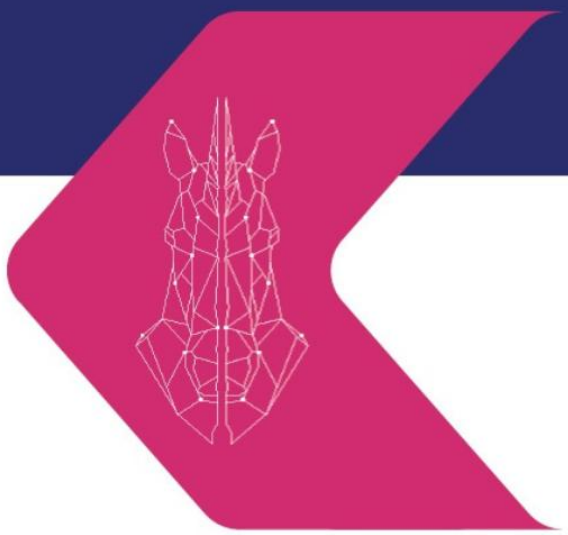
Q3 2026 FINANCIAL REPORT



Softbinator Technologies S.A., company listed on MTS Growth Market - Shares of the Bucharest Stock Exchange.

BVB: CODE

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Softbinator TECHNOLOGIES

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ISSUER INFORMATION

INFORMATION ABOUT THIS FINANCIAL REPORT

Type of report	**Quarterly Report – Q3 2026**
For financial period	**9M: 01.01.2026 – 30.09.2026** **Q3: 01.07.2026 – 30.09.2026**
Date of publishing	**23.11.2026**
According to	**Annex 13 to ASF Regulation 5/2018**

ISSUER INFORMATION

Name	**Softbinator Technologies S.A**
Fiscal code	**RO 38043696**
Trade registry number	**J2017013638409**
Registered office	**Str. General Ion Dragalina no. 9A, District 5, Bucharest, Romania**

INFORMATION ABOUT FINANCIAL INSTRUMENTS

Subscribed and paid-up share capital	**2,133,542.7 lei**
Market on which securities are traded	**MTS Growth Market - Shares**
Total number of shares	**21,335,427**
Symbol	**CODE**

CONTACT DETAILS FOR INVESTORS

Phone	**+40 754 908 742**
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Website	**www.softbinator.com**

The interim financial statements as of September 30, 2026, presented on the following pages, are **unaudited.**

MESSAGE FROM THE CEO



Dear shareholders,

The global software engineering industry is going through one of the most important transformations in its history, defined by intelligent agentic systems, multimodal architectures and new paradigms for developing digital products. Softbinator Technologies is already an active and high-performing participant in this transformation, with advanced expertise, strong teams and the ability to build technology products to the highest international standards.

In the first nine months of 2026, based on the consolidated figures according to IFRS, turnover increased by 4% compared to the same period of last year, to RON 20.6 million, EBITDA rose by 43%, to RON 3.8 million, and net profit increased by 60%, to RON 3.1 million. The fact that profitability grew faster than revenues mainly reflects the optimization of our working model: we expanded our collaborations with specialists from EMEA and South America, which allow us to cover a wider time window overlapping with that of our clients, at advantageous costs, while the use of artificial intelligence-based tools increased the productivity of our teams. The appreciation of the US dollar against the leu, given that most of our revenues are invoiced in USD, supported both turnover and the financial result, while the lower depreciation following the move out of the former office contributed further to the growth in net profit.

As a result of the performance in the first nine months, we have updated the revenue and expenditure budget for 2026. The new version estimates consolidated turnover of RON 26.6 million, 7% below the initially budgeted level, against the background of a rebalancing of the IT services market, in which clients are increasingly directing demand towards smaller projects. At the same time, we have raised our profitability estimates: budgeted net profit increases by 20%, to RON 3.3 million, while estimated EBITDA reaches RON 4.1 million. The revision confirms the direction we have followed this year: even with lower revenues than we anticipated at the beginning of the year, the company's ability to generate profit has improved. We remain focused on operational stability and on developing relationships with existing and new clients, in order to support medium- and long-term growth.

At the same time, the Board of Directors has convened the Ordinary and Extraordinary General Meetings of Shareholders for December 9, 2026, with the agenda including, among other items, the distribution of dividends from the net profit for the 2024 and 2025 financial years, as well as the approval of a share buyback program. Through these proposals, we want our shareholders to benefit directly from the results achieved by the company.

We believe in the extraordinary potential of the new generation of software engineering and we are positioning ourselves at the center of this evolution. We develop and deliver expertise in Agentic Engineering, Multi-Agent Architectures, AI-Native Product Development, Multimodal Intelligence, Advanced Data Engineering, Cloud & Platform Engineering and AI Security. We build intelligent systems that can plan, reason, collaborate and execute complex processes,

as well as products capable of interpreting, generating and transforming information from text, images, video and audio.

An important strategic direction is the development of autonomous software engineering agents, capable of covering a large part of the software development cycle with a high degree of autonomy. These agents can analyze requirements, design solutions, generate code, implement features, write tests, identify errors and propose optimizations. In this model, engineers coordinate and orchestrate the agents' work, stepping in mainly for review, validation of results, architecture decisions and quality control. In this way, we are building development workflows in which human teams and intelligent agents work together to significantly increase speed, productivity and delivery capacity. In the medium term, this evolution opens the prospect of engineering models in which a substantial part of the technical execution is carried out autonomously, under the supervision and responsibility of engineers, with direct benefits for our clients and for the added value of our services.

