Financial report

Critical learning infrastructure for large companies and European institutions

Q3 2026

Unaudited financial results for the period 01.01.2026 - 30.09.2026

OPERATING INCOME	NET PROFIT	EQUITY
23,313,145 RON	6,661,041 RON	36,500,468 RON
year to date to 30.09.2026	year to date to 30.09.2026	as at 30.09.2026

ISSUER
Ascendia S.A.

REPORT DATE
19.11.2026

MARKET / SYMBOLS
AeRO Premium · ASC / ASC27

REPORT NAVIGATION

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REGULATORY INFORMATION

Issuer identification and reporting framework.

REPORT PREPARED UNDER Annex 13 to ASF Regulation No. 5/2018	FINANCIAL REPORTING PERIOD 01.01.2026 - 30.09.2026
REPORT DATE 19 November 2026	ISSUER NAME Ascendia S.A.
REGISTERED OFFICE 36 Dinicu Golescu Boulevard, 4th floor, Sector 1, Bucharest, Romania	TELEPHONE / FAX +40 371 089 200
INVESTOR EMAIL investors@ascendia.ro	TAX IDENTIFICATION CODE RO21482859
TRADE REGISTER NUMBER J2007006604403	MARKET AeRO SMT Premium
SHARE CAPITAL 1,172,180.10 RON	SECURITIES 11,721,801 shares · RON 0.10 / share
SYMBOLS ASC - shares; ASC27 - bonds	ISIN ROASCIACNOR9

REPORTING FRAMEWORK

The financial information presented is unaudited and covers the period 01.01.2026 - 30.09.2026, ended 30 September 2026. Income statement figures are cumulative for the first nine months of the year.

MESSAGE TO SHAREHOLDERS

Message to investors - Q3 2026 results and outlook

MESSAGE FROM THE CEO 19 NOVEMBER 2026

Dear investors,

For Ascendia, the third quarter of 2026 was a quarter in which we laid the foundations for our next stage of growth. As we anticipated at the half-year, commercial activity was slower. Following the completion of, and collection of payments for, major projects in the first half, the next large contracts are still being developed, and this is reflected in the results for the period. During this time, we therefore focused our resources on two areas that will matter in the months ahead: building a pipeline of potential new contracts and developing our proprietary software products.

Accordingly, for the first nine months of 2026, total operating income amounted to RON 23.31 million, down 20.33% from the same period of the previous year, while cumulative net profit stood at approximately RON 6.6 million, down 57% from the same period of 2025.

These results primarily reflect the gap between completing major projects in the first part of the year and securing the next contracts. Our strategic direction remains unchanged, and the pipeline of opportunities we are pursuing has expanded in recent months.

As we also noted in the half-year report, we have a substantial pipeline of commercial opportunities at various stages of development. However, it remains difficult to anticipate when these will translate into firm offers and contracts, either directly or through our distributors and partners.

A significant share of the large projects we are targeting benefits from European or national funding, while periods of political uncertainty and institutional reorganisation have delayed administrative and procurement procedures. We believe that a more stable institutional framework and a return to the normal pace of public-sector decision-making could help accelerate these projects and, consequently, convert existing opportunities into commercial contracts.

Looking at the first nine months of the year as a whole, we consider that the company delivered solid operational performance despite the commercial slowdown in the third quarter. The first part of the year was characterised by significant cash collections, which enabled us to continue investing in development and to approach this period with a focus on expanding our range of proprietary products.

In recent months, alongside managing current projects, we have therefore focused our resources on two strategic areas: strengthening the pipeline of commercial opportunities for the next 6-9 months and accelerating the development of new software products with significant commercial potential over the medium and long term.

Specifically, we plan to launch four new software products over the next four months. Each addresses distinct markets and needs, while sharing a common foundation: Ascendia's accumulated technological expertise and the integration of new capabilities offered by artificial intelligence.

A work platform for teams of people and AI agents

We are developing a software project management platform in which specialised AI agents work alongside people as team members: they receive tasks, execute them autonomously and submit the results for approval.

