

**To: Romanian Financial Supervisory Authority (ASF)  
Bucharest Stock Exchange (BVB)  
London Stock Exchange (LSE)**

**Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, Regulation no. 5/2018 on issuers of financial instruments and market operations, and the Bucharest Stock Exchange Code**

Report date: **31 December 2018**

Company name: **Societatea Energetică Electrica S.A.**

Headquarters: **9 Grigore Alexandrescu Street, 1st District, Bucharest, Romania**

Phone/fax no.: **004-021-2085999/ 004-021-2085998**

Fiscal Code: **RO 13267221**

Trade Register registration number: **J40/7425/2000**

Subscribed and paid in share capital: **RON 3,459,399,290**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange (BVB), London Stock Exchange (LSE)**

**Significant events to be reported:**

**Prolongation of the period of submitting candidates for the Ordinary General Meeting of Shareholders of Societatea Energetică Electrica S.A. dated 7/8 February 2019**

Taking into consideration the following:

- the calendar of the activities related to the organisation of the OGMS convened on 7/8 February 2019, especially the deadline of 31.12.2018 until when shareholders can submit proposals of candidates to occupy the vacant positions of BoD members,
- the fact that, on 18 December 2018, after the publication of the OGMS convening notice on 14 December 2018, Mr. Willem Schoeber notified the Company regarding his decision to resign from his quality of independent member of the Board of Directors of Electrica, starting with 6 February 2019 (24:00 hours),

During the meeting held on 31 December 2018, the BoD analysed the situation and, in order to ensure a reasonable period for the shareholders' benefit, considers appropriate and decides to extend the deadline until when shareholders have the right to propose candidates for filling in the vacant positions of director, from 31 December 2018 to 7 January 2019.

The convening notice of Electrica's OGMS ammended with respect to the above mentioned aspects, as well as with the updated mentions regarding the vacant positions from section V, was approved in the Company's Board of Directors meeting dated **31 December 2018**.

**Attached:** Ammended Convening Notice of the Ordinary General Meeting of Shareholders dated 7 February 2019.

**Chief Corporate Governance and M&A Officer  
Alexandra BORISLAVSCHI**

**CONVENING NOTICE**  
**OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS**  
**SOCIETATEA ENERGETICĂ ELECTRICĂ S.A.**  
**AMENDED AT THE DATE OF DECEMBER 31, 2018**

The Board of Directors of **SOCIETATEA ENERGETICĂ ELECTRICĂ S.A.** (hereinafter the **Company** or **Electrica**), headquartered in Bucharest, 9 Grigore Alexandrescu Str., district 1, registered with the Commercial Registry under number J40/7425/2000, sole registration code (CUI) RO 13267221, with a subscribed and entirely paid share capital of RON 3,459,399,290,

Taking into consideration the following:

- the calendar of the activities related to the organisation of the OGMS convened on 7/8 February 2019, especially the deadline of 31.12.2018 until when shareholders can submit proposals of candidates to occupy the vacant positions of BoD members,
- the fact that, on 18 December 2018, after the publication of the OGMS convening notice on 14 December 2018, Mr. Willem Jan Antoon Henri Schoeber notified the Company regarding his decision to resign from his quality of independent member of the Board of Directors of Electrica, starting with 6 February 2019 (24:00 hours),

**The Board of Directors of SOCIETATEA ENERGETICĂ ELECTRICĂ S.A.**, duly gathered on **December 31<sup>st</sup>, 2018**, decided to amend the Convening notice published on 14.12.2018, in order to extend the deadline until when shareholders have the right to propose candidates for filling in the vacant positions of director, from December 31<sup>st</sup>, 2018 to January 7<sup>th</sup>, 2019, to complete the mentions regarding the vacancy from section V of the Convening notice, and to publish the following:

**AMENDED CONVENING NOTICE**

the Company's Ordinary General Meeting of Shareholders (**OGMS**) on **7 February 2019**, starting at **10:00 o'clock (Romanian time)**, at the Company's headquarters in Bucharest, 9 Grigore Alexandrescu Str., District 1, postal code 010621, *Radu Zane* conference room.

