

To: Bursa de Valori București S.A. Autoritatea de Supraveghere Financiară

CURRENT REPORT 24/2022

According to Law no. 24/2017 regarding issuers of financial instruments and market operations, ASF regulation no. 5/2018 regarding the issuers of financial instruments and market operations and/or the Bucharest Stock Exchange Rulebook for Multilateral Trading System.

Date of report
Name of the Company
Registered Office

Registered Office

Email Phone Website

Registration nr. with Trade Registry

Fiscal Code

Subscribed and paid share capital

Total number of shares

Symbol

Market where securities are traded

25.08.2022 Simtel Team S.A.

Splaiul Independentei 319 SP. OB 410, District 6,

Bucharest 060044, Romania

investors@simtel.ro +40 31 860 21 01 investors.simtel.ro J40/564/2010 RO 26414626 1,552,100 lei 7,760,500 SMTL

MTS AeRO Premium

Important events to be reported: Conclusion of a framework agreement

The management of Simtel Team S.A. (hereinafter referred to as the "Company") informs the market that the Company concluded a framework agreement with a food retail company (the "Beneficiary") for the development of photovoltaic plants on the roof, ground, carriage or on the facade of buildings, the characteristics of each plant to be established based on the orders received from the Beneficiary for each individual project.

Under the framework agreement, which has been concluded until 31.07.2027, the Company will deliver integrated services, including engineering activities, design, acquisition of equipment and materials, as well as the execution of construction, assembly and maintenance works for the turnkey implementation of the photovoltaic plants, in the locations indicated by the Beneficiary.

The value of the agreement will be calculated as the sum of the value of all additional documents / annexes that will be conclude on the basis of the agreement (orders). As such, the total value of the contract, for its entire validity period, cannot be estimated at this moment, since it depends on the orders which will be placed by the Beneficiary for each of the projects which are going to be developed in Romania and the Republic of Moldova.

Based on the first orders already received under the agreement, the Company will build 22 photovoltaic plants, for a total value of approximately EUR 4.5 million.

Iulian NEDEA

Sole Director