



Q1 2026 FINANCIAL REPORT

IT Genetics S.A.
Company listed on the MTS - AeRO
market of the Bucharest Stock Exchange
Symbol: ITG

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Disclaimer: The financial figures presented in the descriptive part of the report that are expressed in RON million are rounded off to the nearest integer and may result in small reconciliation differences.

ISSUER INFORMATION

INFORMATION ABOUT THIS FINANCIAL REPORT

Type of report	Quarterly Report – Q1 2026
For the financial period	01.01.2026 – 31.03.2026
Report publishing date	22.05.2026

ISSUER INFORMATION

Name	IT Genetics S.A.
Fiscal code	21310535
Trade Register Number	J2007004836408
Headquarters	Mehadia street, no. 41, District 6, Bucharest

INFORMATION ABOUT SECURITIES

Subscribed and paid-up capital	RON 611,674.10
The market on which the securities are traded	SMT-AeRO
Total number of shares	6,116,741 shares
Symbol	ITG

CONTACT DETAILS FOR INVESTORS

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The simplified stand-alone and consolidated financial statements as of March 31, 2026 presented on the following pages are **not audited**.

MESSAGE FROM THE FOUNDERS

Dear investors,

We would like to thank you for your trust and for choosing to stand alongside IT Genetics at this important milestone in our company's evolution — our debut on the AeRO market of the Bucharest Stock Exchange. This listing represents more than a financial event; it marks the beginning of a new stage of growth, transparency, and long-term development together with the investor community.



The first quarter of 2026 unfolded in a challenging economic environment, marked by slowing consumption, pressure on the industrial sector, and a general climate of investment caution. Macroeconomic developments and the statistics published by the National Institute of Statistics confirmed the negative impact felt across several sectors relevant to the Group's operations, particularly Manufacturing, Retail, and HoReCa. Rising energy costs, persistent inflation, and the volatile political environment during this period all affected the pace of investment and consumption decisions in the market.

In this context, the ITG Group recorded **operating revenues of RON 22.4 million** in Q1 2026, compared to RON 22.6 million in Q1 2025, during a quarter marked by operational pressures and continued investments in the Group's development. **EBITDA amounted to RON 55 thousand**, while **net result stood at RON (406) thousand**, impacted both by the economic environment and by higher depreciation expenses and investments made to support the next stages of growth.

It is important to note that our business model naturally involves a certain degree of seasonality, with some quarters generating higher levels of activity than others. In particular, technology integration, automation, and complex solution delivery projects for enterprise clients involve commercial and operational cycles that can lead to significant quarter-to-quarter variations.

Nevertheless, these results should be analyzed within the context of a deliberate investment and expansion strategy. In Q1 2026, IT Genetics continued to execute the strategic directions outlined in the Memorandum, achieving significant progress across several key areas:

- **Strengthening our regional presence in Romania** through the expansion of the sales team and the acceleration of the ITG PRO partnership program;
- **Strong growth of the proprietary Metter brand**, with an increase of over **52% YoY** in the POS systems category;
- **Scaling the Planograma WMS software platform**, which recorded approximately **40% YoY** growth;
- **Development of the Industrial Automation and Robotics division**, where the Group generated commercial opportunities worth approximately **EUR 1.5 million** and entered into strategic partnerships with global leaders such as **ABB, Schneider Electric, and Hikvision Robotics**;

- **Operational launch of the Toolbox platform**, dedicated to the circular economy and the refurbished products market.

At the international level, the **Spanish** market delivered strong performance in Q1 2026. The relocation and expansion of the Iberian logistics HUB contributed to revenue growth of over **40% YoY** on the Spanish market, validating the investments made and positioning Spain as one of the Group's main pillars for international growth. At the same time, IT Genetics continued its European expansion through the launch of dedicated e-commerce platforms for the **French** and **German** markets, as well as the start of direct operations in Italy.

In Q1 2026, we also continued investing in strengthening the Group's organizational structure through:

- the appointment of a **Chief Operating Officer (COO)**;
- the expansion of international leadership and management capabilities;
- the acceleration of internal process digitalization and **AI adoption initiatives across the organization**.

We believe these investments are laying the foundation for the Group's next stage of scaling and for increasing profitability over the medium and long term.

