

Q1 2026 FINANCIAL REPORT

Softbinator Technologies S.A., company
listed on MTS-AeRO market of the
Bucharest Stock Exchange.

BVB: CODE

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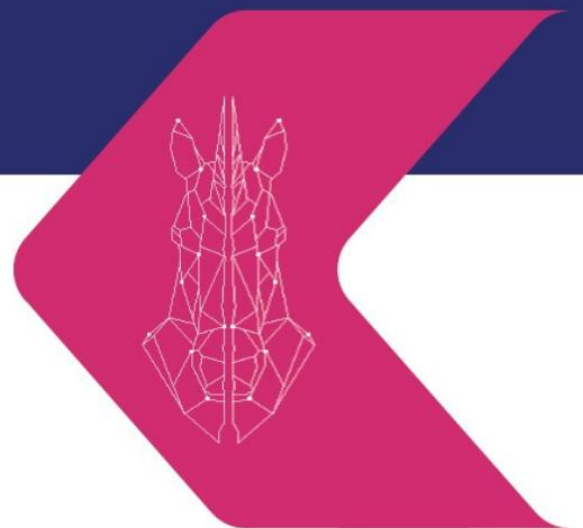


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Disclaimer: The financial figures presented in the descriptive part of the report that are expressed in million lei are rounded off to the nearest integer. This may result in small reconciliation differences.

ISSUER INFORMATION

INFORMATION ABOUT THIS FINANCIAL REPORT

Type of report	Quarterly report – Q1 2026
For financial period	Q1: 01.01.2026 – 31.03.2026
Date of publishing	25.05.2026
According to	Annex 13 to ASF Regulation 5/2018

ISSUER INFORMATION

Name	Softbinator Technologies S.A.
Fiscal code	RO 38043696
Trade registry number	J2017013638409
Registered office	Serg. Ion Nutu 44, One Cotroceni Park, Building A and Building B, 4th floor, District 5, Bucharest, Romania

INFORMATION ABOUT FINANCIAL INSTRUMENTS

Subscribed and paid-up share capital	2,133,542.7 lei
Market on which securities are traded	SMT-AeRO Premium
Total number of shares	21,335,427
Symbol	CODE

CONTACT DETAILS FOR INVESTORS

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The interim financial statements as of March 31st, 2026, presented on the following pages, are **unaudited**.

ABOUT SOFTBINATOR TECHNOLOGIES

BRIEF HISTORY

Softbinator Technologies SA is a Romanian company that provides software development services using cutting-edge technologies with a strong focus on Blockchain, Artificial Intelligence and DevOps. The company's services and products are used globally, both by startups, SMEs, unicorns, Fortune 500 customers with whom it builds complex teams that adhere to the Agile methodology. The profile of the organization is oriented towards product development, which is appreciated for its ability to deliver results quickly.

Softbinator Technologies forms Agile teams (Scrum or Kanban) for its customers, constantly measuring and improving its performance. The company focuses on the 3 principles of Scrum (the most popular Agile framework): inspection, transparency, and adaptability, and we build solutions for various industries using best practices in software engineering, state-of-the-art technologies, and newer tools. In recent years, the company has focused on artificial intelligence (integration with LLMs, AI assisted software development and machine learning).

The company was originally founded in the legal form of a limited liability company on 28.07.2017 under the name Cornerstone Holdings. In January 2020, the company was renamed Softbinator Technologies SRL, and on 24.08.2020 (the date of admission of the operation to the Trade Register) it was transformed into a joint-stock company (SA).

Prior to the listing, following a private placement, which began on September 28, a total of 100,000 shares, respectively 10% of the company's share capital, were offered to investors at a price between 50 and 60 lei per share. 143 individual and professional investors participated in the placement, and the offer was early closed on the first day, amid almost 8 times oversubscription, with investors placing orders totaling more than 49 million lei. The final price per share was set at the maximum value of 60 lei.

Softbinator Technologies (CODE) shares were admitted to trading on the MTS segment of the Bucharest Stock Exchange on 17.12.2021.

DESCRIPTION OF THE COMPANY'S ACTIVITY

Softbinator Technologies SA is a software development company, specialized in the design, development and marketing of innovative products with clients in the USA (San Francisco, Silicon Valley, New York, Nashville, Washington DC, Miami, Los Angeles), Europe (UK, Germany, Romania), Middle East (Israel, United Arab Emirates). Currently, Softbinator Technologies carry out their activities both in the offices in Bucharest and Timisoara, as well as in other locations in Romania, Serbia, Bulgaria, Spain, USA and South America.

The Softbinator concept has been taking shape since 2011. The company wants to demonstrate that Romanian programmers are one of the most important forces of digital transformation. Softbinator's motto is: "We build tech for humanity".

