# H1 2026 REPORT

IT Genetics S.A.
Company listed on the MTS-AeRO market of the Bucharest Stock Exchange
Symbol: ITG

# TABLE OF CONTENTS

Financial Report as of June 30, 2026



**Disclaimer:** The financial figures presented in the descriptive section of the report, expressed in RON thousand, are rounded and may lead to minor rounding differences.

# ISSUER INFORMATION

## INFORMATION ABOUT THIS FINANCIAL REPORT

| | |
|---|---|
| Type of report | Half-year Report – H1 2026 |
| For the financial period | 01.01.2026 – 30.06.2026 |
| Report publishing date | 10.09.2026 |

## ISSUER INFORMATION

| | |
|---|---|
| Name | IT Genetics S.A. |
| Fiscal code | 21310535 |
| Trade Register Number | J2007004836408 |
| Headquarters | Mehadia street, no. 41, District 6, Bucharest |

## INFORMATION ABOUT SECURITIES

| | |
|---|---|
| Subscribed and paid-up capital | RON 611,674.10 |
| The market on which the securities are traded | SMT-AeRO |
| Total number of shares | 6,116,741 shares |
| Symbol | ITG |

## CONTACT DETAILS FOR INVESTORS

| | |
|---|---|
| Email | investors@itg.ro |
| Website | www.ITG.ro |

The simplified stand-alone and consolidated financial statements as of June 30, 2026 presented on the following pages are **not audited.**

# MESSAGE FROM THE FOUNDERS


Dear investors,

The first months since IT Genetics' listing on the AeRO market have represented, for us, the beginning of a new journey, one that we are glad to build together with an increasingly large and engaged community of investors.

As of the registration date for the June dividend distribution, IT Genetics already had **more than 600 shareholders**, a development that we welcome and that significantly exceeds the number of investors who initially participated in the private placement. We want this community to continue to grow, both in number and through the value we manage to build over time for our shareholders.

We particularly appreciate the closeness shown by investors during these first months since the listing, the questions received, the suggestions and the feedback sent to our team. We consider this direct relationship with the capital market to be one of the important benefits of being a listed company.

Another important milestone came right before the publication of this report: on September 7, the Index Committee of the Bucharest Stock Exchange approved **the inclusion of IT Genetics (ITG) shares in the BET AeRO index**, effective as of September 21, 2026. For us, inclusion in the index represents an important step towards increasing IT Genetics' visibility on the capital market, achieved less than four months after the trading debut.

**First-half results**

From a financial perspective, the first half of 2026 continued to reflect a difficult market context, as well as the impact of the investments made for the Group's development.

**At consolidated level**, the Group's operating revenues stood at RON 47.3 million, compared to RON 47.9 million in H1 2025, which represents **a practically stable development**, of -1.3% YoY. The consolidated net result for the first six months was a loss of RON 0.45 million. EBITDA stood at RON 0.69 million, compared to RON 1.3 million in H1 2025, while the operating result was a loss of RON 0.40 million, compared to an operating profit of RON 0.59 million in the same period last year.

The evolution of profitability was influenced both by the lower level of activity in certain traditional verticals and by the continued investments in expanding the team, developing international operations, proprietary products and new business lines. Personnel expenses increased, including as a result of the expansion of the team and of the consolidation perimeter, while depreciation and amortization reflected the investments made in software platforms and operational infrastructure.

We consider, however, that the development between the two quarters is relevant. Following the consolidated net loss of RON 0.41 million recorded in Q1, Q2 2026 came close to break-even, with a net loss of only RON 0.04 million and a negative operating result of RON 0.01 million. At stand-alone level, IT Genetics S.A. ended the half-year with a cumulated loss of RON 0.31 million, compared to RON 0.38

million at the end of Q1, after **Q2 generated a net profit of approximately RON 0.07 million**. We therefore see a significant recovery compared to the beginning of the year, even if the cumulated results have not yet moved into positive territory.

**Romania continues to face a difficult economic environment**

Romania remains the Group's most important market and, given the nature of the clients and the sectors in which we operate – Manufacturing, Logistics & Distribution, Retail, HoReCa and other industries relevant to the real economy – IT Genetics' activity is sensitive to the general pace of investment and consumption in the economy.

Recent macroeconomic data confirm the difficult environment experienced in the first half of the year. According to the provisional data published by the NIS, Romania's GDP declined by 0.7% in H1 2026 compared to H1 2025, while in Q2 the economy stagnated compared to the previous quarter and contracted by 0.4% compared to Q2 2025. At the same time, sectors that are important for our activity – trade, transport, storage, hotels and restaurants – made a negative contribution to the economy's performance.

The same trend is also visible at the level of consumption: NIS data for the first seven months of the year indicate a 5.7% decline in retail trade volume, with a 7.2% reduction in the case of non-food products.

These developments are in line with what we observe in the market: a high level of caution, longer decision cycles and, in certain cases, the postponement or resizing of investments. At the same time, the half-year results also reflect our decisions to continue investing in the Group's development. We consider that the current market conditions are cyclical in nature and we continue to invest in the directions that can generate growth over the medium and long term.

In this context, the regional expansion strategy in Romania is starting to produce results. In the first half of the year, revenues generated in Transylvania increased by more than 13%, and those in Banat by more than 45% compared to the same period of the previous year, which validates the development model based on regional commercial teams and encourages us to continue in this direction.

**Internationalization continues to generate growth**

In contrast with the evolution of the local market, the international business continues to develop at a sustained pace.

**Spain** remains the most relevant example, with revenues generated on this market in H1 2026 approximately **44% above the level of H1 2025**. The consolidation of the Iberian hub, the development of the local team and the maturing of operations confirm the potential of our international expansion model.

In parallel, we are continuing the development of our operations in Italy, where revenues increased by approximately 10%, as well as the first stages of the commercial presence in France and Germany, markets where the first transactions were recorded. Geographic diversification remains one of the Group's strategic priorities and, over time, we want it to reduce the dependence of ITG's results on the performance of a single economy.

The first half also brought other important progress: **the acquisition of Scale Expert**, the strengthening of the Group's capabilities in the area of industrial and professional weighing, the materialization of the first significant commercial contracts in Industrial Automation and Robotics, as well as the identification of a pipeline of commercial opportunities of approximately EUR 1.9 million in this business line. At the same time, revenues generated by the Metter brand increased by more than 50%, and Planograma WMS revenues advanced by approximately 40% compared to the first half of the previous year.

All of these are part of the same **strategy: building ITG as a regional technology integrator** capable of optimizing clients' physical operations through an increasingly extensive portfolio of technologies, software and services.

**Looking towards the second half of the year with cautious optimism**

Following the results of the first half and taking into account the evolution of the economic environment, **we have revised the budget for 2026**, in order to reflect more realistically the current market conditions and the pace of development observed in the first part of the year. At consolidated level, the new budget provides for a turnover of RON 115.8 million, EBITDA of RON 3.8 million and a net profit of RON 2.7 million. At stand-alone level, the revised budget provides for a turnover of RON 98.4 million, EBITDA of RON 2.9 million and a net profit of RON 1.5 million.

Achieving these objectives requires a significant acceleration of activity and profitability in the second half of the year. This development is supported by the seasonality of the business, the last months of the year traditionally representing the period with the highest level of commercial and project implementation activity.

We consider this adjustment an exercise in discipline and transparency towards investors, without changing the Group's strategic development directions.

We continue to believe in the potential of the Romanian market and in the expansion of our business at regional level, even if we want – and hope – that the economic environment will start to offer more favorable conditions for investment. At the same time, the international results confirm to us that the geographic diversification strategy is correct and that the development of new revenue sources outside Romania must be continued.

**We remain focused on what we can control**: execution, operational efficiency, regional expansion, internationalization, the development of technological capabilities and the creation of products and services with higher added value.

Thank you for your trust and for being alongside us in this new stage of IT Genetics.

Sincerely,

**Liviu Sima & Ștefan Axinte,**

**IT Genetics co-founders**

# H1 2026 Results Earnings Call

## 14 September 2026

## 16:00 EEST | 15:00 CET

We invite you to participate in **IT Genetics**' earnings teleconference presenting the interim consolidated financial results for H1 2026.