The product grew out of our own need to integrate AI into software development. We built it for internal use, and today all Ascendia departments work on this infrastructure. It is currently being tested by several third-party software companies in preparation for its commercial launch.

The platform promises a significant increase in development team productivity while retaining full control and mitigating the effects of "shadow development" in the context of the AI revolution. Every result is approved by a person. Every change remains traceable, with its author and cost recorded. Code and knowledge accumulated in projects remain on the organisation's infrastructure. Existing projects can be imported from the tools already in use, while new projects start directly in this way of working.

We believe this product addresses an increasingly important need in the software industry: harnessing the power of artificial intelligence within a structured, predictable and controlled working framework that is compatible with existing processes and methodologies.

A platform for assessing and developing employee cyber resilience

This product aims to improve cyber hygiene among employees in companies and institutions, particularly staff without specialist technical skills in essential and important organisations under NIS2. The solution supports the assessment of cybersecurity-related skills and behaviours, individual and organisational profiling of human-related security risks using a standardised approach, and training programmes tailored to the gaps identified for each employee.

The product is being developed through a collaboration that is innovative for the Romanian market. We will provide further details at the appropriate time.

Through this solution, we aim to help build an organisational culture of cybersecurity by transforming generic, unstructured training into a continuous, measurable process that is aligned with real risks, tailored to individual training needs and compliant with legal training requirements.

The product will be launched in early 2027.

An integrated university management platform

We are developing a software solution for the digitalisation and integrated administration of a higher education institution. The platform aims to bring administrative, academic and operational processes together in a unified digital ecosystem, providing dedicated tools for university management, administrative departments, teaching staff and students.

Our objective is to simplify institutional activities and improve their efficiency by reducing the fragmentation of IT systems and facilitating access to information and services through a common platform.

This product is being tested at one of our university partners and will be launched commercially as soon as it receives approval for deployment in production at this first customer.

An integrated management platform for pre-university education institutions

Alongside the solution for universities, we are developing a platform dedicated to the integrated management of pre-university education institutions.

It will bring together, in a single application, functionality for institutional management, administration and school office activities, educational processes, and interaction with the ultimate beneficiaries of the education system.

The two products aim to provide comprehensive digital solutions tailored to the specific needs of each level of education, drawing on Ascendia's extensive experience in developing educational technologies.

We will communicate further information about each of these products at their commercial launch, or earlier if we consider it appropriate to inform the market.

In parallel, two other software products are already in development, with an estimated launch horizon of approximately six to eight months. We will provide further details as they progress towards commercialisation.

In summary, we are building new avenues for growth.

Outlook for the period ahead

We are confident that our current investments in developing proprietary products will help strengthen Ascendia's competitive position and diversify its revenue sources in the years ahead.

Every product under development addresses an identified market opportunity and has the potential to become a growth driver for the company. Together, they form the foundation for Ascendia's next stage of development.

We are optimistic about the commercial outlook for the next 6-12 months, supported by both our current pipeline of opportunities and the forthcoming launch of new solutions.

MESSAGE TO SHAREHOLDERS · CONTINUED

Our strategic perspective extends beyond the results of a single quarter or financial year. As we have done in the past, we are shaping the future while taking new realities into account. We anticipate some of them; others become apparent as they emerge.

The IT industry is undergoing a profound transformation, accelerated by advances in artificial intelligence, automation and changes to traditional models of software development and commercialisation. In addition, cybersecurity is taking on new dimensions and implications. These developments inevitably create both challenges and significant opportunities.

We continually work to perform in this environment by adapting internal processes, integrating emerging technologies into our day-to-day activities, and directing investments towards products and services with scaling potential.

For the immediate period ahead, we highlight a development with significant potential for the company: the prospective opening of the Growth Market, on which Ascendia is expected to be represented by both its shares (symbol ASC) and its corporate bonds (symbol ASC27). We believe this step could increase the company's visibility among investors, improve the liquidity of its financial instruments and facilitate access to a broader investor base. The development of a market dedicated to companies with growth potential could also create favourable conditions for raising capital and supporting future development projects, provided that the Bucharest Stock Exchange knows how to give this initiative meaningful support (a potential index for ETFs, efforts to encourage funds to invest in such an index, etc.). We see this transition as a potential opportunity to strengthen Ascendia's capital market presence and realise the company's development potential over the long term.

