

CURRENT REPORT

As per:

- Law 24/2017 and the regulations of the Romanian National Securities Commission (CNVM) issued,
- The regulations of the National Securities Commission no. 1/2006 regarding the issuer and the securities-related operations, amended by the regulations of ASF no. 13/2014,
- The Regulation of CNVM no. 6/2009 on the exercise of certain rights of shareholders within the general meetings of trading companies,
- Measures no. 26/20.12.2012,
- Law no. 111/2016 for the approval of the GEO no. 109/2011 on corporate governance of public enterprises,
- Law no. 31/1990 republished, with all subsequent amendments,
- Articles of Association.

Report date: 16.03.2018

Name of issuing company: Antibiotice SA

Headquarters: Iași, str. Valea Lupului nr. 1, zip code 707410

<http://www.antibiotice.ro>

E-mail: relatiicuinvestitorii@antibiotice.ro

Telephone/fax no. : 0232 209000 / 0232 209633

Unique registration code in the Trade Register Office: RO1973096

No. in the Trade Register: J22/285/1991

Subscribed and paid-up capital: 67,133,804.00 RON

The regulated market trading the securities issued: Bucharest Stock Exchange

Number of shares: 671,338,040

Number of votes: 671,338,040

Main characteristics of the securities issued by the company: nominative shares, nominal value: 0.10 lei

Important event to report:

CONVENING

The Ordinary General Meeting of Shareholders and Extraordinary General Meeting of Shareholders

The Managing Board of Antibiotice reunited in the meeting on 15.03.2018 as per art. 113, A, paragraph (1) a) of the CNVM Regulations no. 1/2006 **convenes** on 26.04.2018, the Ordinary General Meeting of Shareholders at 10⁰⁰ am, and the Extraordinary General Meeting of Shareholders at 12⁰⁰ am at the company's head office, with the following agenda:

I. Ordinary General Meeting of Shareholders

1. Approval of the company's financial statement for the fiscal year 2017, based on the Management Report and Financial Auditor Report.
2. Approval of net profit distribution on 2017, setting the gross dividend per share and setting the payment date on 14.09.2018.
3. Approval for registering the unsolicited and unclaimed dividends for the financial year 2013 as revenues.
4. Approval of the degree of achieving the objectives and performance criteria on 2017 for the members of the Management Board.
5. Approving the discharge of administration for the activity conducted in the fiscal year 2017, based on reports submitted.

6. Approving the objectives set in the administration plan for the members of the Management Board for 2018.
7. Setting the remuneration for the members of the Management Board as per Law no. 111/2016 for the approval of the GEO no. 109/2011 on corporate governance of public enterprises.
8. Approval of the following changes in the Management Board:
 - a. Termination of the term contract for a member of the Management Board, following their expiry;
 - b. Election of a new member of the Management Board.
According to the provisions of the art. 117, paragraph 6 of the Law no. 31/1990 on trading companies, the list containing information such as the name, home town and professional qualification of the persons proposed for the position of administrator is at the shareholders' disposal and can be consulted and completed by them at the Antibiotice headquarters - Investor Relations. Deadline until which proposals may be made for candidates for the position of a new member of the Management Board is 10.04.2018.
9. Approving the registration date 31.08.2018 in order to identify the shareholders subject to the effects of the decisions adopted, as per the stipulations of art. 86 paragraph 1 of Law 24/2017 on issuers of financial instruments and market operations, and setting the ex-date 30.08.2018.

II. Extraordinary General Meeting of Shareholders

1. Approval to extend by 12 months the validity period of the multicurrency multiproduct credit amounting to 30 million RON borrowed by Antibiotice from the Export Import Bank of Romania- Eximbank.
2. Approval to maintain the guarantees relative to the multicurrency multiproduct amounting to 30 million RON throughout the entire term of validity resulting from 1 on the Agenda.
3. Issuing a decision-commitment of Antibiotice not to divide itself, not to merge and decide the anticipated dissolution throughout the entire validity period of the multicurrency multiproduct without prior consent of Eximbank SA.
4. Empowering the General Manager Mr. Ioan NANI and Financial Director Ms. Paula COMAN to sign on behalf of the company all documents related to the credit facility extension and changes, under paragraphs 1 and 2 of the agenda, as well as documents related to obligations assumed by the company in accordance with paragraphs 3 of the agenda.
5. Approval of the contracting of a long-term investment facility (10 years) amounting to EUR 15,406,300 from UniCredit Bank.
6. The approval of the guarantee of the investment credit facility amounting to EUR 15,406,300 to be contracted from UniCredit Bank with:
 - Real Estate Mortgage, the legal mortgage of the financier and prohibitions on the alienation, striking, renting, dismantling, climbing, demolition, restructuring, arrangement and building on the property Antibiotice S.A. as well as the mortgage on the rents and rents of the buildings;
 - Movable mortgage on the property Antibiotice S.A.;
 - Movable mortgage on movable assets owned by Antibiotice SA;
 - The mortgage on the accounts opened by Antibiotice SA at UniCredit Bank SA;
7. Empowering the General Manager Ioan NANI and Mrs. Paula-Luminita COMAN as Economic Director to sign on behalf of the company all the documents/credit agreements and their

accessories necessary and related to the contracting and implementation of the investment credit facility, according to the points 1 and 2.