Should the legal and/or statutory quorum for convening the OGMS not be met on the date mentioned above as the date of the first calling, a second OGMS shall be convened and established for **8 February 2019**, having the same agenda, starting at **10:00 o'clock (Romanian time)**, at the Company's headquarters in Bucharest, 9 Grigore Alexandrescu Street, District 1, postal code 010621, *Radu Zane* conference room.

Only the persons registered as shareholders in the Company's shareholders' register held by Depozitarul Central S.A. at the end of the day on **9 January 2019 (Reference Date)** have the right to attend and cast their votes in the OGMS. Should there be a second calling of the OGMS, the Reference Date remains the same.

**The agenda of the OGMS will be the following:**

- 1. Election of the members of the Board of Directors of the Company for filling in the vacant positions. The term of the mandate of the elected directors will be for a duration equal to the period remaining until the expiry of the mandate for the vacant positions, i.e. until 27 April 2022. The form of the mandate agreements and the remuneration for each director, according**

to the Remuneration Policy, have been approved through the Ordinary General Meeting of Shareholders' Resolution No. 1 of 9 February 2018.

2. Empowerment of the representative of the Ministry of Energy, present in the OGMS, to sign, in the name of the Company, the mandate agreements with the members of the Board of Directors elected according to item 1 above.
3. Empowerment of the Chairman of the Meeting, of the secretary of the meeting and of the technical secretary to jointly sign the OGMS resolution and to perform individually and not jointly any act or formality required by law for its registration of the OGMS resolution with the Trade Register Office of the Bucharest Tribunal, as well as for the publication of the OGMS resolution according to the law.

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## DETAILS ON THE OGMS

### *I. The identification requirements applicable to the shareholders*

The identification requirements applicable for the natural person shareholder and/or for his/her proxy and/or for the legal representative/proxy of the legal entity shareholder are:

- (a) for **natural persons shareholders:**
  - (i) to be accompanied by the shareholder's identification document or, as the case may be, a copy of the shareholder's identification document (ID for Romanian citizens or passport for foreign citizens), allowing their identification in the Company's shareholders' register held by Depozitarul Central SA;
  - (ii) the acknowledgement of the proxy capacity shall be based on the special power-of-attorney or the general power-of-attorney issued by the shareholder, or, in case the shareholder is being represented by a credit institution providing custody services, based on the voting instructions received by way of electronic communication means, without being necessary to issue a special power-of-attorney or a general one; the general power-of-attorney may be granted only to an "intermediary" as defined in the capital market legislation, or to a lawyer;
  - (iii) copy of the identification document of the proxy or the representative of the proxy that are natural persons (ID for Romanian citizens or passport for foreign citizens),
  - (iv) in case of votes submitted by a legal person proxy: the proof of the natural person's capacity that represents the legal person proxy; the proof shall be made by an ascertaining certificate of the legal person representative (not older than 30 days at the date of the OGMS)/documents similar to the ones mentioned above (not older than 30 days at the date of the OGMS), or by a power of attorney issued by the legal representative of the legal person proxy, as it is registered at the Trade Registry or similar authorities, together with the ascertaining certificate or similar documents (no older than 30 days at the date of the OGMS).

### **AND**

- (b) for **legal persons shareholders:**
  - (i) acknowledgement/confirmation of the legal representative capacity shall be based on the list of shareholders received from Depozitarul Central SA; nevertheless, if the shareholder/the person having this obligation has not timely informed Depozitarul Central SA with respect to its legal representative (so that the shareholders' register reflects this on the Reference Date), then the ascertaining certificate (not older than 30 days at the date of the OGMS)/documents similar to those mentioned above (not older than 30 days at the date of the OGMS) must prove the legal representative capacity of the legal person shareholder or, in the case of the Romanian State, a copy of the document proving the legal representative capacity of the one representing it;