An important competitive advantage is our people and our ability to attract exceptional talent globally. We continuously recruit on international markets and are building an impressive pipeline of super engineers, with advanced expertise, relevant experience, technological curiosity and an extraordinary motivation to demonstrate and fulfil their full potential. We access talent communities in Europe, Latin America, Asia and other international technology hubs, identifying the right specialists for the most complex engineering challenges, in line with the available budgets and the need for overlapping working hours across different geographies. This global recruitment capability allows us to quickly build multidisciplinary teams, bring in top skills and give clients access to technological excellence at international scale, relative to their budgets.

Our strategy aims to expand our international presence, strengthen strategic partnerships, develop cutting-edge technological capabilities and increase the added value of our services. We invest continuously in people, technology, innovation and operational excellence, pursuing a sustainable growth model supported by financial performance, efficiency and solid long-term relationships with our partners.

In developing technology solutions, we pay particular attention to the efficient use of resources, the optimization of computing infrastructure and the design of high-performing, scalable and efficient software systems. We believe that intelligent architectures, automation and the responsible use of computing resources contribute to the economic performance of the projects implemented. This approach is reflected in the way we select and use technology infrastructure, optimize development processes and manage the life cycle of equipment.

We see significant opportunities in the adoption of agentic systems, the digital transformation of companies and the development of a new generation of AI-native products. The evolution of the global market opens important prospects for companies that have the expertise, talent and execution capacity needed to implement these technologies at scale. Softbinator has all the prerequisites to capitalize on these opportunities and to strengthen its position as a leading international partner in software and intelligent engineering.

Our ambition is to be among the companies defining the next generation of software engineering, through technological excellence, global talent, responsible innovation and the ability to turn technology into economic and social value.

Should you have any questions regarding our activity since the beginning of the year, whether about our group's business or about Softbinator Technologies' activity on the capital market, please do not hesitate to contact us at **investors@softbinator.com**.

Thank you for your trust and support.

Corina Ilinca

Softbinator TECHNOLOGIES

AT **CONSOLIDATED** LEVEL (IFRS)

Turnover

20.6 million lei

+4% vs 2025

Net profit

3.1 million lei

+60% vs 2025



Global expansion

More than 80% of the clients in the USA

Teams across EMEA and LATAM

ABOUT SOFTBINATOR TECHNOLOGIES

BRIEF HISTORY

Softbinator Technologies S.A. is a Romanian company that provides software development services using cutting-edge technologies. The company's services are used globally by SMEs, unicorns, mature companies, as well as by Fortune 500 clients, alongside whom it builds complex teams that adhere to the Agile methodology. The profile of the organization is oriented towards product development, which is appreciated for its ability to deliver results quickly.

Softbinator Technologies forms Agile teams (Scrum or Kanban) for its customers, constantly measuring and improving its performance. Fundamentally, the company focuses on the 3 principles of Scrum (the most popular Agile framework): inspection, transparency and adaptability, and we build solutions for various industries using best practices in software engineering, state-of-the-art (cutting-edge) technologies and the newest tools. In recent years, the company has focused on artificial intelligence (integration with LLMs, AI-assisted software development and machine learning).

The company was originally founded in the legal form of a limited liability company on 28.07.2017 under the name Cornerstone Holdings. In January 2020, the company was renamed Softbinator Technologies SRL, and on 24.08.2020 (the date of admission of the operation to the Trade Register) it was transformed into a joint-stock company (S.A.).

Prior to the listing, following a private placement which began on September 28, 2021, a total of 100,000 shares, respectively 10% of the company's share capital, were offered to investors at a price between 50 and 60 lei per share. 143 individual and professional investors participated in the placement, and the offer closed early on the first day, amid an almost 8 times oversubscription, with investors placing orders totaling more than 49 million lei. The final price per share was set at the maximum value, of 60 lei.

Softbinator Technologies (CODE) shares were admitted to trading on the SMT segment of the Bucharest Stock Exchange on 17.12.2021.

DESCRIPTION OF THE COMPANY'S ACTIVITY

Softbinator Technologies S.A. is a software development company, specialized in the design, development and market launch of innovative products alongside clients in the USA (San Francisco, Silicon Valley, New York, Nashville, Washington DC, Miami, Los Angeles), Europe (UK, Germany, Romania) and the Middle East (Israel, United Arab Emirates). Currently, Softbinator Technologies carries out its activity both in the offices in Bucharest and Timisoara and in other locations in Romania, Serbia, Bulgaria, Spain, the USA and South America.

The Softbinator concept has been taking shape since 2011. The company wants to demonstrate that Romanian programmers are one of the most important forces of digital transformation. Softbinator's motto is: "We build tech for humanity".

Softbinator Technologies provides services for clients in various fields, such as education, lifestyle/medical and health, electronic payments, electronic commerce and marketplaces, cybersecurity, online gaming, digital banking (including crypto) and Internet of Things (IoT), with a strong focus on mature companies that innovate continuously.

