

To: *Bursa de Valori București S.A.* (Bucharest Stock Exchange)
Autoritatea de Supraveghere Financiară (Financial Supervisory Authority)

CURRENT REPORT 14/2026

According to Law nr. 24/2017 regarding issuers of financial instruments and market operations, ASF regulation nr. 5/2018 regarding the issuers of financial instruments and market operations and/or the Bucharest Stock Exchange Rulebook for Multilateral Trading System.

Date of report	28.05.2026
Name of the Company	Grup Șerban Holding S.A.
Registered Office	Sascut, com. Sascut, str. Silozului nr. 4, jud. Bacău, România
Phone	+40 755 271 000
Email	ir@grup-serban.ro
Website	https://grup-serban.ro
Registration nr. with Trade Registry	J2018001556046
Fiscal Code	RO 40006886
Subscribed and paid share capital	180.089.656 RON
Total number of shares	180.089.656
Symbol	GSH
Market where securities are traded	MTS AeRO Premium

Important events to be reported: Filing of applications for the opening of insolvency proceedings for Șerban Distribuție S.R.L., Fyn Invest Danmark S.R.L. and Luma Land S.R.L.

The companies ȘERBAN DISTRIBUȚIE S.R.L., LUMA LAND S.R.L. and FYN INVEST DANMARK S.R.L., part of GRUP ȘERBAN HOLDING S.A., have decided to request the opening of insolvency proceedings, in view of the financial difficulties they are currently facing.

The applications for the opening of insolvency proceedings are to be filed with the competent court in the period immediately following.

Rationale: In view of the operational dependence of ȘERBAN DISTRIBUȚIE S.R.L. on the activity of INTERAGROALIMENT S.R.L., a company for which insolvency proceedings were opened on 23 April 2026, as well as the guarantee obligation assumed by all companies in the group for the total value of the syndicated loan amounting to EUR 69.9 million, the companies ȘERBAN DISTRIBUȚIE S.R.L., FYN INVEST DANMARK S.R.L. and LUMA LAND S.R.L. intend to file applications for the opening of insolvency proceedings.

This measure aims to protect business continuity and preserve the assets of the companies in the group's agribusiness segment.

Steps regarding the reorganization and restructuring of the companies:

Șerban Distribuție S.R.L.

- The company is the main provider of agricultural works for the companies within Grup Șerban Holding that carry out agricultural activities, holding most of the agricultural machinery fleet (S.M.A.) and machinery operators. In this context, the company's activity is to a significant extent dependent on the activity of Interagroaliment S.R.L., which opened its insolvency proceedings on 23 April 2026. In line with the measures adopted by Interagroaliment S.R.L. to optimize operations and reduce costs, Șerban Distribuție S.R.L. has implemented significant staff restructuring, correlated with the operational needs of its main beneficiary.
- In order to reduce costs, following the cessation of the grain trading activity at Interagroaliment S.R.L. — an activity for which Șerban Distribuție S.R.L. acted as the main carrier — the company has preserved its entire truck fleet, with the exception of a small number of vehicles used to transport grain from Interagroaliment S.R.L.'s own production.
- A system for monitoring and controlling costs and consumption has been implemented, with a view to optimizing operating expenses.
- The company has initiated active negotiations with suppliers, in particular with those of spare parts and repair services, in order to obtain the most favorable commercial terms.
- The company has identified a number of assets that can be monetized, in order to support cash flow and the reorganization process.
- The company has held active discussions with the leasing companies from which most of the machinery is contracted, with a view to identifying solutions that would allow the continuation of activity and the avoidance of operational blockages.

Fyn Invest Danmark S.R.L.

- The company will continue its agricultural activity under the same conditions as to date, with a focus on the cultivation of fodder plants and grains under the organic farming system.
- The company will pay increased attention to compliance with the conditions necessary to obtain and maintain the subsidies related to organic farming.

- The company has no employees, so the agricultural works will continue to be contracted, as to date, to the affiliated company Șerban Distribuție S.R.L., which acts as a service provider for all the companies within Grup Șerban Holding S.A.
- The company does not hold significant assets, with the exception of certain agricultural land, and has no ongoing leasing contracts or other similar obligations.

Luma Land S.R.L.

- The company owns approximately 30 hectares of agricultural land, which it leases out to an affiliated company.
- The only activity carried out by the company, which will continue throughout the insolvency proceedings, is the leasing activity, the company's revenues being derived exclusively from this source.
- The company does not incur significant operating costs and has no employees.

The company does not hold other significant assets, with the exception of the agricultural land owned.

Șerban Lucian Nicolae

CEO