Softbinator Technologies provides services for clients in various fields, such as education, lifestyle/medical and health, electronic payments, electronic commerce and marketplaces, cybersecurity, online gaming, digital banking (including crypto), Internet of Things (IoT) or automotive, with a strong focus on leading technologies such as: Blockchain, Artificial Intelligence and DevOps.

Beyond the business activity, the Company supports and collaborates with the Softbinator Foundation, a non-profit organization through which it built and maintained the "Talks by Softbinator" community, consolidating the company's employer brand for almost 13 years.

Through the community, the longest-running series of meetings/conferences for programmers in Romania has been organized: over 150 editions with over 300 local and international experts.

EXPERIENCE

The company is present and provides services to two of the most powerful technology hubs, USA and Israel.

As for the industries for which the company is involved in product development, Softbinator Technologies continues to deliver web and mobile solutions for digitizing the education process, lifestyle / medical and health, e-payments, e-commerce, online gaming and ticked areas unexplored in previous years through digital banking (including crypto), Internet of Things (IoT), Automotive, while also exploring a new vertical in e-commerce expertise: marketplaces. The company focuses on blockchain technology and the growth of know-how in solutions based on artificial intelligence, thus continuing the direction in recent years to stay very close to areas with high potential and where it can innovate rapidly. This strategy of addressing only customers who are software-dependent and in turn delivers technology to end users as a business model has not only maintained a secure position of accelerated growth, but pushed the company out of the risk of being affected. the negative effects of the pandemic.

In terms of technical expertise, in addition to the constant consolidation and migration to the latest stable versions of technology stacks already used in recent years (Java, .NET / C #, PHP, NodeJS, Python, React, Angular, MySQL, SQL Server, Oracle, MongoDB, NodeJS, Kotlin, Swift, ReactNative), new languages, technologies and architectural approaches have been added to the skills matrix of internal teams. Some mentions in this direction would be: Flutter (an alternative launched by Google, already mature and with a high adoption for the development of mobile cross-platform solutions); Golang (modern language that has recently become very popular with the speed with which web services / microservices can be developed); Solidity and Python for blockchain / crypto (creation of smart contract-based solutions using Ethereum, scalable solutions that serve real-time cryptocurrency exchange); IoT (fault-tolerant architectures, real-time communication with WebRTC).

COMPLETE PORTFOLIO OF PRODUCTS AND SOLUTIONS



UI/UX design based on Design Thinking, Agile and Rapid Prototyping

Softbinator focuses on rapid prototyping and then continuous refining, from wireframing to high fidelity design. Every time a solution is started from scratch, the company always makes sure that it realizes the architecture, tests the concept and designs the prototype before writing code, in order to be as efficient as possible in terms of time and cost.

Software development, DevOps and consulting

The issuer forms Agile teams (Scrum or Kanban) for its customers, constantly measuring and improving its performance. Basically, the Company focuses on the 3 principles of Scrum (the most popular Agile framework): inspection, transparency and adaptability and builds solutions for various industries using best software engineering practices, state-of-the-art technologies and the newest tools. In recent years, the company has focused on blockchain (both the cryptocurrency area, but especially blockchain as a solution to improve confidence in systems and applications outside the monetary sphere) and artificial intelligence (artificial vision - computer vision and machine learning).

Software testing

When it comes to quality, the company considers testing to be at least as important as writing lines of code. Thus, during this stage, the Agile test dials are tracked (the company ensures quality from the perspective of developers, customers, end users and in terms of performance) and solutions are generated for all phases:

- Manual (according to ISTQB standards)
- Automatic (Selenium, Uipath)

SOFTBINATOR GROUP

As of March 31st, 2026, the organizational structure of Softbinator Technologies is the following:



KEY EVENTS IN Q1 2026 AND AFTER THE CLOSING OF THE REPORTING PERIOD

GENERAL SHAREHOLDERS' MEETING DATED APRIL 28, 2026

On **April 28, 2026**, the Ordinary General Shareholders' Meeting of Softbinator Technologies took place. The legal and statutory quorum was met at the first convening.

During the meeting, shareholders voted in favor of approving: the 2025 Annual Report and the individual financial statements, the 2026 Revenue and Expenditure Budget, the discharge of liability of the Board of Directors, and the Remuneration Report of the members of the Board of Directors.

More details [HERE](#).

NOTIFICATION OF MAJOR HOLDINGS ABOVE 10% AND BELOW 10%

On **May 19, 2026**, the Company informed investors about receiving notifications regarding changes in major holdings within the Company's share capital, as follows: (i) Mr. Marius Băisan notified the exceeding of the 10% threshold, reaching a holding of 10.53% of the total voting rights attached to the Company; (ii) BITTNET SYSTEMS S.A. notified the decrease of its holding below the 10% threshold, to 8.28% of the total voting rights attached to the Company.