- (ii) acknowledgement of the conventional representative/proxy capacity shall be based on the special power of attorney issued by the legal representative of the shareholder, identified according to letter (i) above or based on the general power of attorney issued by the legal representative of the shareholder (the latter may be granted only to an “intermediary” as defined in the capital market legislation, or to a lawyer) or, in the case of shareholders that are international organizations, based on a special or general power of attorney (the latter may be granted only to an “intermediary” as defined in the capital market legislation, or to a lawyer) granted under the standard procedure used by that organization, accompanied by all the supporting documents on the quality of the signatories; in case the shareholder is being represented by a credit institution providing custody services, based on the voting instructions received by way of electronic communication means, without being necessary to issue a special power-of-attorney or a general one;
- (iii) copy of the identification document of the legal representative/proxy (ID for Romanian citizens or passport for foreign citizens);
- (iv) in case of votes submitted by legal person proxy: the proof of the natural’s person capacity that represents the legal person proxy; the proof shall be made by an ascertaining certificate of the legal person proxy (not older than 30 days at the date of the OGMS)/ documents similar to those mentioned above (not older than 30 days at the date of the OGMS) or by a power of attorney issued by the legal representative of the legal person proxy, as it is registered at the Trade Registry or similar authorities, together with the ascertaining certificate or similar documents (no older than 30 days at the date of the OGMS).

The documents certifying the capacity of the legal/conventional representative/proxy that are drafted in a foreign language other than English shall be accompanied by a translation made by an authorized translator in Romanian and/or in English.

## *II. Information materials regarding the agenda*

The following documents shall be made available to the shareholders, in Romanian and in English, in electronic format on the Company’s website at [www.electrica.ro](http://www.electrica.ro), *Investors section -> General Meeting of Shareholders*, and in hardcopy at the Company’s Registry Desk located at its headquarters in Bucharest, 9 Grigore Alexandrescu Street, District 1, which is open from Monday to Thursday between 08:00-17:00 (Romanian time), and on Fridays between 08:00-14:30 (Romanian time), excepting the legal holidays and 27 December 2018 – holiday according to the internal regulation:

- (1) From the calling date and until (and including) the date of the OGMS, in the first and second calling:
  - (a) the OGMS convening noticeand subsequently, after each addition according to the law.
- (2) Starting with **18 December 2018** and until (and including) the date of OGMS at the first calling date or the second calling date:
  - (a) the total number of shares and the voting rights at the calling date;
  - (b) the full text of the draft resolutions proposed to be adopted by the OGMS;
  - (c) the form of special powers of attorney to be used for voting by representative;
  - (d) the voting ballot form for the vote by correspondence;
  - (e) other information/documents regarding the items included on the agenda of the OGMS.

The documents mentioned at point 1. (a) and point 2. (b), (c), (d) and (e) shall be updated and republished if new items will be added to the agenda, while the documents mentioned at point 2. (c) and (d) will also be updated and republished to reflect the proposals of candidates for members of the Board of Directors of the Company.

In order to obtain hard copies of the documents, shareholders must address requests in writing in this regard at the Company’s Registry Desk (which is open from Monday to Thursday between 08:00-17:00 (Romanian time), and on Fridays between 08:00-14:30 (Romanian time), excepting the legal holidays and

27 December 2018 – holiday according to the internal regulation) or to the email address [ir@electrica.ro](mailto:ir@electrica.ro), so that these are received by the Company starting with **16:00 o'clock (Romanian time)** on **18 December 2018**. The Company shall provide the shareholders, through its Registry Desk, with copies of the requested documents within maximum 2 business days of the request.

### *III. Questions regarding the agenda/the Company's activity*

The Company's shareholders, subject to fulfilling the identification requirements set out above in Section I (*The identification requirements applicable to the shareholders*), may ask questions in writing, in Romanian or in English, regarding the items on the agenda of the OGMS/the Company's activity, prior to the date of the OGMS. These questions shall be addressed to the Company's Board of Directors and shall be sent either (i) in hardcopy (in person or by post/courier services, with confirmation of receipt), at the Company's Registry Desk (which is open from Monday to Thursday between 08:00-17:00 (Romanian time), and on Fridays between 08:00-14:30 (Romanian time), excepting the legal holidays and 27 December 2018 – holiday according to the internal regulation), or (ii) via e-mail, with incorporated extended electronic signature, as per Law no. 455/2001 on the electronic signature, at [ir@electrica.ro](mailto:ir@electrica.ro), so as to be received by the Company until **6 February 2019, 17:00 o'clock (Romanian time)**, stating clearly in writing in capital letters: "**QUESTIONS REGARDING THE AGENDA/THE COMPANY'S ACTIVITY – FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS DATED 7/8 FEBRUARY 2019**".

