

BENTO

INTELLECTUALLY CURIOUS

2B INTELLIGENT SOFT S.A.

Company listed
on the MTS – AeRO market
of the Bucharest Stock Exchange
BVB Symbol: **BENTO**

Financial Report

for Q1 2026

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ISSUER INFORMATION

INFORMATION ABOUT THIS FINANCIAL REPORT

Type of report	Quarterly Report – Q1 2026
For the financial period	01.01.2026 – 31.03.2026
Report publishing date	20.05.2026

ISSUER INFORMATION

Name	2B Intelligent Soft S.A.
Fiscal code	RO16558004
Trade Register number	J2006001358403
Headquarters	19-21 Primaverii Blvd., entrance A, 3rd Floor, District 1, Bucharest

INFORMATION ABOUT SECURITIES

Subscribed and paid-up capital	1,400,006 lei
The market on which the securities are traded	SMT-AeRO Premium
Total number of shares	14,000,060 shares
Symbol	BENTO

CONTACT DETAILS FOR INVESTORS

E-mail	investors@bento.ro
Website	www.bento.ro

The individual financial statements as of **March 31st**, 2026 presented on the following pages are **unaudited**.



BENTO IN Q1 2026

BENTO (2B INTELLIGENT SOFT S.A.) recorded a positive evolution of its main financial indicators in Q1 2026, supported by stronger operational activity and the contribution of projects under implementation. The increase in turnover had a direct impact on operating revenues, while expenses grew at a slower pace, leading to a significant improvement in profitability. The quarterly results also include the effects of the [significant contract announced on 03.11.2025](#), whose implementation began in 2026, while the Company continued to invest in the development of its proprietary software products, with a focus on the Bento Platform.

MAIN FINANCIAL INDICATORS

- **Operating revenues reached 18.8 million lei** in Q1 2026, **up 48%** compared to Q1 2025. The DEV and IT divisions had similar contributions to operating revenues, of 48% and 49%, respectively, confirming a balanced revenue structure across the Company's main business lines.
- **Turnover stood at 15.7 million lei, a 71% increase** compared to Q1 2025, representing 83% of operating revenues. This evolution indicates a higher contribution of current commercial activity to the revenue structure in the analyzed period.
- **Operating result reached 2.8 million lei, up 654%** compared to Q1 2025, amid higher revenues and a more moderate evolution of operating costs. **Net result amounted to 2.7 million lei, representing a 452% increase** compared to the previous year, supported by the improvement in operating result.
- BENTO's **total assets stood at 74.3 million lei** as of March 31st, 2026, **5% higher** compared to the beginning of the year, reflecting the expansion of the asset base amid ongoing operational and investment activity.
- **Non-current assets** continued to reflect the **investments in the development of proprietary software products**, particularly the Bento Platform, in line with the Company's strategic directions for 2026. **Current assets** included receivables related to commercial activity and the cash position available at the end of the period. Their evolution should be analyzed in correlation with the execution and invoicing schedule of ongoing projects.
- **Total liabilities amounted to 17.3 million lei** as of March 31st, 2026, a 10% increase compared to the beginning of the year, an evolution associated with obligations related to operating activity. **Equity reached 49.3 million lei, 6% higher** compared to the beginning of the year, as a result of the profit retained at the end of the first quarter of 2026.

We invite you to read more about BENTO's performance in Q1 2026 in the following pages. If you have any further questions regarding our business or the capital market, or if you would like to be informed about other initiatives we are undertaking, please do not hesitate to contact us at investors@bento.ro.





Q1 2026 FINANCIAL RESULTS CALL

21.05.2026 | 02:00 PM

We invite you to participate in the Q1 2026 financial results call with BENTO management to discuss the company's performance in the first three months of the year.

The call will be hosted by Radu Scarlat - Chairman of the Board of Directors, and Cristian Prevenda - IR Officer.

The conference call will be held in Romanian and will take place on May 21st, 2026, at 02:00 PM Romania time. To participate in the conference call regarding the Q1 2026 financial results, interested parties are invited to register [HERE](#).

