

To

Bucharest Stock Exchange
Romanian National Securities Commission

The current report according to Art. 228 paragraph (3) of Law no. 297/2004 on the capital market, as amended and supplemented

Report date:	14 September 2012
Name of the issuing entity:	SC Fondul Proprietatea SA
Registered office:	78-80 Buzesti St., 7 th floor, district 1 Bucharest, postal code 011017
Phone/fax number:	Tel.: + 40 21 200 9600 Fax: + 40 21 200 9631
Sole Registration Code with the Trade Register Office:	18253260
Order number in the Trade Register:	J40/21901/2005
Subscribed share capital:	13,778,392,208 RON
Paid share capital:	13,412,780,166 RON
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange

Important events to be reported - S.C. Fondul Proprietatea S.A. ("The Fund"): Information regarding the number of shares held by Manchester Securities Corporation and Beresford Energy Corporation in S.C. Fondul Proprietatea S.A.:

Franklin Templeton Investment Management Limited United Kingdom Bucharest Branch, as Sole Administrator and Fund Manager of Fondul Proprietatea announces that Manchester Securities Corporation ("Manchester") and Beresford Energy Corporation ("Beresford") have sent an aggregate ownership disclosure regarding the holdings in S.C. Fondul Proprietatea S.A., as reflected in the Annex.

The ownership disclosure shows the number of shares held by the two companies in Fondul Proprietatea as at 13 September 2012, as follows:

- 1,752,926,198 shares held by Manchester, representing 12.7223% of the Fund's share capital, respectively 1,752,926,198 voting rights;
- 251,700,500 shares held by Beresford, representing 1.8268% of the total number of shares issue Fund's share capital, respectively 251,700,500 voting rights.

According to the companies' representatives, for reporting purposes, by virtue of acting in concert, the aggregated holdings of Manchester and Beresford in the total voting rights in Fondul Proprietatea is 15.2183%.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in capacity of Sole Administrator of S.C. FONDUL PROPRIETATEA S.A.

Oana TRUȚA

Legal Representative