We believe that the ability to anticipate change, adapt quickly and turn new technologies into relevant commercial products will be one of the key sources of competitive differentiation in the years ahead.

Ascendia has the ambition, experience and skills needed to capitalise on these changes, and the development directions represented by the new products are concrete steps towards this goal.

Thank you for your trust and continued support. I invite you to read the following pages for detailed financial and operational information for this reporting period.



Cosmin Mălureanu

CHIEF EXECUTIVE OFFICER · ASCENDIA S.A.

ABOUT ASCENDIA

Critical learning infrastructure for large companies and national and international institutions.

COMPANY PROFILE

A European operator of digital education infrastructure.

Ascendia is a Romanian company founded in 2007 and listed on the Bucharest Stock Exchange since 2016. Its activities focus on digital learning platforms, content and services for organisations operating at scale with requirements for governance, traceability and continuity.

FOUNDED
2007
nearly two decades of experience in educational technology

GOVERNANCE
BVB: ASC
listed company since 2016

AUDIENCES
3
large companies, national institutions and European institutions

INFRASTRUCTURE FOR COMPLEX ORGANISATIONS

Ascendia develops and operates platforms, digital content, reporting and support for learning programmes implemented at scale in large companies, institutions and European projects.

IMPLEMENTATION

The company's solutions are designed for controlled deployments, documented through reporting and adapted to public-sector, enterprise and European contexts.

Large companies

Training, compliance and operational continuity for organisations with distributed processes, multiple roles and clear reporting needs.

National institutions

Public education and digital skills programmes requiring scale, traceability, reusable content and alignment with public policy objectives.

International institutions

Capacity to work in consortia, EU programmes and environments with demanding accessibility, interoperability and governance requirements.

Proprietary platforms

LIVRESQ and CoffeeLMS cover the creation, delivery, measurement and documentation of digital learning in institutional settings.

VALUE CHAIN

Interactive content · proprietary platforms · reporting · operational support

Ascendia covers the entire digital learning value chain, from developing interactive content to delivering and measuring it through its own infrastructure.

EXECUTIVE DASHBOARD

Q3 2026: positive profitability, a solid balance sheet and high liquidity.

INVESTOR SUMMARY

UNAUDITED YEAR-TO-DATE RESULTS · 01.01.2026 - 30.09.2026

OPERATING INCOME	OPERATING PROFIT	NET PROFIT
23,313,145 RON	8,078,650 RON	6,661,041 RON
year to date to 30.09.2026	year to date to 30.09.2026	year to date to 30.09.2026

WHAT MATTERS

Positive profitability and financial autonomy

RON 23.31m	operating income, 9 months 2026
RON 8.08m	operating profit
RON 6.66m	net profit
80.1%	equity as a share of total funding

TURNOVER

21,043,534 RON

year to date to 30.09.2026

BALANCE SHEET AND LIQUIDITY

Financial structure at quarter-end

TOTAL ASSETS	CURRENT ASSETS
45,557,419 RON	30,747,476 RON
as at 30.09.2026	as at 30.09.2026

EQUITY	CURRENT RATIO
36,500,468 RON	13.37
as at 30.09.2026	current assets / current liabilities

PROFITABILITY

Positive profitability and a solid equity base

OPERATING MARGIN	NET MARGIN	OPERATING EXPENSE RATIO
34.65%	28.57%	65.35%
operating profit / operating income	net profit / operating income	operating expenses / operating income

Cumulative results for the first nine months of 2026; financial position as at 30.09.2026.

NET PROFIT FORMATION

Net profit of RON 6.66m in the first nine months of 2026.