The call will be hosted by:

**Liviu SIMA**

Founder & Chairman
of the Board of Directors

**Smaranda STREANGA**

Non-executive member
of the Board of Directors

**Cristian PREVENDA**

IR Manager

The conference call will be held in Romanian. A transcript of the conference call, together with an English translation, will be available on ITG's website in the days following the event.

Investors may submit questions to management in advance by e-mailing them to:
**investors@itg.ro**

**To participate in the earnings call, please register HERE.**

We also invite you to subscribe to our newsletter at **https://itg.ro/investors/**

# ABOUT IT GENETICS

**IT GENETICS S.A.** is a Romanian entrepreneurial company, founded in 2007, and the parent company of the IT Genetics Group ("the Group" or "the ITG Group"), a technology group specialized in optimizing companies' physical operations through technology. The Group has a regional presence in Romania, Hungary, Bulgaria, Spain and Italy and brings together companies with complementary expertise in technology integration, automation, software, logistics and technologies applied to operational environments.

IT Genetics' mission is "**We optimize physical operations through technology.**" The Group connects the people, assets and data within its clients' operations, with the objective of transforming physical processes into more efficient, more visible and more easily controllable flows. IT Genetics' vision is to become one of the leading European technology integrators for physical operations, by developing a regional platform of complementary technological capabilities, products and services.

With **20 years of experience**, IT Genetics has developed its competencies starting from automatic identification and data capture technologies, gradually expanding its portfolio towards technologies for retail, traceability, mobility, industrial automation and robotics, professional and industrial weighing, as well as software solutions dedicated to the management and optimization of operations.

The Group provides end-to-end **integrated solutions** that combine hardware, software, integration, consultancy and technical services, from the identification of an operational need and the design of the solution through to implementation, integration with existing systems, maintenance and post-implementation support. Through this model, IT Genetics aims to increase clients' productivity, reduce errors and operational losses and improve the traceability, visibility and control of processes.

The Group's development model is built around a Sectors × Capabilities matrix. IT Genetics focuses its activity mainly on the Manufacturing, Logistics & Distribution and Retail sectors, where there is a high need for the digitalization and automation of physical operations. The Group's portfolio is also used in complementary verticals, such as HoReCa, Healthcare, Pharma and Transport.

In 2026, the Group expanded its capabilities through the acquisition of Scale Expert, a company with experience in the field of industrial and professional weighing solutions. The integration of Scale Expert complements IT Genetics' competencies, in particular for applications in manufacturing, logistics, retail and the food industry, and creates opportunities for the development of integrated solutions that combine weighing with automatic identification, labeling, traceability, software and process automation.

In parallel with the technologies supplied and integrated together with leading international manufacturers, the Group invests in the development of proprietary products, platforms and brands, such as Metter, Zinta and Planograma. The development of intellectual property and proprietary products aims to increase the added value of the solutions delivered, to differentiate the portfolio and to increase the share of recurring revenues.

The Group's strategy is oriented towards scalable growth in Romania and on European markets, the expansion of technological capabilities, the development of proprietary solutions and the growth of the software, integration and services component. These directions are supported by a commitment to governance, transparency and long-term value creation for shareholders.

## SECTORS AND CAPABILITIES

IT Genetics structures its offering at the intersection of three key economic sectors (Manufacturing, Logistics & Distribution and Retail) and four layers of technological capabilities, which can be used individually or integrated within complex projects: data capture, identification and traceability; technologies dedicated to retail; industrial automation and robotics; and a cross-functional layer of software, integration, data and services, which supports in a unitary manner the activity across all three sectors.

### MANUFACTURING

Smarter manufacturing.

Higher productivity.

### LOGISTICS AND DISTRIBUTION

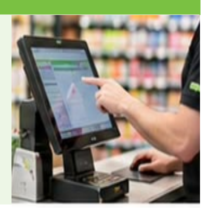
Greater visibility.

Faster flow.

### RETAIL

Better customer experience.

More efficient stores.



By combining physical technologies with software, data and integration services, IT Genetics can cover the entire cycle of a project: Consultancy and design → Hardware → Software → Integration → Implementation → Service and support.

This approach allows the Group to deliver end-to-end solutions and represents one of IT Genetics' main differentiating elements.

## Data Capture, Identification & Traceability

Automatic identification, data capture and traceability represent one of IT Genetics' historical competencies. The Group develops and implements solutions for the identification, tracking and capture of data from physical operations, using technologies such as barcodes, RFID, mobile terminals, industrial printing and labeling, as well as professional and industrial weighing systems.

The expertise is supported by partnerships and certifications developed over time with international manufacturers such as Zebra Technologies, Honeywell and Datalogic, to which are added Scale Expert's competencies in the field of weighing.

By combining identification, weighing, labeling and software technologies, IT Genetics can digitalize flows such as goods receipt and dispatch, stocktaking, product traceability, warehousing operations and production processes. The solutions are complemented by consultancy, integration, installation, maintenance and service services.

## Retail Technologies

IT Genetics supplies technologies for the digitalization and streamlining of operations in Retail and HoReCa, from POS systems and self-service solutions to display technologies, electronic labeling, weighing, printing and other equipment used at points of sale.

The portfolio combines solutions developed by established international manufacturers with products marketed under proprietary brands, including Metter, and is complemented by Scale Expert's capabilities in the field of professional and retail weighing.

The Group provides integration, fiscalization, installation, technical support and maintenance services throughout the entire lifecycle of the solutions, aiming to simplify in-store operations, automate processes and improve the customer experience.

## Factory Automation & Robotics

IT Genetics develops and implements solutions for the automation of manufacturing and logistics processes, integrating industrial and collaborative robots, Machine Vision systems, sensors, marking and identification technologies, RFID systems, automated quality control stations and other equipment and technologies dedicated to process automation.

The Group's competencies allow the integration within a single project of several technologies, from identification, weighing and traceability through to visual inspection, robotics and software, with the objective of automating flows, reducing manual interventions and increasing productivity and control over processes.

Through the development of this capability, IT Genetics is extending its positioning from a supplier of point technologies towards an integrator of complex solutions for the automation of physical operations.

## Transversal Layers

### *Software, integration and services*

Software, integration and technical services represent cross-functional components of all three of the Group's capability areas.

Software solutions allow the connection of the equipment, people and assets of the physical world with organizations' IT systems and the transformation of operational data into information that can be used for control, automation and decision-making. One example is Planograma WMS, IT Genetics' proprietary platform for the management and optimization of warehousing and logistics operations.

These capabilities support in a unitary manner the activity across all three sectors above, from implementation and integration through to technical support and ongoing maintenance.

# KEY EVENTS IN H1 2026

The first half of 2026 was marked by the consistent implementation of the strategic directions undertaken, with the Group recording significant progress in relation to the main priorities communicated to investors – regional expansion, the development of the industrial automation business line, the scaling of proprietary software solutions, the consolidation of international operations and investments in the Group's human capital.

## CAPITAL MARKET MILESTONES

**IT Genetics' debut on the AeRO market of the Bucharest Stock Exchange**

On May 20, 2026, IT Genetics reached one of the most important milestones in its history – the admission to trading of the Company's shares on the AeRO market of the Bucharest Stock Exchange, under the ticker symbol ITG. The listing followed the private placement completed in December 2025, through which the Company raised RON 5.2 million from investors, thus laying the foundations for its access to the capital market.

Beyond this financial milestone, the debut on the AeRO market marks the beginning of a new stage in IT Genetics' development, providing access to the capital market to support the Group's strategic priorities – accelerating international expansion, scaling proprietary software platforms and developing the Industrial Automation and Robotics division. The founders described the listing as the beginning of a new stage of growth, transparency and long-term development, together with the investor community.

**The first dividend distribution after the listing on the AeRO market**

On May 21, 2026, the Ordinary General Meeting of Shareholders approved the distribution of the first dividend to IT Genetics shareholders from the Company's net profit for the financial year ended December 31, 2025, amounting to RON 1,425,012.40. A gross dividend of RON 0.11 per share was approved, corresponding to a total dividend distribution with a gross value of RON 672,841.51.

The dividend distribution was carried out with an ex-dividend date of June 4, 2026, a registration date of June 5, 2026 and a payment date of June 26, 2026. This represents the first dividend distribution carried out by IT Genetics as a listed company and reflects the Company's commitment to creating value for shareholders, while continuing to invest in the Group's long-term development strategy.

