

ANNOUNCEMENT
APRIL 16TH, 2020

Bittnet allotment rights will start trading on BVB MTS on April 21st

[Bucharest Stock Exchange \(BVB\)](#) informs that on Tuesday, April 21st, will start trading on BVB Multilateral Trading System (MTS) the allotment rights issued by [Bittnet Systems](#) (ticker – [BNETR07](#) and ISIN - RO2IHR0WX823).

The allotment rights were issued as part of a share capital increase by issuing a number of 11,046,641 ordinary shares, offered for subscription at a price of RON 0.83/ share, in accordance with the decision of the General Shareholders' Meeting of April 24th, 2019. Each subscribing investor in one or both stages of the capital increase was assigned a number of BNETR07 allotment rights equal to the number of newly subscribed shares. The allotment rate is 1 newly subscribed share for 1 allotment right.

The allotment rights will be tradable within the relevant market managed by the Bucharest Stock Exchange, according to the specific regulations of this market, and until the end of the registration process of the new registered capital at the National Trade Register Office (ONRC) and the Financial Supervisory Authority (ASF).

[Tradeville](#) is the Authorized Advisor who assisted Bittnet Systems in preparing the prospectus for the capital increase.

Bittnet Systems will use the financing attracted through the share capital increase to support the intensive and qualitative growth, by providing a robust capital base and to ensure the implementation of the company and the Group development plans.

Bittnet Systems is the first IT company listed on the Bucharest Stock Exchange, on the AeRO market. The issuer recently celebrated 5 years since listing, a period in which it has carried out several financing rounds on the capital market with a cumulative value of about \$ 13mn.

BUCHAREST STOCK EXCHANGE runs markets for shares, bonds and other instruments, through regulated platforms and alternative systems, and provides a wide range of services to participants of financial markets.

Bucharest Stock Exchange is a public company, listed on its own market since 2010. For more information refer to WWW.BVB.RO

For further information:

Stefan Musgociu, Specialist Business Development & Marketing, +40.730.255.030, stefan.musgociu@bvb.ro

Register of Commerce J40/12328/2005
Unique Reg.No. 17777754/2005
Share Capital 80.492.460 LEI
R.N.S.C. Decision No.369/31.01.2006

34 – 36 Carol I Blvd., 13TH -14TH Floor
District 2, 020922, Bucharest Romania
Phone: +4 021.30.79.500; Fax: +4 021. 30.79.519
E-mail: bvb@bvb.ro