The Company also informed the market that Marius Băisan, one of the founders of the company, who acquired part of the stake held by Bittnet Systems and became the second largest shareholder, with a 10.53% holding, will fully acquire Bittnet's participation in the company.

More details [HERE](#) and [HERE](#).

ANALYSIS OF THE FINANCIAL RESULTS

Currently, at the group level, the Company does not meet the criteria that would require the reporting of consolidated financial statements to the Ministry of Finance, as provided for in the Romanian Accounting Standards, approved by Order of the Minister of Finance no. 1802/2014.

However, the Company's management decided to voluntarily prepare consolidated financial statements, according to the International Financial Reporting Standards (IFRS), to ensure the possibility of evaluating the Company at group level, with individual financial statements still being reported in accordance with the Romanian Accounting Standards.

CONSOLIDATED P&L ANALYSIS (according to IFRS)

In the first three months of 2026, the Softbinator Group recorded a gross profit of RON 969 thousand, compared to a gross profit of RON 409 thousand in Q1 2025. As a result, the overall outcome for the first three months of this year was a net profit of RON 821 thousand, compared to a net profit of RON 299 thousand recorded in Q1 2025. Operating profit amounted to RON 847 thousand, up 26% compared to Q1 2025, while EBITDA remained relatively stable, recording a slight decrease of 1%, to RON 883 thousand, amid moderate revenue growth and increased costs for external services.

Turnover increased by 3% compared to the same period last year, reaching RON 6.6 million. Other income, mainly consisting of various operating revenues, amounted to RON 8 thousand, down 50% compared to the first quarter of 2025.

Operating expenses reached RON 5.7 million in the first three months of 2026, marking a 3% increase compared to Q1 2025, mainly driven by higher expenses for external services. The largest contribution within this category came from external services expenses, which increased by 23% to RON 3.5 million, as a result of higher collaborator activity volumes and increased service rates. The second largest expense category consisted of salaries and employee benefits, which amounted to RON 2.2 million, marking a 16% decrease compared to the same period of the previous year, following changes in the technical team management system, the implementation of the CTO office, and lower employee bonuses granted in Q1 2026.

Depreciation and amortization expenses reached RON 36 thousand in Q1 2026, a decrease of 84% compared to the first three months of 2025, while expenses for materials and consumables decreased by 73%, to RON 14 thousand. Other operating expenses amounted to RON 3 thousand, significantly lower than the level recorded in the comparable period of the previous year.

Net interest expenses decreased by 97% in the first three months of 2026, to RON 2 thousand, as a result of reduced financing costs and lower exposure to leases and bank loans. The Group also recorded other financial income of RON 124 thousand, compared to net financial expenses of RON 212 thousand in Q1 2025, mainly representing the effect of the appreciation of the USD against the RON. As a result, the financial result shifted from a loss of RON 263 thousand in Q1 2025 to a financial profit of RON 122 thousand in Q1 2026.

CONSOLIDATED P&L ACCOUNT ACCORDING TO IFRS (LEI)	31.03.2026	31.03.2025	Δ%
Revenue	6,559,524	6,385,617	3%
Other revenue	8,127	16,215	-50%
Expenses	(5,720,511)	(5,729,369)	0%

Operating profit/(loss)	847,140	672,463	26%
EBITDA	883,010	890,220	-1%
Financial result	121,748	(263,205)	N/A
Gross result/(loss)	968,888	409,258	137%
Net result/(loss)	821,222	298,761	175%

CONSOLIDATED BALANCE SHEET ANALYSIS (according to IFRS)

As of March 31, 2026, the total assets of the Softbinator Group amounted to RON 16.9 million, up 2% compared to the end of 2025. Fixed assets remained relatively stable at RON 9.2 million, with the main components consisting of goodwill, amounting to RON 8 million, equity-accounted investments, and other financial investments. Tangible fixed assets increased by 13%, to RON 302 thousand, following investments in IT equipment. The other items comprising fixed assets did not record significant changes.

Current assets increased by 5% compared to the end of 2025, reaching RON 7.7 million. The increase was mainly driven by trade receivables, which rose by 37% to RON 3.7 million, as a result of the Group's billing cycle and the collection terms related to ongoing projects. Other receivables decreased by 40%, to RON 829 thousand, following VAT reimbursements and the recovery of outstanding amounts from the National Health Insurance House (CAS) related to medical leave and parental leave. Prepaid expenses amounted to RON 23 thousand, down 34% compared to the end of 2025. Cash and cash equivalents remained relatively stable at RON 3.1 million, recording a slight decrease of 2%.