At the same time, certain verticals demonstrated remarkable resilience and momentum:

- the **Healthcare** vertical recorded nearly **5x YoY growth**;
- the **Automotive (Manufacturing)** vertical continued to secure major projects with leading industrial clients.

Looking ahead, we remain focused on:

- increasing the share of recurring revenues;
- developing software and automation solutions;
- international expansion;
- strengthening the Group's operational efficiency and margins.

We are fully aware that the economic environment remains challenging; however, we believe that the investments made during this period will support IT Genetics' long-term development and contribute to strengthening our position as a **regional technology integrator for Supply Chain, Retail, Logistics, and Industry**.

Once again, we would like to thank you for your trust and for being part of the IT Genetics journey.

Sincerely,

Liviu Sima & Stefan Axinte
IT Genetics co-founders

ABOUT IT GENETICS

IT GENETICS S.A. is a Romanian entrepreneurial company founded in 2007 and the parent company of the IT Genetics Group (“the Group” or “the ITG Group”), an integrated ecosystem of companies specialized in technology solutions, logistics, and software for supply chain optimization and operational digitalization. The Group has a regional presence in Romania, Hungary, Bulgaria, Spain, and Italy, and includes both operational subsidiaries and shareholdings in technology and software-oriented companies.

With more than 18 years of experience and a presence across several European markets, the Company provides integrated end-to-end solutions that combine hardware, software, and services, facilitating the connection of business ecosystems and enabling organizations to operate more efficiently, with a high level of visibility and control. By integrating advanced systems within the supply chain, IT Genetics contributes to process optimization and creates the foundation for sustainable growth. The Group’s strategy is focused on scalable growth, the expansion of recurring revenues, and the development of capabilities in automation and applied technologies, while maintaining a strong commitment to transparency, solid governance, and long-term value creation for shareholders.

The Company serves a diverse range of industries, including retail, HoReCa, transport and logistics, manufacturing, pharmaceuticals, healthcare, education, and banking, delivering solutions tailored to the specific needs of each sector. Its regional presence in Romania, Hungary, Bulgaria, Spain, and Italy reflects IT Genetics’ ability to operate in an international environment and support complex, large-scale projects.

The Company’s operations are built around the integration of advanced technologies that enable the efficient connection of people, assets, and data. Accordingly, IT Genetics develops and implements solutions based on Automatic Identification (AutoID) and Automatic Identification and Data Capture (AIDC), Point of Sale (PoS) technologies, industrial automation, enterprise process and workflow automation, as well as data analytics and data valorization solutions. These technologies are used to optimize operational processes, increase traceability, and improve organizations’ decision-making capabilities.

Through its services and solutions, the Company supports organizations in achieving a high level of agility, transparency, and operational control, directly contributing to improved efficiency and profitability. In an economic environment shaped by accelerated digitalization, IT Genetics considers hyperautomation to be a key element of competitiveness, supporting the rapid identification and automation of critical business processes.

The Group’s development strategy also includes investments in innovative companies that contribute to expanding the solutions portfolio and accessing new markets. These investments include complementary solutions such as field service management software (FieldOS), e-commerce integration platforms (easysales), cybersecurity and data protection applications (Sypher), and digital solutions for the banking sector (Codewell). These partnerships and investments support IT Genetics’ positioning as an integrated solutions provider and strategic partner in digital transformation.

The Company’s activities are guided by a set of core values — innovation, integrity, agility, growth, sustainability, and performance — which underpin its way of working and the relationships it builds with clients and partners. In a global environment characterized by rapid change, IT Genetics aims to transform today’s challenges into tomorrow’s opportunities, contributing to the development of efficient, scalable, and future-oriented business models.

Business Lines

IT Genetics focuses on three key segments:

- Automatic Identification and Data Collection (AIDC);
- Point of Sales (POS) Solutions;
- Industrial Automation and Robotics.

Automatic Identification and Data Collection (AIDC)

IT Genetics has built solid expertise over more than 17 years of activity in the market. This expertise is reinforced through long-term strategic partnerships with leading manufacturers in the Auto ID industry, such as Zebra Technologies, Honeywell, Datalogic, and Newland.