As regards questions addressed in hardcopy, they must be signed by the shareholders that are natural persons or by the legal representatives of the shareholders that are legal persons.

The Company shall answer these questions during the OGMS meeting and it may give a general answer to questions with the same content. Also, an answer is considered given if the relevant information is available on the Company's website, at [www.electrica.ro](http://www.electrica.ro), under *Investors section -> General Meeting of Shareholders*.

### *IV. The right of shareholders to add new items on the OGMS agenda*

Shareholders representing, individually or together, at least 5% of the Company's share capital are entitled, within no more than 15 days from the publication of the OGMS convening notice, to request in writing that new items are added on the general meeting's agenda.

These requests made by the shareholders must fulfil the following cumulative conditions:

- (c) to be accompanied by documents evidencing the fulfilment of the identification requirements mentioned in section I (*The identification requirements applicable to the shareholders*) above, applicable both to the shareholders that are natural persons and/or to the legal representative of the shareholders that are legal persons and that request the addition of new items on the agenda, and that shall be sent to the Company as per the provisions of letter (c) below;
- (d) each new item to be accompanied by a justification or by a draft resolution proposed to be adopted by the OGMS. Those shareholders are also entitled to present in writing draft resolutions for the items included or proposed to be included on the agenda of the OGMS;
- (e) to be addressed to the Company's Board of Directors and sent in writing, within the legal deadline, either (i) in hardcopy (in person or by post/courier services, with confirmation of receipt), at the Company's Registry Desk at the Company's headquarters (which is open from Monday to Thursday between 08:00-17:00 (Romanian time), and on Fridays between 08:00-14:30 (Romanian time), excepting the legal holidays and 27 December 2018 – holiday according to the internal regulation), or (ii) via e-mail, with incorporated extended electronic signature, as per Law no. 445/2001 on the electronic signature, at [ir@electrica.ro](mailto:ir@electrica.ro), so as to be received by the Company until **31 December 2018, 17:00 o'clock (Romanian time)**. Both means of transmission must state clearly in writing in capital letters: "**PROPOSAL OF NEW ITEMS ON THE AGENDA – FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS DATED 7/8 FEBRUARY 2019**";

- (f) for the proposals sent in hardcopy, they must be signed by the shareholders that are natural persons or by the legal representatives of the shareholders that are legal persons.

If the case, the supplemented convening notice and the updated corresponding documents will be available to the shareholders, as of the date of **08 January 2019, 16:00 o'clock** (Romanian time), at the Company's Registry Desk (which is open from Monday to Thursday between 08:00-16:00 (Romanian time), and on Fridays between 08:00-14:30 (Romanian time), excepting the legal holidays), as well as on the Company's website at [www.electrica.ro](http://www.electrica.ro), under *Investors section -> General Meeting of Shareholders* and the supplemented convening notice will also be published in the *Official Gazette* of Romania and a widespread daily newspaper in accordance with the legal provisions.

V. *The shareholders' right to propose candidates for the position of directors of the Company*

The shareholders of the Company have the right to propose candidates for filling in the vacant positions of director following the renunciation to the mandate by the independent directors Arielle Marie Malard de Rothschild, and Willem Jan Antoon Henri, and by the non-independent director Elena Doina Dascălu in accordance with the law and the Articles of Association. The proposals shall be submitted either (i) in hardcopy (in person or by courier services, with confirmation of receipt), at the Company's Registry Desk (which is open from Monday to Thursday between 08:00 - 17:00 (Romanian time), and on Fridays between 08:00 - 14:30 (Romanian time), excepting the legal holidays and 27 December 2018 – holiday according to the internal regulation), or (ii) via e-mail, with incorporated extended electronic signature, as per Law 455/2001 on the electronic signature, at the address [ir@electrica.ro](mailto:ir@electrica.ro), until **January 7<sup>th</sup>, 2019**. Both means of submission shall state clearly in writing in capital letters: "CANDIDATES PROPOSALS - FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS DATED **7/8 FEBRUARY 2019**".

As regards the identification of shareholders, the proposals of the shareholders must be accompanied by documents evidencing the fulfilment of the identification requirements mentioned in Section I (*The identification requirements applicable to the shareholders*) above.

