2019    |
| EBSLVTL29 | SILVER FUTURE TURBO LONG 1/11.5/12       | Structured      | 2/12/2019    |
| EBWTITL51 | WTI LIGHT SWEET TURBO LONG 1/45.5/48     | Structured      | 2/12/2019    |
| EBDBKTL21 | DEUTSCHE BANK TURBO LONG 0.10/6.5/7      | Structured      | 2/12/2019    |
| EBEBSTS41 | ERSTE GROUP TURBO SHORT 0.10/33.5/33     | Structured      | 2/12/2019    |
| EBSLVT24  | SILVER FUTURE TURBO SHORT 1/17.5/17      | Structured      | 2/12/2019    |
| EBGLDTL33 | GOLD FUTURE TURBO LONG 0.10/1,040/1,090  | Structured      | 2/12/2019    |
| EBTLVTL12 | BANCA TRANSILVA. TURBO LONG 10/1.45/1.55 | Structured      | 2/12/2019    |
| EBGLDTS24 | GOLD FUTURE TURBO SHORT 0.10/1,450/1,400 | Structured      | 2/12/2019    |
| EBSLVT25  | SILVER FUTURE TURBO SHORT 1/19.5/19      | Structured      | 2/12/2019    |
| BKDAITL2  | BRK DAI Turbo Long 44                    | Structured      | 2/28/2019    |
| BKEBSTS2  | BRK EBS Turbo Short 35                   | Structured      | 2/28/2019    |
| BKDAITS1  | BRK DAI Turbo Short 61                   | Structured      | 2/28/2019    |
| BKDOWTL67 | BRK Dow Turbo Long 23450                 | Structured      | 2/28/2019    |
| BKEBSTL2  | BRK EBS Turbo Long 28                    | Structured      | 2/28/2019    |
| BKDAITS2  | BRK DAI Turbo Short 55                   | Structured      | 2/28/2019    |

|                  |                           |            |           |
|------------------|---------------------------|------------|-----------|
| <b>BKEBSTL1</b>  | BRK EBS Turbo Long 24     | Structured | 2/28/2019 |
| <b>BKDOWTS67</b> | BRK Dow Turbo Short 26450 | Structured | 2/28/2019 |
| <b>BKEBSTS1</b>  | BRK EBS Turbo Short 40    | Structured | 2/28/2019 |
| <b>BKDOWTL68</b> | BRK Dow Turbo Long 24450  | Structured | 2/28/2019 |
| <b>BKDAITL1</b>  | BRK DAI Turbo Long 38     | Structured | 2/28/2019 |

### Section A. Summary of Main Indicators

1. *Financial instruments already issued* – this category includes all the statistical data related to the existing financial instruments, regardless of the type of the operations carried out.

The total values traded as well as the average daily value for this category are based on:

- ◆ trading operations performed on regular, deal;
- ◆ offers and operations performed with the existing financial instruments such as: buy offer, takeover offer, secondary offer for selling the existing financial instruments, other methods of selling the existing financial instruments, offers without prospectus or with simplified prospectus for currently issued financial instruments.

2. *New issues and further issues* – this category contains the statistical data related to the issuance of new instruments based on the primary / initial offers as well as data regarding the increase of the capital for already listed companies, based on further issues. This category is related to the capital raised by the issuers.
3. The total value traded is single counted.
4. The total value traded expressed in EUR is calculated considering the daily EUR value, based on the currency rate available for each trading session.
5. Equities includes shares and rights.
6. Bonds includes all types of bonds available for trading at BVB (municipal, corporate, government securities).

### Section B. Specific Market Indicators

Trading value displayed in this section for a financial instrument includes the turnover registered in all market in which the respective financial instrument is traded.

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