

**To: Romanian Financial Supervisory Authority (ASF)
Bucharest Stock Exchange (BVB)
London Stock Exchange (LSE)**

Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, ASF Regulation no. 5/2018, and the Bucharest Stock Exchange Code

Report date: **20 December 2018**

Company name: **Societatea Energetica Electrica S.A.**

Headquarters: **9 Grigore Alexandrescu Street, 1st District, Bucharest, Romania**

Phone/fax no.: **004-021-2085999/ 004-021-2085998**

Fiscal Code: **RO 13267221**

Trade Register registration number: **J40/7425/2000**

Subscribed and paid in share capital: **RON 3,459,399,290**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange (BVB), London Stock Exchange (LSE)**

Significant events to be reported:

The publication of the Romanian Energy Regulatory Authority (*Romanian ANRE, Autoritatea Nationala de Reglementare in Domeniul Energiei*) orders related to the specific tariffs for the electricity distribution service, applicable in 2019 for the distribution subsidiaries of Electrica Group

Societatea Energetica Electrica SA hereby informs the following:

- In the Official Gazette of Romania, part I, no. 1084/20.12.2018 was published the ANRE Order no. 197/14.12.2018 related to the approval of the specific tariffs for electricity distribution service and of the price for reactive electricity for Societatea de Distribuție a Energiei Electrice Muntenia Nord S.A., applicable in 2019:

Concessionaire distribution operator	Voltage level	Specific tariff (RON/Mwh)
Societatea de Distribuție a Energiei Electrice Muntenia Nord S.A.	High Voltage	15.21
	Medium Voltage	33.08
	Low Voltage	114.18

- In the Official Gazette of Romania, part I, no. 1084/20.12.2018 was published the ANRE Order no. 198/14.12.2018 related to the approval of the specific tariffs for electricity distribution service and of the price for reactive electricity for Societatea de Distribuție a Energiei Electrice Transilvania Nord S.A., applicable in 2019:

Concessionaire distribution operator	Voltage level	Specific tariff (RON/Mwh)
Societatea de Distribuție a Energiei Electrice Transilvania Nord S.A.	High Voltage	18.16
	Medium Voltage	41.84
	Low Voltage	98.67

- In the Official Gazette of Romania, part I, no. 1084/20.12.2018 was published the ANRE Order no. 199/14.12.2018 related to the approval of the specific tariffs for electricity distribution service and of the price for reactive electricity for Societatea de Distributie a Energiei Electrice Transilvania Sud S.A., applicable in 2019:

Concessionaire distribution operator	Voltage level	Specific tariff (RON/Mwh)
Societatea de Distributie a Energiei Electrice Transilvania Sud S.A.	High Voltage	20.27
	Medium Voltage	39.83
	Low Voltage	100.21

The electricity tariff charged for invoicing is calculated by adding the specific tariffs for the electricity distribution service depending on the voltage in the point for delimitation of electric installations belonging to the concessionaire distribution operator from those belonging to the end consumer, as established under the electricity distribution agreement.

The income achieved from distributing electricity by distribution operators with Electrica Group in 2019 will rely on the electricity distribution tariffs.

The ANRE Orders related to the approval of the specific tariffs for electricity distribution service and of the price for reactive electricity for 2019 for the distribution subsidiaries of Electrica Group as well as the Substantiation note of order drafts for the approval of the specific tariffs for the electricity distribution service and of the reactive electricity price, for concessionaire distribution operators, for 2019 (published on ANRE's website on 13 December 2018), are available, in electronic format, on the Company's website at <https://www.electrica.ro/en/investors/results-and-reports/current-reports/>.

Chief Corporate Governance and M&A Officer

Alexandra BORISLAVSCHI