OPERATING PROFIT	PROFIT BEFORE TAX	NET PROFIT
RON 8.08m	RON 7.94m	RON 6.66m
year to date to 30.09.2026	year to date to 30.09.2026	year to date to 30.09.2026

FROM OPERATING PROFIT TO NET PROFIT

OPERATING PROFIT		NET FINANCE LOSS		INCOME TAX		NET PROFIT
8,078,650 RON	−	138,579 RON	−	1,279,030 RON	=	6,661,041 RON
Operating income less operating expenses		Finance income and costs		Tax for the period		Profit after tax

Exact amounts in RON, cumulative for the period 01.01.2026 - 30.09.2026.

PROFITABILITY FOR THE PERIOD

Operating margin 34.65% · Net margin 28.57%

On operating income of RON 23.31m, the company recorded operating profit of RON 8.08m and net profit of RON 6.66m. The margins express each profit measure as a proportion of operating income.

COMMERCIAL PERFORMANCE

Turnover of RON 21.04m in the first nine months of 2026.

TURNOVER	OPERATING INCOME	TURNOVER SHARE	OPERATING PROFIT
RON 21.04m year to date to 30.09.2026 Sales of RON 21,043,534 in the first nine months of 2026.	RON 23.31m year to date to 30.09.2026	90.3% of operating income	RON 8.08m year to date to 30.09.2026

OPERATING INCOME COMPOSITION

23,313,145 RON



TURNOVER	OTHER OPERATING INCOME
21,043,534 RON	2,269,611 RON
90.3% of operating income	9.7% of operating income

Cumulative amounts for the period 01.01.2026 - 30.09.2026.

INCOME COMPOSITION

Turnover accounts for 90.3% of operating income. The difference of RON 2.27m represents other operating income, calculated as total operating income less turnover.

INTERNATIONAL SCALING

Critical learning infrastructure for large companies and European institutions.

INSTITUTIONAL INFRASTRUCTURE

Platform, content and reporting for institutional programmes.

Ascendia operates digital education infrastructure for European public institutions, EU programmes and regulated organisations, at national scale and under listed-company governance.

GOVERNANCE

BVB: ASC

listed company since 2016

CONSORTIUM SCALE

60,000

teachers in the Digital Pedagogy programme

DELIVERY

12

training consortia with LIVRESQ as a central tool

INSTITUTIONAL CREDIBILITY

References, delivery and reporting for programmes at scale.

01

Operational control

Delivery capacity for educational programmes with requirements for control, data residency, traceability and continuity.

02

Public-sector processes

Documentation, records, reporting and consortium delivery aligned with institutional programme requirements.

03

National implementation

Experience in high-volume programmes where usage, support and content must work simultaneously.

04

Listed-company governance

Regular reporting, market discipline and public visibility for investors and institutional partners.

INSTITUTIONAL PROGRAMME EXAMPLE

Digital Pedagogy - a national programme across 12 consortia

The programme uses LIVRESQ to develop teachers' digital skills, create content and reuse educational resources nationwide.

INVESTOR RELEVANCE

- public programmes and European funding;
- platform, methodology, content and reporting in a single operational workflow;
- distributed delivery through consortia;
- alignment with Ascendia.eu's positioning for European institutions.

SOURCES Ascendia.eu - learning infrastructure · 2026 Capability Statement - National Digital Pedagogy