8. Setting the company's representative office in the Republic of Moldova, at the following address: Chişinău, 252/2, 259/3 Grenoble Street, Republic of Moldova.
9. Approving the registration date **31.08.2018** in order to identify the shareholders subject to the effects of the decisions adopted, as per the stipulations of art. 86 paragraph 1 of Law 24/2017 on issuers of financial instruments and market operations, and setting the ex-date **30.08.2018**.

The shareholders registered at the reference date can exercise their right to attend and vote at general meetings directly, by mail or by a representative with special or general power of Attorney, according to the article 92, of Law 24/2017 on issuers of financial instruments and market operations. The access of shareholders is allowed based on the identity card, special or general Power of Attorney, Special Attorney authenticated or mandate, for the legal representatives.

The original vote by mail form together with a copy of the identity card for the individual shareholders or any document attesting the capacity of legal representative for the corporate shareholders or statement of accounts shall be sent to the company headquarters until **24.04.2018, 10:00 am**;

Starting with **16.03.2018**, the special or general powers of attorney, mail voting form in Romanian and in English, decisions draft, as well as the materials and documents which will be the subject of deliberations can be obtained from the company's headquarters (Investor Relations - phone: 0232.209.570 / 0372.065.583, fax: 0372.065.633, e-mail: relatiicuinvestitorii@antibiotice.ro) and on our company website ([www.antibiotice.ro/Investitors / Shareholders Information / GMS 26/27.04.2018](http://www.antibiotice.ro/Investitors/Shareholders%20Information/GMS%2026/27.04.2018)).

Until **24.04.2018, 10:00 am.**, the special or general powers of attorney in English and Romanian shall be submitted in original form, together with a copy of the identity card or registration certificate of the shareholder represented, at the company's headquarters or sent via e-mail, with extended electronic signature. In the event that a shareholder mandates a credit institution which provides custody services, to attend and vote in the general meetings, only the original special power of attorney is needed accompanied by an original affidavit issued by the credit institution [according to the Disposal of Measures no. 26/20.12.2012, Art. 2 (1) i), ii) and iii)].

One or more shareholders representing individually, or together, at least 5% of the share capital are entitled to introduce new items on the agenda of the general meetings and submit decision drafts for those items, until **03.04.2018, 4 pm**.

The company's shareholders can ask questions on the items of the agenda of the General Meeting from **19.03.2018** until **26.04.2018, ora 10⁰⁰** (relatiicuinvestitorii@antibiotice.ro).

In all the above cases, with the exception of the special or general power of attorney given by a shareholder to a credit institution which provides custody services, the corporate shareholders prove their capacity of legal representative with a confirmation of company details issued by the trade register submitted in original or certified true copy thereof, or any other document, in original or certified true copy thereof, issued by a competent authority from the country in which the shareholder is legally registered, attesting its capacity of legal

representative. The documents attesting the capacity of legal representative of the corporate shareholder shall be issued with not more than 3 months before the publication date of the convening notice of the general meeting of shareholders. These documents attesting the capacity of legal representative elaborated in a foreign language, other than English, shall be accompanied by a translation made by an authorized translator, in Romanian or English, without being notarized or apostilled [according to the Disposal of Measures no. 26/20.12.2012, Art. 4 (1), (2) and (3)].

In accordance with the Disposal of Measures no. 26/20.12.2012, Art. 5 and Disposal of Measures no.3/2012, Art. 1, in the case of shareholders who ask questions or make proposals for completing the agenda, they may also prove their identity with the statement of account which attests the capacity of shareholder and the number of shares owned, issued by the Central Depository or, where appropriate, by the indirect participants who provide custody services [according to the art. 168 para. (1) letter b) of Law no. 297 amended and supplemented by the provisions of Law 10/2015].

More information on the rights of the shareholders will be available on the company website (www.antibiotice.ro).

In case of non-fulfillment of the statutory quorum for the validity of the deliberations at the first convocation, the Ordinary and Extraordinary Meeting shall be rescheduled for the date of **27.04.2018**, at 10:00 a.m. respectively 12:00 a.m., at the same address and the same agenda.

At this General Meeting of Shareholders, all the shareholders registered in the Shareholder Register by the end of **17.04.2018**, established as reference date are entitled to attend and vote.

President of the Management Board,
Legal counselor Ionut Sebastian IAVOR