

ANNOUNCEMENT
SEPTEMBER 13, 2018

THE NEW TRADING SCHEDULE ON BUCHAREST STOCK EXCHANGE, STARTING OCTOBER 1ST

[Bucharest Stock Exchange \(BVB\)](http://Bucharest Stock Exchange (BVB)) informs that the trading schedule will change starting October 1, 2018.

Therefore, the new trading program will be structured as follows (please see the attached document in case the current table is improperly displayed on your device):

➤ **Regulated market
Shares
Continuous trading**

Market (code)	Pre-Open	Opening	Continuous Trading	Pre-Close	Closing	Trading at Last	Closed
Regular (REGS)	09:45 - 10:00	10:00	10:00 - 17:45	17:45 - 17:50	17:50	17:50 - 18:00	18:00
Deal (DEALS)			10:00 - 18:00				18:00

Auction model

Market (code)	Pre-Open	Opening	Trading at Last	Pre-Close	Closing	Trading at Last	Closed
Regular (REGS)	09:45 - 12:30	12:30	12:30 - 13:00	13:00 - 17:50	17:50	17:50 - 18:00	18:00

Bonds, Government Bonds

Market (code)	Pre-Open	Opening	Continuous Trading	Pre-Close	Closing	Trading at Last	Closed
Regular-Bonds (ORDB)	09:45 - 10:00	10:00	10:00 - 17:55	17:55 - 18:00	18:00		18:00
Deal-Bonds (QIDB)			10:00 - 18:00				18:00
Regular - Government bonds (REGT)	09:45 - 10:00	10:00	10:00 - 17:55	17:55 - 18:00	18:00		18:00
Deal-Government bonds (DLST)			10:00 - 18:00				18:00
Regular-Bonds EUR (EORDB)	09:45 - 10:00	10:00	10:00 - 17:55	17:55 - 18:00	18:00		18:00
Deal-Bonds EUR (EQIDB)			10:00 - 18:00				18:00

BUCHAREST STOCK EXCHANGE runs markets for shares, bonds and other instruments, through regulated platforms and alternative systems, and provides a wide range of services to participants of financial markets.

Bucharest Stock Exchange is a public company, listed on its own market since 2010. For more information refer to WWW.BVB.RO

For further information: Florin Cefraga, Senior PR Specialist, +40.740.246.487, comunicare@bvb.ro

Register of Commerce J40/12328/2005
 Unique Reg.No. 1777754/2005
 Share capital:76.741.980 LEI
 R.N.S.C.Decision No.369/31.01.2006

34-36 Carol I Blvd. 13th-14th Floor
 020922 Bucharest 2 Romania

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Rights

Market (code)	Pre-Open	Opening	Continuous Trading	Pre-Close	Closing	Trading at Last	Closed
Rights (ORDR)	09:45 - 10:00	10:00	10:00 - 17:45	17:45 - 17:50	17:50	17:50 - 18:00	18:00
Deal Rights (DEALR)			10:00 - 18:00				18:00
Rights International (ORDRI)	09:45 - 10:00	10:00	10:00 - 17:45	17:45 - 17:50	17:50	17:50 - 18:00	18:00

Fund units

Market (code)	Pre-Open	Opening	Continuous Trading	Pre-Close	Closing	Trading at Last	Closed
Regular (REGS)	09:45 - 10:00	10:00	10:00 - 17:45	17:45 - 17:50	17:50	17:50 - 18:00	18:00
Deal (DEALS)			10:00 - 18:00				18:00

Structured Products

Market (code)	Pre-Open	Opening	Continuous Trading	Pre-Close	Closing	Trading at Last	Closed
Regular Structured (RGSP)	09:45 - 10:15	10:15	10:15 - 17:55	17:55 - 18:00	18:00		18:00
Deal Structured (DLSP)			10:15 - 18:00				18:00
Redemption Structured (RVSP)	13:30 - 18:00						18:00

➤ **ATS
Shares
Continuous trading**

Market (code)	Pre-Open	Opening	Continuous Trading	Pre-Close	Closing	Trading at Last	Closed
ATS Regular (XRS1)	09:45 - 10:00	10:00	10:00 - 17:55	17:55 - 18:00			18:00
ATS Deal (XDS1)			10:00 - 18:00				18:00

Auction model

Market (code)	Pre-Open	Opening	Trading at Last	Pre-Close	Closing	Trading at Last	Closed
ATS Regular (XRS1)	09:45 - 12:30	12:30	12:30 - 13:00	13:00 - 18:00	18:00		18:00

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ATS other markets

Market (code)	Pre-Open	Opening	Continuous Trading	Pre-Close	Closing	Trading at Last	Closed
ATS International (XRSI)	9:45 - 10:15	10:15	10:15 - 17:55	17:55 - 18:00			18:00
Deal International (XDSI)			10:15 - 18:00				18:00

Bonds

Market (code)	Pre-Open	Opening	Continuous Trading	Pre-Close	Closing	Trading at Last	Closed
ATS Bonds Regular (XRB)	09:45 - 10:00	10:00	10:00 - 17:55	17:55 - 18:00			18:00
ATS Bonds Deal (XDB)			10:00 - 18:00				18:00

Rights

Market (code)	Pre-Open	Opening	Continuous Trading	Pre-Close	Closing	Trading at Last	Closed
Rights (XORDR)	09:45 - 10:00	10:00	10:00 - 17:55	17:55 - 18:00			18:00

Note: The program of the markets having POF type stays unchanged.

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