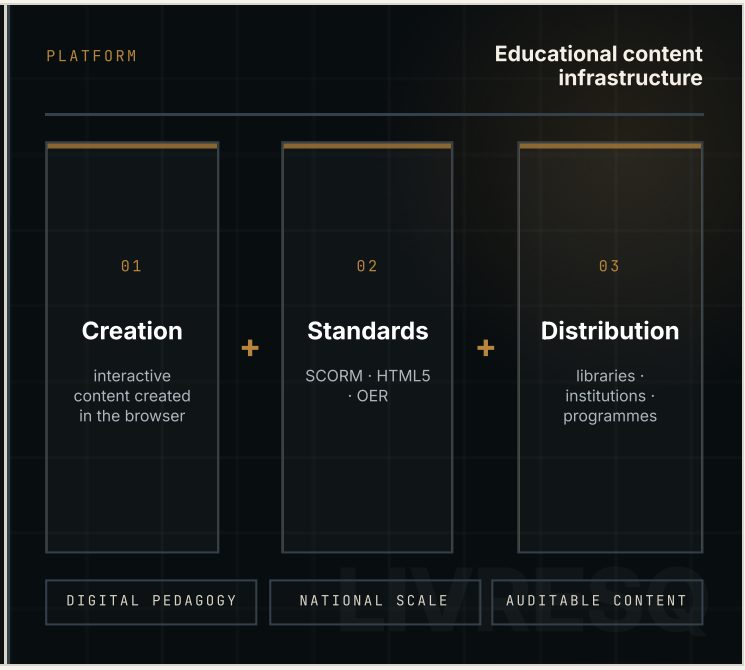
LIVRESQ PLATFORM

LIVRESQ for creating and distributing educational content.

PORTFOLIO ROLE

A platform for creating and sharing interactive educational content.

LIVRESQ enables browser-based creation of interactive lessons, SCORM/HTML5 export and distribution in public-sector or institutional settings.



14 million

VIEWS REPORTED IN Q1 2026

distribution and usage at scale

158,900

CREATORS ON THE LIVRESQ PLATFORM

a broad creator base

7,260+

INSTITUTIONS AND COMPANIES

adoption in educational ecosystems

01

Proprietary platform

LIVRESQ provides control over content creation and reduces reliance on purely bespoke delivery.

02

Usage at scale

The creator, institution and viewing base demonstrates recurring usage and product distribution at scale.

03

Institutional compatibility

SCORM, HTML5 and OER make the product relevant to public programmes and educational consortia.

04

AI development

LIVRESQ Companion represents an area of AI development publicly disclosed through BVB channels.

SOURCES Ascendia.eu - LIVRESQ · 2026 Capability Statement - LIVRESQ platform

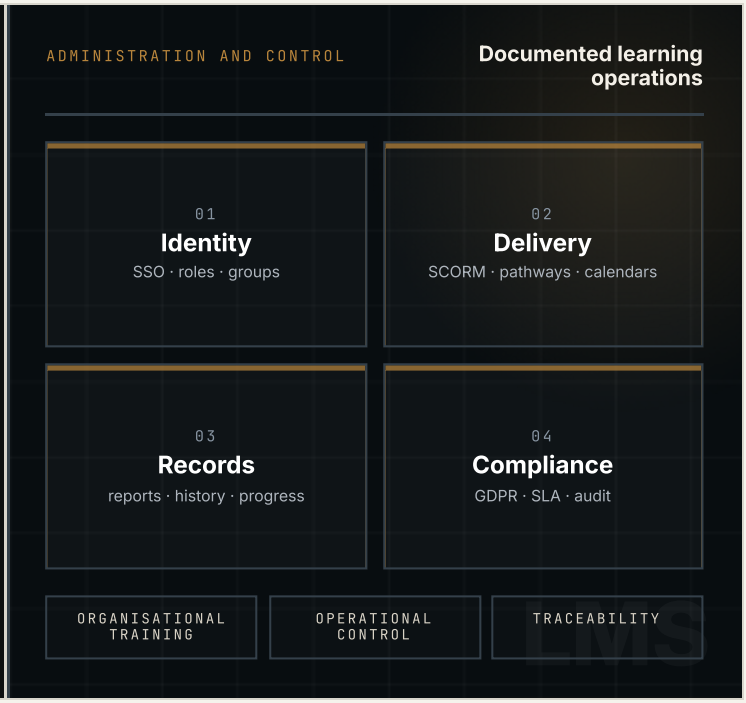
COFFEELMS PLATFORM

CoffeeLMS for training in regulated organisations.

PORTFOLIO ROLE

An LMS for institutional training, traceability and operational delivery.

CoffeeLMS manages learning programmes for companies and institutions where traceability, access control, reporting and operational continuity are core requirements.