ABOUT 2B INTELLIGENT SOFT

2B INTELLIGENT SOFT S.A. (**BENTO**) is a Romanian entrepreneurial company with solid experience in developing software solutions and providing IT and Cloud infrastructure services, dedicated to accelerating digital transformation across various industries. The company specializes in delivering innovative, secure, and scalable solutions that help organizations in sectors such as energy, utilities, telecommunications, real estate, and field services operate more intelligently, faster, and more efficiently.

Over more than two decades, the Company has built strong expertise in software design and IT systems integration, working with organizations of all sizes in Romania, as well as in Switzerland and the United States.

BENTO's development has been and continues to be guided by the following motto: "We are BENTO, the intellectually curious" and within the BENTO team, the learning process holds a central role.

Particular attention is given to how BENTO is organized at the operational level to ensure the efficient delivery of its products and services, while the Company remains constantly focused on how it recruits, manages, and retains high-potential employees.

The development, promotion, and implementation of its own software products, a key focus of the Company in recent years, positions BENTO favorably compared to its competition in the IT&C sector.

Products such as **Bento FSM** ([Field Service Management](#)) and **Bento MDM** ([Mobile Device Management](#)) are digital platforms designed to optimize field operations, secure mobile devices, and streamline workflows and are, therefore, a fundamental component of the Company's development strategy.

The common threads that serve as an objective for every project the Company undertakes is related to automation and optimization.

With an increasingly extensive portfolio of multinational clients and a clear ambition for international expansion, BENTO carries out complex projects across various sectors such as Utilities (Energy, Water, Oil and Gas), Telecom, Real Estate, Transportation, Agriculture, Industrial Engineering, Media, Advertising, Insurance, and others. By combining deep technical expertise with a constant commitment to innovation, the Company strengthens its position as a trusted partner for efficiency, security, and sustainable digital growth.

EMPLOYEES

As of March 31st, 2026, BENTO had an average number of 95 employees, compared to March 31st, 2025, when the average number of employees was 87.



KEY EVENTS IN Q1 2026 AND AFTER THE CLOSING OF THE REPORTING PERIOD

SIGNING OF A CONTRACT

On **April 1st, 2026**, the Company informed the market regarding the signing of a contract for the provision of IT&C infrastructure LEVEL 2 support services for fuel retail stations, to be delivered to a client operating in the petroleum products distribution sector.

The total value of the contract amounts to USD 1,200,000, excluding VAT. The contract was signed on 31.03.2026 and will be carried out over a period of 12 months, between 01.02.2026 – 31.01.2027.

More details [HERE](#).

OGMS & EGMS ON APRIL 30th, 2026

On **April 30th, 2026**, the Ordinary and Extraordinary General Meetings of Shareholders took place. The legal and statutory quorum was constituted at first call. Key points approved during the meetings included:

- The individual annual financial statements for the financial year ended December 31st, 2025
- The distribution of the net profit for the year ended December 31st, 2025, totaling 6,415,533 lei, as follows:
 - Legal reserves: 0 lei
 - Retained earnings: 6,415,533 lei
- The 2026 Revenue and Expense Budget
- The appointment of the members of the Company's Board of Directors, for a mandate valid until 30.04.2030. The Board of Directors will consist of the following three members: Radu Scarlat, Vlad-Ermil Bodea, and Ionela Ilie.

More details [HERE](#).

APPOINTMENT OF THE CHAIRMAN OF THE BOD AND CEO

On **May 4th, 2026**, the Company informed the market regarding the Board of Directors' Decision no. 41 dated 30.04.2026, by means of which the Company's Board of Directors appointed Radu Scarlat as Chairman of the Board of Directors and CEO of the Company. The two mandates will be valid until April 30th, 2030.

More details [HERE](#).



FINANCIAL RESULTS ANALYSIS

P&L ANALYSIS

In the first quarter of 2026, BENTO generated **operating revenues of 18.8 million lei, a 48% increase** compared to the same period of the previous year. The “Software Development” (DEV) division contributed 48% to the operating revenues for Q1 2026, while the “IT, Infrastructure and Cloud” (IT) division accounted for 49%.