**The acquisition of Scale Expert**

On May 28, 2026, IT Genetics announced the acquisition of Scale Expert, a Romanian company specialized in weighing solutions, with more than 20 years of experience and a portfolio of more than 4,000 clients. In 2025, Scale Expert recorded revenues of approximately RON 8 million.

The acquisition strengthens the Group's weighing solutions division and supports the international expansion strategy, by complementing the portfolio of solutions and capabilities offered to clients in the retail, logistics and industrial sectors. Following the transaction, Scale Expert will continue to operate under the current management team, ensuring the continuity of client relationships while also benefiting from integration into the extended ecosystem of the ITG Group.

The transaction reflects IT Genetics' strategy of carrying out selective acquisitions and investments that contribute to expanding the portfolio of solutions and strengthening the Group's position as an integrated technology provider for Supply Chain, Retail, Logistics and Industry.

**The inclusion of IT Genetics (ITG) shares in the BET AeRO index**

On September 7, 2026, the Index Committee of the Bucharest Stock Exchange approved the inclusion of IT Genetics shares in the composition of the BET AeRO index. The new structure of the index will come into force starting with the trading session of September 21, 2026.

## PROGRESS ON STRATEGIC PILLARS IN H1 2026

The first half of 2026 was characterized by a twofold dynamic: on the one hand, the intensification of strategic investments in priority directions, territorial expansion, development of the automation business line, consolidation of the Iberian HUB, process digitalization, development of the proprietary software suite; on the other hand, the first clear signals of the conversion of these investments into commercial performance, visible both on international markets (Spain +44%, Italy recovery +10% in Q2, France and Germany with the first transactions) and on strategic verticals (Healthcare with growth of 3.3 times, Transport and Logistics +85%). This dynamic confirms the traction of the execution plan undertaken through the Memorandum and paves the way for commercial acceleration in H2 2026.

During the first half of 2026, IT Genetics continued the implementation of its strategic priorities, recording significant progress across the main initiatives that support the Group's long-term development.

### Pillar 1 – Regional growth in Romania

In the first half of 2026, the Company continued to expand its territorial presence on the Romanian market by recruiting dedicated sales representatives for two strategic regions in Transylvania. At the same time, IT Genetics accelerated the development of the ITG PRO partnership program and of the Toolbox platform, dedicated to promoting the principles of the circular economy.

**Geographic expansion**

In Q1 2026, IT Genetics strengthened its commercial presence in Transylvania, by hiring dedicated sales representatives covering two strategic areas. The prioritization of these areas was carried out following a reassessment of commercial opportunities and an analysis of local demand for operational digitalization solutions in Retail, Logistics, Manufacturing and HoReCa. The expansion model based on regional sales representatives allows for the rapid and efficient scaling of territorial coverage, in line with the objective of accelerated growth of the client base on the Romanian market.

The dynamic of the regional market in H1 2026 confirms the strategy adopted. Through the coordinated activity of the commercial teams in Transylvania, Banat and Moldova, the Group recorded significant growth in key counties and attracted a substantial number of new clients across the territory:

- Sibiu – revenue growth of more than 200% compared to H1 2025, with more than 125 new clients contracted;
- Timiș – revenue growth of approximately 75%, with more than 200 new clients contracted, strengthening the Company's presence in the main economic hub of Banat;
- Iași – revenue growth of approximately 40%, with more than 200 new clients contracted, validating the potential of the Northern Moldova market;
- Satu Mare and Sălaj – revenue growth of more than 135%, with a significant expansion of the client base in North-Western Transylvania;
- Vrancea – revenue growth of approximately 70%, with expansion into complementary commercial areas in the Moldova region.

At the level of the Transylvania region, the Group recorded revenue growth of more than 13% compared to H1 2025, while in the Banat region growth exceeds 45%. These results confirm the traction of the territorial coverage strategy based on local representatives and the strengthening of commercial relationships by the existing teams.

**The ITG PRO program – scaling through partners**

The ITG PRO reseller partnership program recorded accelerated commercial traction in H1 2026, with a focus on actively proposing to partners the proprietary Metter solutions and Zebra Technologies equipment.

Sales intermediated through the reseller partner channel in the Metter-branded POS systems category increased by approximately 90% YoY in H1 2026, validating the strategic focus on scaling the indirect distribution network. A dedicated reseller partner event is planned for Q3 2026, as a platform for strategic alignment and network expansion.

**The Toolbox platform – circular economy**

The Toolbox platform, a marketplace dedicated to the circular economy that combines the purchase of refurbished products with the rental of specialized equipment , entered its operationalization phase in Q1 2026, through the appointment of a dedicated manager and the diversification of the available offering. An extensive range of specific equipment, such as industrial label printers, barcode readers, mobile inventory terminals, touchscreen systems and thermal printers, is available both for rental to companies with variations in activity, seasonal peaks or events with limited operational impact, and for purchase in refurbished format, offering clients the opportunity to avoid CapEx costs for short usage periods. Starting with Q3 2026, the platform enters an active phase of promotion and implementation of the commercial strategy, with the objective of accelerating market adoption and generating recurring revenues in the rental segment.

### Pillar 2 – New business lines

**The Industrial Automation and Robotics business line**

The Industrial Automation and Robotics business line, undertaken in the listing Memorandum as a major strategic direction for positioning IT Genetics as a complete technology integrator for Industry 4.0, recorded significant commercial traction in H1 2026, validating the investment decision:

- Three commercial contracts signed in the Industrial Automation line – FM Romania, Polycontact Hermannstadt and Quadrant – Amroq Beverages;
- A cumulative value of identified commercial opportunities of approximately EUR 1.9 million;
- Technical certifications obtained with global vendors – ABB Robotics (Industrial Robotics & Automation), Dibal (weighing and labeling solutions) and Ishida (checkweighing and inspection systems);
- New strategic partnerships concluded with international suppliers of industrial equipment.

These results support the accelerated growth direction of the division and confirm the materialization of the commercial pipeline in H1 2026, in line with the Group's objective of becoming a leading integrator in the Industry 4.0 segment in Romania and the CEE region.

**Equipment under the proprietary Metter brand**

The proprietary Metter brand recorded accelerated growth in H1 2026 in the POS (Point of Sale) systems category, with an advance of approximately 90% YoY compared to H1 2025 – with traction amplified in

Q2 compared to Q1. The performance was supported by the diversification of the product portfolio and further accelerated by the indirect distribution channel through the ITG PRO program. At consolidated brand level, total Metter revenues increased by more than 50% YoY in H1 2026, also supported by the launch of a new line of industrial equipment under the proprietary brand, validating the strategic direction of scaling proprietary products with superior margins.

**Software solutions – Planograma WMS**

H1 2026 brought revenue growth of approximately 40% compared to H1 2025, confirming the strategic direction of scaling proprietary software solutions and the positive impact of software platforms on the Group's performance.

### Pillar 3 – International expansion

In H1 2026, the Company continued the execution of its international expansion plan, with significant progress on the consolidation of the Iberian HUB, the launch of the online presence on the Italian, French and German markets, and the improvement of the infrastructure for the Balkan markets.

**Spain – the international growth pillar**

In Q1 2026, the Company completed the relocation of the logistics HUB in Spain to a new location, with an increase in operational capacity of approximately 50%. This expansion generated a direct and measurable commercial impact: revenues generated on the Spanish market increased by approximately 44% YoY in H1 2026 compared to H1 2025, with consolidated traction in Q2, validating the strategic investment. The strengthened HUB in Spain is becoming the regional platform for the markets of Spain, Portugal and, starting with Q3 2026 , France, optimizing infrastructure costs for the Iberian and French expansion.

**Italy – operational start with its own legal structure**

Q1 2026 marked the effective start of IT Genetics' operations in Italy through the local legal entity (ITG ITALIA SRL).

In Q2 2026, the Company launched its commercial presence on the Amazon Italy platform, expanding access to the Italian market through a scalable digital channel. At H1 2026 level, revenues on the Italian market recorded growth of approximately 10% YoY, with a visible acceleration in Q2 once the Amazon channel was activated. Commercial activity will continue to accelerate in the coming quarters, as the structure dedicated to this territory matures its market approach activities.

