

**STANDARD FORM FOR NOTIFICATION OF MAJOR HOLDINGS**

Notification of major holdings (to be transmitted to the relevant issuer and to the competent authority):

|   |  |   |   |   |
|---|--|---|---|---|
| <b>1. Identity of the issuer of existing supporting shares, to which voting rights are attached<sup>i</sup></b>   |  |   |   |   |
| Name: <b>ROPHARMA SA (symbol RPH)</b><br>Address: 55 Iuliu Maniu St, 1st floor, Brasov, Romania   |  |   |   |   |
| <b>2. Reason for notification (please tick the appropriate box or boxes):</b>   |  |   |   |   |
| <input checked="" type="checkbox"/> A purchase or disposal of voting rights<br><input type="checkbox"/> Acquisition or disposal of financial instruments<br><input type="checkbox"/> An event changing the distribution of voting rights<br><input type="checkbox"/> Other (please specify) <sup>ii</sup> : |  |   |   |   |
| <b>3. Details of the subject of the notification obligation<sup>iii</sup>:</b>  |  |   |   |   |
| Name: SAI Atlas Asset Management SA on behalf of the funds FII DCP Investitii, FII Hermes, FII Herald, FDI Piscator Equity Plus and FDI Audas Piscator<br>Address: 7A Sos. Bucuresti-Ploiesti, 2nd floor, sector 1, Bucuresti, Romania  |  |   |   |   |
| <b>Name/Entity:</b>   |  |   | <b>City and country:</b>                            |   |
| FII DCP Investitii<br>FII Hermes<br>FDI Piscator Equity Plus<br>FDI Audas Piscator<br>FII Herald  |  |   | Bucuresti, Romania                                  |   |
| <b>4. Name/Entity Name (if different from point 3)<sup>iv</sup></b>   |  |   |   |   |
| N/A   |  |   |   |   |
| <b>5. Date of lowering, reaching or exceeding the threshold (percentage of vote)<sup>v</sup></b>  |  |   |   |   |
| 7.12.2018   |  |   |   |   |
| <b>6. Total positions of persons subject to the notification of obligation:</b>   |  |   |   |   |
|   | % of the voting rights attached to the shares (total in 7.A) | % of voting rights through financial instruments (total of 7.B.1 + 7.B.2) | Total of the two expressed percentage % (7.A + 7.B) | Total number of voting rights of the issuer <sup>vi</sup> |
| The resulting situation, on the day it lowered, exceeded or reached the threshold   | 5,01%  | N/A   | 5,01%   | 25.610.307  |
| Position of previous notification date (if applicable)  | N/A  | N/A   | N/A   | N/A   |

**7. Information to be notified of the resulting situation, on the date when it was exceeded, fell below or reached the threshold <sup>vii</sup>**

**A: Voting rights attached to shares**

| Class/type of shares ISIN Code, as appropriate<br><b>ROIAFRACNOR4</b> | Number of voting rights <sup>viii</sup>           |                                       | % of voting rights                                |                                       |
|---|---|---------------------------------------|---|---------------------------------------|
|   | Direct Art.69 alin. (1)-(3) din Legea nr.24/2017) | Indirect Art.70 din Legea nr.24/2017) | Direct Art.69 alin. (1)-(3) din Legea nr.24/2017) | Indirect Art.70 din Legea nr.24/2017) |
|   | N/A   | 25.610.307                            | N/A   | 5,01%                                 |
| Subtotal A  | N/A   | N/A                                   | N/A   | N/A                                   |

**B 1: Financial instruments in accordance with art. 73 alin. (1) lit. (a) of Law no. 24/2017**

| Type of financial instrument | Expiry date <sup>ix</sup> (due date) | Conversion/Exercise Period <sup>x</sup> | The number of voting rights that can be acquired if the instrument is exercised/converted | % of voting rights |
|------------------------------|--------------------------------------|---|---|--------------------|
| N/A                          | N/A                                  | N/A                                     | N/A   | N/A                |
| <b>SUBTOTAL B.1</b>          |                                      |   | N/A   | N/A                |

**B 2: Financial instruments with a similar economic effect according to art. 73 alin. (1) lit. (b) from Law no. 24/2017**

| Type of financial instrument | Expiry date <sup>ix</sup> (due date) | Conversion/Exercise Period <sup>x</sup> | Physical or cash settlement <sup>xi</sup> | Number of voting rights | % of voting rights |
|------------------------------|--------------------------------------|---|---|-------------------------|--------------------|
| N/A                          | N/A                                  | N/A                                     | N/A                                       | N/A                     | N/A                |
| <b>SUBTOTAL B.2</b>          |                                      |   | N/A                                       | N/A                     | N/A                |

**8. Information about the subject of the notification obligation (please check the appropriate box):**

The subject of the notification obligation is not controlled by any natural person or legal entity and does not control any entity (entities) that directly or indirectly has exposure to the issuer of the underlying shares. <sup>xii</sup>

**[X]** The full chain of controlled people by virtue of which they actually hold voting rights and/or financial instruments, starting with the individual or the ultimate legal entity that controls them <sup>xiii</sup>:

| Name <sup>xiv</sup>      | % of the voting rights if it is equal to or higher than the threshold to be notified | % of the voting rights through financial instruments is it is equal to or higher than the threshold to be notified | Total of the two, if it is equal to or higher than the threshold to be notified |
|--------------------------|--|--|---|
| FII DCP Investitii       |  |  |   |
| FII Hermes               |  |  |   |
| FDI Piscator Equity Plus |  |  |   |
| FDI Audas Piscator       |  |  |   |
| FII Herald               |  |  |   |

**9. In case of voting by a representative: [name/trustee name] will cease to hold [% and number] voting rights from [date].**

N/A

**10. Additional information**

N/A

Bucharest, 10.12.2018.