Beyond its business activity, the Company supports and collaborates with the Softbinator Foundation, a non-profit organization through which it has built and kept active the "Talks by Softbinator" community, which for more than 10 years has been consolidating the company's employer brand. Through the community, the longest-running series of meetups/conferences

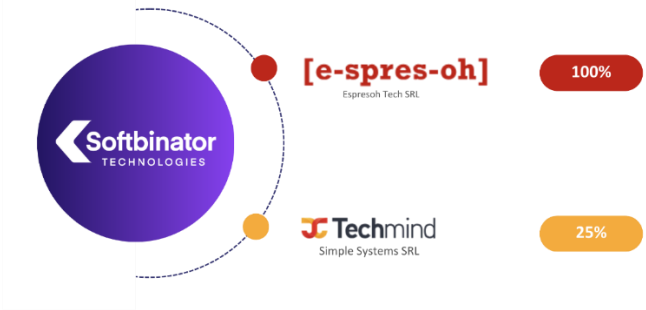
dedicated to programmers in Romania has been organized: over 180 editions with over 300 local and international speakers.

COMPLETE PORTFOLIO OF PRODUCTS AND SOLUTIONS



SOFTBINATOR GROUP

As of September 30, 2026, the organizational structure of Softbinator Technologies was the following:



KEY EVENTS IN Q3 2026 AND AFTER THE CLOSING OF THE REPORTING PERIOD

CHANGE OF THE COMPANY'S REGISTERED OFFICE

On **July 17, 2026**, the Company informed shareholders about the change of the Company's registered office, the new registered office being located at Str. General Ion Dragalina no. 9A, District 5, Bucharest, Romania.

More details **HERE**.

CONVENING OF THE ORDINARY AND EXTRAORDINARY GENERAL SHAREHOLDERS' MEETINGS

On **November 5, 2026**, the Company's Board of Directors convened the Ordinary General Shareholders' Meeting and the Extraordinary General Shareholders' Meeting for December 9, 2026 (first call) and December 10, 2026 (second call), respectively. The reference date is November 27, 2026.

The OGSM agenda includes, among other items, the approval of the distribution of dividends from the net profit for the 2024 and 2025 financial years. The EGSM agenda includes, among other items, updating the name of a member of the Board of Directors and reflecting the new Chief Executive Officer in the Articles of Association, extending the authorization of the Board of Directors to increase the share capital within the limit of the authorized capital, and approving a share buyback program.

More details **HERE**.

TRANSFER OF CODE SHARES TO THE BVB SME GROWTH MARKET

Starting with **November 20, 2026**, the shares of Softbinator Technologies S.A., traded under the symbol CODE, are included in the SME Growth Market of the Bucharest Stock Exchange. The Company is among the 23 share issuers initially included in this market, after meeting the eligibility conditions and signing the trading agreement with BVB. The transfer takes place as part of the reorganization of the Multilateral Trading System into three distinct markets: the SME Growth Market, the Main Market and SMT International. The new Growth Market follows the European SME Growth Market model and offers eligible companies a dedicated framework, with adapted requirements regarding transparency, reporting and investor relations. The technical transfer does not change the reference price of the shares, set at the close of the trading session of November 17, 2026.

More details **HERE.**

ANALYSIS OF THE FINANCIAL RESULTS

Currently, Softbinator Technologies S.A. does not meet the criteria that would require the reporting of consolidated financial statements to the Ministry of Finance, as provided for in the Romanian Accounting Standards, approved by Order of the Minister of Finance no. 1802/2014.

However, the Company's management decided to voluntarily prepare financial statements at consolidated level, according to the International Financial Reporting Standards, in order to ensure the possibility of evaluating the Company at group level, with the individual financial statements still being reported in accordance with the Romanian Accounting Standards.

CONSOLIDATED P&L ANALYSIS (according to IFRS)

In the first 9 months of the current year, turnover recorded an increase of 4% compared to the same period of last year, reaching RON 20.6 million, as a result of the growth in the Group's activity, but also as a result of the appreciation of the USD against the RON, the vast majority of revenues being invoiced in USD.

Operating expenses decreased by 2% in the first 9 months of 2026 compared to the same period of last year, reaching RON 17.4 million. The decrease is mainly due to the 14% reduction in salary and employee benefits expenses, to RON 6.8 million. This offset the 12% increase in external services expenses, to RON 10.5 million. The increase comes from the expansion of collaborations with external specialists from EMEA and South America, who allow the Group to cover a wider time window, overlapping with the clients' time zones, at advantageous costs.

Overall, costs decreased while revenues increased by 4%. This reflects the shift of part of the teams towards external collaborators, the constant evaluation of the performance of these collaborations and the productivity gains obtained through the use of AI-based tools.

Depreciation and amortization expenses decreased by 64% compared to the same period of last year, as a result of the termination of the lease agreement for the Opera House office, previously recognized as a right-of-use asset and depreciated.

Other operating expenses amounted to RON 81 thousand, as a result of recording a value adjustment on receivables of RON 62 thousand.

Net interest expenses decreased by 98% in the first 9 months of 2026, to RON 2 thousand, as a result of reduced financing costs and lower exposure to leases and bank loans. At this moment, the Group no longer has interest-bearing liabilities.

The Group also recorded other financial income of RON 474 thousand, compared to net financial expenses of RON 601 thousand in the first 9 months of 2025, mainly representing the effect of the appreciation of the USD against the RON. This income resulted from collecting invoices at better exchange rates compared to the rate at the invoicing date. Exchange rate differences related to commercial activity are included in EBITDA.