As regards the candidates, each proposal shall be accompanied by at least the following documents:

- (a) Curriculum Vitae of the candidate reflecting his professional training and experience;
- (b) A copy of the candidate's identity card;
- (c) In case of proposals for independent candidates, ascertaining documents evidencing that the respective candidate meets the requirements under Article 18, para (2), letters a – k) of the Articles of Association, including an authenticated affidavit issued by the candidate certifying that such candidate meets all the independence criteria and conditions established by the law and the Articles of Association.

Such ascertaining documents will be verified by the Nomination and Remuneration Committee established in the Board of Directors of the Company.

The preliminary list containing information related to name, city of residence, and professional qualification of the persons proposed as directors shall be made available to the shareholders starting with **18 December 2018, 16:00 o'clock** (Romanian time), at the Company's Registry Desk (which is open from Monday to Thursday between 08:00 - 17:00 (Romanian time), and on Fridays between 08:00 - 14:30 (Romanian time), excepting the legal holidays and 27 December 2018 – holiday according to the internal regulation), as well as on the Company's website at [www.electrica.ro](http://www.electrica.ro), under *Investors section -> General Meeting of Shareholders*.

The preliminary list will be periodically updated to the extent that new proposals are received, at most once a day. According to article 19 (5) item (ii) of the Articles of Association, the Nomination and Remuneration Committee assesses that each candidate complies with the applicable criteria. Following such assessment, according to the article 19(5) item (iii) of the Articles of Association of the Company, the Nomination and Remuneration Committee proposes and recommends the final list of candidates. Such final list containing information related to name, city of residence, and professional qualification of the persons proposed as directors, as well as the updated voting ballot form for the vote by correspondence

and the updated form of special powers of attorney to be used for voting by representative, shall be made available to the shareholders as of **8 January 2019, 16:00 o'clock** (Romanian time), at the Company's Registry Desk, as well as on the Company's website at [www.electrica.ro](http://www.electrica.ro), under *Investors section* -> *General Meeting of Shareholders*.

#### VI. Participation of the shareholders to the OGMS

The shareholders registered on the Reference Date in the Company's shareholders' register kept by Depozitarul Central SA may attend the OGMS and vote:

- in person by direct vote;
- through a representative with a special or general power of attorney (the latter may be granted only to an "intermediary" as defined in the capital market legislation, or to a lawyer); or, in case the shareholder is being represented by a credit institution providing custody services, based on the voting instructions received by way of electronic communication means, without being necessary to issue a special power-of-attorney or a general one;
- by correspondence.

#### (g) **Voting in person**

In case of voting in person, the shareholders that are natural persons and the shareholders that are legal persons shall be entitled to participate in the OGMS by the mere proof of their identity, and their legal representatives', respectively, as the case may be, according to the identification requirements mentioned in Section I (*The identification requirements applicable to the shareholders*) above.

#### (h) **Voting through a representative with a special or a general power of attorney**

The representation of shareholders in the OGMS may be done through a representative/proxy, who may be another shareholder or a third party, by filling in and signing the form for the special power of attorney. In case of the discussion within the OGMS, in accordance with the legal provisions, of items not included on the published agenda, the proxy may vote in their respect according to the interest of the represented shareholder.

A shareholder may also grant a valid general power of attorney for a period **that shall not exceed 3 years**, allowing its representative to vote in all matters debated by the OGMS, including the acts of disposal, under the condition that the power of attorney is granted by the shareholder, as client, to an "intermediary", as defined in the capital market legislation, or to a lawyer. In case the shareholder is being represented by a credit institution providing custody services, the latter may vote in the OGMS based on the voting instructions received by way of electronic communication means, without being necessary the issuance of a special power-of-attorney or a general one. The custodian bank shall vote solely in accordance with and within the limits of instructions received from its clients, in their capacity as shareholders at the reference date.

A shareholder may appoint only one person to represent it at the OGMS meeting. Nevertheless, a shareholder may appoint by its power of attorney one or more substitute representatives to ensure its representation in the OGMS in case the appointed representative is unable to fulfil its mandate. If by the power of attorney more substitute representatives are appointed, the shareholder shall determine the order in which they will exercise their mandate.