In terms of equity, it increased by 6% compared to the end of 2025, reaching RON 14.3 million. The evolution was mainly supported by a 46% increase in retained earnings, to RON 6.2 million, as well as by the net profit recorded in the first three months of 2026, amounting to RON 821 thousand. The other components of equity did not record significant changes.

Total liabilities decreased by 15% compared to the end of 2025, to RON 2.6 million, amid a reduction in current obligations and the maintenance of a low level of external financing. The Group had no long-term liabilities as of March 31, 2026, similar to the situation at the end of the previous year.

Within current liabilities, trade payables and other liabilities increased by 16%, to RON 1.3 million, as a result of the higher value of supplier invoices that had not yet reached maturity. Liabilities related to employee benefits increased by 27%, reaching approximately RON 1 million, while other liabilities amounted to RON 284 thousand. The Group had no lease liabilities or deferred income recorded at the end of the quarter.

CONSOLIDATED BALANCE SHEET ACCORDING TO IFRS (LEI)	31.03.2026	31.12.2025	Δ%
Total fixed assets	9,171,916	9,147,307	0%
Total current assets	7,685,782	7,335,747	5%
Total assets	16,857,698	16,483,054	2%
Equity	14,299,768	13,478,546	6%
Non-current liabilities	0	0	N/A
Current liabilities	2,557,930	3,004,508	-15%
Total liabilities	2,557,930	3,004,508	-15%
Total equity and liabilities	16,857,698	16,483,054	2%

INDIVIDUAL P&L ANALYSIS (according to IFRS)

At individual level, turnover amounted to RON 4.3 million in Q1 2026, down 5% compared to the same period of last year, in the context of the ongoing reshaping of the IT services industry driven by the evolution of new technologies. The other income category remained relatively stable at RON 162 thousand, marking a slight decrease of 2% compared to Q1 2025.

Total operating expenses amounted to RON 3.7 million, representing a significant reduction compared to Q1 2025, supported by the optimization of operating costs and the decrease in depreciation and personnel expenses. The largest share was represented by external services expenses, which remained at a similar level to the comparable period of the previous year, at approximately RON 2.6 million. The second largest expense category consisted of employee benefits expenses, which amounted to RON 1.1 million, down 27% as a result of the streamlining of internal processes.

Depreciation and amortization expenses recorded a significant decrease of 86%, to RON 28 thousand, following the reduction of lease-related assets and the optimization of operating costs. Expenses for materials and consumables decreased by 88%, to RON 5 thousand, while other operating expenses amounted to RON 3 thousand, compared to RON 82 thousand in Q1 2025.

Under these conditions, the Company recorded an operating profit of RON 725 thousand in the first quarter of 2026, compared to an operating profit of RON 282 thousand in Q1 2025. EBITDA increased by 55%, reaching RON 753 thousand, supported both by the improvement in operating profitability and the significant reduction in depreciation expenses.

At financial level, the Company recorded a financial profit of RON 99 thousand in Q1 2026, compared to a financial loss of RON 198 thousand in the similar period of the previous year. This evolution was driven by the significant reduction in net interest expenses and the recording of other financial income of RON 94 thousand, compared to financial expenses of RON 146 thousand in Q1 2025, mainly representing negative fluctuations in the USD/RON exchange rate.

In the first quarter of 2026, Softbinator recorded a gross profit of RON 824 thousand, compared to a gross profit of RON 84 thousand in Q1 2025, while net profit reached RON 699 thousand, compared to RON 21 thousand in the same period of the previous year, an evolution supported by the improvement in both the operating and financial results.

INDIVIDUAL P&L ACCOUNT ACCORDING TO IFRS (LEI)	31.03.2026	31.03.2025	Δ%
Revenue	4,267,661	4,505,441	5%
Other revenue	161,724	164,534	2%
Operating expenses	(3,704,414)	(4,388,406)	-16%
Operating profit/(loss)	724,971	281,569	157%
EBITDA	753,38	487,515	55%
Financial result	98,559	(197,761)	N/A
Gross result/(loss)	823,53	83,808	883%
Net result/(loss)	699,452	21,371	3173%

INDIVIDUAL BALANCE SHEET ANALYSIS (according to IFRS)

Fixed assets remained relatively stable compared to the end of 2025, reaching RON 11 million as of March 31, 2026. The main components of this category were investments in subsidiaries,

amounting to RON 9.9 million, investments in associates, and other financial investments, which did not record significant changes compared to the beginning of the year. Tangible fixed assets increased by 19%, to RON 260 thousand, following expenditures on equipment. Deferred tax receivables decreased by 9%, to RON 107 thousand.

