



Bucharest, October 3rd 2018

Patria Bank and KRUK Group signed a contract for selling a non-performing loans portfolio

Patria Bank and InvestCapital LTD, part of KRUK Group, signed a contract whereby the bank sells a non-performing loans portfolio consisting of unsecured loans granted to individuals. The subject of the transaction concerns about 9,800 contracts with a nominal value of about 245 million lei and it will be locally managed by KRUK Romania.

“With this transaction we release a stock of non-performing loans resulted from the merger between the former Patria Bank and the former Banca Comerciala Carpatica, highlighting in this way a success that will contribute to achieving the business objectives and improving the profitability indicators, which already showed a positive trend starting with the second quarter of 2018. A new portfolio sale project will follow this transaction and it is estimated to be made by the end of this year, targeting non-performing loans for individuals and companies, both secured and unsecured”, says Bogdan Merfea, General Director of Patria Bank.

“In the second half of the year we observe an increasing willingness of Romanian banks to sell portfolios. Such transactions have been and will be an important element of effective and modern management in the financial sector in Romania. We appreciate that our business partners are back to the market with next transactions”, says Tomasz Ignaczak, General Director in KRUK Romania.

For further details:

Patria Bank - pr@patriabank.ro , +40 732 800 326

KRUK - roxana.mihul@kruk.com.ro , 0766 502 066

About Patria Bank and Patria Group

Patria Bank is a Romanian bank, listed on the Bucharest Stock Exchange, with presence in 63 cities at national level, through 81 branches, over 180,000 clients and 3.5 billion lei in assets, being dedicated to the increase of banking degree in Romania and supporting local entrepreneurs.

The Patria Bank Group is owned by the Investment Fund Emerging Europe Accession Fund (EEAF), a private equity fund whose main investors are the EBRD (European Bank for Reconstruction and Development), the EIF (European Investment Fund, part of the European Banking Group Investments), DEG (Development Bank, part of the KfW BSTDB (Black Sea Development Bank)) Patria Bank Group includes Patria Bank, Patria Credit IFN, SAI Carpatica Asset Management and Patria Asset Management.

About KRUK Group

KRUK Group has been active on the Romanian market since 2007, where it holds a leading position, has offices in Bucharest and Targoviste and employs over 650 people. The Group is the largest receivables management company in Poland and market leader in Central Europe. KRUK Group also has operations in the Czech Republic, Slovakia, Germany, Italy and Spain. KRUK S.A. was listed in the Warsaw Stock Exchange in 2011..