

Bucharest
November 20, 2006

Petrom has continued discussions with the Romanian Government on issues of supply security as well as social effects of EU market alignment

On EU market alignment, Petrom is ready to cooperate with the Romanian government and is analyzing options how to contribute to alleviate the social effects of this market alignment for the Romanian population.

There is a common desire to increase energy supply security for Romania. Petrom will invest more than 3 bn EUR in energy supply for Romania and beyond that contribute to the diversification of supply (additional supply sources for gas via Nabucco project, international E&P). Petrom will cooperate in all of these efforts with the government of Romania and wants to be part of the overall concept and actively participate in the overall national energy strategy.

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