The special power of attorney, the declaration of the legal representative of the intermediary or, as the case may be, of the lawyer and the general power of attorney (before being used for the first time), mentioned above, filled in and signed by the shareholders, shall be submitted in writing either (i) in original (in what concerns the special power of attorney, the declaration of the legal representative of the intermediary or, as the case may be, of the lawyer) or in copy containing the mention of its conformity with the original under the representative's signature (in what concerns the general power of attorney) in hardcopy (in person or by post/ courier service, with

confirmation of receipt) at the Company's Registry Desk at the Company's headquarters (which is open from Monday to Thursday between 08:00-17:00 (Romanian time), and on Fridays between 08:00-14:30 (Romanian time), excepting the legal holidays and 27 December 2018 – holiday according to the internal regulation), or (ii) via e-mail, with incorporated extended electronic signature, as per Law no. 445/2001 on the electronic signature, at [ir@electrica.ro](mailto:ir@electrica.ro), so as to be received until **4 February 2019, 17:00 o'clock** (Romanian time) (namely at least 2 business days before the OGMS takes place), under penalty of losing the right to vote in the OGMS, signed, without any further formalities in connection with the form of these documents. Both means of transmitting the powers of attorney must state clearly in writing in capital letters: **"POWER OF ATTORNEY – FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS DATED 7/8 FEBRUARY 2019"**.

For identification purposes, the special power of attorney shall be accompanied by documents attesting the fulfilment of the identification requirements mentioned in section I (*The identification requirements applicable to the shareholders*).

The general power of attorney granted by a shareholder, as client, to an intermediary, as defined in the capital market legislation, or to a lawyer, shall be valid without presenting other additional documents relating to that shareholder, if the power of attorney is drafted according Regulation no. 5/2018 on the issuers of financial instruments and market operations, is signed by the shareholder in question and is accompanied **by an affidavit** given by the legal representative of the intermediary or by the lawyer that has received the mandate by the general power of attorney, evidencing that: (i) the power of attorney is granted by that shareholder, as client, to the intermediary, as defined in the capital market legislation, or to the lawyer, as the case may be, and (ii) the general power of attorney is signed by the shareholder, inclusively by adding an extended electronic signature, if the case.

The special and general powers of attorney are valid for both the first calling of the OGMS and the second calling of the OGMS, should the legal and/or statutory quorum provided for holding the OGMS at the first calling not be met.

The special or, as the case may be, general powers of attorney or the documents attesting the capacity of the legal representatives shall be retained by the Company and a mention in this regard shall be made in the minutes of the meeting.

The shareholders cannot be represented in the OGMS through a general power of attorney by a person that is in a situation of conflict of interests according to art. 92 para. (15), of Law no. 24/2017 regarding the issuers of financial instruments and market operations. The proxy cannot be substituted by another person (except for the case when a substitute representative is appointed). If the proxy is a legal person, it may execute the granted proxy through any person that is part of the administrative or management body or any of its employees, subject to the identification requirements set out in Section I above (*The identification requirements applicable to the shareholders*).

The special power of attorney form:

- (a) shall be made available to the shareholders by the Company as of **18 December 2018**, on the Company's website at [www.electrica.ro](http://www.electrica.ro), under *Investors section -> General Meeting of Shareholders*;
- (b) the special power of attorney form shall be updated by the Company if there will be new items added on the agenda of the OGMS and/or to reflect the proposals of candidates for members of the Board of Directors of the Company, and the updated version shall be published on the Company's website at [www.electrica.ro](http://www.electrica.ro), under *Investors section -> General Meeting of Shareholders*, on **8 January 2019**. In case the agenda is supplemented/updated and the shareholders do not send updated special powers of attorney, the powers of attorney submitted prior to the supplement/update of the agenda shall be taken into consideration only for the items that are also found on the updated agenda;



- (c) shall be filled in by the shareholder in three (3) originals: one for the shareholder, one for the proxy, and one for the Company.

The Company accepts the appointment of representatives by electronic notification sent to the e-mail address [ir@electrica.ro](mailto:ir@electrica.ro) according to Law No. 455/2001 on the electronic signature. In this case the power of attorney shall be submitted by extended electronic signature.

**(i) Voting by correspondence**

Casting the shareholders' vote in the OGMS may also be done by correspondence, by duly filling in, signing, and transmitting the voting ballot form for voting by correspondence.