The certifications consistently obtained from these manufacturers confirm the competence of the IT Genetics team and the Company's ability to deliver technology solutions at the highest standards.

The Company's sales process follows a consultative approach, with the IT Genetics team analyzing clients' specific needs and providing tailored recommendations aimed at optimizing their operations. In addition, the Company provides integrated technical support, ranging from equipment installation and the implementation of customized software solutions to post-sales support, maintenance, and service activities. For certain manufacturers within its portfolio, such as Zebra and Honeywell, the Company holds official accreditations that allow it to perform service interventions, including during the warranty period. As a result, clients benefit from reliable, secure, and efficient solutions, supported by a team prepared to respond promptly to technical requests.

Retail Tech (IT & POS solutions for Retail)

This segment is also experiencing significant growth. In Europe, the POS terminal market in the retail sector alone was valued at approximately USD 7.88 billion in 2023 and continues to grow annually by around 7%, driven by increasing demand for mobile POS systems, interactive kiosks, and cashless payment solutions.

IT Genetics is effectively addressing this trend by offering its clients a broad and continuously updated portfolio of modern solutions, alongside established brands such as Elo, Iiyama, HP, Dibal, Zkong, Ohaus, NCR, and Star Micronics.

In addition, the Company has a specialized technical department that provides comprehensive fiscalization services for cash registers, as well as ongoing technical support, both during the initial implementation phase and throughout the entire lifecycle of the solutions. As a result, clients benefit from integrated technical assistance, while the implemented solutions are tailored to the specific requirements and regulatory framework of the local market.

Industrial Automation and Robotics

Over the past four years, we have developed and strengthened extensive capabilities both in the technical area and in the consulting and sales of solutions dedicated to industrial automation projects. As a result, the IT Genetics team has successfully designed and delivered complete and complex projects for numerous clients across various industries. These projects include advanced components such as industrial and collaborative robots (cobots), Machine Vision systems (automated visual inspection), laser marking and engraving equipment, traceability solutions for manufacturing processes, as well as automatic data capture gates using RFID and barcode scanning technologies, particularly for logistics and warehouse management applications.



In addition, the IT Genetics portfolio includes a wide range of complementary solutions tailored to this segment, such as industrial mobile terminals for real-time data collection and validation, rugged equipment for industrial labeling and printing, sensors and process automation equipment, automated product quality inspection stations, and advanced software solutions for efficiency monitoring and operational flow optimization. Through these integrated solutions, the Company actively supports the digital transformation and automation of factories, contributing to increased productivity and competitiveness for its clients.

KEY EVENTS IN Q1 2026

The first quarter of 2026 was focused on the consistent execution of the strategic directions undertaken, with significant progress achieved across the main priorities communicated to investors — regional expansion, the development of the industrial automation business line, the scaling of proprietary software solutions, the consolidation of international operations, and investment in the Group’s human capital.

PROGRESS ON STRATEGIC PILLARS IN Q1 2026

During the first quarter, IT Genetics continued the execution of its committed strategic plan.

Pillar 1 – Regional Growth in Romania

In Q1 2026, the Company continued to expand its territorial coverage in the Romanian market by hiring dedicated sales representatives for two strategic regions in Transylvania, while also accelerating the development of the ITG PRO partnership program and the Toolbox platform dedicated to the circular economy.

Geographic Expansion

In Q1 2026, IT Genetics strengthened its commercial presence in Transylvania by appointing dedicated sales representatives covering two strategic regions. The prioritization of these areas was based on a reassessment of commercial opportunities and an analysis of local demand for operational digitalization solutions across Retail, Logistics, Manufacturing, and HoReCa sectors. This regional sales representative expansion model enables rapid and efficient scaling of territorial coverage, in line with the Company’s objective of accelerating the growth of its client base in the Romanian market.

ITG PRO Program — Scaling Through Partners

The ITG PRO reseller partnership program recorded accelerated commercial traction in Q1 2026, with a strong focus on actively promoting proprietary Mettler solutions and Zebra Technologies equipment to partners. Sales generated through the reseller partner channel in the Mettler-branded POS systems category increased by more than 150% YoY, validating the strategic focus on scaling the indirect distribution network. A dedicated reseller partner event is planned for Q3 2026, serving as a platform for strategic alignment and network expansion.