EBITDA recorded an increase of 43% as a result of the higher dynamics of revenues compared to costs, as explained above, while net profit recorded an increase of 60%, as a result of the increase in EBITDA, but also as a result of the lower depreciation generated by the agreement for the former office and of the exchange rate differences with a positive effect in the current year.

CONSOLIDATED PROFIT AND LOSS ACCOUNT ACCORDING TO IFRS (LEI)	9 months ended 30.09.2026	9 months ended 30.09.2025	Δ%
Revenue	20,563,022	19,789,079	4%
Other revenue	81,410	853,017	-90%
Expenses	(17,446,240)	(17,712,379)	-2%
Operating profit/(loss)	**3,198,192**	**2,929,717**	**9%**
EBITDA	**3,787,147**	**2,645,645**	**43%**
Financial result – profit/(loss)	471,895	(680,244)	n/a
Gross profit/(loss)	3,670,087	2,249,473	63%
Net profit/(loss)	**3,096,741**	**1,938,868**	**60%**

CONSOLIDATED BALANCE SHEET ANALYSIS (according to IFRS)

As of September 30, 2026, the total assets of the Softbinator Group amounted to RON 18.9 million, up 15% compared to the end of 2025. Non-current assets remained relatively stable, at RON 9.1 million, the main components being goodwill, amounting to RON 8 million, equity-accounted investees and other financial investments, as well as property, plant and equipment representing IT equipment. None of the items comprising non-current assets recorded significant variations.

Current assets recorded an increase of 34% compared to the end of 2025, reaching RON 9.8 million. The increase was mainly driven by trade receivables, which rose by 25%, to RON 3.4 million, as a result of the Group's billing cycle and of the collection terms related to ongoing projects, the Group having a high degree of confidence regarding the collection of these receivables. Other receivables recorded a decrease of 32%, to RON 0.9 million, following VAT reimbursements. Cash and cash equivalents increased by 72%, reaching RON 5.5 million, reflecting the cash surplus resulting from the profit of the period, after the repayment of the bank loan, the VAT collected during the period and a better collection of receivables from clients.

Equity recorded an advance of 23% compared to the end of 2025, reaching RON 16.6 million. The evolution was supported by the net profit recorded in the first 9 months of 2026. The other components of equity did not record variations, apart from the setting up of legal reserves out of retained earnings, with no impact on total equity.

Total liabilities decreased by 21% compared to the end of 2025, to RON 2.4 million, mainly on the back of the repayment of a bank loan of RON 836 thousand. The Group had no long-term liabilities and no interest-bearing liabilities as of September 30, 2026.

Within current liabilities, trade payables and other liabilities increased by 3%, to RON 1.1 million, the variation not being significant in the context of the Group's current activity. Employee benefits liabilities increased by 18%, reaching RON 925 thousand, due to the fact that at year-end part of the salaries were paid before December 31, reducing the liability towards employees at that moment, while the liabilities as of September 30 were paid in full in October. Income tax liabilities increased by 181%, to RON 215 thousand, as a result of the Group's financial performance, which led to a higher tax burden as of September 30.

CONSOLIDATED BALANCE SHEET ACCORDING TO IFRS (LEI)	30.09.2026	31.12.2025	Δ%
Total non-current assets	9,116,910	9,147,307	-
Total current assets	9,817,296	7,335,747	34%
Total assets	**18,934,206**	**16,483,054**	**15%**
Total equity	**16,575,288**	**13,478,546**	**23%**
Current liabilities	2,358,918	3,004,508	-21%
Total liabilities	**2,358,918**	**3,004,508**	**-21%**
Total equity and liabilities	**18,934,206**	**16,483,054**	**15%**

INDIVIDUAL P&L ANALYSIS (according to IFRS)

In the first 9 months of 2026, individual turnover decreased by 8% compared to the same period of last year, to RON 13 million. The decrease stems from the reduced activity of some clients, who changed their development needs and are increasingly using AI to streamline their processes.

Several factors limited this decrease. Softbinator encouraged the use of AI tools in its development activity and expanded its partnerships with companies that have their own technology products. At the same time, the company adapted quickly to the new requirements of the global market. As a result, some teams were downsized, while others grew, with roles dedicated to projects through which clients become "AI-native" companies. These capabilities are now part of Softbinator's offering.

Operating expenses decreased by 17% in the first 9 months of 2026 compared to the same period of last year, to RON 11 million. Personnel expenses decreased by 24%, to RON 3.4 million, on the back of the reduced activity of some clients. External services expenses decreased by 11%, to RON 7.4 million. The company increasingly worked with external collaborators, including from outside the country, selected according to the requirements of current clients, while productivity increased through the use of AI-based tools. Overall, costs decreased more than revenues.

Depreciation and amortization expenses decreased by 65% compared to the same period of last year, as a result of the termination of the lease agreement for the Opera House office, previously recognized as a right-of-use asset and depreciated.

Softbinator recorded net interest income in the first 9 months of 2026, as a result of reduced financing costs and lower exposure to leases and bank loans. The interest income relates to the loan granted by Softbinator to its subsidiary Espresoh.

Softbinator also recorded other financial income of RON 322 thousand, compared to net financial expenses of RON 420 thousand in the same period of 2025, mainly representing the effect of the appreciation of the USD against the RON. This income resulted from collecting invoices at better exchange rates compared to the rate at the invoicing date. Exchange rate differences related to commercial activity are included in EBITDA.