Current assets amounted to RON 6.3 million, up 2% compared to the end of 2025, mainly driven by a 31% increase in trade receivables, to RON 3 million, as a result of the Company's billing cycle and collection terms related to ongoing projects. Other receivables decreased by 53%, to RON 505 thousand, mainly due to VAT recoveries and CAS-related reimbursements. Loans granted to affiliated parties remained relatively constant at RON 635 thousand. Prepaid expenses decreased by 33% compared to the end of 2025, to RON 18 thousand, following the optimization of operating costs. Cash and cash equivalents remained stable at RON 2.1 million, recording a slight decrease of 1%.

As a result, total assets reached RON 17.3 million as of March 31, 2026, up 1% compared to the end of 2025.

Equity increased by 5%, to RON 15.5 million, an evolution mainly supported by a 47% increase in retained earnings, to RON 7.5 million, as well as by the net profit generated in the first quarter of 2026, amounting to RON 699 thousand. Legal reserves increased by 39%, to RON 400 thousand, while the other components of equity remained relatively stable.

Total liabilities amounted to RON 1.8 million, down 24% compared to the end of 2025, mainly following the full repayment of short-term bank loans, which reached zero as of March 31, 2026, compared to RON 837 thousand at the end of the previous year. The Company had no long-term liabilities or lease-related obligations recorded at the end of the analyzed quarter.

Trade payables and other liabilities increased by 23%, to RON 1 million, following the increase in the number of suppliers as well as higher prices, while liabilities related to employee benefits increased by 23%, to RON 542 thousand. Current tax liabilities increased to RON 191 thousand, compared to RON 77 thousand at the end of 2025. The other liabilities category recorded a decrease of 81%, to RON 29 thousand.

INDIVIDUAL BALANCE SHEET ACCORDING TO IFRS (LEI)	31.03.2026	31.12.2025	Δ%
Total fixed assets	10,999,680	10,968,412	0%
Total current assets	6,270,606	6,158,526	2%
Total assets	17,270,286	17,126,938	1%
Equity	15,507,188	14,807,736	5%
Non-current liabilities	0	0	N/A
Current liabilities	1,763,098	2,319,202	-24%
Total liabilities	1,763,098	2,319,202	-24%
Total equity and liabilities	17,270,286	17,126,938	1%

INDIVIDUAL P&L ANALYSIS (according to RAS)

At individual level, operating revenues decreased by 7% in Q1 2026 compared to the same period of the previous year, reaching RON 4.4 million. This evolution was mainly driven by a 5% decrease in net turnover, which amounted to RON 4.4 million, amid a global reshaping of the IT services industry. The Company did not record any other operating revenues in the first quarter of 2026.

Operating expenses amounted to RON 3.7 million, down 24% compared to Q1 2025, an evolution supported by the optimization of operating costs and the significant reduction of

certain expense categories. The largest share within this category was represented by third-party expenses, which remained relatively stable at RON 2.5 million, marking a slight decrease of 2% compared to the same period last year. Personnel expenses represented the second most significant category, amounting to RON 1.1 million, down 27%, following measures aimed at streamlining internal processes and reorganizing the management structure of technical teams.

Expenses related to rent, utilities, and maintenance decreased significantly by 76%, to RON 63 thousand, following the reduction of operating costs and the optimization of the spaces used. Depreciation, amortization, and impairment expenses amounted to RON 28 thousand, down 55% compared to Q1 2025. Material expenses decreased by 98%, while other operating expenses almost entirely declined, to RON 263, compared to RON 506 thousand in the similar period of the previous year, when they were influenced by costs related to the early termination of the lease agreement for the Bucharest office.

Under these conditions, the operating result for the first quarter of 2026 reached RON 713 thousand, compared to an operating loss of RON 153 thousand in Q1 2025. EBITDA at individual level was positive, amounting to RON 742 thousand, compared to a negative EBITDA of RON 90 thousand in the similar period of the previous year.

Financial income increased significantly in the first quarter of 2026, reaching RON 146 thousand, compared to RON 18 thousand in Q1 2025, while financial expenses decreased by 75%, to RON 47 thousand. The favorable evolution of the financial result was mainly driven by the appreciation of the US dollar against the Romanian leu. As a result, the financial result shifted from a loss of RON 169 thousand in Q1 2025 to a profit of RON 99 thousand in Q1 2026.

As a result of these developments, gross profit reached RON 812 thousand in the first quarter of 2026, compared to a gross loss of RON 322 thousand in the similar period of the previous year. After recording an income tax expense of RON 114 thousand, the Company closed Q1 2026 with a net profit of RON 698 thousand, compared to a net loss of RON 322 thousand in Q1 2025.