**France and Germany – the launch of the e-commerce platforms**

Also in Q1 2026, the Company completed the launch of the dedicated e-commerce platforms for the French (itgstore.fr) and German (itgstore.de) markets, generating the first commercial transactions on these markets. This launch marks IT Genetics' effective entry into the two new markets, with the construction of the commercial strategy together with the main partners to be finalized in the coming quarters. Logistics operations for France will be served from the regional HUB in Spain. In Q2 2026, the Company started active online promotion actions and product placement on the Amazon platforms dedicated to these markets, in order to accelerate client acquisition and strengthen brand visibility. Logistics operations for France will be served from the regional HUB in Spain.

### Pillar 4 – The Zinta manufacturing facility

The strategic investment in increasing production capacity for the proprietary Zinta brand achieved an important formal objective in Q1 2026: obtaining the environmental certifications required to start the construction of the manufacturing unit. At the end of H1 2026, the project is in the stage of awaiting the building permit, and the effective start of the works will follow immediately after it is obtained. The project remains a priority strategic investment of the Group, aligned with the direction of controlling the supply chain for consumables and expanding export capacity under a proprietary brand.

### Pillar 5 – Organizational and market consolidation

During the first half of the year, IT Genetics continued to strengthen its operational structure in order to support its growth pace and international expansion, in line with the strategic direction undertaken in the Memorandum regarding continued investment in human capital, leadership and organizational culture.

**Leadership and organizational structure consolidation**

In order to support the accelerated growth objectives, the following consolidations at leadership level were carried out in H1 2026:

- The appointment of a Chief Operating Officer (COO), for the operational coordination of the Group and the optimization of cross-departmental processes;
- The appointment of a dedicated Product Manager role for international markets, responsible for managing strategic relationships with key partners and for coordinating operations on expanding international markets.

These consolidations support the Group's ability to execute the five strategic directions undertaken through the Memorandum, particularly in the international expansion and operational scaling segment.

**Operational process digitalization and AI initiatives**

In line with the strategic direction of operational efficiency, IT Genetics continued in H1 2026 the digitalization of internal processes, with a focus on optimizing warehouse flows and preparing for the scaling of operations.

**AI adoption and the development of a digital culture**

In H1 2026, the Company launched a structured initiative for the adoption of artificial intelligence technologies, by providing key roles within the organization with access to specialized AI tools and by launching an internal AI literacy program at team level, in order to prepare the organization for the productive use of the new generation of technologies.

**Internal developments for operational efficiency**

The internal development team delivered in H1 2026 several digital tools that support the Group's operations:

- ITG HelpDesk – proprietary ticketing platform for improving the efficiency of the technical support provided to clients;
- License Manager – tool for the centralized management of software licenses (SaaS and Lifetime) for clients and for the internal portfolio;
- AI Agent for processing international invoices – automation that reduces processing time and minimizes errors in cross-border financial operations, directly relevant for the expansion in Spain, Italy, France, Germany, Bulgaria and Hungary.

**The launch of Label Designer ITG – marketable proprietary solution**

An important strategic outcome of H1 2026 is the launch of Label Designer ITG, a proprietary software solution for label design, marketable directly to clients. The product complements the Group's proprietary software portfolio (alongside Planograma, Foork, EventsClip, ParkOPS) and strengthens IT Genetics' positioning in the segment of integrated hardware-software solutions for retail, logistics and industrial manufacturing, with direct synergy with the proprietary Zinta brand (labeling consumables) and with the Metter POS line.

**The optimization of operational processes**

IT Genetics also continued in H1 2026 the digitalization of internal processes, with a focus on optimizing warehouse flows and preparing for the scaling of operations at Group level, in the context of regional expansion.

**Continuous development for performance**

In order to support the objectives of continuously increasing technical and industry knowledge, in H1 2026 the IT Genetics team completed a series of trainings and certification sessions with strategic international vendors, strengthening implementation capabilities in the retail, industrial and logistics segments:

- **Dibal Training –** strategic partnership with one of the global leaders in weighing, packaging and labeling solutions, followed by in-depth training on a portfolio of high-precision solutions (PC-based systems, high-speed automatic labeling, checkweighers for quality control), ready for implementation in clients' workflows;
- **Datalogic Training –** in-depth session on the latest automatic identification and data capture technologies, including AI-based solutions and eco-friendly technologies, strengthening ITG's capabilities to deliver competitively differentiated solutions;
- **Ishida Training –** certification on high-precision checkweighing and automatic inspection systems, complementary to the Dibal portfolio and dedicated to the food, pharmaceutical and manufacturing industries;
- **Kivnon commercial training –** European leader in the production of automated guided vehicles (AGV) and autonomous mobile robots (AMR), strengthening the Company's capabilities in the industrial mobile robotics segment, with direct relevance for the Industrial Automation business line;
- **Cashmatic Training –** Italian manufacturer of automated checkout and cash management solutions (SelfPay, self-checkout), aligned with the strategic direction of developing the POS portfolio under the Metter brand and with the trends of digitalizing payment operations in retail and HoReCa.

## OTHER IMPORTANT EVENTS

H1 2026 confirmed the strategy of diversification across complementary industry verticals, with outstanding performance in two key directions:

**Healthcare – new vertical with strong traction**

The Healthcare vertical recorded the strongest YoY growth in H1 2026 – with revenues multiplying approximately 3.3 times compared to H1 2025. This performance was supported by the contracting of significant projects with major hospitals and medical institutions, confirming the Company's entry into a new vertical, complementary to the traditional portfolio, aligned with the direction of expansion through technology partnerships strengthened during the half-year.

**Automotive – new industrial clients**

The Automotive vertical recorded growth of more than 30% YoY in H1 2026, contrary to the sector's trend, supported by the contracting of projects with major industrial clients in automotive manufacturing and related services. This performance demonstrates the relevance of the ITG portfolio for the sector of manufacturers and integrators in the automotive industry and confirms the Company's ability to attract new clients in a difficult market context.

**Transport and Logistics – expansion in the enterprise segment**

The Transport and Logistics vertical recorded growth of more than 85% YoY in H1 2026, supported by the Company entering into commercial relationships with leading enterprise operators in the global integrated logistics sector. This development confirms IT Genetics' positioning as a provider of technology solutions relevant to major supply chain players and strengthens the Group's presence in one of the strategic verticals with the highest medium-term growth potential.

**Participation at strategic events and technology partnerships**

In H1 2026, IT Genetics was present at a series of relevant industry events and carried out training partnerships with strategic international partners, strengthening the Company's positioning within the technology ecosystem, its relationships with partners and clients, as well as the technical capabilities of its team. The Company's presence was structured across three complementary directions:

**Strategic international trade fairs**

- EuroShop 2026 (Düsseldorf, Germany) – the world's leading trade fair dedicated to retail, where the Company was represented by a multi-functional delegation (Sales, Presales, Co-Founder) to analyze market trends and identify technology solutions that strengthen the ITG portfolio;
- BSDA 2026 – Black Sea Defense & Aerospace (Bucharest, May 13-15) – the most important regional event dedicated to the defense and aerospace industry, with more than 650 exhibiting companies from 36 countries. The Company's presence strengthens access to the strategic vertical of defense and security institutions;
- Pack Show 2026 (Romexpo, Bucharest) – international exhibition dedicated to the packaging, labeling, automation and digitalization industry, directly relevant for the proprietary Zinta brand and for the industrial labeling solutions line;
- GastroPan 2026 – international food trade fair, where IT Genetics presented labeling solutions, POS systems and operational efficiency technologies, strengthening its presence in the HoReCa and food production vertical.

**Relevant industry conferences**

- Base Romania E-commerce Summit – the most important summit dedicated to the e-commerce and marketplace ecosystem in South-Eastern Europe, with eMAG as main partner. The Company's presence strengthens relationships with key partners in the logistics and e-commerce area, directly linked to the expansion of the itgstore platforms in France, Germany and Italy;
- reTAG – conference dedicated to the retail, FMCG and e-commerce industry, focused on digital transformation, AI, big data and customer experience, aligned with the strategic directions of the ITG portfolio;
- IFS Conference – the leading event for the food, HPC and FMCG industry, dedicated to quality and traceability standards, relevant for the proprietary Foork platform (FSMS) and for clients in the food industry vertical;
- ESA – Labels and Packaging: Towards the Future – conference dedicated to the label and packaging industry, directly linked to the proprietary Zinta brand and to the industrial labeling solutions line;
- Symfonia Softeh Plus × Microsoft event – meeting dedicated to the digitalization and streamlining of operations in the medical industry, in which the Company participated to explore expansion opportunities in the healthcare vertical;
- ARILOG – events organized by the Romanian Logistics Association, directly linked to the Group's strong traction in the Transport and Logistics vertical in H1 2026.