EBITDA recorded an increase of 35% as a result of the higher dynamics of revenues compared to costs, while net profit recorded an increase of 47%, as a result of the increase in EBITDA, but also as a result of the lower depreciation generated by the agreement for the former office and of the exchange rate differences with a positive effect in the current year.

INDIVIDUAL PROFIT AND LOSS ACCOUNT ACCORDING TO IFRS (LEI)	9 months ended 30.09.2026	9 months ended 30.09.2025	Δ%
Revenue	12,962,197	14,064,472	-8%
Other revenue	486,462	604,490	-20%
Operating expenses	(10,987,965)	(13,189,658)	-17%
Operating profit/(loss)	**2,460,694**	**1,479,304**	**66%**
EBITDA	**2,880,786**	**2,141,415**	**35%**
Financial result – profit	340,609	300,584	13%
Gross profit/(loss)	2,801,303	1,779,888	57%
Net profit/(loss)	**2,360,781**	**1,608,906**	**47%**

INDIVIDUAL BALANCE SHEET ANALYSIS (according to IFRS)

As of September 30, 2026, the total assets of Softbinator amounted to RON 18.7 million, up 9% compared to the end of 2025. Non-current assets remained relatively stable, at RON 11 million, the main components being the financial investments in subsidiaries, associates and other financial investments, as well as property, plant and equipment representing IT equipment. None of the items comprising non-current assets recorded significant variations.

Current assets recorded an increase of 26% compared to the end of 2025, reaching RON 7.8 million. The increase was mainly driven by trade receivables, which rose by 15%, to RON 2.7 million, as a result of Softbinator's billing cycle and of the collection terms related to ongoing projects. Other receivables recorded a decrease of 66%, to RON 370 thousand, following VAT reimbursements and the recovery of outstanding amounts from the National Health Insurance House (CAS), related to medical leave and parental leave. Cash and cash equivalents increased by 93%, reaching RON 4.1 million, reflecting the cash surplus resulting from the profit of the period, after the repayment of the bank loan, and the VAT collected during the period.

Equity recorded an advance of 16% compared to the end of 2025, reaching RON 17.2 million. The evolution was supported by the net profit recorded in the first nine months of 2026. The other components of equity did not record variations, apart from the setting up of legal reserves out of retained earnings, as well as retained earnings, which increased following the incorporation of the previous year's profit, recording an advance of 47% compared to the end of 2025 and reaching RON 7.5 million.

Total liabilities decreased by 33% compared to the end of 2025, to RON 1.5 million, mainly due to the repayment of a bank loan of RON 836 thousand. The Company had no long-term liabilities and no interest-bearing liabilities as of September 30, 2026.

Within current liabilities, trade payables and other liabilities increased by 3%, to RON 844 thousand, the variation not being significant in the context of the Company's current activity. Employee benefit liabilities increased by 16%, reaching RON 511 thousand. Income tax liabilities increased by 107%, to RON 158 thousand, as a result of Softbinator's financial performance, which led to a higher tax burden as of September 30, 2026.

INDIVIDUAL BALANCE SHEET ACCORDING TO IFRS (LEI)	30.09.2026	31.12.2025	Δ%
Total non-current assets	10,952,935	10,968,412	-
Total current assets	7,758,570	6,158,526	26%

Total assets	**18,711,505**	**17,126,938**	**9%**
Total equity	**17,168,516**	**14,807,736**	**16%**
Current liabilities	1,542,989	2,319,202	-33%
Total liabilities	**1,542,989**	**2,319,202**	**-33%**
Total equity and liabilities	**18,711,505**	**17,126,938**	**9%**

INDIVIDUAL P&L ANALYSIS (according to RAS)

In the first 9 months of 2026, operating revenues at individual level decreased by 9% compared to the same period of last year, to RON 13.4 million. The decrease stems from the reduced activity of some clients, who changed their development needs and are increasingly using AI to streamline their processes.

Several factors limited this decrease. Softbinator encouraged the use of AI tools in its development activity and expanded its partnerships with companies that have their own technology products. At the same time, the company adapted quickly to the new requirements of the global market. As a result, some teams were downsized, while others grew, with roles dedicated to projects through which clients become "AI-native" companies. These capabilities are now part of Softbinator's offering.

Operating expenses decreased by 20% in the first 9 months of 2026 compared to the same period of last year, to RON 11 million. Personnel expenses decreased by 24%, to RON 3.4 million, on the back of the reduced activity of some clients. Third-party expenses decreased by 11%, to RON 7.3 million. The company increasingly worked with external collaborators, including from outside the country, selected according to the requirements of current clients, while productivity increased through the use of AI-based tools. The sharper decrease than in the IFRS financial statements is explained by the 2025 comparison base, which included the rent for the Opera House office and the penalty for terminating the agreement, costs that no longer exist in 2026. Overall, costs decreased more than revenues.

Depreciation and amortization expenses decreased by 30% compared to the same period of last year, as a result of the termination of the rental agreement for the Opera House office, which led to a reduction in the depreciation of the office fit-out.

Softbinator recorded a financial result of RON 341 thousand, profit, representing the positive effect of the appreciation of the USD against the RON in the current year. The increase was only 3%, given that last year, although the effect of the depreciation of the USD against the RON was negative, the financial result was close to this year's level, due to the dividend income of RON 800 thousand received from Espresoh in Q3 2025.

