

NO. 214 /04.04.2018

TO:

- **BUCHAREST STOCK EXCHANGE**  
FAX: 021/2569276
- **FINANCIAL SURVEY AUTHORITY**  
FAX: 021/6596414

### **CURRENT REPORT**

According to CNVM Regulation no.1/2006

**Report day: 04.04.2018**

OIL TERMINAL S.A. Constanta  
Headquarter: no.2, Caraiman str., Constanta  
Phone: 0241/702600, fax: 0241/694833  
Registering number at Commerce Registrar: J13/512/1991  
Unique register number: 2410163

**Important event to be reported: Shareholders General Ordinary Assembly' Decisions adopted in the meeting of 04.04.2018**

OIL TERMINAL SA' Shareholders General Ordinary Assembly met on 04.04.2018, 10.00 h., for the first convocation, in the company' headquarter, no.2, Caraiman str, after having fulfilled the quorum terms, in the meeting shareholders representing 75,46% of social capital took part.

**Shareholders General Ordinary Assembly' Decisions of 04.04.2018 have the following content:**

**Art.1** It appoints as the Board of Directors' members, by the cumulative vote method, according to provisions of EGO 109/2011, with further additions and alterations, the followings:

- |                            |                     |
|----------------------------|---------------------|
| • Ciprian-Dragos LAZARIU   | 634.697.899,5 votes |
| • Toma- Bogan COSTREIE     | 406.580.029,5 votes |
| • Cristian-Florin GHEORGHE | 406.296.998,5 votes |
| • Ramona UNGUR             | 406.279.498,5 votes |
| • Paul CONONOV             | 406.279.498,5 votes |
| • Radu Cristian POP        | 406.279.498,5 votes |
| • Ovidiu -Aurelian ANDREI  | 406.279.497,5 votes |

**Art.2** It recalls as Societatea OIL TERMINAL SA' Board of Directors' members, further the fact they were not re confirmed by cumulative vote, according to art. 32 item (7) of EGO no.109/2011 regarding the corporate governance of public companies, approved with further alterations and additions, the followings:

- Andrei-Ionut ONOFREI
- Nicolae CIMPEANU

**Art. 3** With the shareholders vote representing 75,46% of social capital and 81,27% of voting rights of present shareholders/representatives, it approves the company' managers, appointed by cumulative vote for a 4-year period.

**Art. 4** With the shareholders vote representing 75,46% of social capital and 81,27% of voting rights of present shareholders/representatives, it approves the settling of managers monthly fixed indemnity equal; twice (2) the average of the last 12 months of monthly gross average earning for the activity ran according to the main object of activity recorded in the company at the rank level according to classification of national economy' activities, communicated by the Statistics National Institute, previous the appointment, calculated complying with the provisions of EGO no.79/2017 for alteration and addition of Law no.227/2015 regarding Fiscal Code.

**Art. 5** With the shareholders vote representing 75,46% of social capital and 79,01% of voting rights of present shareholders/representatives, it approves mandate contract form and content to be concluded with the company' managers appointed by cumulative vote, with alterations and additions submitted by the Ministry of Energy' address no. 101046/AA/15.03.2018.

**Art. 6** With the shareholders vote representing 75,46% of social capital and 81,27% of voting rights of present shareholders/representatives, it approves the empowerment of Mrs. Aura Gabriela DUMITRU as a representative of the Ministry of Energy in the Shareholders General Assembly to sign the mandate contracts of the appointed managers.

**Art. 7** With the shareholders vote representing 75,46% of social capital and 81,27% of voting rights of present shareholders/representatives, it approves the maintenance of guarantees structure related to additional act no.6/28.07.2017 of credit contract no.C12002013014744/05.09.2013 for the credit line increase from 5,000,000 RON to 10,000,000 RON up to the present facility going on due date, namely 01.09.2018, as follows:

1.The building plot of intravilan land, category of use yards-buildings in a surface of 12,916 sqm, located in Constanta county, no.2, Caraiman str. Noth Storage Farm I, Constanta county parcel 3, identified with cadastral number 214855 registered at Constanta Land Registrar with number 214855, together with its buildings , in a total built surface of 913 sqm as follows:

- C 394 "Ghena" identified with cadastral umber 214855-C1
- C395 – "Administrative building" identified with cadastral number 214855-C2
- C 396 "Greenhouses" with cadastral number 214855-C3
- C397 " Greenhouses" with cadastral number 214855-C4 SC OIL TERMINAL SA propriety, together with all improvements of the building.

The building has the cadastral number 214855 (old cadastral number 116120). 214855-C1, 214855-C2, 214855-C3, 214855-C4, recorded in Land Registry no.214855 Constanta (arisen from the written conversion of Land Registry no.160527) in Constanta Cadastral Department and Real Estate Advertising of Constanta Cadastral Department and Real Estate Advertising.

