

To: the Bucharest Stock Exchange the Romanian Financial Supervisory Authority

CURRENT REPORT 61/2022

According to Law nr. 24/2017 regarding issuers of financial instruments and market operations, ASF regulation nr. 5/2018 regarding the issuers of financial instruments and market operations and/or the Bucharest Stock Exchange Rulebook for Multilateral Trading System.

Date of report

Name of the Company

Registered Office

Phone Email

Registration nr. with Trade Registry

Fiscal Code

Subscribed and paid share capital

Total number of shares

Symbol

Market where securities are traded

20.12.2022

Safetech Innovations S.A.

12-14 Frunzei Street, District 2, Bucharest

+40 31 860 21 01

investors@safetech.ro

J40/3550/2011 28239696

13,300,000 lei

66,500,000

SAFE

MTS AeRO Premium

<u>Important events to be reported:</u> Establishment of a subsidiary in Abu Dhabi, United Arab Emirates

The management of Safetech Innovations S.A. (hereinafter referred to as the "Company") informs the market about the establishment of a subsidiary in Abu Dhabi, United Arab Emirates. The new company, SAFETECH CYBERSECURITY LIMITED CYBER RISK MANAGEMENT SERVICES L.L.C. has its headquarters located in Abu Dhabi, United Arab Emirates, Istiqlal Street, Corniche View Tower, Invest Bank Building, Floor 1. The Company owns 49% of the share capital of the newly established subsidiary, with 51% stake being owned by GreenGate Co. General Trading and Commercial Agencies - Sole Proprietorship LLC.

The opening of the new company in Abu Dhabi represents a continuation of the international expansion of the Company, after the establishment of a subsidiary in Great Britain and the initiation of the necessary steps for the establishment of another subsidiary in the United States of America.

In the following period, the entity in Abu Dhabi will be led by local managers, representatives of GreenGate Co. General Trading and Commercial Agencies - Sole Proprietorship LLC, shareholder in the subsidiary, Safetech Innovations seconding a person in the subsidiary, who will hold the position of Executive Director Foreign Affairs and Relations.

Victor GANSAC

CEO