EBITDA recorded an increase of 347% as a result of the higher dynamics of revenues compared to costs, but also as a result of the fact that last year a penalty was paid for terminating the rental agreement, a penalty that affected only the RAS result (the IFRS result was not affected, due to the existence of a gain from the derecognition of the right-of-use asset and of the lease liability, which offset the penalty), while net profit recorded an increase of 99%, as a result of the increase in EBITDA, but also as a result of the exchange rate differences with a positive effect in the current year, which offset the absence of the dividends received from Espresoh.

INDIVIDUAL PROFIT AND LOSS ACCOUNT ACCORDING TO RAS (LEI)	9 months ended 30.09.2025	9 months ended 30.09.2026	Δ%
Operating revenue	14,728,688	13,412,244	-9%
Operating expenses	13,813,479	10,987,965	-20%
Operational result – profit	915,209	2,424,279	165%
EBITDA	**636,076**	**2,844,371**	**347%**
Financial result – profit	329,820	340,609	3%
Gross result – profit	1,245,029	2,764,888	122%
Net result – profit	**1,176,481**	**2,338,384**	**99%**

INDIVIDUAL BALANCE SHEET ANALYSIS (according to RAS)

Non-current assets remained relatively stable compared to the end of 2025, at RON 11.8 million as of September 30, 2026. These are mainly represented by financial assets, which also remained at a constant level, of RON 11.6 million.

Current assets reached RON 7.3 million at the end of Q3 2026, up 27% compared to the end of 2025. The evolution was mainly driven by the increase in the cash and bank accounts item, which rose by 93%, to RON 4.1 million, the increase being the effect of the positive net result and of the VAT recovery, and being achieved even after the repayment of the bank loan of RON 836 thousand. The VAT recovery was also reflected in the 11% decrease in receivables compared to December 31, 2025.

Consequently, total assets reached RON 19.2 million as of September 30, 2026, up 9% compared to the end of 2025.

Total liabilities recorded a decrease of 33%, to RON 1.5 million, mainly as a result of the repayment of the bank loan of RON 836 thousand. The Company had no long-term liabilities, interest-bearing liabilities or provisions at the end of the period.

Equity recorded an increase of 15% compared to the end of 2025, to RON 17.6 million. The evolution was supported by the net profit for the period, amounting to RON 2.3 million. The 11% increase in the "legal reserves and other reserves" item, to RON 1.1 million, was achieved out of retained earnings, without influencing total equity, while share premiums and gains related to equity instruments remained constant, at RON 4 million and RON 6 million, respectively.

INDIVIDUAL BALANCE SHEET ACCORDING TO RAS (LEI)	31.12.2025	30.09.2026	Δ%
Non-current assets	11,811,498	11,830,299	-
Current assets	5,787,567	7,330,937	27%
Total assets	**17,599,065**	**19,161,236**	**9%**
Current liabilities	2,319,212	1,542,999	-33%
Total liabilities	2,319,212	1,542,999	-33%
Equity	15,279,853	17,618,237	15%
Total equity and liabilities	**17,599,065**	**19,161,236**	**9%**

FINANCIAL INDICATORS AS OF 30.09.2026

The indicators are calculated using the Company's individual financial results, prepared in accordance with RAS.

Profitability indicators

EBITDA margin	EBITDA / Revenue	**21%**
Net profit margin	Net profit / Revenue	**17%**
Return on equity	Net profit / Equity	**13%**
Return on assets	Net profit / Total assets	**12%**

Capitalization indicators

Solvency	Equity / Total assets	**92%**
Debt ratio	Borrowed capital > 1 year / Equity	**0%**
Current liquidity	Current assets / Current liabilities	**475%**

CONSOLIDATED PROFIT AND LOSS ACCOUNT (IFRS)

PROFIT AND LOSS ACCOUNT (LEI)	9 months ended 30.09.2026	9 months ended 30.09.2025	Δ%
Revenue	20,563,022	19,789,079	4%
Other revenue	81,410	853,017	-90%
Raw materials and consumables	(39,502)	(109,485)	-64%
Employee benefits expenses	(6,753,435)	(7,819,776)	-14%
Third party services	(10,456,543)	(9,342,729)	12%
Depreciation and amortization	(115,303)	(316,869)	-64%
Other operating expenses	(81,457)	(123,520)	-34%
Operating profit/(loss)	3,198,192	2,929,717	9%
EBITDA	3,787,147	2,645,645	43%
Interest expense, net	(1,757)	(79,303)	-98%
Other financial (expenses)/income	473,652	(600,941)	n/a
Financial profit/(loss)	471,895	(680,244)	n/a
Gross profit/(loss)	**3,670,087**	**2,249,473**	**63%**
Income tax expense	(573,346)	(310,605)	85%
Net profit/(loss)	**3,096,741**	**1,938,868**	**60%**
Total comprehensive income	3,096,741	1,938,868	60%
Attributable to the owners of the parent company	3,096,741	1,938,868	60%
Basic number of shares	21,335,427	21,335,427	-
Basic and diluted earnings per share	0.1451	0.0909	60%

CONSOLIDATED BALANCE SHEET (IFRS)

