

ANNOUNCEMENT
FEBRUARY 20th, 2020

Norofert's shares start trading on MTF, AeRO market

[Bucharest Stock Exchange \(BVB\)](#) informs that on Tuesday, March 3rd, [Norofert SA](#) shares (stock exchange symbol - [NRF](#), ISIN - ROHQGW108MX2) will start trading on the Multilateral Trading System (MTS), AeRO market. Norofert is one of the most important Romanian producers of organic agricultural inputs and an experienced player in the local market of organic agriculture.

On July 18th, 2019, Norofert carried out a private placement through which it attracted RON 7.25 mn from 70 investors. They subscribed a number of 712,500 newly issued shares, with a nominal value of RON 0.4/ share and an issue premium of RON 9.6/ share, generating an anticipated capitalization of over RON 20mn.

In January 2020, the company attracted the second round of financing from the capital market, through a new private placement, issuing bonds with a value of RON 11.5mn.

[Goldring](#) is the Authorized Advisor who assisted Norofert in carrying out the private placements and the admission to trading on MTS, AeRO market.

Norofert has a share capital of RON 802,394, divided into 2,005,985 shares with a nominal value of RON 0.4/ share. Norofert shareholders structure includes the CEO and Chairman of the Board, Vlad Andrei Popescu, with 38.69% of shares, Ileana Popescu (20.79%), Marian Marius Alexe (10.24%), the difference of shares being owned by other natural persons (22.99%) and legal entities (7.28%).

Founded in 2000 as a family business, the company has grown rapidly in the last two years after developing its own technology, called BioChain, which uses only raw materials of plant and animal origin, bacterial components and microorganisms as ingredients in manufacturing its products. The company produces organic fertilizers, organic plant protection products, such as insecticides and fungicides, seed treatments and foliage treatments. In 2018, Norofert Organics launched a premiere on the Romanian market by introducing all its products as an effervescent tablet. In 2019, the company launched a new line of gardening products under the Norofert Fito brand, which is based on 8 products that can be used throughout the plant cycle of plants, contributing to their healthy growth and development and at the same time offering complete solutions for fighting diseases and pests. Also in 2019, Norofert introduced a new product line for conventional agriculture, called Karisma.

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Register of Commerce J40/12328/2005
Unique Reg.No. 1777754/2005
Share Capital 80.492.460 LEI
R.N.S.C. Decision No.369/31.01.2006

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Norofert currently owns about 30% of the local market for inputs for organic farming. At the end of 2018, the company began to expand outside Romania, signing the first contracts with distributors in the Republic of Moldova and plans to continue expanding in Greece, Bulgaria, Croatia and the USA.

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