Toolbox Platform — Circular Economy

The Toolbox platform — a marketplace for renting specialized equipment or purchasing refurbished equipment, designed to support the circular economy — entered its operational phase in Q1 2026 through the appointment of a dedicated manager and the diversification of the equipment available for rental. A wide range of specialized equipment, including industrial label printers, barcode scanners, mobile inventory terminals, touchscreen systems, and thermal printers, is now available for rental to companies facing fluctuations in activity levels, workforce variations, seasonal peaks, or events with temporary operational impact. This model provides companies with the opportunity to avoid CAPEX costs for short-term usage periods.

Pillar 2 — New Business Lines

Industrial Automation and Robotics Business Line

The Industrial Automation and Robotics business line, identified in the Memorandum as a major strategic direction for positioning IT Genetics as a fully integrated Industry 4.0 technology provider, recorded significant commercial traction in Q1 2026, validating the investment decision:

- 2 active proof-of-concepts with industrial clients;
- A cumulative value of identified commercial opportunities of approximately EUR 1.5 million;
- Technical certifications obtained with global vendors – ABB Robotics – Industrial Robotics & Automation;
- New strategic partnerships established with international industrial equipment providers, including ABB, Schneider Electric, and Hikvision Robotics.

These results support the accelerated growth trajectory of the division and lay the groundwork for the conversion of the commercial pipeline in the coming quarters, in line with the Group's objective of becoming a leading Industry 4.0 systems integrator in Romania and the CEE region.

Proprietary Metter-Branded Equipment

The proprietary Metter brand recorded strong growth in Q1 2026 within the POS (Point of Sale) systems category, with a 52% YoY increase compared to Q1 2025. This performance was supported by the diversification of the product portfolio and further accelerated through the indirect distribution channel via the ITG PRO program, validating the strategic direction of scaling higher-margin proprietary products.

Software Solutions — Planograma WMS

Planograma, the WMS (Warehouse Management System) platform developed internally by IT Genetics, recorded revenue growth of approximately 40% in Q1 2026 compared to Q1 2025, confirming the strategic direction of scaling proprietary software solutions and the positive impact of software platforms on the Group's overall performance.

Pillar 3 — International Expansion

In Q1 2026, the Company continued the execution of its international expansion plan, achieving significant progress in strengthening the Iberian HUB, launching online operations in the Italian, French, and German markets, and enhancing the infrastructure supporting the Balkan markets.

Spain — Pillar of International Growth

In Q1 2026, the Company completed the relocation of its logistics HUB in Spain to a new facility, increasing operational capacity by approximately 50%. This expansion generated a direct and measurable commercial impact: revenues generated in the Spanish market increased by more than 40% YoY compared to Q1 2025, validating the strategic investment. The strengthened HUB in Spain is becoming the regional platform for the Spanish and Portuguese markets and — starting in Q3 2026 — for France as well, optimizing infrastructure costs for Iberian and French expansion.

Italy — Operational Launch Through Local Legal Entity

Q1 2026 marks the effective launch of IT Genetics' operations in Italy through its local legal entity (ITG ITALIA SRL). Commercial activity is expected to accelerate in the coming quarters as the structure dedicated to this territory further develops and matures its market approach activities.

France and Germany — Launch of E-commerce Platforms

Also in Q1 2026, the Company completed the launch of dedicated e-commerce platforms for the French (itgstore.fr) and German (itgstore.de) markets, generating the first commercial transactions in these territories. This launch marks IT Genetics' effective entry into the two new markets, while the commercial strategy, together with key partners, is expected to be finalized in the coming quarters. Logistics operations for France will be supported through the regional HUB in Spain.

Pillar 4 — Zinta Manufacturing Facility

The strategic investment aimed at increasing production capacity for the proprietary Zinta brand reached an important formal milestone in Q1 2026: obtaining the certifications required to begin construction of the manufacturing facility. The project is now prepared for the effective start of construction works in the coming quarters, in line with the investment plan.

Pillar 5 — Organizational and Market Consolidation

During the first quarter, IT Genetics continued strengthening its operational structure to support its growth pace and international expansion, in line with the strategic direction outlined in the Memorandum regarding continued investment in human capital, leadership, and organizational culture.