BALANCE SHEET INDICATORS (LEI)	30.09.2026	31.12.2025	Δ%
Goodwill	8,021,144	8,021,144	-
Other intangible assets	1,390	1,613	-14%
Property, plant and equipment	236,776	268,516	-12%
Equity accounted investees	379,193	379,193	-
Other financial investments	284,443	284,443	-
Long-term receivables	59,971	46,783	28%
Deferred tax assets	133,993	145,615	-8%
Total non-current assets	**9,116,910**	**9,147,307**	**-**
Trade receivables	3,375,100	2,698,378	25%
Other receivables	942,153	1,387,426	-32%
Current tax receivables	-	17,981	-100%
Prepaid expenses	1,537	34,260	-96%
Cash and cash equivalents	5,498,506	3,197,702	72%
Total current assets	**9,817,296**	**7,335,747**	**34%**
Total assets	**18,934,206**	**16,483,054**	**15%**
Share capital	2,133,543	2,133,543	-
Share premium	4,034,814	4,034,814	-
Legal reserves	400,109	288,484	39%
Other reserves	749,809	749,809	-
Retained earnings	6,160,272	4,220,272	46%
Result for the period	3,096,741	2,051,624	51%
Equity attributable to the shareholders of the parent company	16,575,288	13,478,546	23%
Total equity	**16,575,288**	**13,478,546**	**23%**
Non-current liabilities	**0**	**0**	**-**
Current liabilities	**2,358,918**	**3,004,508**	**-21%**
Short-term bank loans	-	836,652	-100%
Income tax payable	214,944	76,525	181%
Trade and other payables	1,131,178	1,099,093	3%
Employee benefits liabilities	924,770	784,599	18%
Other liabilities	88,026	207,639	-58%
Total liabilities	**2,358,918**	**3,004,508**	**-21%**
Total equity and liabilities	**18,934,206**	**16,483,054**	**15%**

INDIVIDUAL PROFIT AND LOSS ACCOUNT (IFRS)

PROFIT AND LOSS ACCOUNT (LEI)	9 months ended 30.09.2026	9 months ended 30.09.2025	Δ%
Revenue	**12,962,197**	**14,064,472**	**-8%**
Other revenue	486,462	604,490	-20%
Raw materials and consumables	(22,591)	(99,203)	-77%
Employee benefits expenses	(3,409,284)	(4,502,407)	-24%
Third party services	(7,449,220)	(8,334,902)	-11%
Depreciation and amortization	(97,985)	(282,223)	-65%
Other operating expenses	(8,885)	29,077	n/a
Operating profit/(loss)	**2,460,694**	**1,479,304**	**66%**
EBITDA	**2,880,786**	**2,141,415**	**35%**
Dividend income	-	800,000	-100%
Interest expense, net	18,502	(79,304)	n/a
Other financial (expenses)/income	322,107	(420,112)	n/a
Financial profit/(loss)	340,609	300,584	**13%**
Gross profit/(loss)	**2,801,303**	**1,779,888**	**57%**
Income tax expense	(440,522)	(170,982)	158%
Net profit/(loss)	**2,360,781**	**1,608,906**	**47%**
Total comprehensive income	2,360,781	1,608,906	47%

INDIVIDUAL BALANCE SHEET (IFRS)

BALANCE SHEET INDICATORS (LEI)	30.09.2026	31.12.2025	Δ%
Other intangible assets	1,390	1,613	-14%
Property, plant and equipment	204,174	218,597	-7%
Investments in subsidiaries	9,921,537	9,921,537	-
Investments in associates	400,000	400,000	-
Other financial investments	284,443	284,443	-
Long-term receivables	38,071	24,883	53%
Deferred tax assets	103,320	117,339	-12%
Total non-current assets	**10,952,935**	**10,968,412**	**-**
Trade receivables	2,664,010	2,309,118	15%
Other receivables	369,533	1,085,778	-66%
Loans granted to affiliated parties	648,623	628,048	3%
Prepaid expenses	1,537	26,878	-94%
Cash and cash equivalents	4,074,867	2,108,704	93%
Total current assets	**7,758,570**	**6,158,526**	**26%**
Total assets	**18,711,505**	**17,126,938**	**9%**
Share capital	2,133,543	2,133,543	-
Share premium	4,008,242	4,008,242	-
Legal reserves	400,109	288,484	39%
Other reserves	749,809	749,809	-
Retained earnings	7,516,032	5,114,983	47%
Result for the period	2,360,781	2,512,675	-6%
Total equity	**17,168,516**	**14,807,736**	**16%**
Non-current liabilities	**0**	**0**	**-**
Current liabilities	**1,542,989**	**2,319,202**	**-33%**
Current tax liabilities	158,415	76,526	107%
Short-term bank loans	-	836,652	-100%
Trade and other payables	844,235	817,116	3%
Employee benefits liabilities	510,595	439,551	16%
Other liabilities	29,744	149,357	-80%
Total liabilities	**1,542,989**	**2,319,202**	**-33%**
Total equity and liabilities	**18,711,505**	**17,126,938**	**9%**

INDIVIDUAL PROFIT AND LOSS ACCOUNT (RAS)

