

Petrom inaugurated a new fuel terminal at Işalniţa

- ▶ The third greenfield fuel terminal finalized in the last three years
- ▶ Investments amounting to approximately EUR 26 mn
- ▶ State of the art technology and capacity of 11,000 m³

Petrom, the largest oil and gas producer in Southeastern Europe, inaugurated yesterday at Işalniţa its third greenfield fuel terminal. The project is part of a far-reaching investment program that includes the construction of three new terminals (Jilava, Brazi, Işalniţa) and the modernization of other three. With a capacity of 11,000 m³, the terminal at Işalniţa, located in Dolj county, will ensure the supply for part of the Southern region of Romania. The investment value for the construction of the fuel terminal at Işalniţa amounts to approximately EUR 26 mn.

Neil Anthony Morgan, member of Petrom Executive Board, responsible for Refining and Marketing: "This is our third greenfield fuel terminal finalized in the last three years. With a modern terminal network we will be more efficient and will continue to supply to Petrom's customers products in accordance with the European standards for this activity. We also reaffirm our commitment taken within our strategy for 2021 to continue to improve our operations by a modern terminal network that fully supports the filling station network. Up until now, we invested EUR 87 mn for the construction of the three terminals at Jilava, Brazi and Işalniţa."

All three newly built terminals, Jilava, Brazi and Işalniţa, are fully automated and comply with the Romanian and European norms and standards. They have a total storage capacity of 46,000 m³ (Jilava: 27,000 m³, Brazi: 8,000 m³, Işalniţa: 11,000 m³).

The oil products delivered at the three terminals are stored in reservoirs above the ground which are equipped with automated systems for volume and temperature measurement, automated systems for protection against over-filling and fixed systems for fire extinction. The reservoirs have double steel walls and are connected to an automated detection system for leaks or cracks. The loading of the products in road tanks is completely automated and controlled by the automated systems of the terminals.

The terminals are also equipped with vapor recovery units to minimize the hydrocarbons emission, used water collection systems, fire protection systems equipped with automated alarm and warning in case of fire as well as automated control and management systems for the technological process and the entire activity of the terminals.

Due to the high standards used for its construction and equipment, the three terminals at Jilava, Brazi and Işalniţa are among the most modern and safest fuel terminals in Europe.

For the construction of the terminal at Işalniţa over 5,200 m³ concrete, over 1,300 tons steel structure, over 15 km technological piping, over 90 km electrical cable and over 2 km railways were used.

The construction project for the new terminal involved more than 50 contractors, subcontractors and services and equipment suppliers, totaling approximately 600 workers. From a total of 850,000 man hours worked, no incident was recorded.

Petrom Group

Petrom is the largest oil and gas group in Southeastern Europe, with activities in the business segments of Exploration and Production, Gas and Power as well as Refining and Marketing. The Group consolidated its position on the oil market in Southeastern Europe following a far-reaching modernization and efficiency increase process whereas investments accounted for more than EUR 7.7 bn during the last seven years.

In Romania and Kazakhstan, the Group exploits proved oil and gas reserves of approximately 812 mn boe (thereof 786 mn boe in Romania) and has a maximum annual refining capacity of 4.2 mn t.

OMV Petrom is present in the distribution market for oil products in Romania, Republic of Moldova, Bulgaria and Serbia through a network of approximately 800 filling stations, operated under two brands, Petrom and OMV. In Romania, this activity is performed through OMV Petrom Marketing, 100% owned by OMV Petrom. For its sustainable development, Petrom has expanded the gas value chain into power. In this context, OMV Petrom started commercial operations at the 860 MW gas fired power plant at Brazi and at the Dorobantu 45 MW wind park.

In 2011, the Group's turnover was EUR 5,336 mn, EBIT was EUR 1,165 mn.

OMV, one of Austria's largest listed industrial companies holds a 51.01% share in OMV Petrom. In Exploration and Production, OMV is active in two core countries Romania and Austria and holds a balanced international portfolio. In Gas and Power, OMV sold approximately 272 TWh of gas in 2011. In Refining and Marketing, OMV has an annual refining capacity of 22 mn t and as of the end of 2011 approximately 4,500 filling stations in 13 countries including Turkey.

The Ministry of Economy holds 20.64% of Petrom shares, the Property Fund SA holds 20.11%, the European Bank for Reconstruction and Development 2.03% and 6.21% is free float on the Bucharest Stock Exchange.

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