

NEW EUROPE PROPERTY INVESTMENTS PLC

(Incorporated and registered in the Isle of Man with registered number 001211V)
(Registered as an external company with limited liability under the laws of South Africa,
registration number 2009/000025/10)
AIM share code: NEPI JSE share code: NEP BVB share code: NEP
ISIN: IM00B23XCH02
("NEPI" or the "Company")



ACCELERATED BOOK BUILD

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NEPI announces an equity raising of approximately ZAR860 million (equivalent to approximately EUR60 million) through the issue of new ordinary shares (the "equity raise"). The equity raise is subject to pricing acceptable to NEPI and the new shares will be issued under NEPI's general authority to issue shares for cash, as approved by shareholders at the annual general meeting of the Company held on Thursday, 2 May 2013.

The proceeds of the equity raise will be used to partially fund the Company's future development pipeline and potential acquisition opportunities within Romania and the broader Central Eastern Europe region.

The equity raise will be offered to qualifying investors through an accelerated book build process (the "book build"), and only public investors (as defined under paragraphs 4.25 – 4.26 of the JSE Listings Requirements) will be eligible to participate, subject to a minimum application of ZAR1 million per investor.

The book build opens at 09h00 (South African time) on Tuesday, 8 April 2014 and the Company reserves the right to close it at any time thereafter. Pricing and allocations will be announced as soon as practical following the closing of the book build.

Java Capital is acting as the sole bookrunner.

8 April 2014

Bookrunner, corporate advisor and JSE sponsor

JAVACAPITAL

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The equity raising is not an offer to the public as contemplated under the South African Companies Act, No.71 of 2008 as amended ("Companies Act"), nor an offer of securities in any other jurisdiction. Potential investors are only permitted to apply for shares with a minimum total acquisition cost, per single addressee acting as principal, of greater than or equal to ZAR1 000 000, unless the potential investor is a person, acting as principal, whose ordinary business, or part of whose ordinary business, is to deal in securities, whether as principal or agent (in reliance on Section 96(1)(a)(i) and 96(1)(b) of the Companies Act) or such applicant falls within one of the other specified categories of persons listed in section 96(1) of the Companies Act.

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This announcement is for information purposes only and in member states of the European Economic Area (other than the United Kingdom) is directed only at persons who are qualified investors (as defined in article 2(1)(e) of EU directive 2003/71/EC (the “**Prospectus Directive**”) and the relevant implementing rules and regulations adopted by each Member State). In the United Kingdom, this announcement is directed only at the following persons: investment professionals falling within article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “**Order**”); and high net worth entities, and other person to whom it may lawfully be communicated, falling within article 49(2)(a) to (d) of the Order.

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NEPI reserves the right to increase the size of the equity raise subject to demand.

FORWARD LOOKING INFORMATION

This announcement contains (or may contain) certain forward-looking statements with respect to certain of NEPI's plans and its current goals and expectations relating to its future financial condition and performance and which involve a number of risks and uncertainties. NEPI cautions readers that no forward-looking statement is a guarantee of future performance and that actual results could differ materially from those contained in the forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances a number of which are beyond NEPI's control. These forward-looking statements reflect NEPI's judgement at the date of this announcement and are not intended to give any assurance as to future results. Except as required by the JSE, the AIM Rules, the Bucharest Stock Exchange Rules or applicable law, NEPI expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward looking statements contained in this announcement to reflect any changes in the Company's expectations with regard thereto or any changes in events, conditions or circumstances on which any such statement is based. For further information on NEPI, investors should review the Company's Annual Report hosted at www.nepinvest.com.

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