PROFIT AND LOSS ACCOUNT (LEI)	9 months ended 30.09.2025	9 months ended 30.09.2026	Δ%
Operating revenue, of which:	**14,728,688**	**13,412,244**	**-9%**
Net turnover	14,514,472	13,412,197	-8%
Other operating income	214,216	47	-100%
Operating expenses, of which:	**13,813,479**	**10,987,965**	**-20%**
Material expenses	61,143	9,982	-84%
Rent, utilities, maintenance expenses	404,199	154,660	-62%
Personnel expenses	4,502,407	3,409,284	-24%
Amortization, depreciation and value adjustments	139,863	97,985	-30%
Third-party expenses	8,193,034	7,315,791	-11%
Other operating expenses	512,833	263	-100%
Operational result – profit	**915,209**	**2,424,279**	**165%**
EBITDA	636,076	2,844,371	347%
Financial income	986,344	500,775	-49%
Financial expenses	656,524	160,166	-76%
Financial result – profit	**329,820**	**340,609**	**3%**
Total revenue	15,715,032	13,913,019	-11%
Total expenses	14,470,003	11,148,131	-23%
Gross result – profit	**1,245,029**	**2,764,888**	**122%**
Income tax/other taxes	68,548	426,504	522%
Net result - profit	**1,176,481**	**2,338,384**	**99%**

INDIVIDUAL BALANCE SHEET (RAS)

BALANCE SHEET (LEI)	31.12.2025	30.09.2026	Δ%
Non-current assets, of which:	**11,811,498**	**11,830,299**	**-**
Intangible assets	1,613	1,390	-14%
Property, plant and equipment	218,597	204,174	-7%
Financial assets	11,591,288	11,624,735	-
Current assets, of which:	**5,787,567**	**7,330,937**	**27%**
Receivables	3,651,985	3,254,533	-11%
Cash and bank accounts	2,108,704	4,074,867	93%
Prepaid expenses	26,878	1,537	-94%
TOTAL ASSETS	**17,599,065**	**19,161,236**	**9%**
Liabilities, of which:	**2,319,212**	**1,542,999**	**-33%**
Current liabilities	2,319,212	1,542,999	-33%
Non-current liabilities	0	0	-
Provisions	0	0	-
Equity, of which:	**15,279,853**	**17,618,237**	**15%**
Subscribed and paid-up share capital	2,133,543	2,133,543	-
Share premiums	4,008,242	4,008,242	-
Legal reserves and other reserves	1,038,293	1,149,918	11%
Gains related to equity instruments	5,990,000	5,990,000	-
Retained profit or (loss)	20,573	1,998,150	9,612%
Profit or (loss) for the financial year	2,089,202	2,338,384	12%
Profit distribution	0	0	-
TOTAL EQUITY AND LIABILITIES	**17,599,065**	**19,161,236**	**9%**

2026 OUTLOOK

As a result of the evolution of its results, the Company is publishing an updated version of the budget, which incorporates the positive results achieved by the company by the end of the third quarter, as well as the projections for the end of the year.

The growth of profitability at a faster pace than revenues is the result of the optimization of the operating model. The expansion of collaborations with specialists from EMEA and South America has allowed the Company to cover a wider time window and to better align with its clients' working hours, while maintaining an efficient cost structure.

Another factor with a positive impact on results was the appreciation of the US dollar against the leu. Given that most of the Company's revenues are invoiced in USD, the exchange rate evolution had a favorable effect on revenues, above the level considered in the initial budget estimates.

The Company remains focused on operational stability, streamlining its activity and consolidating a sustainable business model. The current results confirm the effectiveness of this approach.

At the same time, the Company continues to invest in business development, with a focus on strengthening existing commercial relationships, identifying new opportunities and expanding its client portfolio, in order to support medium- and long-term growth.

REVENUE AND EXPENDITURE BUDGET CONSOLIDATED (LEI)	**Initial budget**	**Updated budget**	**Δ%**
Revenue	28,650,000	26,600,000	-7.2%
Cost of sales	19,600,000	18,500,000	-5.6%
HR & recruitment	685,000	570,000	-16.8%
Sales & Marketing expenses	1,190,000	550,000	-53.8%
General, Management & Administration	3,200,000	3,350,000	4.7%
EBITDA	**3,975,000***	**4,080,000****	**3%**
Interest expenses, depreciation, etc.	250,000	160,000	-36%
Other financial (expenses)/income	(500,000)	450,000	n/a
Gross profit/(loss)	3,225,000	3,920,000	21.6%
Income tax expense	480,000	627,200	30.7%
Net profit/(loss)	**2,745,000**	**3,292,800**	**20%**

* the amount does not include the exchange rate differences related to operating activities. Including these differences, the amount would be 3,475,000.
** the amount includes the exchange rate differences related to operating activities

DECLARATION OF THE BOARD OF DIRECTORS

Bucharest, November 23, 2026

The undersigned, Daniel Ilinca, as Representative of the Chairman of the Board of Directors of Softbinator Technologies S.A., a company with registered office at Str. General Ion Dragalina no. 9A, District 5, Bucharest, Romania, unique registration code 38043696, order number at the Trade Registry Office J2017013638409, I declare on my own responsibility, knowing the provisions of art. 326 of the New Criminal Code regarding false declarations, the following:

- To the best of my knowledge, the accounting reporting has been prepared in accordance with the applicable accounting standards and provides a fair and consistent view of the assets, liabilities, financial position and profit and loss account of the Company;
- To the best of my knowledge, the Quarterly Report for the period 01.01.2026 - 30.09.2026, submitted to the capital market operator - BVB - as well as to the Financial Supervisory Authority, correctly and completely presents the information about the Company.

Daniel ILINCA
Representative of Bravemia S.R.L., Chairman of the Board of Directors