



# FONDUL PROPRIETATEA

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To **Bucharest Stock Exchange**  
**Romanian National Securities Commission**

*The current report according to Art. 113 point A, paragraph (1) letter e) in the Regulation of the Romanian National Securities Commission no. 1/2006 regarding the issuers and the operations with securities, as subsequently amended and completed, as well as the provisions of art. 99 in the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments*

<b>Report date:</b>	09.02.2012
<b>Name of the issuing entity:</b>	SC Fondul Proprietatea SA
<b>Registered office:</b>	78-80 Buzesti St., 7 <sup>th</sup> floor, district 1, postal code 011017 Bucharest
<b>Phone/fax number:</b>	Tel: + 40 21 200 9600 Fax: + 40 21 200 9631
<b>Sole Registration Code with the Trade Register Office:</b>	18253260
<b>Order number in the Trade Register:</b>	J40/21901/2005
<b>Subscribed share capital:</b>	RON 13,778,392,208
<b>Paid share capital:</b>	RON 13,412,554,856
<b>Regulated market on which the issued securities are traded:</b>	Bucharest Stock Exchange

**Important events to be reported - SC Fondul Proprietatea SA („The Fund”): Update regarding the Board of Nominees:**

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as Sole Administrator and Fund Manager of the Fund informs that Mr. Bogdan Alexandru Drăgoi has resigned today from his position as member of Fondul Proprietatea’s Board of Nominees as a result of his appointment as a member of the Romanian Government, as the Minister of Public Finance.

According to the Constitutive Act of the Fund: *“In case of vacancy arising for the position of one or more members of the Board of Nominees, the general meeting of shareholders shall immediately convoke for the appointment of new members. For the period until the decision of the general assembly, the other members of the Board of Nominees will nominate interim members to fulfil any vacant positions. The decision of the Board of Nominees on nominating interim members will be communicated to the Fund Manager and the auditor, and will be filed with the Trade Register”.*

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in capacity of Sole Administrator of S.C. FONDUL PROPRIETATEA S.A.

**Adrian CIGHI**

**Legal Representative**