



FONDUL PROPRIETATEA

To **Bucharest Stock Exchange**
Romanian National Securities Commission

The current report according to Art. 113 point A, paragraph (1) letter j) of the Romanian National Securities Commission Regulation no. 1/2006 regarding the issuers and the operations with securities, as subsequently amended and completed, as well as the provisions of art. 99 in the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

Report date:	21.03.2012
Name of the issuing entity:	SC Fondul Proprietatea SA
Registered office:	78-80 Buzesti St., 7 th floor, district 1, Bucharest, postal code 011017
Phone/fax number:	Tel.: + 40 212009600; Fax: +40212009631
Sole Registration Code with the Trade Register Office:	18253260
Order number in the Trade Register:	J40/21901/2005
Subscribed share capital:	RON 13,778,392,208
Paid share capital:	RON 13,412,554,856
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange

Important events to be reported: S.C. Fondul Proprietatea SA ("The Fund") - Update regarding the litigation started by Ioana SFÎRĂIALĂ in the file no. 7004/3/2011

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity of Sole Administrator and Fund Manager of SC Fondul Proprietatea SA informs that on 20 March 2012 Ioana Sfârăială, a shareholder of the Fund, registered with the Fund a copy of the additional request filed today with the Bucharest Court in relation to the injunction in the file no. 7004/3/2012, by means of which she asked the Court for the suspension of the effects of the convening notice published in the Official Gazette of Romania, Part IV no. 1052/19.03.2012 for calling the Fund's Extraordinary General Shareholders Meeting to be held on 25 April 2012. On 14 March 2012 the Fund published a current report informing of the Bucharest Court's decision to postpone the hearing in this file to 28 March 2012.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Sole Administrator on behalf of S.C. FONDUL PROPRIETATEA S.A.

For the Legal Representative

Valeria Nistor

Head of Legal

Empowered by the Decision of the Sole Administrator of S.C. FONDUL PROPRIETATEA S.A., Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch no. 4/02.03.2012