EU data residency

CLOUD INFRASTRUCTURE FOR INSTITUTIONAL CLIENTS

operational control and data governance

GDPR / SLA

FRAMEWORK FOR REGULATED ORGANISATIONS

compliance and continuity

Regulated sectors

BANKING AND PUBLIC ADMINISTRATION

use in companies and public administration

FINANCIAL PERSPECTIVE

A product for recurring delivery and operational support.

CoffeeLMS offers repeatable delivery, traceability and reporting for projects that continue beyond initial configuration.

COMMERCIAL PERSPECTIVE

A solution for organisational training and compliance.

CoffeeLMS complements LIVRESQ: content created in LIVRESQ can be delivered, measured and documented in CoffeeLMS for organisations with traceability requirements.

SOURCES Ascendia.eu - CoffeeLMS · 2026 Capability Statement - CoffeeLMS

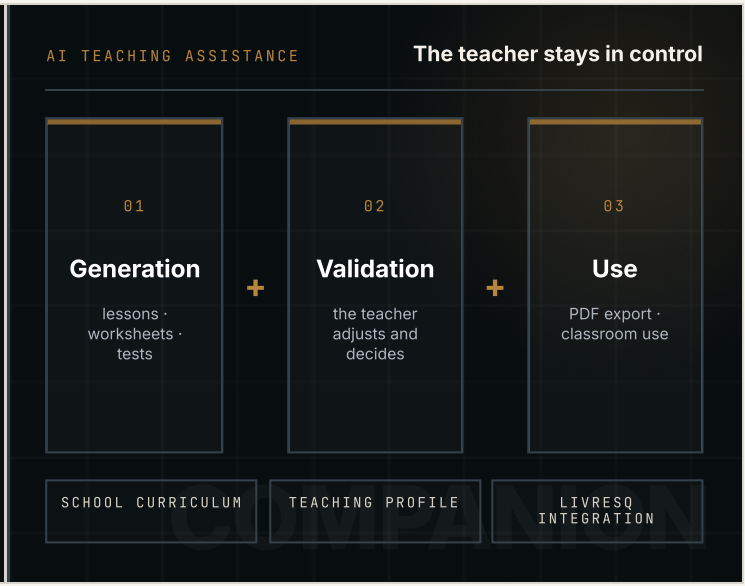
LIVRESQ COMPANION

LIVRESQ Companion, an AI teaching assistant for teachers.

ECOSYSTEM ROLE

From a request to teaching materials, with AI support.

Developed with support from Google, Companion generates lesson plans, worksheets and assessments through conversation. Teachers adjust and validate the materials, then export them to PDF.



10,000+
TEACHERS COVERED BY THE FIRST CONTRACT
contract announced at launch

800
SCHOOLS IN ROMANIA
scope of the announced contract

Google
AI FOR GOVTECH
development support

01
Profile with AI memory
The profile retains classroom context and teaching preferences for personalised responses.

02
Teaching templates
Templates for planning, lesson design and assessment, with texts adapted to the class's level.

03
Library and planner
Resources from the LIVRESQ Digital Library and the planner support lesson preparation and activity organisation.

04
Access administration
Centrally managed licences and accounts, with access allocation and tracking of teachers' account activation.

SOURCES AND DETAILS BVB disclosure, 09.04.2026. · livresq.com/en/livresq-companion/

FINANCIAL PERFORMANCE

The income statement documents the nine-month results.

P&L STRUCTURE

23,313,145 RON

year to date to 30.09.2026

This amount represents operating income in the income statement, cumulative for the period 01.01.2026 - 30.09.2026.

OPERATING EXPENSES

15,234,495 RON

65.35% of operating income

OPERATING PROFIT

8,078,650 RON

34.65% operating margin

NET PROFIT

6,661,041 RON

28.57% net margin

INDICATOR (RON)	30.09.2025	30.09.2026	Δ %
Operating income	29,262,658	23,313,145	-20.33%
*Of which turnover	28,449,840	21,043,534	-26.03%
Operating expenses	10,592,393	15,234,495	+43.82%
Operating profit	18,670,265	8,078,650	-56.73%
Finance income	17,429	269,321	+1,445.25%
Finance costs	457,520	407,900	-10.85%
Net finance result	-440,091	-138,579	-68.51%
Profit before tax	18,230,174	7,940,071	-56.45%
Income tax	2,702,387	1,279,030	-52.67%
Net profit	15,527,787	6,661,041	-57.10%

BALANCE SHEET ANALYSIS

A balance sheet supported by current assets and equity.