Of the total operating revenues, **83%** was generated by turnover, while **13%** represented investments in the Company’s own software products – the development of the integrated modular software platform – the “Bento Platform”. **Turnover in Q1 2026 amounted to 15.7 million lei, a 71% increase** compared to the similar period of 2025, mainly as a result of the revenues generated by the significant contract announced on 03.11.2025.

Revenues from the production of intangible assets reached 2.5 million lei at the end of Q1 2026, a **15% decrease** compared to the previous year. These revenues represent investments in the Company’s own software products, more precisely the development of existing modules within the integrated modular software platform – the “Bento Platform”. As mentioned throughout the 2024 and 2025 financial reports, the intensity of these investments is supported exclusively from own funds, following the completion on December 31, 2023, of the EU-funded project “Platform for Modular Digital Transformation in the Enterprise and Public Sector”.

Within the “**Other operating revenues**” category, the amount of **0.6 million lei** comes mainly from the reversal to income of subsidies related to investments in the “Bento Platform”, recognized proportionally with the depreciation of assets financed through the EU-funded project concluded at the end of 2023.

Operating expenses increased by 30% compared to Q1 2025, reaching **16 million lei** in Q1 2026. The largest share of operating expenses was represented by personnel costs, which amounted to 5.4 million lei, a 3% decrease compared to the comparable period of 2025, mainly as a result of a more efficient management of personnel costs and the adjustment of team structures. The second largest contribution to expenses was represented by **material expenses, which reached 4.9 million lei, a 423% increase**. This evolution was driven by a 469% increase in expenses related to goods, to 4.8 million lei. These represent the hardware equipment and software licenses purchased by the Company and delivered to clients as part of ongoing projects. The increase was driven by the gradual resumption of projects and the acceleration of their implementation in the context of a more stable market environment compared to the first part of 2025, a period marked by the postponement of certain investment decisions amid the uncertainties existing at that time. Expenses related to raw materials, energy and water, and other material expenses had an insignificant share in total material expenses.



Other operating expenses recorded a 15% decrease in Q1 2026, to **4.5 million lei**, amid the cost efficiency process carried out during this period. This category mainly includes expenses related to subcontractors for ongoing projects of approximately 3 million lei, as well as expenses for BENTO’s service providers (external platforms, IT services and subscriptions, legal consulting, accounting, advertising, communication services, automotive services, rent, etc.).

Depreciation and amortization, as well as value adjustments, increased by 96% compared to the first quarter of 2025, reaching **1.3 million lei**. This evolution was mainly driven by the increase in the amortization of intangible assets related to investments made in the development of the “Bento Platform”, for which subsidy revenues are gradually reversed to income, proportionally with their amortization.

As a result of revenues growing at a faster pace than expenses, the **operating result** in Q1 2026 amounted to **2.8 million lei**, representing a **654% increase**. The **gross result, which coincides with the net result**, reached **2.7 million lei, a 452% advance** compared to Q1 2025.

In the first quarter of 2026, the Company did not record profit tax expenses, as it generated a fiscal loss. This situation is driven by the fiscal treatment applicable to the development of internally generated software products, which requires their amortization over a shorter period in accordance with the Romanian Fiscal Code, compared to the longer amortization period applied for accounting purposes under the Company’s accounting policies.

PROFIT AND LOSS ACCOUNT INDICATORS (LEI)	31.03.2025	31.03.2026	Δ %
Operating revenues	12,747,702	18,846,517	48%
Operating expenses	12,376,036	16,045,681	30%
Operating result	371,667	2,800,836	654%
Financial result	125,566	(55,292)	-144%
Gross result	497,232	2,745,544	452%
Net result	497,232	2,745,544	452%

BALANCE SHEET ANALYSIS

As of March 31st, 2026, BENTO’s **total assets** recorded a **5% increase** compared to the beginning of the year, reaching **75.3 million lei**.