The presence at these events and the strengthened technology partnerships support the strategic directions undertaken: positioning IT Genetics as a complete technology integrator for Supply Chain – Manufacturing, Logistics, Distribution and Retail, with active expansion into complementary verticals (Healthcare, Defense, Automotive, HoReCa).

# FINANCIAL RESULTS ANALYSIS

## CONSOLIDATED BALANCE SHEET ANALYSIS

As of June 30, 2026, **the total consolidated assets** of the IT Genetics Group amounted to RON 39.4 million, compared to RON 38.1 million at the end of 2025, representing an increase of approximately 3%. In the second quarter of 2026 ("Q2 2026"), the Group completed the full takeover of Scale Expert, a Romanian company specialized in weighing solutions and technologies dedicated to the automation and streamlining of commercial and logistics operations.
The evolution of total consolidated assets compared to the previous reporting period is mainly due to the additions of property, plant and equipment (+34% of the total consolidated value), receivables (+6% of the total consolidated value) and inventories (+12% of the total consolidated value) of this subsidiary.

**Non-current assets** increased by 70%, to RON 11.1 million, a development driven mainly by the increase in goodwill in the context of the takeover of Scale Expert, as well as by the inclusion of the new subsidiary's assets in the consolidated financial statements and by the investments made in the Group's operational and technological infrastructure. Property, plant and equipment advanced by 78%, to RON 1.6 million, a development supported mainly by the inclusion in consolidation of the land and vehicle fleet held by Scale Expert. At the same time, the Group continued to invest in the development of software platforms and digital infrastructure, with intangible assets standing at approximately RON 3.3 million at the end of the first half.

**Current assets** decreased by 11%, to RON 28.3 million. Trade receivables declined by approximately 19%, to RON 9.6 million, a development that reflects efficient management of the receivables collection process, supported also by the improvement in their turnover rate. In parallel, cash and cash equivalents stood at RON 3.4 million as of June 30, 2026, compared to RON 6.2 million as of December 31, 2025, a development influenced mainly by the investments made during the analyzed period and by current operational activity.

**Inventories** recorded an increase of 16%, to RON 14.7 million, a development that reflects the maintenance of an adequate level of inventories to support the Group's commercial projects and current activity.

**Consolidated equity** amounted to RON 11.6 million as of June 30, 2026, compared to RON 12.5 million at the end of the previous year. The development was mainly influenced by the negative net result recorded in the first half of 2026, as well as by the consolidation of the new subsidiary.

**The Group's total liabilities** increased by approximately 8%, to RON 27.7 million, a development influenced by the increase in the financing used in the context of the investments and M&A operations carried out in the first half, partly offset by the decrease in trade payables to suppliers. Trade payables declined by 13%, to RON 16.8 million, while short-term bank loans stood at RON 2 million, compared to RON 822 thousand at the end of 2025.

**Long-term liabilities** stood at approximately RON 0.5 million as of June 30, 2026 and consisted mainly of the lease agreements related to the vehicle fleet used in the Group's operational and commercial activity.

| CONSOLIDATED BALANCE SHEET INDICATORS (RON '000) | 31.12.2025 | 30.06.2026 | Δ% |
|---|---|---|---|
| Non-current assets | 6,485 | 11,051 | 70% |
| Current assets | 31,630 | 28,306 | (11)% |
| **TOTAL ASSETS** | **38,114** | **39,357** | **3%** |
| Long-term liabilities | 395 | 489 | 24% |
| Current liabilities | 25,180 | 27,246 | 8% |
| Equity | 12,539 | 11,622 | (7)% |
| **TOTAL EQUITY AND LIABILITIES** | **38,114** | **39,357** | **3%** |

## CONSOLIDATED P&L ANALYSIS

In the first half of 2026, the IT Genetics Group recorded **consolidated operating income** of RON 47.3 million, compared to RON 47.9 million in the same period of the previous year, against an economic backdrop characterized by a high level of investment caution and a slowdown in activity in certain industries relevant to the Group, such as retail, manufacturing and HoReCa. The economic and political context of the first quarter also persisted in the second quarter.

**The Group's revenues** were generated mainly by the sale of equipment and integrated solutions dedicated to the digitalization and automation of clients' operations. Revenue from the sale of goods represented the main component of turnover, standing at RON 45.0 million, while revenue from services rendered amounted to approximately RON 2.1 million.

**Operating expenses** remained at a level similar to that of H1 2025, standing at RON 47.7 million, demonstrating careful cost control in a half-year in which the Group continued to invest in organizational development, national and international expansion and the consolidation of its strategic business lines.

**Personnel expenses** increased by approximately 41%, to RON 7.3 million, against the background of the expansion of the team at Group level, including as a result of the expansion of the consolidation perimeter. At the same time, **expenses on goods** decreased by approximately 8%, to RON 31.8 million, a development influenced by the dynamics of commercial activity.

The category of **other operating expenses** included mainly costs related to third-party services, rent, logistics expenses and other costs necessary to support the Group's current activity and operational development.

**EBITDA** amounted to RON 0.7 million in H1 2026, compared to RON 1.3 million in H1 2025. The development was mainly influenced by temporary pressure on operating margins, in a period characterized by continued investments in the Group's development and a lower level of activity in certain traditional verticals.

**Depreciation and amortization expenses** recorded an increase compared to H1 2025, against the background of the investments made in recent years in software platforms and operational infrastructure, as well as the expansion of the base of depreciable assets at Group level.

At **operating level**, the Group recorded an operating loss (EBIT) of RON 0.4 million, compared to a profit of RON 0.6 million in H1 2025. The financial result remained close to neutral.

Consequently, the **consolidated net result** for the first half of 2026 amounted to a loss of RON 0.4 million, compared to a net profit of RON 0.5 million in the same period of the previous year.

The first-half results should be analyzed in the context of the seasonality specific to the Group's activity, as certain technology integration and automation projects involve commercial and operational cycles that may generate variations from one quarter to another. In parallel, in H1 2026 IT Genetics continued to invest in national and international expansion, the development of proprietary products and the consolidation of its organizational structure, investments that had a temporary impact on profitability during the analyzed period.

| CONSOLIDATED P&L INDICATORS (RON '000) | H1 30.06.2025 | H1 30.06.2026 | Δ change H1 '25-'26 | Q2 30.06.2025 | Q2 30.06.2026 | Q1 31.03.2025 | Q1 31.03.2026 |
|---|---|---|---|---|---|---|---|
| Operating income | 47,904 | 47,296 | (1)% | 25,296 | 24,902 | 22,608 | 22,394 |
| Operating expenses | (46,632) | (46,611) | 0% | (24,262) | (24,272) | (22,370) | (22,339) |
| **EBITDA** | **1,272** | **685** | **(46)%** | **1,034** | **630** | **238** | **55** |
| Non-recurring expenses | 0 | (31) | 0% | 0 | (52) | 0 | 21 |
| Depreciation & amortization | (681) | (1,056) | 55% | (346) | (584) | (335) | (472) |
| **Operating profit/(loss) / EBIT** | **591** | **(402)** | **(168%** | **688** | **(6)** | **(97)** | **(396)** |
| **Gross profit/(loss)** | **652** | **(406)** | **(162)%** | **760** | **(9)** | **(108)** | **(397)** |
| **Net profit/(loss)** | **526** | **(448)** | **(185)%** | **682** | **(42)** | **(156)** | **(406)** |

