

## Technical Specifications

*regarding trading of fund units in UCITS within the BVB's framework*

### ➤ Symbol's coding

- Fund units in UCITS traded at BVB have distinct coding, which will identify the issuer, underlying asset of type index, their specific (ETF), as follows:

AABBETF
---------

where:

- **AA** – issuer code
- **BBB** – number of characters linked to the underlying asset (index), which can be:
  - **BET** – BET index;
- **ETF** – specific issuer

### ➤ Type of symbol utilized: FUND-UNITS

### ➤ Specific elements

The trading of fund units will be performed similar to trading of shares, in the markets utilised for trading of shares: main market (codified: REGS) and the deal market (codified: DEALS), according to the following characteristics:

- **Trading Program:** according to the program of those markets

<https://www.bvb.ro/TradingAndStatistics/TradingSessionSchedule>

- **Main configurations:**

- a) Lot size: 1
- b) Price step: according to the specific BVB's technical specifications
- c) Number of protection steps for market orders - according to the BVB's technical specifications
- d) Minimum volume permitted for one order: 1
- e) Maximum variation permitted for the price: +/-15%
- f) Reference price: as per definition from art. 1 (1) pct. 62 (2) from Preliminary Title of the BVB's Rulebook
- g) Order types: those applied also for shares, at the level of each market
- h) Validity term: those applied also for shares, at the level of each market

i) Minimum deal value in DEALS market: in line of the Delegated Regulation no. 2017/587/UE

[https://www.bvb.ro/Juridic/files/EN\\_Precizari\\_derogari\\_pretransparenta.pdf](https://www.bvb.ro/Juridic/files/EN_Precizari_derogari_pretransparenta.pdf)

- Trading will be performed based on the following configurations:
  - a) fill priority: price, time
  - b) mechanism without pre-validation and the global accounts

#### ➤ **Right to trade of the Participants**

The Participants that have the right to trade on the BVB's regulated market can trade also the fund units in UCITS within the BVB's framework.

#### ➤ **Fees**

The fees are applied according to the List of tariffs and fees charged by BVB.