Non-current assets, amounting to 39.6 million lei, increased by 3%, an evolution driven by a **4% advance in intangible assets**, which reached **37.2 million lei**. This increase reflects the continued investments in the Company’s own software products, through the development and expansion of modules within the integrated modular software platform – the “Bento Platform”. **Tangible assets** recorded a **5% decrease** in the first quarter of 2026, to **2.3 million lei**.

Current assets reached 33.2 million lei, a 6% increase compared to the beginning of the year, mainly as a result of a **10% advance in receivables**, to **22.6 million lei**. The largest share of this category is



represented by **trade receivables**, which reached **20.3 million lei**, following a **5% increase**, amid the intensification of project implementation in Q1 2026, representing receivables within their due term. **Other receivables**, consisting of recoverable taxes and duties, amounted to **2.3 million lei** at the end of Q1 2026.

The **cash position** reached **10.3 million lei**, a **4% decrease** in the first three months of the year, driven by the use of liquidity to finance current activity and investments in the development of proprietary products. Prepaid expenses, mainly consisting of software licenses, subscriptions, and services contracted in advance for the implementation of projects, recorded a **78% increase**, to **1.5 million lei**.

Total liabilities increased by 10% in Q1 2026, to **17.3 million lei**. This evolution was driven by a **12% increase in current liabilities**, which reached **15.7 million lei** at the end of the first quarter. This category mainly consists of **trade payables**, which amounted to **10.3 million lei**, a **39% increase** compared to the beginning of the year, amid the higher volume of purchases of hardware equipment, software licenses, and services related to ongoing projects. **Short-term bank borrowings** remained stable in the first three months of 2026, amounting to **3.3 million lei**. These are represented by the financing contracted through the IMM Invest program, with principal repayments scheduled to begin in May 2026. **Other current liabilities**, which mainly include tax and salary-related obligations, **decreased by 39%**, to **1.9 million lei**.

As regards **non-current liabilities**, these remained stable in the first quarter of the year, at **1.7 million lei**.

Revenue in advance recorded a **7% decrease**, to **7.2 million lei**, representing tranches from investment subsidies received under the EU-funded project. The decrease reflects the gradual recognition in income, correlated with the monthly depreciation of assets developed under this project.

Equity reached **49.3 million lei** at the end of Q1 2026, a **6% increase**. The main contribution came from **retained earnings**, which **increased by 22%**, to **35.5 million lei**. This evolution fully offset the **57% decrease in the profit for the financial year**, which reached **2.7 million lei**. The remaining categories included in equity remained stable in the first three months of 2026.

BALANCE SHEET INDICATORS (LEI)	31.12.2025	31.03.2026	Δ %
Fixed assets	38,258,793	39,557,636	3%
Current assets	31,418,918	33,230,521	6%
Prepaid expenses	863,587	1,540,873	78%
TOTAL ACTIV	70,541,298	74,329,031	5%
Current liabilities	14,018,228	15,650,804	12%
Non-current liabilities	1,675,457	1,669,298	0%
Equity	46,599,002	49,344,547	6%
TOTAL EQUITY AND LIABILITIES	70,541,298	74,329,031	5%



PROFIT AND LOSS ACCOUNT

PROFIT AND LOSS ACCOUNT INDICATORS (LEI)	31.03.2025	31.03.2026	Δ %
Operating revenues, of which:	12,747,702	18,846,517	48%
Turnover	9,165,010	15,705,725	71%
Revenues from the production of intangible assets	2,930,776	2,493,529	-15%
Other operating revenues	651,917	647,264	-1%
Operating expenses, of which:	12,376,036	16,045,681	30%
Material costs, of which:	941,282	4,918,233	423%
<i>Expenses with raw materials</i>	60,859	111,854	84%
<i>Energy and water expenses</i>	13,387	10,123	0%
<i>Other material expenses</i>	30,050	31,014	3%
<i>Expenses on goods</i>	836,987	4,765,242	469%
Personnel expenses	5,504,975	5,358,878	-3%
Depreciation and amortization	667,421	1,306,917	96%
Other operating expenses	5,262,358	4,461,653	-15%
Operating result	371,667	2,800,836	654%
Financial revenues	145,042	62,212	-57%
Financial expenses	19,477	117,504	503%
Financial result	125,566	(55,292)	-144%
Total revenues	12,892,745	18,908,729	47%
Total expenses	12,395,512	16,163,185	30%
Gross result	497,232	2,745,544	452%
Profit tax/other tax	0	0	-
Net result	497,232	2,745,544	452%



