

CURRENT RAPORT
Regarding the launch of www.timlogo.ro

Current report according to	BVB Regulations for AeRO , Law 24/2017, ASF Regulations 5/2018, UE Regulations no. 596/2014
Report date	21.09.2018
Name of the company	ASCENDIA S.A.
Registration office	Eufrosin Potecă St. No.40, 1'st floor, Sector 2, Bucharest
Phone/fax/email	phone/fax: 021 312.42.26, Email: office@ascendia.ro
Unique registration number	RO 21482859
Number of registration at the Registry of Commerce	J40/6604/30.03.2007
Subscribed and paid-up share capital	144.444,40 RON for 1.444.444 shares with face value of 0,1 RON
The regulated market on which it is traded	Bucharest Stock Exchange – ATS, AeRO - Premium
LEI Code	315700DLIITW8APMVF93

Important event to report

Bucharest, 21.09.2018 - Ascendia, one of the most important local educational software companies, launched on 20 September 2018 *Timlogo.ro* - the largest logopedy platform in Romania, which supports speech therapy for people with language disorders.

In Romania, out of about 4 million children, 10% of them - about 400,000 - have pronunciation problems and their number is growing. Unfortunately, there are no modern tools to meet the needs of everyone. In addition, the number of speech therapists and speech therapies at national level is low, and the methods used are lacking in appropriate patient age stimulation and have a very low degree of interactivity. Timlogo was created in response to these needs.

Timlogo's primary objective is to help both children and adults to have easier access to speech therapy to resolve language disorders. *"The platform has a high degree of interactivity and language training and can be used both in therapy sessions as well as at home. The platform can be accessed from any device. In addition, it is adapted to the linguistic specificity of the Romanian language and addresses all age and budget categories,"* said Alex Mălureanu, co-founder of Ascendia.

The largest logopedy platform in Romania (www.timlogo.ro) comprises of 476 applications, 239 interactive games, 169 animated activities and 67 videos organized in 34 modules, all being focused on problematic sounds of Romanian language. The modules are designed to support speech therapy, according to Gabriel Lazar, Project Manager, Ascendia: *"The trainee needs a lot of extra practice in addition to the procedures the speech therapist applies in the therapy sessions. The logopedy platform Timlogo was created to complement the work of the speech therapist. "*

Timlogo addresses speech therapy practitioners, school counselors, patients and their supporters, educators and / or teachers, parents, adult patients and public institutions (such as minors' schools and kindergartens, recruitment centers for adult patients , hospitals, etc.).

This project was funded by a grant from the National Authority for Scientific Research and Innovation, CNCS / CCCDI - UEFISCDI, project no. PN-III-P2-182-PTE-2016-009, within PNCDI III. The total value of the project is 2.125.216 lei, out of which 1.660.041 lei from the state budget and 465.175 lei represented the co-financing.

Ascendia is the first Romanian eLearning company listed on the Bucharest Stock Exchange, with more than 11 years experience in creating digital content for customers from different parts of the world. It is known in particular for the EduTeca and Dacobots product lines for children as well as for the development of personalized e-learning modules for private companies as well as customized Learning Management Systems.

CEO
ASCENDIA S.A.
Cosmin Mălureanu