
Report according to:	The provisions of NSC/FSA Regulation no. 1/2006
Date of the report:	20 April 2018
Name of the issuer:	CASA DE BUCOVINA – CLUB DE MUNTE S.A.
Headquarters:	Gura Humorului, 18, Republicii Square, Suceava County
Phone/fax no.:	+40 230 207 000/ +40 230 207 001
Sole Registration Code:	10376500
Registration Number with the Trade Register:	J33/718/1998
Subscribed and paid-in share capital:	16,733,960 lei
Main features of the issued securities:	167,339,600 shares, with a face value of RON 0.1/share
Regulated market on which the securities are traded	Bucharest Stock Exchange
LEI Code	2549003JCE4UBBB88S53

Significant event to report:

**Resolutions of the
Ordinary General Shareholders Meeting of
CASA DE BUCOVINA CLUB DE MUNTE SA
of 20 April 2018**

The Ordinary General Shareholders Meeting of Casa de Bucovina - Club de Munte SA, with the convening notice published in the Official Gazette of Romania, part. IV, no. 1077/15.03.2018, in national newspaper Bursa, no. 49 of 15 March 2018, posted on the company's website, www.bestwesternbucovina.ro and on the website of the Bucharest Stock Exchange,

legally gathered today, 20 April 2018, at the first convening, with the direct participation, by representative of by correspondence, of the shareholders holding a total number of 129.017.000 shares, representing 77,099% of the share capital, decided the following:

Resolution no. 1

Approves the annual financial statements of the company for the year 2017 based on the Report of Board of Administrators of CASA DE BUCOVINA - CLUB DE MUNTE SA and the report of the financial auditor 3B Expert Audit SRL., out of which:

Total revenues	8,589,610
Total expenses	7,843,684
Gross result - Profit	745,926
Financial exercise result – Net profit	672,741

With 100% votes for, 0% votes against and 0% refrains from the total number of 129.017.000 expressed votes.

Resolution no. 2

Approves the 2017 net profit distribution and the distribution of the undistributed reported result related to the financial years 2015 and 2016, and setting the gross dividend at RON 0,004/share, according to the proposal of the Board of Administrators.

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Net profit for the financial year 2017	672,740.73
Mandatory reserve for the financial year 2017	16,191.00
Total amount to be distributed for the financial year 2017	656,549.73
Undistributed reported results for the financial years 2015 and 2016	13,919.58
Total amount to be distributed	670,469.31
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Number of shares	167,339,600
Dividend/share	0.004
Value of the dividends to be distributed	669,358.40
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Undistributed reported result	1,110.91

With 100% votes for, 0% votes against and 0% refrains from the total number of 129.017.000 expressed votes.

Resolution no. 3

Approves the dividends distribution starting with 20.07.2018 (the payment date), with the distribution costs being borne by the company.

With 100% votes for, 0% votes against and 0% refrains from the total number of 129.017.000 expressed votes.

Resolution no. 4

Approves the discharge from liability of the Board of Administrators of Casa de Bucovina Club de Munte SA for the financial year 2017.

With 99,741% votes for, 0% votes against and 0,259% refrains from the total number of 129.017.000 expressed votes.

Resolution no. 5

Approves the management contract for the members of the Board of Administrators, valid until the end of their mandate.

With 100% votes for, 0% votes against and 0% refrains from the total number of 129.017.000 expressed votes.

Resolution no. 6

Approves the appointment of Mrs. Daniela Elena Topor to sign the management contract on behalf of the company.

With 100% votes for, 0% votes against and 0% refrains from the total number of 129.017.000 expressed votes.

Resolution no. 7

Approves the revenue and expenditure budget for the financial year 2018, as proposed by the Board of Administrators, out of which:

Turnover	8,467,898
Operating result	474,213
Financial result	276,000

Gross result

750,213

With 100% votes for, 0% votes against and 0% refrains from the total number of 129.017.000 expressed votes.

Resolution no. 8

Approves the proposal of the Board of Administrators regarding the remuneration for the members of the Board of Administrators for the financial year 2018, amounting to RON 500/month for each member of the Board of Administrators.

With 100% votes for, 0% votes against and 0% refrains from the total number of 129.017.000 expressed votes.

Resolution no. 9

Approves 29.06.2018 as the registration date, according to the provisions of art. 86 para. 1 of Law no 24/2017, respectively 28.06.2018 as the ex-date, as defined by the NSC Regulation no. 6/2009.

With 100% votes for, 0% votes against and 0% refrains from the total number of 129.017.000 expressed votes.

Resolution no. 10

Empowers Mr. Ion Romică Tamas, who in turn can empower others to sign all documents and take all necessary steps to register the resolutions taken in the OGSM.

With 100% votes for, 0% votes against and 0% refrains from the total number of 129.017.000 expressed votes.

Florica Trandafir

President of the Board of Administrators