Leadership and Organizational Structure Consolidation

To support its accelerated growth objectives, the following leadership enhancements were implemented in Q1 2026:

- Appointment of a Chief Operating Officer (COO) to oversee the Group's operations and optimize cross-departmental processes;
- Appointment of a dedicated Product Manager for international markets, responsible for managing strategic relationships with key partners and coordinating operations across expanding international markets.

These organizational enhancements strengthen the Group's ability to execute the five strategic directions outlined in the Memorandum, particularly in the areas of international expansion and operational scaling.

Operational Process Digitalization and AI Initiatives

In line with its strategic direction of improving operational efficiency, IT Genetics continued the digitalization of internal processes in Q1 2026, with a focus on optimizing warehouse workflows and preparing for the scaling of operations. At the same time, IT Genetics launched an internal initiative aimed at adopting artificial intelligence technologies by providing key roles within the organization with access to specialized AI tools. These investments are preparing the organization to capitalize on the productivity and innovation opportunities enabled by the next generation of technologies.

Continuous Development for Performance

To support the objective of continuously strengthening technical and industry expertise, the following training programs were completed in Q1 2026:

- *Dibal Training* — a strategic partnership with one of the global leaders in weighing, packaging, and labeling solutions, followed by in-depth training on a portfolio of high-precision solutions (PC-based systems, high-speed automatic labeling systems, and check-weighers for quality control), ready for implementation within clients' operational workflows;
- *Datalogic Training* — an advanced training session focused on the latest automatic identification and data capture technologies, including AI-based and eco-friendly solutions, further strengthening ITG's capabilities to deliver competitively differentiated solutions.

OTHER IMPORTANT EVENTS

Q1 2026 confirmed the effectiveness of the diversification strategy across complementary industry verticals, with outstanding performance recorded in two key areas:

Healthcare — Emerging Vertical with Strong Traction

The Healthcare vertical recorded the strongest YoY growth in Q1 2026, with revenues increasing nearly five times compared to Q1 2025. This performance was driven by the signing of significant projects with major hospitals and medical institutions.

Automotive — New Industrial Clients

The Automotive vertical recorded solid growth in Q1 2026, despite broader sector trends, supported by projects secured with major industrial clients in automotive manufacturing and related services. This performance demonstrates the relevance of the ITG portfolio for manufacturers and integrators operating within the automotive industry.

Presence at Strategic Events and Technology Partnerships

In Q1 2026, IT Genetics participated in a series of relevant industry events and carried out training partnerships with strategic international partners, further strengthening the Company's positioning within the technology ecosystem, its relationships with partners and clients, as well as the technical capabilities of its team:

- *EuroShop 2026 (Düsseldorf, Germania)* — the world's leading retail trade fair, where the Company was represented by a multi-functional delegation (Sales, Presales, Co-Founder) focused on analyzing market trends and identifying technology solutions to strengthen the ITG portfolio;
- *GastroPan 2026* — an international food trade exhibition, where IT Genetics showcased labeling solutions, POS systems, and operational efficiency technologies, reinforcing its presence within the HoReCa and food production verticals;
- *Base Romania E-commerce Summit* — a regional event dedicated to the e-commerce ecosystem, where the Company presented scanning technologies, RFID inventory solutions, and its proprietary Planograma WMS solution, further strengthening relationships with key logistics partners;

- *Symfonia Softeh Plus × Microsoft Event* — an event dedicated to digitalization and operational efficiency in the healthcare industry, where the Company participated to explore expansion opportunities within the healthcare vertical.

Participation to these events and the strengthening of technology partnerships support the strategic directions undertaken by IT Genetics: positioning the Company as a fully integrated technology provider for Supply Chain, Manufacturing, Logistics, Distribution, and Retail.

FINANCIAL RESULTS ANALYSIS

CONSOLIDATED BALANCE SHEET ANALYSIS

As of March 31, 2026, the IT Genetics Group's **total consolidated assets** amounted to RON 35.5 million, compared to RON 38.1 million at the end of 2025, representing a decrease of approximately 7%. The balance sheet evolution mainly reflects the reduction in current assets, driven by the decrease in trade receivables as a result of efficient receivables collection management, as well as the decline in cash and cash equivalents following the investments made during the period.