INDIVIDUAL P&L ACCOUNT ACCORDING TO RAS (LEI)	31.03.2025	31.03.2026	Δ%
Operating revenue	4,725,070	4,417,661	-7%
Operating expenses	4,878,362	3,704,413	-24%
Operating result	(153,292)	713,248	565%
EBITDA	(89,707)	741,657	927%
Financial result	(168,525)	98,558	158%
Gross result	(321,817)	811,806	352%
Net result	(321,817)	697,796	317%

INDIVIDUAL BALANCE SHEET ANALYSIS (according to RAS)

Fixed assets remained relatively stable compared to the end of 2025, reaching RON 11.9 million as of March 31, 2026. These were mainly represented by financial fixed assets, which remained constant at RON 11.6 million. Tangible fixed assets increased by 19%, to RON 260 thousand, following investments in equipment. Intangible assets continued to have a marginal contribution to fixed assets, amounting to approximately RON 2 thousand.

Current assets reached RON 5.9 million in the first quarter of 2026, up 2% compared to the end of 2025. The evolution was mainly driven by a 4% increase in receivables, to RON 3.8 million, as a result of the billing cycle and collection terms related to ongoing projects. Cash and bank accounts remained relatively stable at RON 2.1 million, recording a slight decrease of 1%. At the same time, prepaid expenses decreased by 33%, to RON 18 thousand, following the reduction in prepaid software license expenses.

Consequently, total assets reached RON 17.7 million as of March 31, 2026, up 1% compared to the end of 2025.

Total liabilities recorded a decrease of 24%, to RON 1.8 million, mainly due to the reduction in current liabilities. The Company had no long-term liabilities or provisions recorded at the end of the quarter.

Equity increased by 5% compared to the end of 2025, reaching RON 16 million. This evolution was supported by the net profit for the period, amounting to RON 698 thousand, as well as by the significant improvement in retained earnings, which reached approximately RON 2 million, compared to RON 21 thousand at the end of the previous year. Legal reserves increased by 11%, to RON 1.1 million, while share premiums and gains related to equity instruments remained constant at RON 4 million and RON 6 million, respectively.

INDIVIDUAL BALANCE SHEET ACCORDING TO RAS (LEI)	31.12.2024	31.03.2025	Δ%
Non-current assets	11,811,498	11,859,587	0%
Current assets	5,787,567	5,881,170	2%
Total assets	17,599,065	17,740,757	1%
Current liabilities	2,319,212	1,763,109	-24%
Non-current liabilities	0	0	N/A
Provisions	0	0	N/A
Total liabilities	2,319,212	1,763,109	-24%
Equity	15,279,853	15,977,648	5%
Total equity and liabilities	17,599,065	17,740,757	1%

FINANCIAL INDICATORS AS OF 31.03.2026

The indicators are calculated using the Company's individual financial results prepared according to RAS.

Profitability indicators

EBITDA margin	$\frac{\text{EBITDA}}{\text{Turnover}}$	= 16.8%
Net profit margin	$\frac{\text{Net profit}}{\text{Turnover}}$	= 15.8%
Return on equity	$\frac{\text{Net profit}}{\text{Equity}}$	= 4.4
Return on Assets	$\frac{\text{Net profit}}{\text{Total assets}}$	= 3.9

Capitalization indicators

Solvency	$\frac{\text{Equity}}{\text{Total assets}}$	= 90.1%
Debt ratio	$\frac{\text{Borrowed capital > 1 year}}{\text{Equity}}$	= 0%
Current liquidity	$\frac{\text{Current assets}}{\text{Current liabilities}}$	= 3.34

CONSOLIDATED PROFIT AND LOSS ACCOUNT (IFRS)

PROFIT AND LOSS ACCOUNT (LEI)	31.03.2026	31.03.2025	Δ%
Revenue	6,559,524	6,385,617	3%
Other income	8,127	16,215	-50%
Raw materials and consumables	(13,821)	(50,692)	-73%
Employee benefits expenses	(2,157,224)	(2,582,344)	-16%
Third party services	(3,510,556)	(2,843,098)	23%
Depreciation and amortization	(35,870)	(217,757)	-84%
Other operating expenses	(3,040)	(35,478)	-91%
Operating profit/(loss)	847,140	672,463	26%
EBITDA	883,010	890,220	-1%
Interest expense, net	(1,757)	(51,308)	-97%
Other financial (expenses)/income	123,505	(211,897)	158%
Financial profit/(loss)	121,748	(263,205)	N/A
Share of profit/(loss) of equity-accounted investee, net of tax	-	-	-
Profit/(loss) before tax	968,888	409,258	137%
Income tax	(147,666)	(110,497)	34%
Net profit/(loss)	821,222	298,761	175%
Total comprehensive income	821,222	298,761	175%
Attributable to the owners of the Company	821,222	298,761	175%
Non-controlling interest	-	-	-
Basic number of shares	21,587,427	21,587,427	0%
Diluted number of shares	21,587,427	21,587,427	0%
Basic and diluted earnings per share	0,04	0,0138	175%

