

Bucharest
January 21, 2009

Petrom obtained a revolving financing facility from OMV

- ▶ **Revolving financing facility for a period of five years**
- ▶ **Financing facility value up to EUR 500 mn**
- ▶ **Petrom investments 2005 – September 2008 over EUR 3.5 bn**

Petrom, the largest oil and gas producer in South-Eastern Europe, obtained a revolving financing facility, of up to EUR 500 mn, from its majority shareholder OMV. The financing documentation was concluded in January this year. The facility reflects prevailing market conditions for Petrom and will be used to cover the financial needs of the company.

Mariana Gheorghe, Petrom CEO: „The financing is part of a larger program agreed upon in June last year, necessary in order to support the restructuring and modernization of the company. Our objectives for the development of the company are ambitious and so are our investments. We have the advantage of being part of a leading energy group in Central Europe, materialized in a strategic partnership with OMV”.

In the last 3 years and nine months Petrom invested EUR 3.56 bn. The projects run by Petrom aim both the sustainable development of the company and securing Romania's energy supply. The most important long term objectives include the stabilization of the oil and gas production in Romania, the transformation of Petrobrazi in the most modern refinery in South-Eastern Europe and the construction of a gas fired power plant with a capacity of 860 MW. The company also evaluates the possibility of diversifying the energy sources and the development of own gas storage facilities.

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