



FONDUL PROPRIETATEA

To **Bucharest Stock Exchange**
Romanian National Securities Commission

The current report according to Art. 113 point A, paragraph (1) letter j) of the Romanian National Securities Commission Regulation no. 1/2006 regarding the issuers and the operations with securities, as subsequently amended and completed, as well as the provisions of art. 99 in the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

Report date:	27.03.2012
Name of the issuing entity:	SC Fondul Proprietatea SA
Registered office:	78-80 Buzesti St., 7 th floor, district 1, Bucharest, postal code 011017
Phone/fax number:	Tel.: + 40 21 200 9600; Fax: +40 21 200 9631
Sole Registration Code with the Trade Register Office:	18253260
Order number in the Trade Register:	J40/21901/2005
Subscribed share capital:	RON 13,778,392,208
Paid share capital:	RON 13,412,554,856
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange

Important events to be reported: S.C. Fondul Proprietatea SA ("The Fund") - Update regarding a new litigation started by Ioana Sfîrăială in the file no. 8541/3/2012

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity of Sole Administrator and Fund Manager of the Fund, informs that on 26 March 2012, Fondul Proprietatea received from the Bucharest Court a summons in the file no. 8541/3/2012 relating to the application filed by Mrs. Ioana Sfîrăială, as plaintiff, against Fondul Proprietatea, as defendant.

By this request, Ioana Sfîrăială, as shareholder of the Fund, asks the Court for the annulment of the convening notice published in the Official Gazette of Romania, Part IV no. 1052/19.03.2012 for calling the Fund's Extraordinary General Shareholders Meeting to be held on 25 April 2012.

The Bucharest Court set the first hearing in this file on 13 December 2012.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Sole Administrator on behalf of S.C. FONDUL PROPRIETATEA S.A.

Adrian CIGHI

Legal Representative