# CONSOLIDATED BALANCE SHEET

| CONSOLIDATED BALANCE SHEET (RON '000) | 31.12.2025 | 30.06.2026 | Δ% |
|---|---|---|---|
| **Non-current assets** | | | |
| Property, plant and equipment | 910 | 1,617 | 78% |
| Intangible assets | 3,219 | 3,318 | 3% |
| Financial assets | 144 | 247 | 72% |
| Financial investments in equity instruments | 542 | 542 | 0% |
| Goodwill | 1,542 | 5,185 | 236% |
| Investments in associated entities | 128 | 142 | 11% |
| **Total non-current assets** | **6,485** | **11,051** | **70%** |
| **Current assets** | | | |
| Inventories | 12,695 | 14,715 | 16% |
| Trade receivables | 11,901 | 9,604 | (19)% |
| Other receivables | 806 | 615 | (24)% |
| Cash and bank accounts | 6,228 | 3,372 | (46)% |
| **Total current assets** | **31,630** | **28,306** | **(11)%** |
| **TOTAL ASSETS** | **38,114** | **39,357** | **3%** |
| **Equity and liabilities** | | | |
| **Equity attributable to owners of the parent company** | | | |
| Share capital | 612 | 612 | 0% |
| Legal reserve | 122 | 122 | 0% |
| Consolidated retained earnings | 10,431 | 11,311 | 8% |
| Result of the current year | 1,374 | (454) | (133)% |
| **Total equity attributable to owners of the parent company** | **12,539** | **11,591** | **(8)%** |
| **Non-controlling interests** | | | |
| Part of the result of the current year | 5 | 6 | 23% |
| Part of other equity | (5) | 25 | (600)% |
| **Total equity** | **12,539** | **11,622** | **(7)%** |
| **Long-term liabilities** | | | |
| Long-term bank loans | - | - | 0% |
| Long-term leasing liabilities | 285 | 456 | 60% |
| Other long-term liabilities | 110 | 33 | (70)% |
| **Total long-term liabilities** | **395** | **489** | **24%** |
| **Current liabilities** | | | |
| Trade payables | 19,251 | 16,770 | (13)% |
| Short-term bank loans | 822 | 2,090 | 154% |
| Short-term leasing liabilities | 192 | 176 | (8)% |
| Other liabilities | 4,915 | 8,210 | 67% |
| **Total current liabilities** | **25,180** | **27,246** | **8%** |
| **TOTAL LIABILITIES** | **25,575** | **27,735** | **8%** |
| **TOTAL EQUITY AND LIABILITIES** | **38,114** | **39,357** | **3%** |

# CONSOLIDATED P&L ACCOUNT

| CONSOLIDATED P&L (RON '000) | H1 30.06.2025 | H1 30.06.2026 | Δ change H1 '25-'26 | Q2 30.06.2025 | Q2 30.06.2026 | Q1 31.03.2025 | Q1 31.03.2026 |
|---|---|---|---|---|---|---|---|
| **Operating income** | | | | | | | |
| Revenue from the sale of goods | 45,466 | 44,956 | (1)% | 23,843 | 23,435 | 21,623 | 21,521 |
| Revenue from services | 2,428 | 2,067 | (15)% | 1,443 | 1,250 | 985 | 817 |
| Other income | 10 | 273 | 2,630% | 10 | 217 | - | 56 |
| **TOTAL OPERATING INCOME** | **47,904** | **47,296** | **(1.3)%** | **25,296** | **24,902** | **22,608** | **22,394** |
| **Operating expenses** | | | | | | | |
| Expenses on goods | (34,643) | (31,818) | (8)% | (18,187) | (16,703) | (16,456) | (15,115) |
| Personnel expenses | (5,138) | (7,248) | 41% | (2,480) | (3,761) | (2,658) | (3,487) |
| Depreciation and impairment of non-current assets | (480) | (791) | 65% | (245) | (420) | (235) | (371) |
| Amortization and impairment of goodwill | (201) | (266) | 32% | (100) | (165) | (100) | (100) |
| Other expenses | (6,850) | (7,575) | 11% | (3,595) | (3,859) | (3,256) | (3,717) |
| **TOTAL OPERATING EXPENSES** | **(47,313)** | **(47,698)** | **0.8%** | **(24,608)** | **(24,908)** | **(22,705)** | **(22,790)** |
| **OPERATING PROFIT/(LOSS)** | **591** | **(402)** | **(168)%** | **688** | **(6)** | **(97)** | **(396)** |
| Finance income | 426 | 397 | (7)% | 371 | 314 | 55 | 83 |
| Finance costs | (365) | (401) | 10% | (299) | (317) | (66) | (84) |
| **FINANCIAL RESULT** | **61** | **(4)** | **(107)%** | **72** | **(3)** | **(11)** | **(1)** |
| **Gross profit/(loss)** | **652** | **(406)** | **(162)%** | **760** | **(9)** | **(108)** | **(397)** |
| Income tax | (126) | (42) | (67)% | (78) | (33) | (48) | (9) |
| **NET PROFIT/(LOSS)** | **526** | **(448)** | **(185)%** | **682** | **(42)** | **(156)** | **(406)** |

## CONSOLIDATED CASH FLOW

| CASH FLOW FROM OPERATING ACTIVITIES | 30.06.2025 | 30.06.2026 |
|---|---|---|
| **Gross profit** | 652 | (406) |
| Depreciation and amortization | 681 | 1,056 |
| Interest expense | 59 | 60 |
| Adjustments to the value of current assets/Change in provisions | (235) | (76) |
| Loss/Gain on the sale of assets | 77 | - |
| Foreign exchange differences | - | 174 |
| **OPERATING CASH FLOW BEFORE CHANGES IN WORKING CAPITAL** | **1,234** | **808** |
| (Increase)/Decrease in receivables | (1,331) | 2,448 |
| (Increase)/Decrease in inventories | 806 | (1,981) |
| Increase/(decrease) in trade payables and other liabilities | (601) | (2,124) |
| **CASH GENERATED FROM OPERATIONS** | **108** | **(849)** |
| Dividends paid | - | (660) |
| Income tax paid | (46) | (68) |
| **NET CASH FROM OPERATING ACTIVITIES** | **62** | **(1,577)** |
| **Investing activities** | | |
| Purchases of property, plant and equipment | 41 | (810) |
| Purchases of intangible assets | (1,266) | (787) |
| Purchases of financial assets/long-term assets/subsidiaries | (263) | (1,151) |
| **NET CASH USED IN INVESTING ACTIVITIES** | **(1,488)** | **(2,748)** |
| **Financing activities** | | |
| Drawdowns/repayments of bank loans | (659) | 1,544 |
| Drawdowns/repayments of shareholder loans | - | (413) |
| Drawdowns/repayments of leases | (19) | 338 |
| **NET CASH FROM FINANCING ACTIVITIES** | **(678)** | **1,469** |
| **Increase in cash and cash equivalents** | **(2,106)** | **(2,856)** |
| **Cash and cash equivalents at the beginning of the period** | **5,019** | **6,228** |
| **Cash and cash equivalents at the end of the period** | **2,914** | **3,372** |

# KEY FINANCIAL RATIOS (CONSOLIDATED)

| Indicator | Formula | 31.12.2025 | 30.06.2026 | Δ % |
|---|---|---|---|---|
| **1. Liquidity indicators** | | | | |
| Current liquidity ratio | *current assets / current liabilities* | 1.3 | 1.0 | (17)% |
| Quick liquidity ratio | *current assets - inventory / current liabilities* | 0.8 | 0.5 | (34)% |
| **2. Risk indicators** | | | | |
| Debt to Equity ratio | *borrowed capital / capital employed* | 0.1 | 0.2 | 126% |
| **3. Activity indicators** | | | | |
| Inventory turnover | *turnover / inventory* | 7.7 | 3.1 | (60)% |
| Number of inventory days | *inventory / turnover * number of days* | 46.8 | 58.9 | 26% |
| Trade payables turnover ratio | *trade payables / turnover * number of days* | 70.9 | 67.1 | (5)% |
| Fixed assets turnover ratio | *turnover / fixed assets* | 15.8 | 4.3 | (73)% |
| Total assets turnover ratio | *turnover / total assets* | 2.7 | 1.2 | (55)% |
| Current assets turnover ratio | *turnover / current assets* | 3.2 | 1.7 | (48)% |
| Trade receivables turnover ratio | *trade receivables / turnover * number of days* | 41.9 | 36.6 | (13)% |
| **4. Profitability indicators** | | | | |
| Gross margin on goods sales | | 25.8% | 29.2% | 13% |