CONSOLIDATED BALANCE SHEET (IFRS)

BALANCE SHEET INDICATORS (LEI)	31.03.2026	31.12.2025	Δ%
Goodwill	8,021,144	8,021,144	0%
Right of use assets	0	0	N/A
Other intangibles	1,539	1,613	-5%
Property, plant and equipment	302,466	268,516	13%
Equity accounted investees	379,193	379,193	0%
Other investments	284,443	284,443	0%
Long-term receivables	46,783	46,783	0%
Deferred tax assets	136,348	145,615	-6%
Total Non-Current assets	9,171,916	9,147,307	0%
Trade receivables	3,700,525	2,698,378	37%
Other receivables	828,725	1,387,426	-40%
Current tax receivables	0	17,981	-100%
Prepayments	22,565	34,260	-34%
Cash and Cash equivalents	3,133,967	3,197,702	-2%
Total Current assets	7,685,782	7,335,747	5%
Total Assets	16,857,698	16,483,054	2%
Share capital	2,133,543	2,133,543	0%
Share premium	4,034,814	4,034,814	0%
Legal reserves	400,109	288,484	39%
Other reserves	749,809	749,809	0%
Retained earnings	6,160,271	4,220,272	46%
Result for the period	821,222	2,051,624	-60%
Equity attributable to the shareholders of the parent company	14,299,768	13,478,546	6%
Equity	14,299,768	13,478,546	6%
Non-current liabilities	0	0	
Leasing liabilities	0	0	N/A
Long term loans and borrowings	0	0	N/A
Current liabilities	2,557,930	3,004,508	-15%
Leasing liabilities	0	0	N/A
Other tax liabilities VAT	0	0	N/A
Trade and other payables	1,276,592	1,099,093	16%
Trade payables to customers	0	0	N/A
Employee benefits liabilities	997,233	784,599	27%
Other liabilities	284,105	207,639	-58%

Deferred income	0	0	N/A
Total Liabilities	2,557,930	3,004,508	-15%
Total Equity and Liabilities	16,857,698	16,483,054	-15%

INDIVIDUAL PROFIT AND LOSS ACCOUNT (IFRS)

PROFIT AND LOSS ACCOUNT (LEI)	31.03.2026	31.03.2025	Δ%
Revenue	4,267,661	4,505,441	-5%
Other income	161,724	164,534	-2%
Raw materials and consumables used	(5,252)	(42,946)	-88%
Employee benefits expenses	(1,058,982)	(1,447,340)	-27%
Third party services	(2,608,731)	(2,610,532)	0%
Depreciation and amortization	(28,409)	(205,946)	-86%
Other operating expenses	(3,040)	(81,642)	-96%
Operating profit/(loss)	724,971	281,569	157%
EBITDA	753,380	487,515	55%
Interest expense, net	4,996	(51,309)	N/A
Other (expenses)/financial income	93,563	(146,452)	N/A
Profit/(loss) before tax	823,530	83,808	883%
Income tax expense	(124,078)	(62,437)	99%
Net profit/(loss)	699,452	21,371	3173%

INDIVIDUAL BALANCE SHEET (IFRS)

BALANCE SHEET INDICATORS (LEI)	31.03.2026	31.12.2025	Δ%
Right-of-use lease assets	0	0	N/A
Other intangible assets	1,539	1,613	-5%
Tangible fixed assets	260,007	218,597	19%
Investments in subsidiaries	9,921,537	9,921,537	0%
Investments in associates	400,000	400,000	0%
Other financial investments	284,443	284,443	0%
Long-term receivables	24,883	24,883	0%
Deferred tax receivables	107,271	117,339	-9%
Total fixed assets	10,999,680	10,968,412	0%
Trade receivables	3,031,505	2,309,118	31%
Other receivables	505,146	1,085,778	-53%
Loans granted to affiliated parties	634,708	628,048	1%
Current tax receivables	0	0	N/A
Prepaid expenses	17,951	26,878	-33%
Cash and cash equivalents	2,081,296	2,108,704	-1%
Total current assets	6,270,606	6,158,526	2%
Total assets	17,270,286	17,126,938	1%
Share capital	2,133,543	2,133,543	0%
Share premium	4,008,242	4,008,242	0%
Legal reserves	400,109	288,484	39%
Other reserves	749,809	749,809	0%
Retained earnings	7,516,033	5,114,983	47%
Result for the period	699,452	2,512,675	-72%
Total equity	15,507,188	14,807,736	5%
Long-term liabilities	0	0	
Lease liabilities	0	0	N/A
Long-term loans	0	0	N/A
Current liabilities	1,763,098	2,319,202	-24%
Current tax liabilities	190,535	76,526	149%
Short-term bank loans	0	836,652	-100%
Trade payables and other liabilities	1,001,660	817,116	23%
Customer advances	0	0	N/A
Employee benefit liabilities	542,023	439,551	23%
Other liabilities	28,880	149,357	-81%
Total liabilities	1,763,098	2,319,202	-24%
Total equity and liabilities	17,270,286	17,126,938	1%

