

RESOLUTION NO. 616

of the Management Board of PATRIA BANK from 26.07.2017

regarding the approval of the completion of the object of activity of PATRIA BANK SA with bancassurance activity

The Board of Directors, in its Meeting dated 26.07.2017, analyzing the material submitted by the Retail Sales Department regarding the approval of the completion of the object of activity of PATRIA BANK SA with bancassurance activity,

DECIDES

Article 1. The approval of the completion of the object of activity of PATRIA BANK SA with bancassurance activity (CAEN code 6622- Activities of insurance agents and brokers).

Article 2. In order to reflect the changes, the Patria Bank SA Constitutive Act is amended accordingly, in the sense of adding a new letter e) of art. 7.2. from Article 7 of Chapter III - The Bank's scope of business as follows:

Old form:

7.3 The Bank also pursues the following services ancillary or connected to the code business:

- e) operations with movable and immovable property acquired further to execution of the Bank's claim (CAEN code 6810);
- f) provision of client services, including valuation of movable and immovable property for acceptance thereof as loan securities, expert review of technical and economic documentations and pre-feasibility and feasibility studies submitted by clients in support of their applications for investment loans (CAEN code 6619);
- g) domestic freight with own and rented means to cover for the Bank's general needs (monetary assets, gold and other precious metals, foreign currency, cheques, other commercial papers and settlement instruments, regular or other important vouchers, other similar assets (CAEN code 4941);
- h) in-house organization and delivery of professional training to employees (CAEN code 8559).

New form:

7.2. The Bank also pursues the following services ancillary or connected to the code business:

- a) operations with movable and immovable property acquired further to execution of the Bank's claim (CAEN code 6810);
- b) provision of client services, including valuation of movable and immovable property for acceptance thereof as loan securities, expert review of technical and economic documentations and pre-feasibility and feasibility studies submitted by clients in support of their applications for investment loans (CAEN code 6619);
- c) domestic freight with own and rented means to cover for the Bank's general needs (monetary assets, gold and other precious metals, foreign currency, cheques, other commercial papers and settlement instruments, regular or other important vouchers, other similar assets (CAEN code 4941);
- d) in-house organization and delivery of professional training to employees (CAEN code 8559).

- e) financial operations in the mandate - negotiation and conclusion of insurance contracts in the name and on behalf of the companies specialized in this activity and provision of services in order to achieve these objectives (CAEN code 6622 - activities of insurance agents and brokers)

Registration with the Trade Register Office of completing the Bank's object of activity:

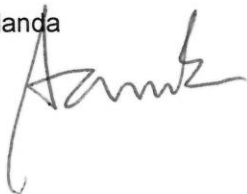
- will be done only after obtaining the approval of the National Bank of Romania and
- will be notified to the National Bank of Romania within 10 days of the registration according to the NBR Regulation no. 6/2008.

Art.3. Approval of empowering for Mr. Bogdan Merfea - CEO to sign the up-dated version of the Bank's Articles of Association, in accordance with the amendments approved at the above art 2.

Art.4. Approval of empowering of any member of the Management Committee to undertake all the legal formalities necessary for fulfilling all the publication requirements for the resolutions approved, as well as approval of the power to appoint other person in order to fulfil the formalities mentioned above.

Chairman of the Management Board,

Horia Manda



Legal Department,

Gina Stefan



Secretary of the Management Board,

Alice Lupea

