

**Specific Parameters regarding Market Maker's activity for trading fund units in U.C.I.T.S.
ETF BET Patria-Tradeville**

Nr. Crt.	Type of Parameter	Value of parameter
1	Minimum volume corresponding to the firm bid and ask quotes	1000 financial instruments
2.	Maximum spread between the bid and ask quotes displayed by the Intermediary	7%
3.	Minimum time period for maintaining the bid and ask quotes during one trading period	85% of the trading session or if the symbol was suspended from trading, the time period in which it was traded during that session
4.	Maximum time period before updating the bid and ask quotes from the moment when the requirements applicable to the Intermediary's quotations are not met	N/A
5.	Minimum number of financial instruments for which one Participant can register as a Market Maker	1 financial instrument
6.	Minimum time period for which one Market Maker has to hold this quality	6 calendar months (as per the Emission Prospectus)
7.	Maximum number of trading session in one calendar month in which a Market Maker may not display firm bid – ask quotes	5 trading sessions of one calendar month

Note:

- Minimum volume corresponding to the firm bid-ask quote applies to every limit order in the firm offer
- Maximum spread between the bid and ask quotes displayed by the Market Maker = $[(Ask_{MM} - Bid_{MM}) / Bid_{MM}] * 100$
 - Bid_{MM} = The price of the buy order from the firm bid-ask quote, complying with all the applicable requirements (symbol, indicated account, minimum volume, etc.).
 - Ask_{MM} = The price of the sell order from the firm bid-ask quote, complying with all the applicable requirements (symbol, indicated account, minimum volume, etc.)

In case the Intermediary displays simultaneously several buy and sell orders for the indicated account, complying with all the applicable requirements, the firm bid, respectively the firm ask quote related to the maintenance of the market liquidity, consists of the buy order with the highest price of the bids, respectively of the sell order with the lowest price of the ask orders managed by the Intermediary on the indicated account on the specific financial instrument. During a trading session, the minimum period for maintaining on the market bid-ask quotes on a specific financial instrument is determined by reference to the trading period of the Continuous Market (the Open status of the market utilised), taking into consideration the total trading period of the Continuous Market in which the specific financial instrument has been available for trading and the Intermediary's responsibilities have not been suspended during that period.