

To:

BURSA DE VALORI BUCUREȘTI S.A.
AUTORITATEA DE SUPRAVEGHERE FINANCIARĂ

CURRENT REPORT 11/2021

According to Law nr. 24/2017 regarding issuers of financial instruments and market operations, ASF regulation nr. 5/2018 regarding the issuers of financial instruments and market operations and/or the Bucharest Stock Exchange Rulebook for Multilateral Trading System.

Date of report	08.03.2021
Name of the Company	NOROFERT S.A.
Registered Office	Bucharest str. Petrache Poenaru nr. 26, cam. 8, sector 5
Phone	0312253373, 0785087780
Email	investitori@norofert.ro
Registration nr. with Trade Registry	J40/4222/2000
Fiscal Code	12972762
Subscribed and paid share capital	3,209,576 lei
Total number of shares	8,023,940
Market where securities are traded	SMT AeRO Premium, symbol NRF for shares Bonds-SMT, symbol NRF25 for bonds

Important events to be reported: Signing of a binding agreement for an acquisition of Agroprod Cev SRL

The management of Norofert SA, hereinafter referred to as “the Company”, informs the market about signing, on March 5th, 2021, of a binding agreement to acquire a limited liability company, Agroprod Cev SRL. The company has previously announced, on February 22nd, 2021 through Current Report no 06/2021, published on its website as well as on BVB website, NRF profile, about signing of a non-binding agreement. As the negotiations were still ongoing, the management decided to not disclose the name of the target acquisition.

The price agreed with the sellers for 100% stake in the LLC is 1,880,000 euro. Out of this amount, 675,000 euro is the price for transfer of lease contract for 750 hectares of land, 805.000 euro is the price of the machinery and equipment and 400,000 euro is price for the base. Of the amount of 805,000 euros for equipment, approximately 170,000 euro (+VAT) is the value of ongoing leasing contracts. Consequently, the final amount will be established in the sale-purchase contract and the amount due to leasing will be deducted from the total amount paid for the equipment thus lowering the final price.

The Company will acquire lease contracts for additional 250 hectares at supplementary sum of 900 EUR/hectare.

Consequently, the total value of the transaction for 1,000 hectares under lease, machinery and equipment as well as base will be below 1.95 million euro.

Norofert S.A.

J40/4222/2000; CUI 12972762

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The payment will be made in three tranches. The first tranche of 300,000 euro was paid by Company to the seller on March 5th, 2021, in RON, according to the BNR exchange rate on the date of payment.

According to the contract, the transfer of the shares shall take effect on August 30, 2021.

The ratification of this acquisition will be put on the agenda of the nearest General Meeting of Shareholders of the Company, scheduled to take place on April 20th, 2021.

PRESIDENT OF THE BOARD OF DIRECTORS

Popescu Vlad Andrei