Non-current assets increased by 4%, reaching RON 6.7 million, an evolution primarily supported by investments in the Group's operational and technological infrastructure. Property, plant and equipment increased by 23%, to RON 1.1 million, mainly as a result of investments made to expand the fleet used in commercial and operational activities. At the same time, the Group continued to invest in the development of software platforms and digital infrastructure, maintaining intangible assets at a level exceeding RON 3.2 million.

Current assets decreased by 9%, to RON 28.7 million. Trade receivables declined by approximately 20%, to RON 9.5 million, reflecting improvements in the collection process and enhanced working capital management efficiency. At the same time, cash and cash equivalents stood at RON 5.0 million as of March 31, 2026, compared to RON 6.2 million as of December 31, 2025, with the difference mainly driven by investments made during the analyzed period and ongoing operational activity.

Inventories recorded a moderate increase of 6%, reaching RON 13.5 million, reflecting the maintenance of a high level of inventory required to support the Group's commercial projects and ongoing operations.

Total equity amounted to RON 12.1 million as of March 31, 2026, compared to RON 12.5 million at the end of the previous year. This evolution was mainly influenced by the negative net result recorded in the first quarter of 2026.

The Group's **total liabilities** decreased by approximately 9%, to RON 23.3 million, reflecting both the reduction in trade payables to suppliers and the decrease in bank exposure. Trade payables declined by 16%, to RON 16.1 million, while short-term bank loans were reduced to RON 580 thousand, compared to RON 822 thousand at the end of 2025.

Long-term liabilities amounted to RON 569 thousand as of March 31, 2026, consisting mainly of lease agreements related to the vehicle fleet used in the Group's operational and commercial activities.

CONSOLIDATED BALANCE SHEET INDICATORS (RON '000)	31.12.2025	31.03.2026	Δ%
Non-current assets	6,485	6,739	4%
Current assets	31,630	28,723	-9%
TOTAL ASSETS	38,114	35,462	-7%
Long-term liabilities	395	569	44%
Current liabilities	25,180	22,761	-10%
Equity	12,539	12,132	-3%
TOTAL EQUITY AND LIABILITIES	38,114	35,462	-7%

CONSOLIDATED P&L ANALYSIS

In the first quarter of 2026, the IT Genetics Group recorded **consolidated operating income** of RON 22.4 million, compared to RON 22.6 million in the same period of the previous year, against an economic backdrop characterized by a high level of investment caution and a slowdown in activity across certain industries relevant to the Group, such as Retail, Manufacturing, and HoReCa.

The Group's revenue was generated primarily from the sale of equipment and integrated solutions dedicated to the digitalization and automation of clients' operations. Revenue from the sale of goods represented the main component of turnover, amounting to RON 21.5 million, while revenue from services rendered totaled approximately RON 0.8 million.

Consolidated operating expenses were maintained at a level similar to Q1 2025, amounting to RON 22.8 million, demonstrating disciplined cost control during a quarter in which the Group continued to invest in organizational development, international expansion, and the consolidation of its strategic business lines.

Personnel expenses increased by approximately 31%, reaching RON 3.5 million, driven by team expansion and investments aimed at strengthening commercial, operational, and management capabilities. During Q1 2026, the Group continued recruiting personnel to support both regional and international expansion, as well as the development of new business lines.

At the same time, **expenses related to goods** decreased by approximately 8%, to RON 15.1 million, reflecting the dynamics of commercial activity during the period.

The category of **other operating expenses** included mainly costs related to third-party services, rent expenses, logistics costs, and other expenditures necessary to support the Group's ongoing operations and operational development.

EBITDA amounted to RON 55 thousand in Q1 2026, compared to RON 238 thousand in Q1 2025. This evolution was primarily influenced by temporary pressure on operating margins during a quarter characterized by continued investments in the Group's development and a lower level of activity in certain traditional verticals.

Depreciation and amortization expenses increased compared to Q1 2025, driven by investments made in recent years in software platforms and operational infrastructure.

At the **operating level**, the Group recorded an operating loss (EBIT) of RON 396 thousand, compared to an operating loss of RON 97 thousand in Q1 2025. The financial result remained close to neutral, reflecting the Group's low level of financial indebtedness.