TOTAL ASSETS Q3 2026

45,557,419 RON

+3.67% versus 31.12.2025

Total assets increased by +3.67%, supported by non-current and current assets. Current liabilities declined, while equity strengthened.

CURRENT ASSETS

30,747,476 RON

67.49% of total assets

EQUITY

36,500,468 RON

80.12% of total funding

CURRENT LIABILITIES

2,299,567 RON

5.05% of total funding

ASSET COMPOSITION 45,557,419 RON



Non-current assets **32.5%**

Current assets **67.5%**

Prepayments **0.00%**

FUNDING COMPOSITION 45,557,419 RON



Current liabilities **5.0%**

Liabilities > 1 year **9.4%**

Deferred income **5.4%**

Equity **80.1%**

BALANCE SHEET INDICATORS (RON)	31.12.2025	30.09.2026	Δ %
Non-current assets	14,000,922	14,808,257	+5.77%
Current assets	29,938,958	30,747,476	+2.70%
Prepayments	2,980	1,686	-43.42%
TOTAL ASSETS	43,942,860	45,557,419	+3.67%
Current liabilities < 1 year	7,108,599	2,299,567	-67.65%
Liabilities > 1 year	4,490,564	4,298,355	-4.28%
Deferred income	2,504,271	2,459,029	-1.81%
Equity	29,839,426	36,500,468	+22.32%
TOTAL EQUITY AND LIABILITIES	43,942,860	45,557,419	+3.67%

FINANCIAL INDICATORS

Key investor indicators.

01

EPS

0.5683 RON

Net profit / number of shares

Net profit for the period divided by the number of shares used in the calculation.

02

Equity per share

3.1139 RON

Equity / number of shares

The book value of equity attributable to one share.

03

Equity ratio

80.12%

Equity / total assets

The proportion of the company's assets financed by equity.

04

Working capital

28,447,909 RON

Current assets - current liabilities

The difference between current assets and current liabilities. It does not represent available cash.

CALCULATION AND PERIOD NOTE

EPS uses cumulative net profit for the period 01.01.2026 - 30.09.2026. The other indicators reflect the financial position as at 30.09.2026. Per-share figures use a calculation base of 11,721,801 shares, as stated in the report. Monetary amounts are expressed in RON.

FINANCIAL INDICATORS

Key economic and financial indicators.

01

Current ratio

13.37

Current assets / current liabilities

Coverage of current liabilities by current assets.

02

Gearing (borrowed capital / capital employed)

10.54%

Borrowed capital / capital employed x 100

Borrowed capital as a proportion of capital employed.

03

Receivables collection period

180 days

Average trade receivables / turnover x 270 days

Average receivables collection period.

04

Fixed asset turnover

1.42

Turnover / non-current assets

Efficiency of non-current asset utilisation.

CURRENT RATIO

The current ratio measures the coverage of current liabilities by current assets.

GEARING

Gearing is calculated as borrowed capital as a proportion of capital employed.

TRADE RECEIVABLES

The receivables collection period measures the average time taken to collect receivables.

NON-CURRENT ASSETS

Fixed asset turnover measures the efficiency of non-current asset utilisation.

BVB MARKET PERFORMANCE

Market profile of the listed instruments.

BVB · AERO SMT PREMIUM

Ascendia maintains two listed instruments: ASC shares and ASC27 bonds.

The closing prices as at 30.09.2026 place the financial report in the context of the capital market and the listed instruments.