# STAND-ALONE BALANCE SHEET

| STAND-ALONE BALANCE SHEET (RON '000) | 31.12.2025 | 30.06.2026 | Δ% |
|---|---|---|---|
| **Non-current assets** | | | |
| Property, plant and equipment | 409 | 426 | 4% |
| Intangible assets | 3,209 | 3,293 | 3% |
| Financial non-current assets | 4,810 | 7,838 | 63% |
| **Total non-current assets** | **8,428** | **11,557** | **37%** |
| **Current assets** | | | |
| Inventories | 11,472 | 11,370 | (1)% |
| Trade receivables | 13,214 | 10,148 | (23)% |
| Amounts receivable from affiliated entities | 320 | 792 | 147% |
| Other receivables | 483 | 404 | (16%) |
| Cash and bank accounts | 4,292 | 1,320 | (69%) |
| **Total current assets** | **29,780** | **24,034** | **(19%)** |
| Advance expenses | 171 | 170 | (1)% |
| **TOTAL ASSETS** | **38,380** | **35,761** | **(7)%** |
| **Deferred income** | **236** | **194** | **(18)%** |
| **Provisions** | **110** | **33** | **(70%)** |
| **Long-term liabilities** | | | |
| Other long-term liabilities | 191 | 253 | 33% |
| **Total long-term liabilities** | **191** | **253** | **33%** |
| **Current liabilities** | | | |
| Short-term bank loans | 822 | 874 | 6% |
| Advances received on account of orders | 950 | 1,256 | 32% |
| Trade payables – suppliers | 17,519 | 13,852 | (21%) |
| Other liabilities, including tax and social security liabilities | 3,287 | 5,017 | 53% |
| **Total current liabilities** | **22,578** | **20,999** | **(7%)** |
| **TOTAL LIABILITIES** | **23,114** | **21,480** | **(7%)** |
| **Equity** | | | |
| Share capital | 612 | 612 | - |
| Share premiums | 6,996 | 6,996 | - |
| Legal reserve | 122 | 122 | - |
| Retained earnings | 6,214 | 6,864 | 10% |
| Profit or (loss) for the financial year | 1,425 | (312) | (122)% |
| Profit appropriation | (102) | - | - |
| **Total equity** | **15,266** | **14,281** | **(6)%** |
| **TOTAL EQUITY AND LIABILITIES** | **38,380** | **35,761** | **(7)%** |

## STAND-ALONE P&L ACCOUNT

| STAND-ALONE P&L (RON '000) | H1 30.06.2025 | H1 30.06.2026 | Δ change H1 '25-'26 | Q2 30.06.2025 | Q2 30.06.2026 | Q1 31.03.2025 | Q1 31.03.2026 |
|---|---|---|---|---|---|---|---|
| **Operating income** | | | | | | | |
| Revenue from the sale of goods | 41,866 | 39,316 | (6)% | 21,638 | 20,039 | 20,228 | 19,277 |
| Revenue from services | 2,785 | 2,559 | (8)% | 1,573 | 1,500 | 1,211 | 1,059 |
| Other operating income | 264 | 157 | (41)% | 264 | 149 | - | 8 |
| **TOTAL OPERATING INCOME** | **44,915** | **42,032** | **(6.4)%** | **23,476** | **21,689** | **21,439** | **20,343** |
| **Operating expenses** | | | | | | | |
| Expenditure on goods | (32,684) | (30,389) | (7)% | (16,912) | (15,541) | (15,772) | (14,848) |
| Personnel expenses | (5,293) | (5,947) | 12% | (2,801) | (3,060) | (2,493) | (2,887) |
| Depreciation and amortization expenses | (480) | (719) | 50% | (245) | (378) | (235) | (341) |
| Other expenses | (5,551) | (5,630) | 1% | (2,770) | (2,969) | (2,781) | (2,661) |
| **TOTAL OPERATING EXPENSES** | **(44,009)** | **(42,685)** | **(3)%** | **(22,728)** | **(21,948)** | **(21,280)** | **(20,737)** |
| **OPERATING PROFIT/(LOSS)** | **906** | **(653)** | **(172)%** | **747** | **(260)** | **159** | **(393)** |
| Financial income | 93 | 668 | 619% | 60 | 600 | 33 | 68 |
| Financial expenses | (262) | (327) | 25% | (210) | (270) | (51) | (57) |
| **FINANCIAL RESULT** | **(169)** | **341** | **(302)%** | **(151)** | **330** | **(18)** | **11** |
| **Gross profit/(loss)** | **738** | **(312)** | **(142)%** | **596** | **70** | **141** | **(382)** |
| Income tax | (118) | - | (100)% | (72) | - | (46) | - |
| **NET PROFIT/(LOSS)** | **620** | **(312)** | **(150)%** | **525** | **70** | **95** | **(382)** |

# STAND-ALONE CASH FLOW

| CASH FLOW FROM OPERATING ACTIVITIES | 30.06.2025 | 30.06.2026 |
|---|---|---|
| **Net profit** | **620** | **(312)** |
| Depreciation and amortization | 480 | 719 |
| Interest expense | 57 | 42 |
| Adjustments to the value of current assets/Change in provisions | (227) | (158) |
| Loss/Gain on the sale of assets | 77 | - |
| Foreign exchange differences | - | 146 |
| **OPERATING CASH FLOW BEFORE CHANGES IN WORKING CAPITAL** | **1,007** | **437** |
| Increase/Decrease in receivables | (1,382) | 2,624 |
| Increase/Decrease in inventories | 1,016 | 141 |
| Increase/Decrease in operating liabilities | (1,069) | (3,103) |
| **CASH GENERATED FROM OPERATIONS** | **(428)** | **99** |
| Dividends paid | - | (660) |
| Income tax paid | (46) | (11) |
| **NET CASH FROM OPERATING ACTIVITIES** | **(474)** | **(572)** |
| **Investing activities** | | |
| Net purchases of property, plant and equipment | 42 | (120) |
| Purchases of intangible assets | (1,049) | (700) |
| Purchases of financial assets | (266) | (1,568) |
| **NET CASH USED IN INVESTING ACTIVITIES** | **(1,273)** | **(2,388)** |
| **Financing activities** | | |
| Proceeds/Repayments of loans | (657) | 346 |
| Proceeds/Payments of loans to shareholders/affiliated parties | - | (413) |
| Loan payments - Leasing | (50) | 57 |
| **NET CASH FROM FINANCING ACTIVITIES** | **(707)** | **(10)** |
| **Increase in cash and cash equivalents** | **(2,456)** | **(2,970)** |
| **Cash and cash equivalents at the beginning of the period** | **3,684** | **4,290** |
| **Cash and cash equivalents at the end of the period** | **1,228** | **1,320** |

# 2026 OUTLOOK

The budget of revenues and expenses initially approved for 2026 at the annual Ordinary General Meeting of Shareholders of May 21, 2026, has been revised for the second half of the year, taking into account the economic and political context of the main market in Romania.

**BUDGET OF REVENUES AND EXPENSES REVISED – ITG SA**

| INDICATOR | AMOUNT (RON '000) |
|---|---:|
| **Turnover** | 98,449 |
| **EBITDA** | 2,914 |
| **EBITDA margin** | 3% |
| **EBIT** | 1,791 |
| **EBIT margin** | 2% |
| **Net profit** | 1,511 |
| **Net profit margin** | 2% |

**BUDGET OF REVENUES AND EXPENSES – ITG GROUP**

| INDICATOR | AMOUNT (RON '000) |
|---|---:|
| **Turnover** | 115,837 |
| **EBITDA** | 3,802 |
| **EBITDA margin** | 3% |
| **Net profit** | 2,719 |
| **Net profit margin** | 2.3% |
| **CAPEX** | 4,014 |

As the Group advances into the second half of 2026, it continues the implementation of the strategic priorities communicated to investors upon its debut on the AeRO market of the Bucharest Stock Exchange – strengthening its regional presence in Romania, Hungary, Bulgaria, Spain and Italy, scaling its proprietary software platforms and developing the Industrial Automation and Robotics division.

## KEY RISKS FOR H2 2026

As with any technology integrator operating across several markets and industry verticals, the Group's activity and performance for H2 2026 may be influenced by a series of external, financial and operational factors. The Group's management permanently monitors these risks and adopts measures to limit their potential impact on its activity, financial position and development prospects.