2. The building plot, of intravilan land, category of use yards-buildings in a surface of 23,141 sqm, located in Constanta, no.2 Caraiman str., Constanta County, parcel 2, identified with cadastral number 211722 registered at Constanta Land Registrar with number 211722, together with its buildings, with a total built surface of 2,477 sqm, as follows:

- C1 "Shoretank" in a built surface of 830 sqm, identified with cadastral number 211722 – C1
- C3"Shoretank" in a built surface of 748 sqm, identified with cadastral number 211722 – C2

- C5 "Shoretank" in a built surface of 849 sqm, identified with cadastral number 211722 – C3, in SC OIL TERMINAL SA' propriety. The building is in SC OIL TERMINAL SA propriety, together with all improvements of the building. The building has the cadastral number 211722 (old cadastral number 114466). 211722-C1, 211722-C2, 211722-C3, recorded in Land Registry no.211722 Constanta (arisen from the written conversion of Land Registry no.159702) in Constanta Cadastral Department and Real Estate Advertising of Constanta Cadastral Department and Real Estate Advertising.

3. The building plot of intravilan land, category of use yards-buildings in a surface of 34,153 sqm, located in Constanta, no.2 Caraiman str., Constanta County, parcel 1/1, identified with cadastral number 238666 registered at Constanta Land Registrar with number 238666, together with its buildings, with a total built surface of 2,477 sqm, as follows:

- C6 "Shoretank" in a built surface of 855 sqm, identified with cadastral number 238666 – C6
- C7 "Shoretank" in a built surface of 804 sqm, identified with cadastral number 238666 – C7
- C8 "Shoretank" in a built surface of 855 sqm, identified with cadastral number 238666 – C8
- C9 "Shoretank" in a built surface of 854 sqm, identified with cadastral number 238666-C9;

The building is in SC OIL TERMINAL SA' propriety , together with all improvements of the building. The building has the cadastral number 23866, recorded in Land Registry no.238666 in Constanta Cadastral Department and Real Estate Advertising of Constanta Cadastral Department and Real Estate Advertising.

4. The building plot – intravilan land, category of use yards-buildings in a surface of 15,801 sqm, located in Constanta, no.2 Caraiman str., Constanta County, parcel 1/2/1, identified with cadastral number 238836 registered at Constanta Land Registrar with number 238836, together with its buildings, with a total built surface of 2,477 sqm, as follows:

- C2 "Shoretank" in a built surface of 856 sqm, identified with cadastral number 238836 – C2
- C4 "Shoretank" in a built surface of 855 sqm, identified with cadastral number 238836 – C4, , in SC OIL TERMINAL SA' propriety;

The building is in SC OIL TERMINAL SA' propriety , together with all improvements of the building. The building has the cadastral number 23866, recorded in Land Registry no.238666 in Constanta Cadastral Department and Real Estate Advertising of Constanta Cadastral Department and Real Estate Advertising.

5. Mortgage on the accounts opened in OTP Bank Romania SA.

On the buildings mentioned in Art. 1 item 1-4 it will constitute the subsequent rank mortgage in OTP Bank Romania SA' favour to guarantee the amount to increase the credit line going on in OTP Bank Romania SA, according to credit contract no. C12002013014744/05.09.2013.

**Art. 8** With the shareholders vote representing 75,46% of social capital and 81,27% of voting rights of present shareholders/representatives, it approves Empowerment of general director, economic director and the chief of legal, litigations department or their legal authorized representatives, to represent the company in relationship with the bank, public notary and to sign in the name and behalf of the company, the credit contracts, the movable and immovable guarantee contracts, their additional acts and any necessary inscriptions for the contractual relationship run with the bank for the given loans.

**Art. 9** With the shareholders vote representing 75,46% of social capital and 79,01% of voting rights of present shareholders/representatives, it does not adopt the decision regarding Oil Terminal SA' record in the Romanian National Committee Association for the International Oil Council.

**Art. 10** With the shareholders vote representing 75,46% of social capital and 81,27% of voting rights of present shareholders/representatives, it approves the empowerment of the meeting' chairman to sign the assembly' decisions.

**Art. 11** With the shareholders vote representing 75,46 % of social capital and 81,27% of voting rights of present shareholders/representatives, the company' general director' empowerment to sign the necessary documents regarding the shareholders' general assembly' decisions at the Commerce Office by Constanta County and to effect the formalities regarding these decisions' publishing.

**Art. 12** With the shareholders vote representing 75,46% of social capital and 81,28% of voting rights of present shareholders/representatives it approves the settling the date 25.04.2018, as register date, and settling of date 24.04.2018 as ex-date, according to legal provisions.

**The Board of Directors' Chairman,  
Cristian- Florin GHEORGHE**

**Development Director,  
Marieta STASI**

**Chief of Shareholding – Communication,  
Sofia ZAGANEANU**