The voting ballot forms for voting by correspondence, filled in and signed by the shareholders shall be submitted in writing either (i) in original, in hardcopy (in person or by post/courier service, with confirmation of receipt) at the Company's Registry Desk at the Company's headquarters (which is open from Monday to Thursday between 08:00-17:00 (Romanian time), and on Fridays between 08:00-14:30 (Romanian time), excepting the legal holidays and 27 December 2018 – holiday according to the internal regulation), or (ii) via e-mail, with incorporated extended electronic signature, as per Law no. 455/2001 on the electronic signature, at [ir@electrica.ro](mailto:ir@electrica.ro), so as to be received until **4 February 2019, 17:00 o'clock** (Romanian time), namely at least 2 (two) business days before the OGMS takes place, under penalty of losing the right to vote in the OGMS, signed, without any further formalities in connection with the form of these documents. Both means of transmitting the powers of attorney must state clearly in writing in capital letters: **"VOTING BALLOT FORMS FOR VOTING BY CORRESPONDENCE – FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS DATED 7/8 FEBRUARY 2019"**.

The voting ballot forms shall be accompanied by documents attesting the fulfilment of the identification requirements mentioned in Section I (*The identification requirements applicable to the shareholders*) above.

The voting ballot forms for voting by correspondence thus received are valid for both the first calling of the OGMS and the second calling of the OGMS, should the legal and/or statutory quorum conditions provided for holding the OGMS at the first calling not be met.

The voting ballot form for voting by correspondence:

- (d) shall be made available to the shareholders by the Company as of **18 December 2018**, on the Company's website at [www.electrica.ro](http://www.electrica.ro), under *Investors section -> General Meeting of Shareholders*.
- (e) shall be updated by the Company if there will be new items added on the agenda of the OGMS and/or to reflect the proposals of candidates for members of the Board of Directors of the Company and the updated version shall be published on the Company's website at [www.electrica.ro](http://www.electrica.ro), under *Investors section -> General Meeting of Shareholders*, on **8 January 2019**. In case the agenda is supplemented/updated and the shareholders, or, as case, their proxy, do not send updated voting ballot forms for voting by correspondence, the voting ballot forms for voting by correspondence submitted prior to the supplement/update of the agenda shall be taken into consideration only for the items that are also found on the updated agenda.

- (j) **The shareholders access in the meeting room**, on the date set for holding the meeting, is allowed: (i) as regards shareholders that are natural persons or the legal representative of the shareholders that are legal persons, though the simple proof of identity, which consists of presenting in original the identification document, and (ii) as regards shareholders that are legal persons and of shareholders that are natural persons and participate by representative, through the power of attorney given to the person that represents them and presenting in original the identification document of the legal representative/proxy.

The verification and validation of the submitted special/general powers of attorney, as well as the centralization, verification, validation, and recording of votes by correspondence shall be made by a commission established within the Company, the members of which shall keep safe the document and ensure confidentiality of the votes casted as such. The powers of attorney shall be also verified by the technical secretary of the OGMS.

- (k) **The access of other persons in the meeting room**

Any specialist, consultant, expert or financial analyst can participate at the general shareholders meeting on the basis of a prior invitation by the Board of Directors.

The accredited journalists can participate, as well, to the general meeting of shareholders, except the case in which the Chairman of the Board of Directors decides otherwise. These will be able to participate on the basis of the identity card and a badge which certifies the journalist capacity.

The access of the above-mentioned persons in the meeting room, on the date established for the conducting of the respective general shareholders meeting, is allowed by proof of identity, which consists of the presenting the original identification document, and for the specialists, consultants, experts or financial analysts and by invitation by the Board of Directors.

Additional information regarding the OGMS may be obtained from the Secretary General of the Board of Directors, at the telephone number: +4021.208.5038, from the Investors Relation Department, at the telephone number: +4021.208.5035, through e-mail at [ir@electrica.ro](mailto:ir@electrica.ro) and on the Company's website at [www.electrica.ro](http://www.electrica.ro), under the *Investors section -> General Meeting of Shareholders*".

**December 31<sup>st</sup>, 2018**

**CHAIRMAN OF THE BOARD OF DIRECTORS**

**Valentin Radu**