



To Bucharest Stock Exchange  
Romanian National Securities Commission

*The current report according to Art. 113 point A, paragraph (1) letter e) in the Regulation of the Romanian National Securities Commission no. 1/2006 regarding the issuers and the operations with securities, as subsequently amended and completed, as well as the provisions of art. 99 in the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments*

Report date:	13.03.2012
Name of the issuing entity:	SC Fondul Proprietatea SA
Registered office:	78-80 Buzesti St., 7 <sup>th</sup> floor, district 1, postal code 011017 Bucharest
Phone/fax number:	Tel: + 40 21 200 9600 Fax: + 40 21 200 9631
Sole Registration Code with the Trade Register Office:	18253260
Order number in the Trade Register:	J40/21901/2005
Subscribed share capital:	RON 13,778,392,208
Paid share capital:	RON 13,412,554,856
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange

**Important events to be reported - SC Fondul Proprietatea SA („The Fund”): Update regarding the registration of Mr. Julian Healy as interim member of the Board of Nominees with the Trade Register**

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as Sole Administrator and Fund Manager of the Fund informs that beginning with 12 March 2012, the appointment of Mr. Julian Healy as interim member of the Board of Nominees of SC Fondul Proprietatea SA became effective, as a result of its registration with the Trade Register.

The Fund Manager would like to remind shareholders and investors that Mr. Julian Healy was appointed as interim member during the Fund's Board of Nominees meeting held on 13 February 2012, following the resignation of Mr. Bogdan Alexandru Drăgoi as member of the Board of Nominees.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in capacity of Sole Administrator of S.C. FONDUL PROPRIETATEA S.A.

For the Legal Representative

Valeria NISTOR

Head of Legal

Empowered by the Decision of the Sole Administrator of S.C. FONDUL PROPRIETATEA S.A., Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch no. 4/02.03.2012