ASC

10.10 RON

closing price as at 30.09.2026

ASC27

101.00 RON

bond price as at 30.09.2026

MARKET	SHARES	BONDS	SHARE ISIN
AeRO SMT Premium	ASC	ASC27	ROASCIACNOR9
trading segment	trading symbol	listed instrument	identification code

2016

BVB listing

Ascendia entered the Romanian capital market and became subject to regular reporting.

2022

ASC27

ASC27 bonds were listed with a nominal value of RON 100 per bond.

30.09.2026

Q3 close

ASC closed at RON 10.10 per share and ASC27 at RON 101.00 per bond.

MARKET DATA

The prices shown are the closing values stated for 30.09.2026 in the quarterly report.

AI AND INSTITUTIONAL DISTRIBUTION

Public announcements, delivery channels and European regulations.

PUBLIC ANNOUNCEMENTS

AI for GovTech, LIVRESQ Companion and Scale Tier mark publicly announced milestones in international expansion.

Ascendia announced LIVRESQ's selection for the Google AI for GovTech accelerator, the launch of Companion and acceptance into Google for Startups Scale Tier.

01
AI for GovTech
selection for the Growth Academy accelerator for government and education solutions.

02
LIVRESQ Companion
an AI teaching assistant developed with support from Google, contracted for 10,000+ teachers.

03
Scale Tier
acceptance into Google for Startups to support the product's international expansion.

EDULIB

700,000+ students

100,000 teachers

national infrastructure with public visibility in education

DIGITAL PEDAGOGY

60,000 teachers

12 consortia

a national programme with distributed delivery and reusable content

LIVRESQ

7,260+ institutions and companies

158,900 creators

an ecosystem of creators and organisations active on the platform

ENTERPRISE / PUBLIC

CEC Bank · Council of Europe

public institutions

references for large organisations and regulated programmes

AI ACT

AI literacy

requirements for the responsible use of AI technologies in organisations.

ACCESSIBILITY

European Accessibility Act

accessible digital content and inclusive experiences.

RESILIENCE

DORA / NIS2

recurring, traceable and reportable training for regulated organisations.

PUBLIC FUNDING

EU programmes

consortia, standards and reporting in large educational projects.

SOURCES Ascendia.eu - solutions and platforms · LIVRESQ - AI for GovTech · LIVRESQ Companion · Google for Startups Scale Tier

PERIOD OVERVIEW

Period overview: results, products and markets.

01

Results and financial position

TURNOVER

RON 21.04m

year to date to 30.09.2026

NET PROFIT

RON 6.66m

year to date to 30.09.2026

EQUITY

RON 36.50m

as at 30.09.2026

CURRENT LIABILITIES

RON 2.30m

as at 30.09.2026

02

Proprietary products

LIVRESQ

Creating interactive courses and lessons, with library distribution and export to e-learning standards.

CoffeeLMS

Administering, delivering and monitoring learning programmes for companies and institutions.

LIVRESQ Companion

AI teaching assistance for teachers to prepare, adapt and validate teaching materials.

03

Customers and uses

Companies

Employee training, professional development and internal compliance programmes.

Institutions

Skills and digital learning programmes in public-sector, national and international settings.

Education

Lesson preparation, educational resource creation and support for teachers' work.

SOURCES Unaudited Q3 2026 financial statements · Ascendia.eu - platforms and solutions · Ascendia.eu - investors

DIRECTOR'S STATEMENT

Management certification for Q3 2026.

RESPONSIBILITY STATEMENT

Q3 2026

Quarterly financial report for the period ended 30 September 2026.

01 The management of Ascendia S.A. certifies that the information presented in this financial report for the third quarter of 2026 faithfully and comprehensively reflects the economic and financial position of the company. The information has been prepared in compliance with applicable legal requirements and financial reporting standards.

02 The unaudited individual financial statements for the period ended 30 September 2026 provide a clear and fair view of the assets, liabilities, financial position and results achieved at this stage of the year.

03 The management analysis included in the report presents the financial results for the first nine months of 2026, the company's operational activities and its products.



SIGNATORY

Cosmin Mălureanu

CEO AND DIRECTOR, ASCENDIA S.A.

REPORT DATE

19.11.2026