

PROPOSAL

of the Board of Administrators of Casa de Bucovina Club de Munte SA regarding the distribution of the net profit for the financial year 2017 and of the undistributed reported results for the financial years 2015 and 2016

The Board of Administrators of Casa de Bucovina Club de Munte SA submits for approval of the Ordinary General Shareholders Meeting convened for 20/21 April 2018 the distribution of the net profit for the 2017 financial year and of the undistributed reported results for the financial years 2015 and 2016, as follows:

	lei
Net profit for the financial year 2017	672,740.73
Mandatory reserve for the financial year 2017	16,191.00
Total amount to be distributed for the financial year 2017	656,549.73
Undistributed reported results for the financial years 2015 and 2016	13,919.58
Total amount to be distributed	670,469.31
<hr/>	
Number of shares	167,339,600
Dividend/share	0.004
Value of the dividends to be distributed	669,358.40
<hr/>	
Undistributed reported result	1,110.91

Ion Romica Tamas

Vice-President of the Board of Administrators