INDIVIDUAL PROFIT AND LOSS ACCOUNT (RAS)

PROFIT AND LOSS ACCOUNT (LEI)	31.03.2025	31.03.2026	Δ%
Operating revenue, of which:	4,725,070	4,417,661	-7%
Net turnover	4,655,441	4,417,661	-5%
Income from the production of intangible assets	0	0	N/A
Other operating income	69,629	0	-100%
Operating expenses, of which:	4,878,362	3,704,413	-24%
Material expenses	32,561	664	-98%
Rent, utilities, maintenance expenses	264,084	63,104	-76%
Personnel expenses	1,447,340	1,058,982	-27%
Amortization and depreciation	63,585	28,409	-55%
Third-party expenses	2,561,958	2,501,218	-2%
Transport and travel expenses	3,114	51,773	1563%
Other operating expenses	505,720	263	-100%
Operational result	(153,292)	713,248	N/A
EBITDA	(89,707)	741,657	N/A
Financial income	17,902	145,667	714%
Financial expenses	186,427	47,109	-75%
Financial result	(168,525)	98,558	N/A
Total revenue	4,742,972	4,563,328	-4%
Total expenses	5,064,789	3,751,522	-26%
Gross result	(321,817)	811,806	N/A
Income tax/other taxes	0	114,010	100%
Net result	(321,817)	697,796	N/A

INDIVIDUAL BALANCE SHEET (RAS)

BALANCE SHEET INDICATORS (LEI)	31.12.2025	31.03.2026	Δ%
Non-current assets, of which:	11,811,498	11,859,587	0%
Intangible assets	1,613	1,539	-5%
Property, plant and equipment	218,597	260,007	19%
Financial assets	11,591,288	11,598,041	0%
Current assets, of which:	5,787,567	5,881,170	2%
Inventories	0	0	N/A
Receivables	3,651,985	3,781,923	4%
Cash and cash equivalents	2,108,704	2,081,296	-1%
Prepayments	26,878	17,951	-33%
TOTAL ASSETS	17,599,065	17,740,757	1%
Liabilities, of which:	2,319,212	1,763,109	-24%
Current liabilities	2,319,212	1,763,109	-24%
Non-current liabilities	0	0	N/A
Provisions	0	0	N/A
Equity, of which:	15,279,853	15,977,648	5%
Subscribed and paid-up share capital	2,133,543	2,133,543	0%
Other elements of equity	0	0	N/A
Share premiums	4,008,242	4,008,242	0%
Legal reserves	1,038,293	1,149,918	11%
Gains related to equity instruments	5,990,000	5,990,000	0%
Retained profit or (loss)	20,573	1,998,150	9612%
Profit or (loss) for the period	2,089,202	697,795	-67%
Profit distribution	0	0	N/A
TOTAL EQUITY AND LIABILITIES	17,599,065	17,740,757	1%

DECLARATION OF THE BOARD OF DIRECTORS

Bucharest, May 25th, 2026

The undersigned Daniel Ilinca, as the Representative of the Chairman of the Board of Directors of Softbinator Technologies SA, company with registered office in Str. Serg. Ion Nutu 44, One Cotroceni Park, Building A and Building B, 4th floor, District 5, Bucharest, Romania, unique registration code 38043696, order number at the Trade Registry Office J2017013638409, I declare on my own responsibility, knowing the provisions of art. 326 of the New Criminal Code, regarding false declarations, the following:

- To the best of my knowledge, the accounting reporting has been prepared in accordance with the applicable accounting standards and provides a fair and consistent view of the assets, liabilities, financial position, profit and loss account of the Company;
- To the best of my knowledge, the Q1 Report for the period 01.01.2026 – 31.03.2026, submitted to the capital market operator - BVB - as well as to the Financial Supervisory Authority, correctly and completely presents the information about the Company.

Daniel ILINCA

Representative of DCI Management & Investments SRL, Chairman of the Board of Directors