**The macroeconomic and political environment**

Romania remains the Group's main market, and the evolution of macroeconomic conditions may influence demand for the Company's solutions, in particular from clients in the manufacturing, retail and HoReCa sectors. The forecasts available at the date of drafting this report indicate that Romania will maintain a low pace of economic growth in 2026, against the background of fiscal consolidation measures, still high inflation and reduced private consumption.

Such a context may lead clients to postpone or resize investments, which could result in longer commercial cycles and a slowdown in the implementation of large-scale automation and integration projects. Political and geopolitical uncertainties, trade tensions and possible disruptions of international supply flows may also affect business confidence and investment decisions.

The continuation of the Group's international expansion contributes to the diversification of the revenue base and to the gradual reduction of dependence on economic developments in a single market. However, geographic diversification cannot entirely eliminate exposure to general macroeconomic developments.

**The fiscal, legislative and regulatory environment**

The fiscal and legislative framework in Romania continues to be characterized by frequent changes, including with regard to the tax regime, accounting standards, labor legislation, data protection and the requirements applicable to the technology sector. In the context of the fiscal consolidation process, the adoption of new measures that generate additional costs, compliance obligations or changes to the Group's investment and development plans cannot be excluded.

International expansion also implies compliance with the legislative and fiscal framework applicable in each of the jurisdictions in which the Group carries out activities, which may increase operational complexity and compliance costs.

In order to manage these risks, the Group permanently monitors relevant legislative developments and benefits from specialized legal, tax and accounting assistance. At the same time, members of the management team participate in business organizations and working groups of professional associations, which facilitates access to information on legislative developments and the exchange of best practices.

**The competitive environment**

IT Genetics carries out its activity in a dynamic and highly competitive sector, characterized by the presence of well-positioned local and international players. Changes in competitors' commercial strategies, price reductions or the launch of alternative products and solutions may affect the Group's market share, revenues and margins. Competition is all the more relevant in the context of accelerating digitalization and the expansion of cross-border trade, which facilitates the entry of new competitors on the markets where the Group is present. These may have significant financial resources, extensive portfolios and aggressive commercial strategies.

In order to manage this risk, IT Genetics continues to strengthen its competitive advantages through an integrated portfolio of solutions (hardware, software and services), the development of its proprietary brands (Metter and Zinta), the expansion of local eCommerce platforms, the development of the ITG PRO partner loyalty program, as well as through continued investments in the development of proprietary solutions and in the expansion of local sales and support teams.

**The implementation of the international expansion strategy**

An important component of the Group's development strategy for 2026 is the continuation of the expansion of international operations, including the development of the logistics hub in Spain, the expansion of the eCommerce platforms dedicated to the French and German markets, as well as the development of direct operations in Italy.
Entering and developing new markets involve initial costs, the recruitment and training of local teams, the adaptation of commercial offers and processes, the acquisition of clients and the development of relationships with local partners. The pace of development of these operations may differ from the initial estimates, and reaching break-even may require a longer period than envisaged. Consequently, the Group's actual results may differ from the approved forecasts and budgets.

This risk is mitigated through the diversification of the Group's client base, the strengthened relationships with global technology partners, such as Zebra, Honeywell, ABB, Schneider Electric and Hikvision Robotics, the experience accumulated on international markets and the synergies between the business lines. Management periodically monitors the evolution of international operations and may adapt the pace of investments and the allocation of resources depending on the results obtained.

**Risk relating to supply chains and product availability**

The Group's activity depends on the availability of equipment and components supplied by international manufacturers and distributors. Production or transport delays, shortages of certain components, geopolitical tensions, trade restrictions or changes in the conditions imposed by suppliers may affect delivery deadlines, procurement costs and the Group's ability to fulfil client orders.

At the same time, building up inventories to ensure the continuity of deliveries may lead to an increase in working capital requirements and may generate the risk of impairment or obsolescence of certain products, given the rapid pace of technological development.

The Group manages this risk by working with several suppliers and technology partners, monitoring inventories and their turnover, planning purchases and adapting the product portfolio according to market demand.

**Risk relating to prices, margins and the exchange rate**

The Group is exposed to the risk that fluctuations in the purchase prices of the products and services it markets may influence the profitability of ongoing contracts. This risk may be amplified by fluctuations in exchange rates, given the purchases of equipment from international suppliers and the conduct of activity in several jurisdictions.

Where cost increases or currency variations cannot be passed on to clients in full and in a timely manner, the Group's margins may be affected. In order to limit this exposure, the Group includes in its contractual relationships specific price adjustment or renegotiation clauses (hardship / price renegotiation clauses) and permanently monitors the evolution of costs and of the exchange rate.

The risk is further mitigated by the increasing orientation towards the development and marketing of standardized proprietary software products, which naturally generate significantly higher profitability margins compared to the traditional services offered by the Group.

**Liquidity, working capital and counterparty risk**

The Group's business model involves maintaining inventories and granting commercial terms to certain clients, which generates a working capital requirement. Delays in the collection of receivables, an increase in inventories or a reduction in the payment terms granted by suppliers may temporarily affect the Group's liquidity and its ability to meet its obligations as they fall due.

The Group is also exposed to the risk that certain clients or contractual partners may not fulfil their payment obligations in full or on time, which may lead to financial losses and to an increase in financing requirements.

In order to manage these risks, management monitors cash flows, the level and ageing of receivables, inventory turnover and exposure to clients and partners. At the same time, the Group seeks to maintain a balance between its own resources, the available credit facilities and the financing requirements of its current activity.

**Risk relating to the level of indebtedness, the interest rate and access to financing**

The Group uses credit facilities to finance its current activity and working capital requirements. These agreements may include obligations and financial covenants whose breach could lead to a change in financing conditions or, in certain situations, to the early declaration of the maturity of the amounts drawn.

Part of the financing may carry variable interest rates, and the persistence of high financing costs may affect profitability and cash flows. Furthermore, a deterioration of macroeconomic conditions or of financial markets may limit the Group's access to new sources of financing or may lead to a tightening of lending conditions.

Management monitors the level of indebtedness, the cost of financing and compliance with the obligations undertaken through the credit agreements, and periodically adjusts the structure of the facilities used according to the Group's operational needs.

**Human capital and key personnel**

Operating in a specialized sector that is in a stage of accelerated development, the Group's long-term success depends on its ability to attract, develop and retain highly qualified specialists, as well as an experienced management team capable of supporting the expansion of international operations.

Competition for qualified personnel, rising salary costs or the departure of key persons may affect business continuity, commercial relationships and the implementation of the Group's strategy. This risk

is more relevant in the context of the simultaneous development of operations in several jurisdictions and of the need to build high-performing local teams.
In order to manage this risk, the Group continues to invest in the development of human capital and in performance-based reward mechanisms, including through the planned implementation of a Stock Option Plan (SOP) program. At the same time, in the first quarter of 2026, the Group strengthened its management structure through the appointment of a Chief Operating Officer (COO) and the expansion of the leadership team's capabilities at international level.

**IT systems and cybersecurity**

As a technology integrator, the Group's operational efficiency depends, to a certain extent, on the resilience and availability of its IT systems. In order to manage this risk, the Group benefits from a modern, scalable and redundant IT infrastructure, supported by robust cybersecurity policies and business continuity measures. These are complemented by the ISO 9001, ISO 14001 and ISO 27001 certifications, which reflect the Group's ongoing commitment to the highest standards of quality, environmental protection and information security.

The risks presented in these documents, even when analyzed together with the information included in this report, are not exhaustive and may not cover all the risks and challenges relevant to the Group's activity in the second half of 2026. Additional risks and uncertainties, which are currently not known to the Group or are considered insignificant, may in the future influence its activity, financial position, results and development prospects. Investors are encouraged to carry out their own analysis before taking any investment decision.

# DECLARATION OF THE MANAGEMENT

September 10, 2026

To the best of our knowledge, we confirm that the unaudited simplified stand-alone and consolidated financial statements prepared for the first six months of 2026 present fairly and accurately the assets, liabilities, financial position and the situation of income and expenses of IT Genetics S.A., as provided by the applicable accounting standards, and that the Management Report provides a fair and accurate overview of the significant events that occurred during the first six months of 2026 and of their impact on the Company's financial statements.

**LIVIU SIMA**

Chairman of the Board of Directors