

Bucharest
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Petrom inaugurated a new gas processing plant within the oil terminal at Midia

- ▶ **Total investments in the project amounted to around EUR 90 mn**
- ▶ **The new unit has a daily gas processing capacity of 3.8 mn cbm/d, more than twice as much as the old plant**
- ▶ **The plant inaugurated at Midia has a 99% efficiency in the recovery of heavy components from gas**

Petrom, the largest oil and gas producer in South Eastern Europe, has inaugurated today a new gas processing plant in Midia, near Constanta. With more than twice as much capacity as the old installation, the plant can process the entire offshore gas production of Petrom.

Johann Pleininger, Petrom Executive Board member, responsible for Exploration and Production: "The gas processing plant inaugurated today is much more efficient than the old installation and is compliant with all applicable EU norms explicitly regarding emissions."

From its offshore installations in the Black Sea, Petrom produces associated and non-associated natural gas, which both require processing in order to be injected into the National Transportation System. The gas plant in Midia processes the collected gas volumes to meet sales gas specifications by removal of the heavier hydrocarbon components such as propane, butane and pentane. The remaining light component methane and ethane are dispatched into the National Transportation System network for further distribution to customers. The heavy gas components are transported in liquid form by railroad tankers to Petrom's refineries and added to the production process.

The Midia gas plant can process up to 3.8 mn cbm/d of natural gas with a 99% recovery of heavy components allowing for an improved recovery of 340 t/d of liquid natural gas products. In comparison the former gas plant was able to recover only 100 t/d. In addition, the Midia gas plant boasts its own gas fired power generation plant with a capacity of 10 MW inclusive a fully redundant 200 t/d steam generation capacity. This allows the Midia gas plant to operate independently from any external electric power supply.

The Midia gas plant was designed and built under an Engineering, Procurement, Construction (EPC) Contract by German Linde Group with the support of subcontractors from Romania, Germany, Ukraine and Hungary. The total value of investments amounts to around EUR 90 mn.

Background Information

Petrom SA

Petrom is the largest Romanian oil and gas group, with activities in the business segments of Exploration and Production, Refining and Marketing as well as Gas and Power. Petrom exploits estimated proved oil and gas reserves of 0.9 bn boe, has an annual refining capacity of 8 mn t and holds around 550 filling stations in Romania. The company also has an international network of 269 filling stations located in Moldova, Bulgaria and Serbia. In 2008 the turnover of Petrom was EUR 4,552 mn, EBITDA was EUR 969 mn. OMV, the leading energy group in the European growth belt holds a 51.01% share in Petrom. OMV is active in 13 Central European countries in its Refining and Marketing business segment and in 17 countries in six core regions in Exploration and Production. Ministry of Economy holds 20.64% of Petrom shares, Property Fund SA holds 20.11%, the European Bank for Reconstruction and Development 2.03% and 6.21% are owned by minority shareholders.

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