Consequently, the **consolidated net result** for the first quarter of 2026 amounted to a net loss of RON 406 thousand, compared to a net loss of RON 156 thousand in the same period of the previous year.

The first-quarter results should be analyzed in the context of the seasonality specific to the Group's activity, as certain technology integration and automation projects involve commercial and operational cycles that may generate variations from one quarter to another. At the same time, in Q1 2026 IT Genetics continued investing in international expansion, proprietary product development, and the strengthening of its organizational structure, investments that had a temporary impact on profitability during the analyzed period.

CONSOLIDATED P&L INDICATORS (RON '000)	31.03.2025	31.03.2026	Δ %
Operating income	22,608	22,394	-1%
Operating expenses	(22,370)	(22,339)	0%
EBITDA	238	55	-77%
Non-recurring expenses	0	21	0%
Depreciation & amortization	(335)	(472)	41%
Operating profit/(loss) / EBIT	(97)	(396)	308%
Gross profit/(loss)	(108)	(397)	268%
Net profit/(loss)	(156)	(406)	160%

CONSOLIDATED BALANCE SHEET

CONSOLIDATED BALANCE SHEET (RON '000)	31.12.2025	31.03.2026	Δ%
Non-current assets			
Property, plant and equipment	910	1,115	23%
Intangible assets	3,219	3,225	0%
Financial assets	144	275	91%
Financial investments in equity instruments	542	542	0%
Goodwill	1,542	1,442	-6%
Investments in associated entities	128	140	9%
Total non-current assets	6,485	6,739	4%
Current assets			
Inventories	12,695	13,454	6%
Trade receivables	11,901	9,535	-20%
Other receivables	806	764	-5%
Cash and bank accounts	6,228	4,970	-20%
Total current assets	31,630	28,723	-9%
TOTAL ASSETS	38,114	35,462	-7%
Equity and Liabilities			
Equity attributable to owners of the parent company			
Share capital	612	612	0%
Legal reserve	122	122	0%
Consolidated retained earnings	10,431	11,819	13%
Result of the current year	1,374	(408)	-130%
Total equity attributable to owners of the parent company	12,539	12,145	-3%
Non-controlling interests			
Part of the result of the current year	5	2	-50%
Part of other equity	(5)	(15)	200%
Total equity	12,539	12,132	-3%
Long-term debts			
Long-term bank loans	-	-	0%
Long-term leasing liabilities	285	459	61%
Other long-term liabilities	110	110	0%
Total long-term liabilities	395	569	44%
Current liabilities			
Trade payables	19,251	16,095	-16%
Short-term bank loans	822	580	-29%
Short-term leasing liabilities	192	181	-6%
Other liabilities	4,915	5,905	20%
Total current liabilities	25,180	22,761	-10%
TOTAL LIABILITIES	25,575	23,330	-9%
TOTAL EQUITY AND LIABILITIES	38,114	35,462	-7%

CONSOLIDATED P&L ACCOUNT

CONSOLIDATED P&L (RON '000)	31.03.2025	31.03.2026	Δ %
Operating income			
Revenue from the sale of goods	21,623	21,521	0%
Revenue from services	985	817	-17%
Other income	-	56	-
TOTAL OPERATING INCOME	22,608	22,394	-1%
Operating expenses			
Expenses on goods	(16,456)	(15,115)	-8%
Personnel expenses	(2,658)	(3,487)	31%
Depreciation and amortization	(235)	(371)	58%
Other expenses	(3,356)	(3,817)	14%
TOTAL OPERATING EXPENSES	(22,705)	(22,790)	0%
OPERATING PROFIT/(LOSS)	(97)	(396)	308%
Finance income	55	83	51%
Finance costs	(66)	(84)	27%
NET FINANCE COST	(11)	(1)	-91%
Profit/(loss) before taxation	(108)	(397)	-
Income tax expense	(48)	(9)	-
NET PROFIT/(LOSS)	(156)	(406)	-

KEY FINANCIAL RATIOS (CONSOLIDATED)