BALANCE SHEET

BALANCE SHEET INDICATORS (LEI)	31.12.2025	31.03.2026	Δ%
Fixed assets, of which:	38,258,793	39,557,636	3%
Intangible assets	35,822,959	37,246,480	4%
Tangible assets	2,435,834	2,311,157	-5%
Current assets, of which:	31,418,918	33,230,521	6%
Inventories	178,679	285,978	60%
Receivables	20,472,359	22,603,152	10%
<i>Trade receivables</i>	<i>19,311,577</i>	<i>20,332,498</i>	<i>5%</i>
<i>Receivables with affiliated companies</i>	<i>4,802</i>	<i>4,802</i>	<i>0%</i>
<i>Other receivables</i>	<i>1,155,980</i>	<i>2,265,852</i>	<i>96%</i>
Cash and cash equivalents	10,767,881	10,341,392	-4%
Prepaid expenses	863,587	1,540,873	78%
TOTAL ASSETS	70,541,298	74,329,031	5%
Current liabilities, of which:	14,018,228	15,650,804	12%
Third party providers	7,389,687	10,270,271	39%
Liabilities with affiliated companies	41	41	0%
Financial leasing	204,136	150,788	-26%
Bank borrowings	3,322,862	3,322,862	0%
Other current liabilities	3,101,502	1,906,842	-39%
Non-current liabilities, of which:	1,675,457	1,669,298	0%
Bank borrowings	1,661,431	1,661,431	100%
Financial leasing	14,026	7,867	-44%
Total Liabilities	15,693,685	17,320,102	10%
Revenue in advance of which:	7,789,711	7,205,482	-7%
Subsidies for investments	7,789,711	7,205,482	-7%
Provisions, of which:	458,900	458,900	0%
Other provisions	458,900	458,900	0%
Equity, of which:	46,599,002	49,344,547	6%
Subscribed and paid-up capital	1,400,006	1,400,006	0%
Share premium account	9,022,050	9,022,050	0%
Legal reserves	280,019	280,019	0%
Other reserves	29,078	29,078	0%
Other elements of equity	3,360,000	3,360,000	0%
Own shares	3,000,060	3,000,060	0%
Profit or loss carried forward	29,092,377	35,507,910	22%
Profit or loss for the period	6,415,533	2,745,544	-57%
Total equity and liabilities	70,541,298	74,329,031	5%



KEY FINANCIAL RATIOS

Current ratio as of 31.03.2026

$$\frac{\text{Current assets}}{\text{Current liabilities}} = \frac{33,230,521}{15,650,804} = 2.12$$

Debt ratio as of 31.03.2026

$$\frac{\text{Borrowed capital}}{\text{Equity}} \times 100 = \frac{1,661,431}{49,344,547} \times 100 = 3\%$$

$$\frac{\text{Borrowed capital}}{\text{Employed capital}} \times 100 = \frac{1,661,431}{51,005,978} \times 100 = 3\%$$

Borrowed capital = Loans over 1 year

Employed capital = Borrowed capital + Equity

Fixed assets turnover as of 31.03.2026

$$\frac{\text{Turnover}}{\text{Fixed assets}} = \frac{15,705,725}{39,557,636} = 0.40$$



DECLARATION OF THE MANAGEMENT

Bucharest, May 20th, 2026

To the best of our knowledge, we confirm that the unaudited simplified preliminary individual financial statements prepared for the first three months of 2026 provide a true and fair view of the assets, liabilities, financial position, and revenues and expenses of 2B Intelligent Soft S.A., as required by the applicable accounting standards, and that the Management Report provides a true and fair view of the important events that took place during the first three months of 2026 and their impact on the Company's financial statements.

RADU SCARLAT

Chairman of the Board of Directors

