

ANNOUNCEMENT
MARCH 30th, 2020

Software developer Qualitance corporate bonds will start trading on BVB MTS on March 31st

[Bucharest Stock Exchange \(BVB\)](#) informs that on Tuesday, March 31st, the euro denominated corporate bonds issued by the software developer [Qualitance QBS](#) (ticker - [Q22E](#) and ISIN - ROMG9UZ65889) will start trading on BVB Multilateral Trading System (MTS).

The characteristics of these products are presented in the table below:

Value of the bonds (EUR)	Number of bonds	Face value	Interest	Issue date	Maturity date
1,500,000	3,000	EUR 500/bond	5% p.a., fixed, payable on a half-yearly basis	December 16th, 2019	December 16th, 2022

The bonds were bought by 59 investors, out of which 58 are individuals and 1 legal entity, in a private placement carried out by [Tradeville](#) as Authorized Advisor.

Established in 2007 by entrepreneurs Ioan Iacob and Radu Constantinescu, Qualitance is one of the most dynamic companies in Europe, having been present in recent years in the Deloitte Technology Fast 50, Inc. 5,000 Europe and Financial Times 1,000 charts. Qualitance uses experience design, rapid prototyping and emerging technologies such as AI to create innovative digital products and services for international companies and startups. It is a provider of services and technology solutions for companies such as IBM (for which it is an Education Partner, Business Partner and Core Supplier) and in its client portfolio are companies such as BCR, Raiffeisen, Deutsche Telekom, IKEA, Ford, News Corp, Johnson & Johnson or Virgin Group. Qualitance owns 99% of the share capital of its two subsidiaries abroad, one in USA and another one in Australia. The two founders, Ioan Iacob and Radu Constantinescu, each own 50% of Qualitance shares.

At the beginning Qualitance mainly addressed the outsourcing segment, but in recent years the innovation has become substantial. For the next three years, Qualitance aims, among other things, to significantly expand sales and investments in intellectual property by opening new entities abroad, developing the sales team, expanding the customer portfolio, developing global digital transformation projects in Fortune corporations. 500, but also their own technology platforms.

The parent company and the two subsidiaries ended 2019 with a cumulative preliminary turnover of RON 51.5mn, of which RON 48.7mn represent Qualitance Romania revenues, RON 2.4mn are Qualitance Australia revenues and RON 0.4mn are revenues of Qualitance US, taking into account the elimination of transactions between the 3 companies. The preliminary turnover is 1% above the level at the end of 2018.

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