Indicator	Formula	31.12.2025	31.03.2026	Δ %
1. Liquidity indicators				
Current liquidity ratio	<i>current assets / current liabilities</i>	1.3	1.3	0%
Quick liquidity ratio	<i>current assets - inventory / current liabilities</i>	0.8	0.7	-11%
2. Risk indicators				
Debt to Equity ratio	<i>interest-bearing debt / equity</i>	0.1	0.1	-3%
3. Activity indicators				
Inventory turnover	<i>turnover / inventory</i>	7.7	1.6	-79%
Number of inventory days	<i>inventory / turnover * number of days</i>	46.8	56.3	20%
Trade payables turnover ratio	<i>trade payables / turnover * number of days</i>	70.9	67.3	-5%
Fixed assets turnover ratio	<i>turnover / fixed assets</i>	15.8	3.3	-79%
Total assets turnover ratio	<i>turnover / total assets</i>	2.7	0.6	-76%
Current assets turnover ratio	<i>turnover / current assets</i>	3.2	0.8	-76%
Trade receivables turnover ratio	<i>trade receivables / turnover * number of days</i>	41.9	38.3	-9%
4. Profitability indicators				
Gross margin on goods sales		25.8%	29.8%	15%

STAND-ALONE BALANCE SHEET

STAND-ALONE BALANCE SHEET (RON '000)	31.12.2025	31.03.2026	Δ%
Non-current assets			
Property, plant and equipments	409	492	20%
Intangible assets	3,209	3,199	0%
Financial non-current assets	4,810	5,073	5%
Total non-current assets	8,428	8,764	4%
Current assets			
Inventories	11,472	11,914	4%
Trade receivables	13,214	10,522	-20%
Amounts receivable from affiliated entities	320	320	0%
Other receivables	483	432	-11%
Cash and cash equivalents	4,292	3,534	-18%
Total current assets	29,780	26,722	-10%
Advance expenses	171	170	-1%
TOTAL ASSETS	38,380	35,657	-7%
Deffered income	236	227	-4%
Provisions	110	110	0%
Long-term debt			
Other long-term debts	191	373	95%
Total long-term debt	191	373	95%
Current liabilities			
Amounts due to credit institutions	822	580	-29%
Advances received on account of orders	950	1,176	24%
Trade Payables - Suppliers	17,519	14,526	-17%
Other liabilities, including tax liabilities and social security liabilities	3,287	3,780	15%
Total current liabilities	22,578	20,062	-11%
TOTAL LIABILITIES	23,114	20,773	-10%
Equity			
Share capital	612	612	0%
Share premiums	6,996	6,996	0%
Legal reserves	122	122	0%
Retained earnings	6,214	7,537	21%
Profit or (loss) for the financial year	1,425	(382)	-127%
Total equity	15,266	14,884	-3%
TOTAL EQUITY AND LIABILITIES	38,380	35,657	-7%

STAND-ALONE P&L ACCOUNT

STAND-ALONE P&L (RON '000)	31.03.2025	31.03.2026	Δ %
Operating income			
Revenue from the sale of goods	20,229	19,279	-5%
Revenue from services	892	684	-23%
Other operating income	318	380	19%
TOTAL OPERATING INCOME	21,439	20,343	-5%
Operating expenses			
Expenditure on goods	(15,772)	(14,774)	-6%
Personnel expenses	(2,493)	(2,887)	16%
Depreciation and amortization expenses	(235)	(341)	45%
Other expenses	(2,780)	(2,735)	-2%
TOTAL OPERATING EXPENSES	(21,280)	(20,737)	-3%
PROFIT OR (LOSS) FROM OPERATION	159	(393)	-
Financial income	33	68	106%
Financial expenditure	(51)	(57)	12%
FINANCIAL PROFIT OR (LOSS)	(18)	11	-
Gross Profit/(Loss)	141	(382)	-
Income tax	(46)	-	-
NET PROFIT/(LOSS)	95	(382)	-

DECLARATION OF THE MANAGEMENT

May 22, 2026

To the best of our knowledge, we hereby confirm that the unaudited simplified stand-alone and consolidated financial statements prepared for the first three months of 2026 present fairly and accurately the assets, liabilities, financial position, and income and expense situation of IT Genetics S.A., in accordance with the applicable accounting standards, and that the Management Report provides a fair and accurate overview of the significant events that occurred during the first three months of 2026 and their impact on the Company's financial statements.

LIVIU SIMA

Chairman of the Board of Directors